







Digitized by the Internet Archive  
in 2022 with funding from  
University of Toronto

<https://archive.org/details/31761114687346>



















ISSN 0030-3100  
No. 17/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y      S U M M A R Y

WEEK ENDING 2ND MAY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

HENRY JOSEPH KNOWLES IS APPOINTED  
CHAIRMAN OF THE ONTARIO SECURITIES  
COMMISSION

NOTICE II

NOTICE OF HEARING  
RE: RONALDS-FEDERATED LIMITED

SUPPLEMENT "C"

ONTARIO POLICY 3-46,  
CERTIFICATES OF NO DEFAULT UNDER  
SUBSECTION 71(8) AND LIST OF  
DEFAULTING ISSUERS UNDER SUBSECTION  
71(9) OF THE SECURITIES ACT, 1978

Attached as Supplement "C" is new  
Ontario Policy 3-46. Please insert  
it in your policy manual.





- 2 A -

NOTICE I

**newsrelease**

RELEASE: On Receipt

May 2, 1980

Office of the  
Premier

HENRY JOSEPH KNOWLES  
IS APPOINTED CHAIRMAN OF  
THE ONTARIO SECURITIES  
COMMISSION

TORONTO -- Premier William G. Davis today announced the appointment of Henry Joseph Knowles, Q.C. as chairman of the Ontario Securities Commission.

His appointment is effective July 1, 1980 and terminates early in 1983.

Mr. Knowles replaces James C. Baillie, Q.C. who was chairman from January 1978 and who is now serving as a consultant to the Continental Bank of Canada.

Mr. Knowles was born and educated in London, Ontario. He was an award-winning graduate of the University of Western Ontario School of Business Administration in 1956. He graduated from Osgoode Hall Law School and in 1960 he was called to the Bar. He attended Yale University Law School where he obtained an LL.M. He received an M.B.A. from the University of Toronto School of Business in 1962.



Mr. Knowles joined Smith, Lyons, Torrance, Stevenson and Mayer of Toronto in 1964 and in 1969 he became a senior partner of the firm.

Mr. Knowles has been a seminar instructor at Osgoode Hall in Corporate Law and Income Tax Law for the Bar Admission course. He was appointed a Queen's Counsel in 1978.

He and his wife Marilyn have two daughters.

Mrs. Knowles is the vice-chairman of the North York Board of Education.



NOTICE II

NOTICE OF HEARING

RE: RONALDS-FEDERATED LIMITED

Newsco Investments Limited has advised that it will be making an application to the Commission under Section 99 of The Securities Act, 1978, for a ruling exempting Newsco Investments Limited from the requirements under subsection 91(1) of the Act that it make a "follow-up offer" to the holders of the outstanding shares of Ronalds-Federated Limited. The Commission has required that notice of the application and the hearing be mailed on or before May 7, 1980, to all Ronalds-Federated shareholders.

By an agreement dated the 22nd day of April, 1980, Newsco agreed to purchase from F.P. Publications Limited (pursuant to a transaction related to the sale of certain shares of F.P. Publications Limited owned by Newsco to Thomson Newspapers Limited) 645,425 common shares of Ronalds-Federated Limited representing 51.6% of the outstanding common shares of Ronalds-Federated Limited. The purchase consideration to be paid by Newsco for the Ronalds-Federated shares is \$30 per share.

Newsco's application for exemption from the follow-up offer requirements of the Act will be heard by the Commission at 9.30.a.m. on Wednesday, May 21, 1980, at its offices at 10 Wellesley Street East, Toronto, Ontario. Copies of the formal application and the supporting material may be obtained at the offices of Ronalds-Federated Limited, Suite 1470, 1801 McGill College Avenue, Montreal, Quebec. Copies will also be available at the Commission offices by May 7, 1980.

Persons wishing to make representations on this matter should advise the Secretary to the Commission beforehand at 10 Wellesley Street East, Toronto, Ontario, M7A 2H7 (telephone 416-963-0216).

\* \* \*

CEASE TRADING ORDERS

MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED

The cease trading order dated 18th April, 1980, was continued 2nd May, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

HURONIA TRUST COMPANY

Upon the application of Huronia Trust Company ("Huronia") to the Ontario Securities Commission ("Commission") for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled that the proposed sale by Huronia of 9,233 common shares from its treasury to the individuals named, and in the amounts set out in Schedule "A" set out below, is not subject to S.24 or S.52 of the Act.

Schedule "A"

<u>Name</u>	<u>No. of Shares</u>
Mr. Donald J. Worling	2,127
Mr. H. E. S. Sugg, Q.C.	851
Mr. and Mrs. H. C. Moore	4,255
Mr. Allan K. McLean	2,000



INDEPENDENT MINING CORPORATION LIMITED

UPON application by Merged Mining Enterprises Limited (Merged) with respect to the sale by it of an aggregate of 90,000 common shares of Independent Mining Corporation Limited (Independent) under section 73;

AND UPON it appearing to the Commission that Independent has been a reporting issuer for in excess of eighteen months, and it has been represented that Independent is up to date as to all filings required to be made under The Securities Act, 1978;

AND UPON it appearing that 90,000 shares represent approximately 29% of the average of the three month trading volume of 305,200 shares on the over-the-counter market for the months of January to March, inclusive, 1980 and represent approximately 1230% of the average of the three week trading volume of 7,283 shares for the three weeks ended 21 April 1980;

AND UPON reading the application and the recommendation of counsel to the Commission, and being of the opinion that to make this ruling is not prejudicial to the public interest;

IT IS RULED that trades by the applicant of an aggregate of 90,000 common shares of Independent are not subject to section 52 subject to the following conditions:

1. the applicant files with the Commission, to the attention of Thomas Petroff, at least seven days and not more than fourteen days prior to the first trade made to carry out the distribution by the applicant
  - a) a Notice of Intention to sell in the form of Form 23 to the regulations;
  - b) a Declaration, Undertaking and Certificate in the form of Form 23 to the regulations;signed by the applicant or the applicant's attorney duly appointed;

2. The Notice of Intention and Declaration, Undertaking and Certificate required to be filed under condition 1 of this ruling shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the shares specified under the original notice have not been sold or until notice has been filed that the shares so specified or any part thereof are no longer for sale;
3. no unusual effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of such trade;
4. no trades are made prior to ten days subsequent to the date of publication of this ruling in the Weekly Summary of the Commission;
5. the maximum aggregate number of shares of Independent which may be sold by the applicant in any week shall not exceed 10,000 shares;
6. the applicant shall select one broker to act on its behalf which selected broker shall not be changed without prior notice to the Commission, to the attention of Thomas Petroff;
7. the selected broker referred to in condition six above, shall be authorized by the applicant to report to the Commission the number of shares sold from time to time. The selected broker shall report to the Commission, to the attention of Thomas Petroff, on the last trading day of each month the total number of shares sold by the applicant during the month, and when all of the 90,000 shares have been sold, shall so report to the Commission, to the attention of Thomas Petroff.



IN THE MATTER OF THE FEATURE LENGTH  
MOTION PICTURE ENTITLED "A MAN CALLED  
INTREPID"

Upon the application by counsel on behalf of the motion picture film co-ownership ("Film Co-ownership") which owns the film entitled "A Man Called Intrepid" for relief from preparing and filing certain financial statements, the Ontario Securities Commission:

- (A) ordered, pursuant to the provisions of S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that the Film Co-ownership is exempted from:
  - 1. the requirement of S.76 and S.77 of the Act and regulations thereunder that its financial statements include a statement of changes in financial position, statement of surplus, and balance sheet; and
  - 2. the requirement of S.76 of the Act that its interim financial statements be filed for the first and third quarters of each of its financial years;
- (B) further ordered that the board of directors of AMCI Productions Ltd. may approve the financial statements required by S.77 of the Act in compliance with S.11 of the regulations to the Act.

ROYAL TRUST "A" FUND  
ROYAL TRUST "B" FUND  
ROYAL TRUST "C" FUND

Upon the application of Royal Trust "A" Fund, Royal Trust "B" Fund and Royal Trust "C" Fund (collectively, the "Funds") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting the Funds in part from the requirements of S.77 of the Act, the Ontario Securities Commission ordered, pursuant to S.79(b)(iii) of the Act, that the Funds shall not have to provide comparative figures for the Statement of Investment Portfolio and Statement of Portfolio Transactions of the financial statements required by S.77 of the Act.

ROYAL TRUST M FUND

Upon the application of Royal Trust M Fund (the "Fund") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it in part from the requirements of S.77 of the Act, the Ontario Securities Commission ordered, pursuant to S.79(b)(iii) of the Act, that the Fund:

1. shall not have to provide comparative figures for the Statement of Investment Portfolio and Statement of Portfolio Transactions of the financial statements required by S.77 of the Act; and
2. may, in lieu of said statements, for the year 1979, provide a Statement of Mortgage Transactions and Schedule of Principal Repayments and Maturities in the format presented in the Prospectus of the Fund dated April 30, 1979.



ARCAP DIVERSIFIED INC.

Whereas Arcap Diversified Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered, pursuant to S.79(b)(iii) of the Act, that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

HIRAM WALKER-CONSUMERS HOME LTD.

Upon the application of Hiram Walker-Consumers Home Ltd. ("HWCH") pursuant to S.117(2) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Policy 3-45 of the Ontario Securities Commission ("Commission") for an order exempting certain of its insiders from the reporting requirements of the Act;

And upon HWCH having:

- (a) represented that none of the directors and senior officers of its subsidiaries, except Home Oil Company Limited ("Home") and Hiram Walker-Gooderham & Worts Limited ("Hiram Walker") and except those individuals who are also directors or senior officers of HWCH, Home or Hiram Walker in the ordinary course receives knowledge of material facts or material changes with respect to HWCH prior to general disclosure of such facts or changes, and
- (b) undertaken to maintain a continuing review of the accuracy of this information and to notify the Commission promptly in the event of any change therein;

the Director ordered that the directors and senior officers of subsidiaries of HWCH except Home and Hiram Walker, who are insiders of HWCH solely as a result of their positions with subsidiaries of that company, are exempted from the reporting requirements of S.102 of the Act with respect to transactions in securities of HWCH.

OCEANIC IRON ORE OF CANADA LIMITED

Whereas Oceanic Iron Ore of Canada Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered, pursuant to S.79(b)(iii) of the Act, that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

THE OSHAWA GROUP LIMITED

Upon the application of The Oshawa Group Limited ("Oshawa") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and O.S.C. Policy 3-45 for an order exempting certain insiders of Oshawa from the reporting requirements of Ss. 102 and 104 of the Act;

And upon Oshawa having:

- (a) represented that none of the directors or senior officers of its subsidiaries except Oshawa Holdings Limited and Hudon & Orsali Limit  , other than those individuals who are also insiders of Oshawa by virtue of subparagraphs (i) and (iii) of paragraph 17 of subsection 1(1) of the Act in the ordinary course receives knowledge of material facts or material changes with respect to Oshawa prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) instituted an optional stock dividend plan for holders of Class A and Common Shares;

The Director ordered, pursuant to S.117(2)(a)(ii) of the Act, that the directors and senior officers of Oshawa's subsidiaries except Oshawa Holdings Limited and Hudon & Orsali Limit    other than those individuals who are also insiders of Oshawa by virtue of subparagraphs (i) and (iii) of paragraph 17 of subsection 1(1) of the Act are exempted from the requirements of Ss. 102 and 104 of the Act;

And the Director further ordered that the insiders of Oshawa are exempted from the reporting requirements of S.102 of the Act with respect to shares received by way of stock dividend, subject to the following conditions:

1. that each such insider shall file by January 31 of each year an insider report disclosing therein any increase in the holdings of such insider of shares by way of stock dividend during the 12-month period ending December 31 preceding such date; and
2. that each such insider shall file insider reports in accordance with S.102 of the Act with regard to all other transactions involving the securities of Oshawa not otherwise exempted.



PROSPECTUSES

AGF JAPAN FUND LIMITED

Final receipt issued May 1, 1980 for prospectus dated April 30, 1980, qualifying the sale of mutual fund shares at net asset value plus a sales commission.

Distribution: AGF Managment Limited

ACROFUND LTD.

Final receipt issued April 25, 1980 for prospectus dated April 24, 1980 qualifying the sale of mutual fund shares at their net asset value plus a sales charge.

Distributor: Calvin Bullock, Ltd.

BOW VALLEY INDUSTRIES LTD.

Final receipt issued April 28, 1980 for prospectus dated April 25, 1980 qualifying the issue of 916,667-7% Cumulative Redeemable Convertible Class B Preferred Shares (par value \$60) at a price of \$60.00 per share. The Company has granted to the Underwriters an option to purchase up to a maximum of 83,333 additional Convertible Preferred Shares to cover over-all allotments.

Underwriters: Greenshields Incorporated  
A. E. Ames & Co. Limited  
Burns Fry Limited

CANADIAN GAS AND ENERGY FUND

Final receipt issued April 30, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund shares at the net asset value plus a sales commission.

Distributor: AGF Management Limited

CABOT TRUST COMPANY

Final receipt issued April 30, 1980 for prospectus dated April 29, 1980 offering up to 40,000 shares at \$12.50 per share for minimum proceeds of \$125,000 and maximum proceeds of \$500,000. Offered by the company as a security issuer.

CANADIAN SECURITY GROWTH FUND LIMITED

Final receipt issued April 30, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund shares at the net asset value plus a sales commission.

Distributor: AGF Management Limited

#### COMMERCE INCOME FUND

Final receipt dated April 25, 1980 issued for a prospectus dated April 25, 1980 qualifying for sale mutual fund units at net asset value.

Administrator: A Canadian chartered bank

#### CONTINENTAL MORTGAGE FUND

Final receipt dated April 29, 1980 issued for prospectus dated April 26, 1980 qualifying sale of mutual fund units at net asset value plus a sales commission.

Distributor: United Investment Services Ltd.

#### CORPORATE INVESTORS, LIMITED

Final receipt dated May 1, 1980 for prospectus dated April 30, 1980 qualifying mutual fund shares at net asset value plus a sales commission.

Manager: AGF Management Limited

#### CORPORATE INVESTORS STOCK FUND LIMITED

Final receipt dated May 1, 1980 for prospectus dated April 30, 1980 qualifying mutual fund shares at net asset value plus a sales commission.

Manager: AGF Management Limited

#### EATON/BAY COMMONWEALTH FUND LIMITED

Receipt issued April 28, 1980 for prospectus dated April 16, 1980 qualifying mutual fund shares to be offered at net asset value.

Distributor: Eaton/Bay Management Fund Limited

#### EATON/BAY GROWTH FUND LTD.

Receipt issued April 28, 1980 for prospectus dated April 16, 1980 qualifying mutual fund shares to be offered at net asset value.

Distributor: Eaton/Bay Fund Management Limited

#### EATON/BAY INTERNATIONAL FUND LTD.

Receipt issued April 28, 1980 for final prospectus dated April 16, 1980 qualifying mutual fund shares to be offered at net asset value.

Distributor: Eaton/Bay Fund Management Limited

FEDERAL TRUST MORTGAGE AND BOND FUND

Final receipt issued May 1, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund units at the net asset value.

Agents: Federal Trust and registered dealers

GUARANTY TRUST INVESTORS FUND EQUITY SECTION

Receipt issued May 1, 1980 for final prospectus dated April 30, 1980 qualifying units to be offered at net asset value.

Distribution: Guaranty Trust Company of Canada

GUARANTY TRUST INVESTORS FUND INCOME SECTION

Receipt issued May 1, 1980 for final prospectus dated April 30, 1980 qualifying units to be offered at net asset value.

Distributor: Guaranty Trust Company of Canada

GULF CANADA LIMITED

Preliminary prospectus dated April 25, 1980 has been withdrawn at the request of the company.

MD GROWTH INVESTMENTS LIMITED

Final receipt issued April 30, 1980 for prospectus dated April 21, 1980 qualifying Class A shares to be offered at net asset value.

Distributor: MD Management Limited

PRUDENTIAL INCOME FUND OF CANADA

Final receipt dated April 29, 1980 issued for prospectus dated April 29, 1980 qualifying mutual fund units at net asset value plus a sales commission.

Distributor: Prudential Fund Management Canada Limited

RENAISSANCE 1980 LIMITED PARTNERSHIP

Final receipt issued April 25, 1980 for prospectus dated April 24, 1980 offering Limited Partnership Units at a price to the public of \$5,000 per Unit (Minimum subscription 2 Units) to net the Limited Partnerships a minimum of \$3,000,000 and a maximum of \$12,000,000.

Agents: Burns Fry Limited



#### ROCKWOOD TOWERS APARTMENT PROJECT

Final receipt dated April 29, 1980 issued for prospectus dated April 25, 1980 qualifying, for distribution in Ontario, 300 units of undivided interest in Rockwood Towers Apartment Project. The units will be sold at a price of \$15,000 each. Total proceeds of the offering will be \$4,500,000 to net the project \$4,218,600 after sales agent's commission. The issue is not underwritten, but is offered on a best efforts basis.

Agent: Richardson Securities of Canada

#### SCOTIAFUND

Final receipt issued April 30, 1980 for prospectus dated April 29, 1980 qualifying the sale of mutual fund shares at the net asset value plus a commission.

Distributor: Scotiabank Financial Services Ltd.

#### SCOTIAFUND MORTGAGE AND INCOME TRUST

Final receipt issued April 30, 1980 for prospectus dated April 29, 1980 qualifying the sale of mutual fund units at the net asset value per unit plus a commission.

Distributor: Scotiabank Financial Services Ltd.

#### STATE MUTUAL INVESTORS INC.

Receipt issued April 29, 1980 for final prospectus dated March 4, 1980 qualifying 2,786,457 shares of common stock filed pursuant to subsection 2 of section 52 of The Securities Act, 1978.

#### STATE MUTUAL INVESTORS INC.

Material relating to a rights offering has been received by and is satisfactory to the Commission.

#### STERLING MORTGAGE FUND

Final receipt dated May 1, 1980 for prospectus dated April 30, 1980 qualifying mutual fund units at net asset value.

Trustee: Sterling Trust Corporation

#### UNITED ACCUMULATIVE RETIREMENT FUND

Receipt issued April 30, 1980 for final prospectus dated April 26, 1980 qualifying units of trust to be offered at net asset value plus a sales commission.

Distributor: United Investment Services Ltd.

#### UNITED SECURITY FUND

Final receipt issued April 29, 1980 for prospectus dated April 26, 1980 qualifying units of the trust to be offered at net asset value plus a sales commission.

Principal Distributor: United Investment Services Ltd.

#### UNITED VENTURE RETIREMENT FUND

Receipt issued April 30, 1980 for final prospectus dated April 26, 1980 qualifying units of trust to be offered at net asset value plus a sales commission.

Distributor: United Investment Services Ltd.

#### VEGA GOLD EXPLORATIONS INC.

Final receipt issued April 29, 1980 for prospectus dated April 28, 1980 qualifying the offering of 1,000,000 underwritten common shares at 54¢ to net the treasury of the company \$270,000 before expenses of issue. There will also be a secondary offering of 400,000 common shares none of the proceeds of which will accrue to the company.

Underwriters: Durham Securities Corporation  
Norwich Investments Limited  
Rosmar Corporation Limited

#### STATEMENTS OF MATERIAL FACTS

##### DISCOVERY MINES LIMITED

The company is offering not less than 600,000 or more than 700,000 unissued treasury shares at a price of not less than \$1.67 per share to net the company a minimum of \$1,000,000.

Agent: Davidson Partners Limited

##### ST. FABIEN COPPER MINES LIMITED

The company is offering by means of a fixed price offering of a sufficient number of treasury common shares not to exceed 1,000,000 shares to provide the corporation with a minimum of \$250,000 after payment of agent's commission.

Agent: St. Lawrence Securities

DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN

AMERICAN TELEPHONE AND TELEGRAPH COMPANY

Material acceptable to the Commission has been filed with respect to a dividend reinvestment and stock purchase plan.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Golden Briar Mines Limited	Murdo C. Mcleod	Stanley Mischczuk	100,000
Jowsey Denton Gold Mines Limited	Mary Hewitt	F. H. Jowsey	173,750
Pelangio-Larder Mines Limited	The Estate of S. J. Bird	Angus Mortson	9,099
"	Michael Pelangio	Angus Mortson	101,183
"	Cornwallis Investments Limited	Edward B. Chase	7,500
Senlac Resources Inc.	The Estate of Stuart H. Brown	David A. Brooks	7,900

CHANGE IN ESCROW AGENT

Consent has been given to the change in escrow agent from Guaranty Trust Company of Canada (Guaranty Trust) to National Trust Company, Limited (National).

Consent has also been given to the physical transfer of the 236,759 escrowed shares from Guaranty Trust to National.

The 236,759 escrowed shares are to be held by National under the same terms and conditions as agreed to by Guaranty Trust.



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

---

PRELIMINARY PROSPECTUSES RECEIVED

APRIL 25th, 1980

CARMA DEVELOPERS LTD.

NATIONAL ISSUE - ALBERTA

OFFERING \*% SINKING FUND DEBENTURES, SERIES E (REDEEMABLE)  
AT A PRICE OF \* AND ACCRUED INTEREST.  
UNDERWRITER: GREENSHIELDS INCORPORATED

GULF CANADA LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING 10,000,000 COMMON SHARES (WITHOUT NOMINAL OR PAR  
VALUE).  
UNDERWRITER: MERRILL LYNCH, ROYAL SECURITIES LIMITED

SANTA MARIA MINES LIMITED

OFFERING 600,000 COMMON SHARES WITHOUT PAR VALUE AT A  
PRICE OF 65¢ PER SHARE.

APRIL 28th, 1980

GENERAL LEASEHOLDS (SUDBURY) LIMITED

OFFERING 300,000 COMMON SHARES WITHOUT PAR VALUE AT A  
PRICE OF \$8.50 PER SHARE.

GULF CANADA LIMITED

NATIONAL ISSUE - ONTARIO

SECONDARY OFFERING: OFFERING 10,000,000 COMMON SHARES  
(WITHOUT NOMINAL OR PAR VALUE).  
UNDERWRITERS: DOMINION SECURITIES LIMITED, A.E. AMES & CO.  
LIMITED, McLEOD YOUNG WEIR LIMITED

LONMED HOLDINGS LIMITED

OFFERING 994 UNITS, EACH UNIT CONSISTING OF 1 CLASS A  
SHARE AND 1 COMMON SHARE AT A PRICE OF \$1,001 PER UNIT.

PETROLEUM ROYALTIES LIMITED

NATIONAL ISSUE - ALBERTA

OFFERING CLASS "A" SHARES (WITHOUT NOMINAL OR PAR VALUE).  
UNDERWRITER: WALWYN STODGELL COCHRAN MURRAY LIMITED

APRIL 29th, 1980

CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.

OFFERING 1,200,000 UNDERWRITTEN COMMON SHARES WITHOUT  
PAR VALUE AT A PRICE OF 26 1/2 ¢ PER SHARE.  
UNDERWRITER: A.E. OSLER, WILLS, BICKLE LIMITED

LONGFORD EQUIPMENT INTERNATIONAL LIMITED

OFFERING 150,000 CUMULATIVE REDEEMABLE FIRST PREFERENCE  
SHARES (PAR VALUE \$2.50 EACH) ACCOMPANIED BY WARRANTS TO  
PURCHASE 75,000 COMMON SHARES AND 225,000 COMMON SHARES  
(WITHOUT PAR VALUE).

OAKWOOD PETROLEUMS LTD.

NATIONAL ISSUE - ALBERTA

OFFERING CUMULATIVE REDEEMABLE CONVERTIBLE FIRST PREFERRED  
SHARES, SERIES A.  
UNDERWRITER: NESBITT THOMSON SECURITIES LIMITED

PETROTECH, INC.

NATIONAL ISSUE - ONTARIO

OFFERING COMMON SHARES.  
UNDERWRITER: MIDLAND DOHERTY LIMITED

ROYCO MINES & ENERGY INC.

OFFERING 1,000,000 COMMON SHARES (WITHOUT PAR VALUE)\*  
AT A PRICE OF \$1.20 PER SHARE.  
SECONDARY OFFERING: 450,000 SHARES\*  
UNDERWRITER: M. RASH & CO. LIMITED  
\* REPRESENTS COMMON SHARES FOLLOWING THE ISSUANCE OF  
ARTICLES OF AMENDMENT CONSOLIDATING THE PRESENT ISSUED  
COMMON SHARES ON THE BASIS OF 1 NEW SHARE FOR EACH 2  
PREVIOUSLY ISSUED SHARES.

UNITED AMERICAN FUND LTD.

NATIONAL ISSUE - ONTARIO

OFFERING MUTUAL FUND SHARES AT NET ASSET VALUE NEXT  
DETERMINED AFTER THE TIME OF SALE PLUS SALES COMMISSION.  
DISTRIBUTOR: UNITED INVESTMENT SERVICES LTD.

APRIL 30th, 1980

BLAKE RESOURCES LTD.

NATIONAL ISSUE - ALBERTA

OFFERING COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE).  
UNDERWRITERS: WALWYN STODGELL COCHRAN MURRAY LIMITED,  
MIDLAND DOHERTY LIMITED

APRIL 30th, 1980

MACLEAN-HUNTER LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING CONVERTIBLE DEBENTURES (UNSECURED AND REDEEMABLE).  
UNDERWRITER: WOOD GUNDY LIMITED

MAY 1st, 1980

VETINA ENERGY RESOURCES LTD.

OFFERING 800,000 COMMON SHARES (WITHOUT PAR VALUE) AT A  
PRICE OF 70¢ PER SHARE.

SECONDARY OFFERING: 220,000 SHARES.

UNDERWRITERS: GORDON-DALY GRENADIER LIMITED, E.A. MANNING  
LIMITED

AMENDMENT RECEIVED

APRIL 28th, 1980

MEDLON SMALL BUSINESS DEVELOPMENT LIMITED

AMENDMENT #1 DATED APRIL 28th, 1980 TO PRELIMINARY  
PROSPECTUS DATED FEBRUARY 26th, 1980.



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AGF MANAGEMENT LIMITED	A
ABITIBI-PRICE INC.	C
ACKLANDS LIMITED	B C E
ACTION TRADERS INC.	E
AGRA INDUSTRIES LTD.	E
AKAITCHO YELLOWKNIFE GOLD MINES LIMITED	C
ALBANY OIL AND GAS LIMITED	E
ALBERTA NATURAL GAS COMPANY LTD.	E
ALCAN ALUMINIUM LIMITED	E
ALLARCO DEVELOPMENTS LTD.	E
ANGLO COMPANY LIMITED	E
ANGLO PERMANENT CORPORATE HOLDINGS LIMITED	A B
ARBOUR GLEN APARTMENTS LIMITED	A B
AVCO FINANCIAL SERVICES CANADA LIMITED	A E
B B C REALTY INVESTORS	E
BM-RT LTD.	A
B P CANADA INC.	E
BANISTER CONTINENTAL LTD.	E
BANK OF BRITISH COLUMBIA	E
BANNER FUND	C
BASIC RESOURCES INTERNATIONAL S. A.	E
BATON BROADCASTING INCORPORATED	C
BELL CANADA	E
BETHLEHEM COPPER CORPORATION	C E
BLACKWOOD HODGE (CANADA) LIMITED	E
BLOCK BROS. INDUSTRIES LTD.	C
BOMAC BATTEN LIMITED	A B
BOW VALLEY INDUSTRIES LTD.	E
BRALORNE RESOURCES LIMITED	E
BRITISH AMERICAN BANK NOTE COMPANY LIMITED	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH COLUMBIA PACKERS LIMITED	F
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	E
BUDD CANADA INC.	F F
BUSHNELL COMMUNICATIONS LIMITED	C

CADILLAC FAIRVIEW CORPORATION LIMITED	E
CALVERT GAS & OILS LIMITED	A B
CAMPBELL CHIBOUGAMAU MINES LTD.	E
CANADA CEMENT LAFARGE LTD.	E
CANADA DEVELOPMENT CORPORATION	E
CANADA PACKERS INC.	E
CANADA PERMANENT MORTGAGE CORPORATION	C
CANADIAN ARROW MINES LIMITED	E
CANADIAN CABLESYSTEMS LIMITED	E
CANADIAN CORPORATION MANAGEMENT COMPANY LIMITED	C E
CANADIAN CURTISS-WRIGHT LIMITED	C
CANADIAN GENERAL INVESTMENTS LIMITED	E
CANADIAN GENERAL LIFE INSURANCE COMPANY	A
CANADIAN MANOIR INDUSTRIES LIMITED	A B
CANADIAN MARCONI COMPANY	E
CANADIAN REALTY INVESTORS	E F
CANADIAN RESERVE OIL AND GAS LTD.	E
CANADIAN SUPERIOR OIL LTD.	E
CANDEL OIL LTD.	E
CANUC MINES LIMITED	E
CARMA DEVELOPERS LTD.	E
CELANESE CANADA INC.	E
CENEX LIMITED	E
CENTRAL PATRICIA GOLD MINES LIMITED	E
CHANCELLOR ENERGY RESOURCES INC.	E
CHARRIOT RESOURCES LIMITED	E
CHIMO GOLD MINES LIMITED	E
CHRYSLER CORPORATION	B
CITIES SERVICE COMPANY	E
COMAC COMMUNICATIONS LIMITED	C
COMINCO LTD.	E
COMMERCIAL OIL & GAS LTD.	E
COMMUNITY TELEPHONE COMPANY OF ONTARIO LIMITED	E
CONDUITS - AMHERST LIMITED	C
CONFED DOLPHIN FUND	A
CONSOLIDATED BATHURST INC.	E
CONSOLIDATED MARCUS GOLD MINES LTD.	A B
CONSOLIDATED NATURAL GAS COMPANY	E
CONSOLIDATED PANTHER MINES LIMITED	A B C
CONSUMERS GLASS COMPANY	E
COVENTURES LIMITED	E
CORBY DISTILLERIES LIMITED	C E
COURVAN MINING COMPANY LIMITED	C
CRAIBBE - FLETCHER GOLD MINES LIMITED	A B
CREDIT FONCIER	E
CROWN TRUST COMPANY	C
CUNDILL VALUE FUND LTD.	C
CYPRUS ANVIL MINING CORPORATION	E
CZAR RESOURCES LTD.	E

DRG LIMITED	E
DAON DEVELOPMENT CORPORATION	E
DATALINE SYSTEMS LIMITED	E
DICKENSON MINES LIMITED	A B
DOME PETROLEUM LTD.	E
DOMINION BRIDGE COMPANY LIMITED	E
DOMINION FOUNDRIES AND STEEL LIMITED	C E
DOMINION TEXTILE INC.	E
DOMTAR INC.	E
DUPONT CANADA INC.	E
EAST SULLIVAN MINES LIMITED	C
EESTI KODU INC.	A
ENTAREA MANAGEMENT LIMITED	E
ERIESHORE INDUSTRIES INC.	C
ETHYL CORPORATION	E
EXTENDICARE LTD.	C
EXXETER RESOURCES CORP.	C
FALCONBRIDGE NICKEL MINES LIMITED	E
FIRST CITY TRUST COMPANY	E
FIRST MARITIME MINING CORPORATION LIMITED	A B
FOOTHILLS PIPE LINES (YUKON) LTD.	E
G S W LIMITED	E
GAMBIT CONSOLIDATED EXPLORATIONS LTD.	C
GENERAL AMERICAN PROPERTIES INC.	F
GENERAL BAKERIES LIMITED	E
GENERAL PUBLIC UTILITIES CORPORATION	A B
GENERAL WIRE & CABLE CO. LTD.	A
GENSTAR LTD.	E
GETTY OIL COMPANY	E
GIANT YELLOWKNIFE MINES LIMITED	C
GOTAAS-LARSEN SHIPPING CORPORATION	E
GRAFTON GROUP LIMITED	E
GRANDUC MINES LIMITED	E
GREAT LAKES FOREST PRODUCTS LIMITED	C E
GREAT LAKES POWER CORPORATION LIMITED	A B
THE GREAT-WEST LIFE ASSURANCE COMPANY	E
GREY GOOSE CORPORATION LIMITED	E
GREYHOUND LINES OF CANADA LTD.	C
GULF CANADA LIMITED	E E E
HCI HOLDINGS LTD.	C
HALLIBURTON COMPANY	E
HEADWAY CORPORATION LIMITED	C
D. H. HOWDEN AND CO. LIMITED	E
HUDSON'S BAY COMPANY	A B
HUDSON BAY MINING AND SMELING CO. LIMITED	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E E
HUGHES TOOL COMPANY	B E



I.T.L. INDUSTRIES LIMITED	C E
I U INTERNATIONAL CORPORATION	A E
IMASCO LTD.	E
IMPERIAL OIL LIMITED	E
INCO LIMITED	C E
INDUSMIN LIMITED	C
INEXCO OIL COMPANY	C
INGLIS LIMITED	E
INTERNATIONAL THOMSON ORGANIZATION LIMITED	E E
INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD.	E
THE INVESTORS GROUP	E
INVESTORS GROWTH FUND OF CANADA LTD.	C
THE IRON BAY TRUST	E
JAMEX EXPLORATIONS LIMITED	F
JANNOCK LIMITED	E
KEEPRITE INC.	E E E
KELSEY-HAYES CANADA LIMITED	C
KERR-McGEE CORPORATION	E E
LACANA MINING CORPORATION	E
LAIDLAW TRANSPORTATION LIMITED	C
LAKE LOUISE LIFTS LIMITED	C
LENNIE RED LAKE GOLD MINES LTD.	E
LEON'S FURNITURE LIMITED	C
LOBLAW COMPANIES LIMITED	C
LONDON LIFE INSURANCE COMPANY	E
MacDONALD MINES LIMITED	A B
MacLEAN-HUNTER LIMITED	F
MacMILLAN BLOEDEL LIMITED	C
MADELEINE MINES LTD.	B E
MARITIME ELECTRIC COMPANY LIMITED	A B
MASSEY- FERGUSON INDUSTRIES LIMITED	E
McINTYRE MINES LIMITED	E
MELCOR DEVELOPMENTS LTD.	E
MERIT EXPLORATIONS INV.	C
MITEL CORPORATION	E
MOFFAT COMMUNICATIONS LIMITED	C
MONARCH INVESTMENTS LIMITED	A B
MONCRIEFF URANIUM MINES LIMITED	C
MONTREAL TRUST COMPANY	E
MUSCOCHO EXPLORATIONS LIMITED	A B

N.W.T. COPPER MINES LIMITED	C
NAHANNI MINES LIMITED	A B C
NATALNA MINES LIMITED	A B
NEOMAR RESOURCES LIMITED	A B E
NIAGARA STRUCTURAL STEEL COMPANY LIMITED	C
NORANDA MINES LIMITED	E
NORIN CORP.	A
NOMA INDUSTRIES LIMITED	E
NORTH AMERICAN PHILLIPS CORPORATION	B
NORTHERN CANADA MINES LIMITED	A B
NORTHGATE EXPLORATION LIMITED	E
NORTHSTAR RESOURCES LTD.	E
NORTHWAY-GESTALT CORPORATION	E
NORTHWESTERN UTILITIES LIMITED	A B
NOWSCO WELL SERVICE LTD.	A B
OKANAGON HELICOPTERS LTD.	E
ORION CAPITAL CORPORATION	A
OSHAWA GROUP LIMITED	E
PACIFIC NORTHERN GAS LTD.	E
PACIFIC NORTHWEST BELL	A C
PACO CORPORATION OF CANADA LIMITED	C
PAGE PETROLEUM LTD.	E
PALOMA PETROLEUM LTD.	A B
PANARTIC OILS LTD.	E
PANHANDLE EASTERN PIPE LINE COMPANY	E
PARKLAND RESOURCES EXPLORATIONS LIMITED	A C
PATINO N. J.	E
PEDLAR INDUSTRIAL INC.	F
PEERLESS RUG LIMITED	E
PELANGIO-LARDER MINES LIMITED	A B C
PEMBINA PIPE LINE LTD.	A B
PENSTAR HOLDINGS LIMITED	E
PEOPLES JEWELLERS LIMITED	D E
PETROLINE EXPLORERS INC.	A B
PETROL OIL & GAS COMPANY LIMITED	A B
PHOTOENGRAVERS & ELECTROTYPERS LTD.	C
PINE POINT MINES LIMITED	E
PIONEER Hi-BRED INTERNATIONAL INC.	E
PLACER DEVELOPMENT LIMITED	A B
POMINEX LTD.	E
PONDER OILS LTD.	A
POWER CORPORATION OF CANADA LIMITED	A B
PRECAMBRIAN SHIELD RESOURCES LIMITED	E
PRENOR GROUP LIMITED	A
THE PRICE COMPANY LIMITED	E
PROBE MINES LIMITED	C E
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	E
QUEBEC STURGEON RIVER MINES LIMITED	E

REICHOLD LIMITED	E
RESOURCE SERVICE GROUP LTD.	E
REVELSTOKE COMPANIES LTD.	A
RICH POINT MINES LIMITED	C
ROBINSON LITTLE & COMPANY LIMITED	A B
ROYAL TRUSTCO LIMITED	C
ROYCO MINES & ENERGY INC.	E
ROYEX STURGEX MINING LIMITED	B
ROXMARK MINES LIMITED	A
HUGH RUSSEL INC.	E
ST. LAWRENCE CEMENT CO.	A B
ST. LUCIE EXPLORATION COMPANY LIMITED	B
SANDWELL AND COMPANY LIMITED	C
SCEPTRE RESOURCES LIMITED	E
THE SEAGRAM COMPANY LTD.	E
SHAWNEE PETROLEUMS LIMITED	E
SHELL CANADA LIMITED	E
SHELL OIL COMPANY	C
SHERRITT GORDON MINES LIMITED	C E
SIGMA MINES (QUEBEC) LIMITED	E
SILKNIT LIMITED	E
SIMCOE ERIE INVESTORS LIMITED	A B
SIMPSONS-SEARS LIMITED	A B
SKLAR MANUFACTURING LIMITED	E
SLOCAN-RAMBLER MINES (1947) LIMITED	A B C
SOGE PET LIMITED	A B C
SOUTHAM INC.	A
STANDARD INDUSTRIES LIMITED	E
STERLING TRUST CORPORATION	C
SULLIVAN MINING GROUP LTD.	C
SULPETRO LIMITED	E
SUNCOR INC.	E
SUPERIOR ACCEPTANCE CORPORATION LTD.	F
TELE-METROPOLE INC.	E
TENNECO INC.	E
TEXACO CANADA INC.	E
TEXASGULF INC.	E
TEXCAN ENERGY & RESOURCES INC.	A
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	E
THOMSON NEWSPAPERS LIMITED	E
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRADERS GROUP LIMITED	E
TRANSCANADA PIPELINES LIMITED	C E
TRANS-CANADA RESOURCES LTD.	E
TRINITY RESOURCES LTD.	A B
TUNDRA GOLD MINES LIMITED	E
TURBO RESOURCES LIMITED	E
TWIN RICHFIELD OILS LTD.	E
UNION GAS LIMITED	E
UNITED CANSO OIL & GAS LTD.	E
UNITED KENO HILL MINES LIMITED	C



V. S. SERVICES LTD.	F
VESTGROW MINES LIMITED	A B
VICTORIA AND GREY TRUST COMPANY	E
VULCAN INDUSTRIAL PACKAGING LIMITED	E
WAJAX LIMITED	E
WALL AND REDEKOP CORPORATION	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTCOAST PETROLEUM LIMITED	E
WESTEEL-ROSCO LIMITED	C E
WESTERN MINES LIMITED	E
WESTFAIR FOODS LTD.	A
WESTFIELD MINERALS LIMITED	E
GEORGE WESTON LIMITED	C E
WINDFALL OILS & MINES LIMITED	F
YORK LAMBTON INC.	A B E
ZAPATA CORPORATION	E

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 15, 1980		Carma Developers Ltd. - Floating Rate Sinking Fund Debentures, Series "D" due April 15, 1985	\$10,000,000.00	\$10,000,000.00
Apr. 15, 1980		"	2,000,000.00	2,000,000.00
Apr. 15, 1980		"	15,000,000.00	15,000,000.00
Apr. 16, 1980	Triarch Debt Capital Limited	Bakelite Thermosets Limited - Series "A" Debentures due May 15, 1985	475,000.00	475,000.00
Apr. 16, 1980	Canada Permanent Mortgage Corporation	"	1,900,000.00	1,900,000.00
Apr. 16, 1980	"	Series "B" Debentures due May 15, 1985	766,000.00	766,000.00
Apr. 16, 1980	"	Series "C" Debentures due May 15, 1985	334,000.00	334,000.00
Apr. 16, 1980	Royal Trust Corporation of Canada	Bakelite Thermosets Limited - Series "B" Debentures due May 15, 1985	596,000.00	596,000.00
Apr. 16, 1980	"	Series "C" Debentures due May 15, 1985	166,500.00	166,500.00
Apr. 16, 1980	The Imperial Life Assurance Company of Canada	Series "B" Debentures due May 15, 1985	596,000.00	596,000.00
Apr. 16, 1980	"	Series "C" Debentures due May 15, 1985	166,500.00	166,500.00

FORMS 11 AND 19 SCHEDULE 1 and 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 16, 1980	Montreal Trust Company as Trustee for Northern Telecom Pension Trust Fund	Series "B" Debentures due May 15, 1985	\$ 667,000.00	\$ 667,000.00
Apr. 16, 1980	"	Series "C" Debentures due May 15, 1980	333,000.00	333,000.00
Feb. 29, 1980		Domé Petroleum Limited - Floating Rate Term Notes due 1985	20,000,000.00	20,000,000.00
Feb. 29, 1980		"	5,000,000.00	5,000,000.00
Feb. 29, 1980		"	10,000,000.00	10,000,000.00
Feb. 29, 1980		"	10,000,000.00	10,000,000.00
Feb. 29, 1980		"	10,000,000.00	10,000,000.00
Feb. 29, 1980		"	10,000,000.00	10,000,000.00
Sep. 30, 1979	Montreal Trust Company A/C # 92801	European & Pacific Investment Trust - Units	103.68	1929.652 units
Jan. 31, 1980	Genstar Limited Retirement Plan (The Canada Trust Company)	"	105.64	4733.325 "
Jan. 31, 1980	Du Pont of Canada Limited Pension Trust Fund: Brant Investments Limited A/c #554-197-803-38	"	105.64	7099.988 "
Jan. 31, 1980	Eldorado Pension Plan (1959): Montreal Trust Company A/c #T92947	"	105.64	4733.325 "
Apr. 18, 1980	Mentor Exploration and Development Co. Limited	Sudbury Contact Mines Limited - Common shares	1.12	1,000,000 shrs



FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 17, 1980	May 22, 1979	Guardian Capital Investment Counsel Ltd.	Bow Valley Industries Ltd. - Common shares	\$ 40.00	3,100 shrs
Apr. 21, 1980	July 22, 1977	Unincorporated Association consisting of John R. Baker Kingsbrae N.V. H. Moran Richard M. Hogarth Gage H. Love Dr. E.B. Shouldice The Coniagas Mines Limited	York Consolidated Exploration Limited - Common shares	Distribution to Association Members	250,000 "



( 204 )

ONTARIO POLICY 3-46

CERTIFICATES OF NO DEFAULT UNDER SUBSECTION 71(8) AND  
LIST OF DEFAULTING ISSUERS UNDER SUBSECTION 71(9) OF  
THE SECURITIES ACT, 1978

Subsections 4, 5, 6 and 7 of section 71 of The Securities Act, 1978 set out the conditions under which privately-placed securities may be resold without a prospectus. Privately placed securities issued by a reporting issuer may be resold if listed conditions are satisfied, but only if the issuer is not "in default of any requirement of this Act or the regulations". In recognition of the difficulties for a holder of securities in determining whether their issuer is in default of any requirement, 71(8) states that a prospective seller may apply to the Commission for a certificate as to whether the issuer is a reporting issuer and, if so, as to whether that reporting issuer is in default. Further, the Commission is obligated by 71(9) to maintain a list of defaulting reporting issuers for public inspection. A seller of securities may rely upon the certificate or the list, except that such reliance is precluded by 71(10) in the case of any person or company who knows or ought reasonably to know that the reporting issuer is in default.

71(4), (5), (6) and (7) do not come into force until March 15, 1981. Accordingly, it seems unlikely that there will be active demand for subsection 71(8) certificates or for the subsection 71(9) list until after that date. However, 71(8) and 71(9) came into effect on September 15, 1979.

This policy describes the procedures and interpretations to be followed by the Commission in carrying out its responsibilities under 71(8) and 71(9).

Determination of What Issuers are Reporting Issuers.

The definition of "reporting issuer" sets out a number of alternative criteria that determine whether an issuer is a reporting issuer. The Commission has compiled a list of over 2,000 issuers of which it has records that indicate they are reporting issuers as defined. However, the Commission makes no representation that this list is complete. There may well, for example, be corporations to which The Business Corporations Act (Ontario) applies and that are included within the definition because they are offering their securities to the public within the meaning of that Act but that have not filed material with the Commission and are not included on the Commission list. Accordingly, together with the 71(9) list of defaulting reporting issuers, the Commission will maintain a list of those issuers known to it to be reporting issuers. It should be assumed that any issuer which is a reporting issuer but that is not on the Commission's list of reporting issuers is in default even if it is not on the 71(9) list of defaulting reporting issuers.





Determination of Whether an Issuer is in Default

The Act and the regulations contain a large number of requirements, of various degrees of detail, applicable to reporting issuers. It would be impossible for the Commission to provide a policing mechanism sufficient to enable it at all times to know whether there is some minor requirement of the Act or regulations that has been contravened by a reporting issuer. Further, inclusion of the name of a reporting issuer in the list of those in default on the basis of a minor or technical contravention might be unfair to the issuer, by denying the opportunity to contend that it has, in fact, not contravened the requirement. Accordingly, in compliance with 71(8) and 71(9), the Commission proposes to treat an issuer as not being in default unless it is known to the Commission to be clearly in default of a significant requirement of the Act or the regulations, determined in accordance with the guidelines set out below. 71(8) and 71(9) permit a seller to rely on the certificate and on the list respectively, except where 71(10) precludes reliance because the seller knows or ought reasonably to know of an actual default.

This general test requires some elaboration. The most important reason for the no-default requirement is linked to the continuous and timely disclosure rules; the special resale privileges of 71(4), (5), (6) and (7) are premised on the assumption that, since the issuer is a reporting issuer, compliance by it with the continuous and timely disclosure requirements will ensure that current information as to the issuer is always available in the marketplace. The following points indicate the criteria to be used in determination of whether an issuer is in default under the continuous and timely disclosure requirements:

- (a) when a material change occurs in the affairs of a reporting issuer, section 74 requires (except in the cases referred to in 74(3)) the prompt publication of a news release and the filing of a material change report within ten days thereafter. In the ordinary course, the Commission staff will not assume responsibility to review each news release to determine whether the matter dealt with constitutes a material change, and will therefore not be in a position to determine whether a reporting issuer is in default through failure to file a material change report. In very exceptional cases, the Commission might make such a determination, but, if feasible, prior notice would be given to the issuer;
- (b) if a reporting issuer that has filed a confidential report of a material change pursuant to 74(3) does not comply with the follow-up obligation under 74(4), it will be treated as a defaulting issuer. The form of certificate includes language cautioning the seller that a 74(3) report may have been filed;
- (c) a reporting issuer, other than one exempted by Commission order, that has not filed financial statements within the periods prescribed by sections 76 and 77, is in default. If, however, the statements have been filed, they will be considered to contravene the Act or the regulations, and





hence to constitute a default, only if:

- (i) they omit a required statement or auditor's report,
  - (ii) the auditor's report contains a qualification indicating non-compliance with generally accepted accounting principles,
  - (iii) the auditor's report contains a qualification relating to a limitation on the scope of the auditor's engagement, which limitation is imposed on the auditor by the reporting issuer or a qualification relating to the auditor's inability to obtain essential information, which inability is caused by the reporting issuer's refusal to supply the auditor with such information, or
  - (iv) the Commission determines that some other deficiency in the statements is so serious as to constitute a default; ordinarily such a determination will be made only after a hearing, but where the deficiency is clear and significant the issuer could be treated as in default during the period prior to the hearing;
- (d) as policy 3-44 indicates, the rules as to the filing of information circulars and equivalent information with the Commission are significantly affected by the jurisdiction of organization of the reporting issuer. The Commission is not in a position to verify compliance with those rules that are so affected. However, there is one generally applicable requirement; for reasons indicated in policy 3-44, the Commission considers that every reporting issuer must either file an information circular under 80(1) forthwith after it is sent to securityholders or an annual report under 80(2) within 140 days after the end of its last financial year and compliance with this requirement will be verified. Issuers that fail to comply with this requirement will be added to the list of defaulting reporting issuers.
- (e) where a reporting issuer is exempt from compliance with a continuous disclosure requirement by reason of a Commission order, its non-compliance with that requirement will not result in the issuer being considered to be in default unless the order states that the issuer is to be considered to be in default;
- (f) when a default in filing documents required by the continuous and timely disclosure rules has been cured by filing of the correct document, the reporting issuer will be considered to be no longer in default and its name will be removed from the list of defaulting reporting issuers.

While the above comments deal with the most important area that requires surveillance to implement 71(8) and 71(9), they are far



from exhaustive of the situations that might arise. Where a failure to comply with a provision of the Act or regulations not specifically discussed above comes to the attention of the Commission staff and is, in the view of the staff, a clear and significant contravention of the Act or the regulations, the reporting issuer will be treated as in default and will be notified that this is the case. An example would be the failure to mail financial statements pursuant to section 78. If the default is not clear, or its significance is not obvious, the reporting issuer will be notified in advance of the intention to treat it as in default and will be given an opportunity for a hearing if one is requested, with its name not being included on the list of defaulting issuers pending the hearing.

As a general matter, it should be noted by reporting issuers that simple mailing of a document to the Commission does not constitute compliance with filing requirements. Filing occurs only on receipt, so that an issuer that relies on the mails may become a defaulting issuer if the mail is delayed.

#### Availability of List and Certificates

The 71(9) list comprises photographic copies of a flex line list maintained by the Commission staff. News releases will be issued at regular intervals setting out changes to the list. Except in the circumstances described in the second last paragraph of the preceding section of this policy statement, reporting issuers will not ordinarily be directly notified of the addition of their names to, or the deletion of their names from, the 71(9) list.

The form of certificate to be used under 71(8) is set out below. The Commission will endeavour to provide expeditious service in response to requests for certificates.

#### Form of 71(8) Certificate

[See following page.]





ONTARIO SECURITIES COMMISSION

CERTIFICATE UNDER SUBSECTION 71(8) OF  
THE SECURITIES ACT(1978)

NAME OF ISSUER: \_\_\_\_\_

1. The above named issuer is/is not (inapplicable provision is deleted) included in a list of issuers known to the Commission to be reporting issuers.

2. (APPLICABLE ONLY IF THE ISSUER IS INCLUDED IN THE LIST OF REPORTING ISSUERS INDICATED IN PARAGRAPH 1).

The above named reporting issuer is/is not (inapplicable provision is deleted) included in a list of defaulting reporting issuers maintained by the Commission pursuant to subsection 71(9) of The Securities Act, 1978.

This certificate is issued in accordance with the interpretations and procedures set out in Policy 3-46 of the Commission, and reference should be made to that policy by any person or company making use of the certificate. In particular, subsection 74(3) of the Act permits confidential disclosure to the Commission of a material change in the affairs of a reporting issuer. An issuer that has made such disclosure is not considered to be in default. Accordingly, even if this certificate indicates no default, IT IS POSSIBLE THAT THE REPORTING ISSUER HAS FILED WITH THE COMMISSION CONFIDENTIAL INFORMATION OF A MATERIAL CHANGE IN ITS AFFAIRS.

This certificate relates only to compliance with The Securities Act, 1978 and regulations thereunder. It has no bearing on compliance with other laws or on the financial position of the issuer.

While the Commission uses reasonable efforts to ensure the accuracy of this certificate, within the limits of Policy 3-46, it disclaims any responsibility for any damage consequent upon any inaccuracy herein.

DATED at Toronto this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_.

ONTARIO SECURITIES COMMISSION

(Signature)

Name

Title



ISSN 0030-3100  
No. 18/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## W E E K L Y . S U M M A R Y

WEEK ENDING 9TH MAY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED

NOTICE II

WINNIPEG COMMODITY EXCHANGE -  
FUTURES CONTRACT ON CANADIAN  
FINANCIAL INSTRUMENTS

NOTICE III

REMINDER TO REPORTING ISSUERS  
RE: SECTION 144 OF THE REGULATIONS

NOTICE I

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED

	MONTH OF APRIL		YEAR TO DATE	
	1980	1979	1980	1979
INDUSTRIAL	539,104	839,499	4,036,289	3,405,580
MINING	8,431,500	7,729,126	74,084,261	36,468,344
OIL & GAS	1,732,192	818,400	14,525,502	4,858,670
	10,702,796	9,387,025	92,646,052	44,732,594

The dollar value for the foregoing trading is not available.



NOTICE II

WINNIPEG COMMODITY EXCHANGE

FUTURES CONTRACT ON CANADIAN  
FINANCIAL INSTRUMENTS

Because of the significance of the issues involved in the first application by a commodity futures exchange to trade futures contracts on Canadian financial instruments, the Director has declined to accept the form of the Winnipeg Commodity Exchange's proposed contracts on three-month Government of Canada Treasury Bills and Government of Canada Long-term Bonds. This enables the Commission, as the senior tribunal, to consider the issues involved in the trading of these contracts at a public hearing to be held at the Commission's offices at 10 Wellesley Street East, 6th Floor, Toronto, Ontario, M7A 2H7, at 9.30.a.m. on Wednesday, 28th May, 1980.

Copies of the Exchange's applications are available for public inspection at the offices of the Commission.

- 4 A -

NOTICE III

REMINDER TO REPORTING ISSUERS  
RE: SECTION 144 OF THE REGULATIONS

It has been brought to the attention of the Commission that material being filed pursuant to the Act and Regulations fails in a great many instances to comply with the provisions of Section 144 of O.R. 478/79, in that individuals omit to sign manually, and to include the name of the signator in typewritten or printed form.

The Commission hopes that this situation will be rectified without the necessity of resorting to other means of compliance.

CEASE TRADING ORDERS

I U INTERNATIONAL CORPORATION

Upon the request of I U International Corporation, pending dissemination of a news release regarding its affairs;

And upon being of the opinion that to do so is in the public interest;

The Ontario Securities Commission ordered pursuant to S.123(3) of The Securities Act, S.O. 1978, C.47, as amended, that all trading in the Series \$1.25 and Series \$1.36 convertible preferred shares of I U International Corporation shall cease 5th May, 1980, but this order shall expire at 10.00.a.m. on Thursday, 8th May, 1980, unless further extended, varied or rescinded.

MAYLAC GOLD MINES LIMITED  
MILL CREEK EXPLORATIONS LIMITED

Temporary cease trading order issued 5th May, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 20th May, 1980, at 10.00.a.m.

NEW CAYZOR ATHABASKA MINES LIMITED

Temporary cease trading order issued 6th May, 1980, for failure to make statutory filings. Statutory hearing 21st May, 1980, at 10.00.a.m.

NORTHVILLE EXPLORATIONS LIMITED  
(now CENTURY ENERGY CORP. LTD.)

The cease trading order dated 12th July, 1977, and continued 26th July, 1977, was rescinded 6th May, 1980, the company being now up-to-date with its filings.

PROBE MINES LIMITED

The cease trading order dated 13th January, 1977, and continued 27th January, 1977, was rescinded 7th May, 1980, the company being now up-to-date with its filings.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

CLARION PETROLEUMS LTD.

Upon the application of Clarion Petroleum Ltd. ("Clarion") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that the sale of certain common shares (the "Sales") out of a total offering of 1,500,000 common shares by Clarion to those persons and companies named in Schedule 1 hereto (the "Purchasers") is not subject to S.52 of the Act, the Commission ruled:

1. that the Sales by Clarion to the Purchasers are not subject to S.52 of the Act; and
2. that the Sales shall be deemed to have been and shall be treated in all respects as if they had been made under S.71(1)(d) of the Act.



SCHEDULE 1

1. Mr. Henry Lang, Q.C.  
1085 Queen Street East  
Sault Ste. Marie, Ontario.  
P6A 2C2
2. Whitmac Holdings Limited  
C/o Canada Packers Incorporated  
95 St. Clair Avenue West  
Toronto, Ontario  
M4V 1P1
3. Bantor Company  
C/o Toronto Dominion Bank  
Investment Division - 9th Flr.  
55 King Street West  
Toronto, Ontario  
M5K 1A2
4. Esquesing Syndicate II  
C/o Mr. R.D. Pinkney  
R.R. 3  
Georgetown, Ontario  
L7G 4F6
5. Brant Investments Limited  
C/o The Royal Trust Corporation  
of Canada  
24th Floor, Royal Trust Tower  
Toronto Dominion Centre  
Toronto, Ontario  
M5W 1P9
6. Starlaw Investments Limited  
Royal Bank Plaza  
14th Floor, North Tower  
Toronto, Ontario  
M5J 2J2
7. National Trust Company, Limited  
Account # T 400 20 J  
21 King Street East  
Toronto, Ontario  
M5C 1B3

DEJOUR MINES LTD.

Upon the application of Dejour Mines Ltd. under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ruled that the issue of an option to and the exercise of the option by Geomex Minerals Limited Partnership and Geomex Minerals Limited Partnership No. 5, represented by their General Partner, Geomex Minerals Limited, or by E & B Explorations Ltd., of up to 125,000 common shares of Dejour Mines Ltd. at 25¢ per share, is not subject to S.24 or S.52 of the Act.

95048 CANADA LIMITED

UPON the application of 95048 Canada Limited (Holdings) under section 73;

AND UPON reading the application, the materials filed therewith, and the recommendation of counsel to the Commission;

AND UPON the application stating that:

- 1) Pursuant to an offering memorandum, Holdings invited offers to subscribe for 100 Units, consisting in the aggregate of 25,000 common shares and 250,000 preference shares of Holdings, for a total purchase price of \$5,000,000, of which \$2,500,000 is payable upon subscription and \$2,500,000 upon call and that the purchase price of 1 Unit is \$50,000, of which \$25,000 is payable upon subscription and \$25,000 upon call;
- 2) The purchase of 1 Unit entitles the purchaser to 250 common shares in the capital of Holdings and obligates the purchaser to subscribe and pay for, at the option of Holdings at any time and from time to time, up to 2,500 preference shares in the capital of Holdings, for a purchase price of \$10.00 for each preference share;

- 3) Units may only be purchased by a subscriber who, in the opinion of the board of directors of Holdings, is actively engaged in the business of transporting goods by trucks and/or leasing trucks or is a professional advisor to such a business;
- 4) Holdings is to:
  - (i) issue and allot 25,000 common shares as fully paid and non-assessable to the purchasers of the Units on the basis of 250 common shares for each Unit; and
  - (ii) apply under the Canadian and British Insurance Companies Act (Canada) for letters patent of incorporation of a company (the "Insurance Company") empowered to carry on the business of insurance under the names of Transit Insurance Company and La Compagnie d'Assurance Transit;
- 5) Holdings will subscribe for 22,500 common shares with a par value of \$100.00 each in the capital of the Insurance Company for an aggregate subscription price of \$2,500,000 and will agree to purchase 1 8% redeemable, non-cumulative, non-voting, non-participating preference share with a par value of \$10 in the capital of the Insurance Company at a subscription price of \$10 per share for each preference share issued by Holdings;
- 6) The Insurance Company is to carry on the business of underwriting occupational, comprehensive liability and comprehensive, physical, damage insurance for fleet transportation;

- 7) It is expected, although it is not required, that the majority of the purchasers of Units will insure their fleet operations with the Insurance Company;
- 8) Prior to and during the offering period, it was contemplated that the solicitation by Holdings for offers to purchase Units and the issue of shares of Holdings to persons in Ontario pursuant thereto, would be made pursuant to Sections 71(1)(d), 71(1)(p), 34(1)(5) and 34(1)(21) of The Securities Act, 1978;
- 9) The solicitation by Holdings for offers to purchase Units from persons in the Province of Quebec was made pursuant to an order of the Quebec Securities Commission dated December 18, 1979;
- 10) 33 persons (after rejections) have each subscribed for 3 or less Units which results in a subscription price of less than \$97,000 being paid in each case, and of such persons, 20 (sic) are located in the Province of Quebec;

AND UPON it appearing that (after rejection in part) 17 Ontario residents have each subscribed for 3 or less Units which results in a subscription price of less than \$97,000 being paid in each case;

AND UPON being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED THAT the trade by 95048 Canada Limited of Units, each Unit entitling a purchaser to subscribe and pay for 250 common shares in the capital of Holdings and obligating the purchaser to subscribe and pay for, at the option of 95048 Canada Limited, at any time and from time to time, up to 2,500 preference shares in the capital of 95048 Canada Limited, to Ontario residents named



in Schedule "D" to the application who subscribed for or purchase 3 or less Units which results in a subscription price of less than \$97,000 being paid in each case are not subject to sections 24 and 52 subject to the conditions that:

- 1) each Ontario resident has been delivered a copy of the offering memorandum appended to the application;
- 2) a trade by a purchaser who is an Ontario resident named in Schedule "D" to the application who subscribed for or purchases 3 or less Units, of Units, common shares or preference shares shall be deemed to be a distribution unless:
  - (1) the trade is to another purchaser named in Schedule "D" to the application, or
  - (2) the trade is made in accordance with the requirements of clauses (a) (b) and (c) of subsection 4 of section 71 as if those clauses were applicable thereto and no unusual effort is made to prepare the market or to create a demand for the securities and no extraordinary commission or consideration is paid in respect of the trade.

TORONTO COMMUNITY BROADCASTING, INC.

Upon the application of Toronto Community Broadcasting, Inc. ("Company") for a ruling pursuant to S.73(1) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that the sale of common shares of the Company to not more than fifty (50) persons and/or companies, associated as set out below, is not subject to S.24 or S.52 of the Act, the Ontario Securities Commission ("Commission") ruled that the sale by the Company, of up to an aggregate of 5,000 common shares of the Company to not more than fifty (50) persons and/or companies (provided that any such company is at least 90% owned by an individual, or his immediate family, who meets the further requirements set out below) is not subject to S.24 or S.52 of the Act, provided that:

1. Solicitations of prospective purchasers and sales of shares will be made only by the Directors of the Company, Messrs. Harkema, Roberts, Vroom and Broos, and Mrs. Jalsevac;
2. Solicitations will be made to not more than a total of four hundred (400) prospective purchasers and sales will be made to not more than a total of fifty (50) purchasers;
3. The Company will file an Affidavit with the Commission on the completion of the purchases identifying the purchasers and stating with respect to each purchaser (provided that not more than five (5) purchasers may not fulfil the provisions of (c) and (d) set out below) that such purchaser has represented that:
  - (a) he is a Canadian citizen;
  - (b) his moral motivation in purchasing shares in the Company is equal to or greater than his investment motivation;
  - (c) his annual income for the taxation year immediately preceding his investment in the Company was not less than \$20,000 and/or his net worth at the time of such investment was not less than \$40,000; and
  - (d) he has known personally for a period of not less than three (3) months, at least one of the directors of the Company;

(With respect to corporate purchasers, such statement will be made by the individual who, alone or together with his immediate family, owns at least 90% of the outstanding voting shares of the Corporate purchaser at the date of purchase);

4. All purchases will be completed within a period of six (6) months of the closing of the first purchase;
5. Each prospective purchaser will be provided with a copy of the Offering Memorandum and the Agreement Restricting the Transfer of Shares in substantially the same form as those filed with the application; and
6. The offer and sale of shares will not be accompanied by an advertisement and no selling or promotional expenses will be incurred in connection therewith except for professional services.
7. A trade by a purchaser shall be deemed to be a distribution unless:
  - (1) the trade is to another person or Company who was a purchaser under this ruling, or
  - (2) the trade is made in accordance with the requirements of clauses (a) (b) and (c) of subsection 4 of section 71 as if those clauses were applicable thereto and no unusual effort is made to prepare the market or to create a demand for the securities and no extraordinary commission or consideration is paid in respect of the trade.

YORK PAPER BOX COMPANY LIMITED

Schedule 1 of the Commission ruling of 8th April, 1980, was in error and is now amended by deleting the word "Investments" and substituting therefor the word "Holdings" from the name Pennycross Investments Limited.

ALADIN MINERALS LIMITED

Whereas Aladin Minerals Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of S.76 and S.78 of the Act, the Deputy Director ordered, pursuant to S.79(b)(iii) of the Act, that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

MANITOU LAKE GOLD MINES INC.

Whereas Manitou Lake Gold Mines Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of S.76 and S.78 of the Act, the Deputy Director ordered, pursuant to S.79(b)(iii) of the Act, that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.



NEW ATHONA MINES LIMITED

Whereas New Athona Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of S.76 and S.78 of the Act, the Deputy Director ordered, pursuant to S.79(b)(iii) of the Act, that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

SPINA PORCUPINE MINES LIMITED

Whereas Spina Porcupine Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of S.76 and S.78 of the Act, the Deputy Director ordered, pursuant to S.79(b)(iii) of the Act, that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

PROSPECTUSES

BBC - RI SERVICES LTD.

Receipt issued May 8, 1980 for prospectus dated April 29, qualifying Medium Term Notes (unsecured) to be offered in registered form only in denominations of not less than \$1,000. Rates on application.

Distributors: A. E. Ames & Co. Limited  
Pemberton Securities Ltd.

DAON CENTRE LIMITED PARTNERSHIP

Final receipt, dated May 2, 1980, issued for prospectus, dated April 28, 1980, qualifying, for distribution in Ontario, 25,000 Limited Partnership Units of Daon Centre Limited Partnership at \$1,000 per Unit. The Units will be offered in multiples of 20 Units for a minimum subscription of \$20,000. Total proceeds of the offering will be \$25,000,000 to net \$23,500,000 after sales agent's commission. The offering is not underwritten and is offered on a best efforts basis.

Sales Agent: Pemberton Securities Limited

EATON/BAY DIVIDEND FUND LTD.

Receipt issued May 6, 1980 for final prospectus qualifying Mutual Fund Shares to be offered at net asset value. Redemption fees are payable on redemption.

Distributor: Eaton/Bay Fund Management Limited

EATON/BAY INCOME FUND

Receipt issued May 6, 1980 for final prospectus dated April 30, 1980 qualifying Mutual Fund Shares to be offered at net asset value. A redemption fee is payable on redemption.

Distributor: Eaton/Bay Fund Management Limited

EATON/BAY VIKING FUND LIMITED

Receipt issued May 6, 1980 for final prospectus dated April 30, 1980 qualifying Mutual Fund Shares to be offered at net asset value. Redemption fees are payable on redemption.

Distirbutor: Eaton/Bay Fund Management Limited

#### FIRST CANADIAN MORTGAGE FUND

Receipt issued May 2, 1980 for final prospectus dated April 29, 1980 qualifying units to be offered at net asset value.

Distributor: A Canadian chartered bank

#### GUARANTY TRUST MORTGAGE FUND

Final receipt issued May 1, 1980 for prospectus dated April 30, 1980 offering mutual fund units at net value.

#### INVESTORS MORTGAGE FUND

Receipt issued May 7, 1980 for final prospectus qualifying Mutual Fund Units to be offered at net asset value plus a sales commission.

Distributor: Investors Syndicate Limited  
Les Services Investors Limitee in Quebec

#### INVESTORS RETIREMENT MUTUAL FUND

Receipt issued May 6, 1980 for final prospectus dated April 30, 1980 qualifying Mutual Fund Units to be offered at net asset value plus a sales commission.

Distributor: Investors Syndicate Limited  
Les Services Investors Limited in Quebec

#### PENN WEST PETROLEUM LTD.

Final receipt issued May 6, 1980 for prospectus dated April 25, 1980 offering 1,841,441 units, each unit consisting of one common share and one share purchase warrant, at a price of \$2.00 per unit, for a maximum aggregate price to the public of \$3,682,882 and a minimum of \$1,200,000.

Underwriters: Davidson Partners Limited  
A. E. Osler, Wills Bickle Limited  
Moss Lawson & Co.

#### PRINCIPAL VENTURE FUND LTD.

Final receipt issued May 6, 1980 for prospectus dated April 26, 1980 qualifying Mutual Fund Shares to be offered at net asset value plus a sales commission.

Distributor: Principal Consultants Ltd.

#### SAVINGS AND INVESTMENT TRUST H FUND

Final receipt dated May 7, 1980 issued for a prospectus dated April 30, 1980 qualifying the sale of mutual fund units at net asset value plus a sales commission.

Distributor: Savings and Investment Services Ltd.  
Savings and Investment Trust

DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN

MANUFACTURERS HANOVER CORPORATION

Information satisfactory to the Commission under section 71(1)(h) and 34(1)14 has been accepted by the Commission with respect to the plan.

RELEASE FROM ESCROW

PAN MACKENZIE PETROLEUMS LIMITED

The Commission has consented to the release of 50,000 shares presently held in escrow by Guaranty Trust Company of Canada, such shares to be released on a pro rata basis to the present holders.



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MAY 2nd, 1980

AMWAY MUTUAL FUND, INC.                      NATIONAL ISSUE - ONTARIO

OFFERING MUTUAL FUND SHARES AT THEIR NET ASSET VALUE.

MAY 5th, 1980

ENERGYSEARCH CANADA 1980                      NATIONAL ISSUE - ALBERTA

OFFERING A MAXIMUM OF 197 LIMITED PARTNERSHIP UNITS AT  
A PRICE OF \$25,000 PER UNIT.

EXXETER RESOURCES CORP.

SECONDARY OFFERING OF 214,202 COMMON SHARES WITHOUT PAR  
VALUE.

MAY 7th, 1980

MITEL CORPORATION                      NATIONAL ISSUE - ONTARIO

OFFERING COMMON SHARES (WITHOUT PAR VALUE).

UNDERWRITERS: BURNS FRY LIMITED, WOOD GUNDY LIMITED

MAY 8th, 1980

GENENERGY RESOURCES LTD.                      NATIONAL ISSUE - ALBERTA

OFFERING OF 1,000 UNITS, EACH CONSISTING OF 2,500 CLASS A  
COMMON SHARES AND THE RIGHT TO EARN 90 CLASS B COMMON  
SHARES AND 165,000 CLASS A COMMON SHARES.  
AGENT: WESTFIELD SECURITIES LTD.

AMENDMENTS RECEIVED

MAY 2nd, 1980

LYNCO RESOURCES INC.

AMENDMENT #1 DATED MAY 2nd, 1980 TO PROSPECTUS DATED  
MARCH 18th, 1980.

UNDERWRITERS: DURHAM SECURITIES CORPORATION LIMITED,  
NORWICH INVESTMENTS LIMITED, ROSMAR  
CORPORATION LIMITED

AMENDMENTS RECEIVED

MAY 8th, 1980

ONEIDA ENERGY & RESOURCES CORPORATION

AMENDMENT #2 DATED MAY 7th, 1980 TO PROSPECTUS DATED  
NOVEMBER 2nd, 1979, AS AMENDED MARCH 31st, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A        ANNUAL FINANCIAL STATEMENTS  
B        INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)  
C        INTERIM FINANCIAL STATEMENTS  
D        TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL  
E        OTHER REPORTS  
F        REPORT OF MATERIAL CHANGE (FORM 27)

AGF MANAGEMENT LIMITED	C
ACROFUND LTD.	C
ALBERTA ENERGY COMPANY LTD.	E
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E
ALBERTA NATURAL GAS COMPANY LTD.	C E
ALCAN ALUMINIUM LIMITED	E
ALGOMA CENTRAL RAILWAY	E
THE ALGOMA STEEL CORPORATION LIMITED	E
ALLONT LIMITED	A B
ALUMINUM COMPANY OF CANADA LIMITED	E
AMAX INC.	E C
AMERICAN ELECTRIC POWER COMPANY INC.	A
ANGLO UNITED DEVELOPMENT CORPORATION LIMITED	C
ARJON GOLD MINES LIMITED	A C
ASBESTOS CORPORATION LIMITED	A B
ATCO LTD.	E
ATLANTIC COAST COPPER CORPORATION LIMITED	A B
AUGMITTO EXPLORATIONS LIMITED	E
AVCO FINANCIAL SERVICES CANADA LIMITED	C
BATON BROADCASTING INCORPORATED	E
BELL CANADA	E
BETHLEHEM COPPER CORPORATION	E E
BLACKWOOD HODGE (CANADA) LIMITED	C
BLUE SKY OIL & GAS LTD.	A
BOCHAWNA COPPER MINES LIMITED	E
BORG-WARNER CORPORATION	A
BRALORNE RESOURCES LIMITED	C
BRINCO LIMITED	E
BRITISH AMERICAN BANK NOTE COMPANY LIMITED	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	C
BRITISH PETROLEUM COMPANY LIMITED	A
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED	A B

CCIB MORTGAGE INVESTMENT CORPORATION	A B
OF ALBERTA	
CIF INCOME FUND	C
C-I-L INC.	C
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	A
CALGARY POWER LTD.	E
CAMPBELL CHIBOUGAMAU MINES LTD.	E
CAMPBELL RED LAKE MINES LIMITED	E
CANADA CEMENT LAFARGE LIMITED	E
CANADA MALTING CO. LIMITED	E
CANADIAN ACCEPTANCE CORPORATION LIMITED	A E
CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING	C
FUND LIMITED	
CANADIAN CABLESYSTEMS LIMITED	C F
CANADIAN GENERAL INVESTMENTS LIMITED	E
CANADIAN INVESTMENT FUND LTD.	C E
CANADIAN MANOIR INDUSTRIES LIMITED	E
CANADIAN NATURAL RESOURCES LTD.	B
CANADIAN OCCIDENTAL PETROLEUM LIMITED	A B E E
CANADIAN PACIFIC INVESTMENTS	E
CANDEL OIL LTD.	E
CANRON INC.	E
CANSHORE EXPLORATION LIMITED	A B
CARLING O'KEEFE LIMITED	E
CARMA DEVELOPERS LIMITED	E
CAWTHRA APARTMENTS LIMITED	A B
CELANESE CANADA INC.	E
CENTRAL PATRICIA GOLD MINES LIMITED	F
CENTURY ENERGY CORP. LTD.	A
CHANCELLOR ENERGY RESOURCES INC.	E
CHEROKEE RESOURCES LIMITED	E
CHIB-KAYRAND COPPER MINES LIMITED	A B
CHIEFTAIN DEVELOPMENT CO. LTD.	E
COLES BOOK STORES LIMITED	C
COLUMBIA GAS SYSTEM INC.	A
COMAC COMMUNICATIONS LIMITED	E
COMINCO LTD.	E
COMMERCIAL FINANCE CORPORATION LIMITED	A B
COMMERCIAL OIL AND GAS LTD.	E
COMPUTEL SYSTEMS LIMITED	A B
CONDUITS-AMHERST LIMITED	A B E
CONSOLIDATED BATHURST INC.	E
CONSOLIDATED LOUANNA GOLD MINES LTD.	E
CONSOLIDATED NATURAL GAS COMPANY	A
CONSOLIDATED OIL & GAS INC.	C
CONSOLIDATED SUMMIT MINES LTD.	C
CONSOLIDATED TEXTILE MILLS LIMITED	E
CONTROLLED FOODS INTERNATIONAL LTD.	E
CONVENTURES LIMITED	E
CONWEST EXPLORATION COMPANY LIMITED	F
N. B. COOK CORPORATION LTD.	E C
COOPER CANADA LIMITED	E
CORBY DISTILLERIES LIMITED	E
COURVAN MINING COMPANY LIMITED	E
CYPRUS ANVIL MINING CORPORATION	E
CZAR RESOURCES LTD.	E



DALCO PETROLEUM LTD.	E
DATALINE SYSTEMS LIMITED	C
DENISON MINES LTD.	E
DISCOVERY MINES LIMITED	A B
DISTRICT TRUST COMPANY	E
DOME MINES LIMITED	E
DOME PETROLEUM LIMITED	E
DOMINION EXPLORERS LIMITED	E
DOMINION-SCOTTISH INVESTMENTS LTD.	C
DOMINION TEXTILE INC.	C
DOMTAR INC.	C
DUPONT CANADA INC.	C
EMCO LIMITED	C E
ENERGY & PRECIOUS METALS INC.	C
FALCONBRIDGE COPPER LIMITED	C E
FALCONBRIDGE NICKEL MINES LIMITED	E
FEDERAL INDUSTRIES LTD.	E
FEDERAL TRUST COMPANY	B
FIDELITY TRUSTCO LIMITED	D
(Offeror)	
THE FIDELITY TRUST COMPANY	
(Offeree)	
FINAL ASSIGNMENT	C
FIRAN-GLENDALE CORPORATION	C
FIRST CITY FINANCIAL CORPORATION LTD.	A B
FIRST CITY TRUST COMPANY	A B E
FOCUS RESOURCES LTD.	A
FORD MOTOR COMPANY OF CANADA	E
FRANKFIELD EXPLORATIONS LTD.	A B C
FRODAC CONSOLIDATED ENERGY RESOURCES LTD.	A B C
GBC CAPITAL LTD.	C
GEF MANAGEMENT LIMITED	C
GENERAL BAKERIES LTD.	E
GLOBAL MARINE INC.	E
GREAT LAKES FOREST PRODUCTS LIMITED	F
GREAT NORTHERN FINANCIAL CORPORATION	E
GREY GOOSE CORPORATION LIMITED	C
GULF CANADA LIMITED	E E E E
HALLIBURTON COMPANY	E E
D. H. HOWDEN & CO. LIMITED	E
HUDSON BAY MINING AND SMELTING CO. LIMITED	E E E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E E
HUSKY OIL LTD.	E
IAC LTD.	E
I U INTERNATIONAL CORPORATION	E
IMPERIAL OIL LIMITED	E
INCO LTD.	E E
INTER-CITY GAS LIMITED	E
INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD.	C
JANNOCK LIMITED	E

KAISER RESOURCES LTD.	E
KARI RESOURCE EXPLORATIONS LIMITED	C
KEEPRITE INC.	E E
KERR ADDISON MINES LIMITED	E
KERR MCGEE CORPORATION	E
KEY ANACON MINES LIMITED	A B
LADDIE GOLD MINES LIMITED	A
LAKE ONTARIO CEMENT LIMITED	E
LA LUZ MINES LIMITED	A B
LANDBANK RESOURCES 79-80 PROGRAM	A E
LANGIS SILVER & COBALT MINING COMPANY LIMITED	E
LASSITER KUMA OILS LTD.	C
LAWSON & JONES LIMITED	C
LEHNDORFF CORPORATION	A
LEVER BROTHERS LIMITED	C
LORD SIMCOE HOTEL LIMITED	E
MPG INVESTMENT CORPORATION LIMITED	E
MACLEAN-HUNTER LIMITED	C E
MADELEINE MINES LTD.	E
MAPLE LEAF GARDENS LIMITED	C
MARLBOROUGH FUND	A
MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED	A
S. B. McLAUGHLIN ASSOCIATES LIMITED	E
MID-EAST DEVELOPMENTS LTD.	E
MIRADO NICKEL MINES LIMITED	E
MONTREAL TRUST COMPANY	C
MURPHY OIL COMPANY LTD.	E
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LIMITED	E
NEMCO EXPLORATION LIMITED	F
NEWCAN MINERALS LTD.	C
NEW CINCH URANIUM LTD.	C E
NEW DOMINION RESOURCES LIMITED	E
NORANDA MINES LTD.	E
NORTH AMERICAN PHILLIPS CORPORATION	C
NORTH AMERICAN RARE METALS LIMITED	C
NORTHERN TELECOM LIMITED	E
NORTHUMBERLAND MINES LIMITED	C
NORTHWAY-GESTALT CORPORATION	E
NOVA SCOTIA SAVINGS & LOAN COMPANY	C
O.P.I. LTD.	E
OAKWOOD PETROLEUMS LTD.	E
OCEANIC IRON ORE OF CANADA LIMITED	A B
OLD CANADA INVESTMENT CORPORATION LIMITED	C
OSHAWA GROUP LIMITED	E

PACIFIC WESTERN AIRLINES	E
PAMOUR PROCUPINE MINES LIMITED	C E
PAN AMERICAN WORLD AIRWAYS INC.	E
PANARTIC OILS LTD.	E
PAN CENTRAL EXPLORATIONS LIMITED	A B
PANHANDLE EASTERN PIPE LINE COMPANY	C
PARAGON EXPLORATIONS LIMITED	A B C
PARLAKE RESOURCES LIMITED	A B
H. PAULIN & CO. LIMITED	E
PEMBINA PIPE LINE LTD.	E
PEOPLES JEWELLERS LIMITED	F
PEYTO OILS LTD.	E
PEYTO OILS LTD.	D
(Offeree)	
Westburne International Industries Ltd.	
(Offeror)	
PIONEER CHAIN SAW CORPORATION INC.	C
POMINEX LIMITED	C E F
POWER CORPORATION OF CANADA LIMITED	E
PRAIRIE OIL ROYALTIES COMPANY LTD.	E
PREMIER COMMUNICATIONS LIMITED	C
PROBE MINES LIMITED	B
PYX EXPLORATIONS LTD.	E
Q.M.G. HOLDINGS INC.	A B
QUASAR PETROLEUM LTD.	A
RANCHMENS RESOURCES (1976) LTD.	E
RANCHMEN'S RESOURCES (1976)Ltd.	D
(Offeror)	
RANCHMEN'S EXPLORATION AND DEVELOPERS	
PARTNERSHIP (1976)	
(Offeree)	
RAYROCK RESOURCES LIMITED	A B
RED PINE CAMP INC.	C
REED PAPER LTD.	C E
REICHOLD LIMITED	E
REITMANS (CANADA) LIMITED	E
RESOURCE SERVICE GROUP LTD.	E
REVENUE PROPERTIES COMPANY LIMITED	A B
RIO ALGOM LIMITED	E
RONALDS-FEDERATES LIMITED	E F
ROYAL BANK OF CANADA	E
ROYCAM COPPER MINES LIMITED	C
ROYFUND (EQUITY) LTD.	A
ROYFUND INCOME TRUST	A
RANCHMEN'S RESOURCES (1976) LTD.	D
(Offeror)	
RANCHMEN'S EXPLORATION AND	
DEVELOPMENT PARTNERSHIP (1977)	
(Offeree)	

ST. FABIEN COPPER MINES LIMITED	E
SCEPTRE RESOURCES LTD.	E E
SCINTREX LIMITED	E
SCOTT PAPER LIMITED	C
SKLAR MANUFACTURING LIMITED	C
SKYLINE HOTELS LIMITED	E
THE SEAGRAM COMPANY LTD.	E
SEAWAY BASE METALS LIMITED	B
SELKIRK COMMUNICATIONS LIMITED	C
SHELDON-LARDER MINES LIMITED	A B C
SHELL CANADA LIMITED	E
SILVANA MINES INC.	A
SILVER LEADER MINES LIMITED	C
SPAR AEROSPACE LIMITED	A B
STANDARD INDUSTRIES	E
THE STEEL COMPANY OF CANADA LIMITED	C
STERLING EQUITY FUND	B
STERLING MORTGAGE FUND	B
STRATHEARN HOUSE GROUP LIMITED	A B
STUART HOUSE INTERNATIONAL LIMITED	E
D. A. STUART OIL CO. LIMITED	C
SUDBURY CONTACT MINES LIMITED	E
SULPETRO LIMITED	E
SUMMIT GOLD MINES INC.	C
THE SUPERIOR OIL COMPANY	E
TALCORP ASSOCIATES LIMITED	C E
TELE-METROPOLE INC.	C
TEMPLE EXPLORATIONS INC.	C
TENNECO INC.	E
TEXASGULF INC.	E
THOMSON NEWSPAPERS LTD.	B B E
THE TORONTO SUN PUBLISHING CORPORATION	E
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANSCANADA PIPELINES LIMITED	E
TRANS MOUNTAIN PIPE LINE COMPANY LTD.	C
TRANS-WESTERN EXPLORATION INC.	A B
TRU-WALL GROUP LIMITED	C
TURBO RESOURCES LIMITED	A B E
UNICORP FINANCIAL CORPORATION	A B E
UNION CARBIDE CANADA LIMITED	E E E
UNION GAS LIMITED	E
UNION OIL COMPANY OF CANADA	E
UNITED CANSO OIL & GAS LTD.	E
UNITED COBALT MINES LIMITED	E
UNIVERSAL EXPLORATIONS LTD.	A
VEDRON LIMITED	A C
VERSATILE CORNAT CORPORATION	E
VESTGRON MINES LTD.	E
VICTORIA WOOD SCARBOROUGH BRANDYWINE	B
VILLACENTRES LIMITED	C



WAINOCO OIL CORPORATION	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD. (Offeror)	D
PEYTO OILS LTD.	
(Offeree)	
WESTERN MINES LIMITED	E
THE WHITE PASS AND YUKON CORPORATION LIMITED	E
WIX CORPORATION LIMITED	C E
WOODSREEF MINERALS LTD.	E
WOODWARD STORES LIMITED	A B

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 31, 1980	The Canada Trust Company Account #09-101 066-5	European & Pacific Investment Trust - Units	\$ 105.64	4,733.325 units
Jan. 21, 1980	Elaine Beutel	Lonti Ebers Fine Arts Incorporated - Units comprising of ten Preference shares and two hundred Common shares	1,000.00	1 unit
Dec. 27, 1979	J. Trevor Eyton	"	1,000.00	1 "
Jan. 21, 1980	David G.P. Allan	"	1,000.00	1 "
Jan. 21, 1980	Hal Jackman	"	1,000.00	1 "
Jan. 21, 1980	John C. Rykert	"	1,000.00	1 "
Jan. 21, 1980	Loretta A. Rogers	"	1,000.00	1 "
Jan. 21, 1980	James W. McCutcheon	"	1,000.00	1 "
Jan. 21, 1980	Austin S. Thompson	"	1,000.00	1 "
Feb. 12, 1980	H.C.I. Holdings Ltd.	Redcliffe 1980 Fund Limited Partnership - Units	25,000.00	10 units
Feb. 12, 1980	Security Trading Limited	"	25,000.00	9 "
Feb. 12, 1980	J.A.F. and Company	"	25,000.00	3 "
Feb. 12, 1980	Max Tanenbaum	"	25,000.00	10 "
Feb. 12, 1980	Zumasa Investments Ltd.	"	25,000.00	1 unit
Feb. 12, 1980	Robert Smith	"	25,000.00	1 "
Apr. 30, 1980	Brian W. Jones	Royal Dukes Inc. - Units, each consisting of twenty Class "A" shares and ten 10% non-cumulative redeemable Class "B" Shares	10,020.00	1 "
Apr. 30, 1980	Mr. John D de Pencier	"	10,020.00	1 "
Apr. 30, 1980	Mr. Donald I. Brown	"	10,020.00	2 "

Transaction Date	Purchaser	Security	Price	Amount
Apr. 30, 1980	Mr. John H.R. Mitchell	Royal Dukes Inc. - Units, each consisting of twenty Class "A" shares and ten 10% non-cumulative redeemable Class "B" shares	\$ 10,020.00	1 unit
Apr. 30, 1980	442718 Ontario Limited	"	10,020.00	15 units
Apr. 30, 1980	Estate of Joseph de Pencier	"	10,020.00	1 unit
Apr. 30, 1980	Mr. Lewis B. Baker	"	10,020.00	1 unit
Apr. 30, 1980	Mr. R.W.R. Kendall	"	10,020.00	1 "
Apr. 30, 1980	344038 Ontario Limited	"	10,020.00	1 "
Apr. 30, 1980	Bryce Valley Holdings Limited	"	10,020.00	4 units
Apr. 30, 1980	Mr. Barrie D. Rose	"	10,020.00	1 unit
Apr. 30, 1980	Vyvyan Campbell	"	10,020.00	1 "
Apr. 30, 1980	Tridel Construction Limited	Lee Place - Units of limited Partnership	10,000.00	50 units
Apr. 30, 1980	Jack Del Zotto	"	10,000.00	70 units
Apr. 30, 1980	444810 Ontario Limited	"	10,000.00	50 "
Apr. 30, 1980	444809 Ontario Limited	"	10,000.00	60 "
Apr. 30, 1980	444808 Ontario Limited	"	10,000.00	60 "
Apr. 30, 1980	444807 Ontario Limited	"	10,000.00	60 "
Apr. 30, 1980	442741 Ontario Limited	"	10,000.00	100 "
Feb. 22, 1980	Mazzard Enterprises Limited	Talisman Mines Limited - Units consisting of two Common shares and two share Purchase Warrants	.60	166,666 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 6, 1980	Dome Petroleum Limited (Dome Investments Limited)	TransCanada Pipelines Limited - Common shares	\$ 22.00	900,000 shrs
Apr. 18, 1980	O-D Investments Limited	Otter Dorchester Insurance Company Limited - Common shares	3.50	425,571 "
Apr. 30, 1980		Daon Development Corporation Floating Rate Debenture Series I due April, 2000	10,000,000.00	10,000,000.00
Mar. 31, 1980	Brant Investments Ltd. for John Labatt Limited Retirement Plan for wage employees	European & Pacific Investment Trust - Units	93.98	2128.067 units
Mar. 31, 1980	Brant Investments Ltd. for John Labatt Limited Retirement Plan for salaried employees	"	93.98	2128.067 "
Mar. 31, 1980	Air Canada, Trustee for Air Canada Pension Trust Fund	"	93.98	26,600.840 "
Mar. 31, 1980	Brant Investments Ltd. for Ogilvie Mills Ltd. Retirement Plan for salaried employees	"	93.98	1064.033 "
Mar. 31, 1980	Montreal Trust Company as Trustee for Consolidated Foods Corporation of Canada Limited, A/c #927040	"	93.98	2660.084 "
Mar. 31, 1980	Via Rail Pension Plan National Trust Account #75350	"	93.98	10,640.336 "



FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 28, 1980	Sep. 22, 1978	394563 Ontario Limited	Copconda Resources Inc. \$ Common shares	.50	660,000 shrs
Apr. 14, 1980- Apr. 18, 1980	Jan. 5, 1979	364555 Ontario Limited	Keldon Oil Company - Common shares	11.00 to 12.00	5,000 "
Apr. 21, 1980- Apr. 24, 1980	Feb. 1, 1979	Lease-Rite Corporation Inc.	West Growth Petroleum Limited - Common shares	4.05 to 4.25	2,800
Apr. 15, 1980- Apr. 21, 1980	July 19, 1979	Lourose Holdings Limited	Dynamar Energy Limited - Common shares	4.50 to 4.90	10,000 "
Mar. 6, 1980- Mar. 7, 1980	May 22, 1979	Capital Investments Counsel Ltd.	Bow Valley Industries Ltd. Common shares	51.50 to 56.00	8,000 3,400 "
Apr. 28, 1980- May 2, 1980	Feb. 1, 1979	Lease-Rite Corporation Inc.	Westgrowth Petroleum Ltd. Common shares	4.05 to 4.10	5,300 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Cameron Hugh McArthur	Bijou Mines & Oils Limited - Common shares	5,000 shares
Jaceline M. McArthur	"	25,000 "
John Patrick Devine	"	25,000 "
Margaret Mary Devine	"	25,000 "



ISSN 0030-3100  
No. 19/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y   S U M M A R Y

WEEK ENDING 23RD MAY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

- NOTICE I                      NORTH AMERICAN SECURITIES ADMINISTRATORS  
ASSOCIATION, INC. - 63RD ANNUAL  
CONFERENCE - SEPTEMBER 14-17, 1980,  
TORONTO, ONTARIO, CANADA
- NOTICE II                     THE TORONTO STOCK EXCHANGE -  
APPLICATION FOR REGISTRATION AS A  
COMMODITY FUTURES EXCHANGE
- NOTICE III                   THE TORONTO STOCK EXCHANGE - NOTICE  
TO MEMBERS NO. 3015 - REGISTERED  
REPRESENTATIVE DISCIPLINED
- NOTICE IV                   DISCLOSURE SECTION -  
COMPARATIVE STATISTICAL REPORT OF  
PRIVATE PLACEMENTS FILED FOR MONTH  
OF APRIL 1980
- NOTICE V                    DISCLOSURE SECTION -  
COMPARATIVE STATISTICAL REPORT OF  
MATERIAL FILED FOR MONTH OF APRIL 1980
- NOTICE VI                   STATISTICS OF FILINGS 1979/80 -  
APRIL 1980

- 2 A -

NOTICE I

NORTH AMERICAN SECURITIES ADMINISTRATORS ASSOCIATION, INC.

63RD ANNUAL CONFERENCE - SEPTEMBER 14-17, 1980  
TORONTO, ONTARIO, CANADA

Our subscribers are cordially invited to attend the Annual Conference of this international association of state and provincial securities administrators being held at The Sheraton Centre, Toronto, commencing Sunday, September 14, 1980. The Conference provides a forum through which the representatives of industry and their advisers may exchange views with the administrators.

While Conferences have previously been held in British Columbia, Alberta and Quebec, this is the first time that Ontario has hosted the meeting. We look forward to greeting, with the assistance of their counterparts from Canada, a substantial number of guests from the United States. In addition, we are inviting the members of the Interamerican Association of Securities Commissions and Similar Organizations - the organization of primarily federal South and North American Securities Administrators, who are meeting in Montreal the previous week, to participate in the broader based NASAA Conference.

Many Canadians are unaware of NASAA and its activities. If you are not already on NASAA's mailing list, please write for further information about the Conference to:-

Mr. John Mitchell,  
1980 NASAA Convention Co-ordinator,  
c/o Ontario Securities Commission,  
10 Wellesley Street East,  
Toronto, Ontario,  
M7A 2H7.



NOTICE II

THE TORONTO STOCK EXCHANGE  
APPLICATION FOR REGISTRATION  
AS A COMMODITY FUTURES  
EXCHANGE

The Commission has received an application for registration as a commodity futures exchange under section 19 of The Commodity Futures Act, 1978 from The Toronto Stock Exchange (the "Exchange").

The Exchange proposes to trade futures contracts on 91-day Government of Canada Treasury Bills and 18-year Government of Canada bonds.

A public hearing will be held on the application for registration at the Commission's offices at 10 Wellesley Street East, 6th floor, Toronto, Ontario, (M7A 2H7), at 9:30 a.m., Wednesday, 11 June 1980.

Copies of the Exchange's application are available at the Commission and at the offices of The Toronto Stock Exchange, 234 Bay Street, Toronto, Ontario, (M5J 1R1).

NOTICE III

The following information is extracted from  
The Toronto Stock Exchange Notice to Members  
No. 3015 dated 1st May, 1980:

" REGISTERED REPRESENTATIVE DISCIPLINED

By way of an Offer of Settlement, as provided for in section 17.15 of the General By-law, Mr. Mark Andrew Sullivan, a registered representative, agreed to the imposition by the Exchange of a suspension of thirty days and a \$500.00 fine for a violation of section 17.10 of the General By-law. Mr. Sullivan also agreed to requirements that he re-write the examination based on the Manual for Registered Representatives and to pay the costs of the investigation.

Mr. Sullivan accepted orders from a customer to purchase securities with a value greatly in excess of securities previously purchased by the customer, without making sufficient enquiries to ensure that the customer would be able to pay for the purchases.

"

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS  
FILED FOR MONTH OF APRIL 1980

FORMS 11 AND 19 SCHEDULE 1 AND 2

FORM 11

January 1, 1980	March 31, 1980	January 1, 1979	March 31, 1979
351 Reports	\$ 243,374,949.82 Equity	107 Reports	\$ 235,811,270.00 Equity
123 Reports	436,160,400.00 Debt	172 Reports	364,165,484.06 Debt
April, 1980		April, 1979	
89 Reports	52,077,564.15 Equity	26 Reports	32,222,650.00 Equity
82 Reports	189,772,216.65 Debt	28 Reports	102,897,999.00 Debt
Total to date		Total to date	
440 Reports	295,452,513.97 Equity	132 Reports	268,133,920.00 Equity
205 Reports	625,932,616.65 Debt	200 Reports	467,063,847.06 Debt
	\$ 921,385,130.62		\$ 735,197,767.06

FORMS 12 AND 19 SCHEDULE 3

FORM 12

January 1, 1980	March 31, 1980	January 1, 1979	March 31, 1979
76 Reports	27,031,783.13 Equity	32 Reports	57,726,544.50 Equity
4 Reports	1,076,500.00 Debt	4 Reports	2,931,991.00 Debt
April, 1980		April, 1979	
12 Reports	1,729,136.96 Equity	22 Reports	58,395,250.00 Equity
Total to date		Total to date	
88 Reports	28,760,920.09 Equity	54 Reports	116,121,794.50 Equity
4 Reports	1,076,500.00 Debt	4 Reports	2,931,991.00 Debt
	\$ 29,837,420.09		\$ 119,053,785.50

NOTICE V

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF APRIL 1980

	<u>1980</u>	<u>1979</u>	January 1 - <u>April 30, 1980</u>	January 1 - <u>April 30, 1979</u>
Insider Trading Reports	2599	1501	8108	7010
Annual and Interim Financial Reports	560	458	1524	1361
Finance Company Reports	13	31	56	108
Take-Over Circulars	6	15	26	38
Proxy Solicitations and Information Circulars	307	274	620	619
Miscellaneous Information to Shareholders	741	230	3116	1059
Report of Material Change	41	---	190	---



# NOTICE VI

STATISTICS OF FILINGS 1979/80  
Comparative monthly and cumulative dollar value of  
financial filings accepted APRIL, 1980

	MONTH				CUMULATIVE			
	1979		1980		1979		1980	
	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt
Prospectuses								
Film	-	-	3,300	-	-	-	15,595	-
Finance	-	-	-	-	-	-	-	-
Industrial	1,318	110,000	365,688	-	203,160	230,000	975,438	12,500
M.U.R.B.	-	-	4,500	-	1,400	-	4,500	-
Natural Resource								
-Mining - Junior	875	-	940	-	2,305	-	4,565	-
- Other	-	-	-	-	-	-	-	-
-Oil & Gas - Junior	-	-	-	-	3,530	-	1,490	-
- Other	8,000	-	-	-	49,146	-	60,090	-
Oil & Gas Program	3,500	-	13,000	-	34,700	-	40,500	-
S.B.D.C.	-	-	-	-	-	-	1,000	-
Miscellaneous	-	-	125	-	-	-	125	-
Sub total	13,693	110,000	387,553	-	294,241	230,000	1,103,303	12,500
Statements of								
Material Facts								
Natural Resource								
-Mining - Junior	275	-	-	-	1,625	-	950	-
- Other	-	-	1,002	-	-	-	1,002	-
-Oil & Gas - Junior	-	-	-	-	698	-	5,700	-
- Other	-	-	-	-	-	-	6,580	-
Sub total	275	-	1,002	-	2,323	-	14,232	-
Private Placements								
(F.11 & 19 Sked 1 & 2)	32,203	102,898	52,078	189,772	268,014	467,063	295,454	625,932
(F.12 & 19 Sked 3)	58,395	-	1,729	-	116,122	2,932	28,760	1,077
Sub total	90,598	102,898	53,807	189,772	384,136	469,995	324,214	627,009
Total	104,566	212,898	442,362	189,772	680,700	699,995	1,441,749	639,509

\* TRUST COMPANY

CEASE TRADING ORDERS

DREADNOUGHT INVESTMENTS LIMITED

Temporary cease trading order issued 13th May, 1980, for failure to make statutory filings. Statutory hearing 27th May, 1980, at 10.00.a.m.

MAVERICK URANIUM EXPLORATIONS INC.

Temporary cease trading order issued 20th May, 1980, for failure to make statutory filings. Statutory hearing 3rd June, 1980, at 10.00.a.m.

MAYLAC GOLD MINES LIMITED

The cease trading order dated 5th May, 1980, was continued 20th May, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

MILL CREEK EXPLORATIONS LIMITED

The cease trading order dated 5th May, 1980, was continued 20th May, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

NEW CAYZOR ATHABASKA MINES LIMITED

The cease trading order dated 6th May, 1980, was continued 21st May, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

SANTA MARIA MINES LIMITED

The cease trading order dated 3rd October, 1979, and continued 17th October, 1979, was rescinded 13th May, 1980, the company being now up-to-date with its filings.

CANADA CEMENT LAFARGE LTD.

After a hearing initiated at the request of Toril Holdings Limited ("Toril"), a shareholder of Standard Industries Ltd. ("Standard"), and upon hearing the evidence adduced and the submissions made by or on behalf of Toril, Canada Cement Lafarge Ltd. ("Canada Cement"), Standard, and other interested shareholders of Standard, the Ontario Securities Commission ("Commission") concluded that the takeover bid circular dated 7th May, 1980, in which Canada Cement offers to purchase all of the shares of Standard not owned by it and the Directors' Circular of Standard issued in response to the Canada Cement circular fail to disclose facts and opinion available to Canada Cement and Standard. The Commission, therefore, concluded that it was in the public interest that all trading by Canada Cement in the shares of Standard should cease.

The Commission is prepared to rescind this order,

- (a) if Canada Cement causes an independent valuation of Standard to be prepared, in the terms defined by S.163(1)(c) of the regulations to the Ontario Securities Act in support of a further takeover bid for some or all of the remaining securities of Standard; or
- (b) if Canada Cement does not proceed with such a takeover bid, upon the recommendation of the Director where the Director is satisfied that all material facts then available to Canada Cement and Standard have been generally disclosed to the public.

The Commission will be issuing written reasons for its decision in due course.

WAYNE JUDE RODRIGUES

Upon being advised that Wayne Jude Rodrigues, a registrant under The Securities Act, S.O. 1978, C.47, as amended (the "Act") may have falsified information on his application for registration;

And upon being of the opinion that a hearing will be necessary to consider whether it is in the public interest to suspend or cancel such registration, and that the delay necessary for such a hearing would be prejudicial to the public interest;

The Ontario Securities Commission ordered, pursuant to the provisions of S.26(2) of the Act, that the registration of Wayne Jude Rodrigues as a Mutual Funds Salesman be and the same is hereby suspended from and including 15th May, 1980, to and including 30th May, 1980.

NOTE:

Hearing set for 27th May, 1980, at 9.00.a.m.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

EXEMPT PURCHASERS

The Ontario Securities Commission renewed the exemption under S.34(1)4 of The Securities Act, S.O. 1978, C.47, as amended, with respect to each of the undermentioned, for the ensuing twelve months:

- Anglo American Corporation of Canada Limited
- CN Investment Division



METRO-GOLDWYN-MAYER INC.

Upon the application of Metro-Goldwyn-Mayer Inc. ("MGM") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled, pursuant to S.73 of the Act, that the distribution by MGM of up to all shares of its wholly owned subsidiary Metro-Goldwyn-Mayer Film Co. to the stockholders of record of MGM as at the close of business on 2nd May, 1980, in connection with the bona fide re-organization of the film making business of MGM is not subject to S.24 or S.52 of the Act subject to the condition that each stockholder of MGM whose last address as shown on the books of MGM is in Ontario shall be sent a form of Notice of Special Meeting of MGM to be held on 30th May, 1980, and a form of Proxy Statement both substantially in the form of drafts thereof submitted in support of this application.

ROCKWELL INTERNATIONAL CORPORATION

Upon the application of Rockwell International Corporation ("Rockwell") pursuant to S.87(2)b of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it from compliance with Part XVIII of the Act;

And upon it appearing to the Ontario Securities Commission ("Commission") that:

1. Rockwell is a corporation incorporated under the laws of Delaware, USA, with its shares listed on The Toronto Stock Exchange;
2. Rockwell is subject to, and complies with, the proxy solicitation requirements of the US Securities Exchange Act of 1934 and the Rules adopted by the Securities Exchange Commission pursuant thereto;

3. Said requirements and Rules are substantially similar to the requirements of Part XVIII of the Act; and
4. In the circumstances of this particular case there is adequate justification for so doing;

The Commission ordered, pursuant to S.87(2)b of the Act, that Rockwell be and is hereby exempted from compliance with Part XVIII of the Act provided that it sends to all of its shareholders resident in Ontario and files with the Commission material prepared and sent to its shareholders resident in the USA in compliance with the US Securities Exchange Act of 1934 and the Rules of the Securities Exchange Commission adopted thereunder.

#### RONALDS-FEDERATED LIMITED

Following a hearing on 21st May, 1980, the Ontario Securities Commission denied the application by Newsco Investments Limited to be relieved from the requirement of a follow-up offer with respect to shares of Ronalds-Federated Limited.

#### STAIRS EXPLORATION & MINING COMPANY LIMITED

WHEREAS on the 18th day of September, 1972, the Ontario Securities Commission ("Commission") made a Temporary Order that all trading in the securities of Stairs Exploration & Mining Company Limited ("Stairs") shall cease forthwith;

AND WHEREAS on the 2nd day of October, 1972, the Commission made an Order that the said trading prohibition be continued;

AND WHEREAS Stairs has made application to the Commission for an order varying the said Temporary Order and Order to permit the settlement of the obligations of Stairs in relation to certain debentures issued by Stairs pursuant to a Deed of Trust and Mortgage made by Stairs as of the 15th day of December, 1964, (the "Debentures") by means of the following transactions:

1. the purchase by Dewban Holdings Limited from Real Estate Company, S.A. of a Debenture issued by Stairs to Real Estate Company, S.A., in the principal amount of \$825,000.00, and

2. the issuance by Stairs of up to 2,000,000 common shares from its treasury to the holders of the Debentures listed on Schedule 1 attached to this Order and Ruling on the basis of 100 common shares for each \$50.00 principal outstanding on the said Debentures, (the "Proposed Transactions");

AND WHEREAS Stairs has also made application to the Commission for a ruling pursuant to Section 73 of The Securities Act, 1978, S.O. 1978, C. 47, and amendments thereto (the "Act") that the Proposed Transactions are not subject to Section 24 or 52 of the Act;

AND UPON reading the application and hearing the submission of Douglas Bannerman, the President of Stairs, and of counsel for the Commission, and having formed the opinion that the making of this Order and Ruling would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Section 123 of the Act that the said Temporary Order and Order prohibiting all trading in the securities of Stairs be and are varied to permit the Proposed Transactions; and

IT IS RULED pursuant to Section 73 of the Act that the Proposed Transactions are not subject to Section 24 or 52 of the Act.

#### SCHEDULE 1

Dewban Holdings Limited

R. Fafard, Trustee to the Estate of  
L.J. Forget & Co. Ltd.

Gee & Co.

O'Brien & Williams

Nelson Renouf



TRU-WALL GROUP LIMITED

An application under S.79 of The Securities Act, S.O. 1978, C.47, as amended, by Tru-Wall Group Limited was refused.

VICTORIA MEMORIAL ASSOCIATION LIMITED

Upon the application of Victoria Memorial Association Limited ("Victoria") for an order pursuant to S.82 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that Victoria shall be deemed to have ceased to be a reporting issuer, the Ontario Securities Commission ordered that, pursuant to S.82 of the Act, Victoria is deemed to have ceased to be a reporting issuer.

UNITED LANDS CORPORATION LIMITED

Upon the application of United Lands Corporation Limited ("United") under S.1(9) of The Business Corporations Act, R.S.O. 1970, C.53, as amended, the Ontario Securities Commission ordered that United shall be deemed to have ceased to be offering its securities to the public subject to the conditions that:

- (1) United make available a copy of its annual audited financial statements to each shareholder of the corporation who requests the financial statements;
- (2) United give notice to each holder of a Class A share of the corporation of the right of the shareholder to the annual audited financial statements upon request by the shareholder.



ROCKWELL INTERNATIONAL CORPORATION

Upon the application of Rockwell International Corporation ("Rockwell") to the Ontario Securities Commission ("Commission") pursuant to Sections 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting certain insiders of Rockwell from the reporting requirements of Sections 102 and 104 of the Act;

And upon Rockwell having:

- (a) represented that none of the directors and senior officers of its subsidiaries, except those individuals who are also insiders of Rockwell by virtue of subparagraphs (i) and (iii) of paragraph 17 of subsection 1(1) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to Rockwell prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of Rockwell's subsidiaries, except those individuals who are also insiders of Rockwell by virtue of subparagraphs (i) and (iii) of paragraph 17 of subsection 1(1) of the Act, are exempted from the requirements of Sections 102 and 104 of the Act.

PROSPECTUSES

BOLTON, TREMBLAY INCOME FUND

Final receipt dated May 8, 1980 issued for prospectus dated April 28, 1980 qualifying for sale mutual fund shares at net asset value plus a sales commission.

Distributor: Bolton, Tremblay Inc.

BOLTON, TREMBLAY INTERNATIONAL FUND

Final receipt dated May 8, 1980 issued for prospectus dated April 28, 1980 qualifying for sale mutual fund shares at net asset value plus a sales commission.

Distributor: Bolton, Tremblay Inc.

CALGARY POWER LTD.

Final receipt issued May 15, 1980 for prospectus dated May 1, 1980 offering medium term secured debentures Series A in maturities ranging from one to ten years from date of issue. The Series A debentures are issuable in fully registered form in denominations of not less than \$25,000 for terms of one to two years and not less than \$5,000 for terms of two to ten years.

Agent: Merrill Lynch, Royal Securities Limited

CANADA CUMULATIVE FUND

Final receipt dated May 8, 1980 issued for prospectus dated April 28, 1980 qualifying for sale mutual fund shares at net asset value plus a sales commission.

Distributor: Bolton, Tremblay Inc.

CARMA DEVELOPERS LTD.

Final receipt issued May 16, 1980 for prospectus dated May 14, 1980 qualifying for sale in Ontario \$15,000,000 14½-13 ¾% Sinking Fund Debentures, Series E (Redeemable) at \$99.25 and accrued interest, to yield 14.42% to 1987 and 14.22% to 1995.

Underwriter: Greenshields Incorporated

COMMERCE CAPITAL TRUST MORTGAGE FUND

Final receipt dated May 14, 1980 issued for a prospectus dated April 30, 1980 qualifying for sale mutual fund units at net asset value.

Manager and Distributor: Commerce Capital Trust Company

#### COSEKA 80-81 OIL AND GAS PARTNERSHIP

Receipt issued May 13, 1980 for final prospectus dated May 5, 1980 qualifying units in a limited partnership to be offered at \$5,000 per unit. This price is payable \$3,500 on June 9, 1980 and \$1,500 on January 2, 1981. The minimum number of units is 1,200 and maximum is 2,400, to net the partnership the respective amounts of \$5,610,000 and \$11,220,000.

Distributors: Pemberton Securities Limited  
Nesbitt Thomson Securities Limited  
Greenshields Incorporated  
Geoffrion, Leclerc Inc.

#### CUNDILL VALUE FUND LTD.

Final receipt issued May 9, 1980 for prospectus dated April 15, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

#### DYNAMIC AMERICAN FUND

Final receipt issued May 9, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund units at their net asset value.

Distributor: Dynamic Funds Management Ltd.

#### DYNAMIC FUND OF CANADA LTD.

Final receipt issued May 9, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund units at their net asset value.

Distributor: Dynamic Funds Management Ltd.

#### DYNAMIC INCOME FUND

Final receipt issued May 9, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund units at their net asset value.

Distributor: Dynamic Funds Management Ltd.

#### GENERAL LEASEHOLDS (SUDBURY) LIMITED

Final receipt issued May 21, 1980 for prospectus dated May 16, 1980 offering as a rights offering to shareholders 300,000 common shares at \$8.50 per share for maximum proceeds of \$2,550,000.

#### GOLDTRUST

Final receipt issued May 9, 1980 for prospectus dated April 30, 1980 qualifying the sale of mutual fund units at their net asset value plus a sales commission. Minimum investment of \$500.

Distributor: McEwen Easson Limited

#### GUARDIAN ENTERPRISE FUND OF CANADA

Receipt issued May 16, 1980 for final prospectus dated April 28, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Guardian Capital and Investment Counsel Limited and  
Registered securities dealers

#### GUARDIAN NORTH AMERICAN FUND

Receipt issued May 16, 1980 for final prospectus dated April 28, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Guardian Capital Investment Counsel Limited and  
Registered securities dealers

#### GUARDIAN SECURITY INCOME FUND

Receipt issued May 16, 1980 for final prospectus dated April 28, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Guardian Capital Investment Counsel Limited and  
Registered securities dealers

#### THE GUARDIAN WORLD EQUITY FUND

Receipt issued May 16, 1980 for final prospectus dated April 25, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Guardian Capital Investment Counsel Limited and  
Registered securities dealers

#### GROUPED INCOME SHARES LIMITED

Receipt issued May 16, 1980 for final prospectus dated April 28, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Guardian Capital Investment Counsel Limited and  
Registered securities dealers

#### HURONIA TRUST COMPANY

Final receipt issued May 8, 1980 for prospectus dated May 7, 1980 offering 70,000 cumulative redeemable, non-convertible series A preference shares, of the par value of \$10.00 per share, at a price of \$10.00 per share for aggregate proceeds of \$700,000. Offered by the company as a security issuer.

#### IU INTERNATIONAL CORPORATION

Preliminary prospectus dated April 22, 1980 has been withdrawn.



KRISTIANSEN CYCLE ENGINES LTD.

Final receipt issued May 21, 1980 for prospectus dated May 16, 1980 offering a minimum of 150,000 and a maximum of 600,000 common shares at \$2.75 per share for an aggregate price to the public of \$412,500 to \$1,650,000. Offered on a best efforts basis by A. E. Ames & Co. Limited.

"THE LUCKY STAR"

Final receipt dated May 13, 1980 for prospectus dated May 8, 1980 qualifying for sale 750 units representing 100% undivided ownership interest in a feature-length motion picture tentatively entitled "The Lucky Star". At \$5,000 per unit the net proceeds after agents' commission will be \$3,450,000. A minimum of 375 units is established for this offering.

Agents: Nesbitt Thomson Securities Limited  
Midland Doherty Limited  
Grenier, Ruel & Cie Inc.  
Houston Willoughby Limited

MONTREAL TRUST INVESTMENT FUND - INTERNATIONAL SECTION  
- EQUITY SECTION  
- INCOME SECTION

Final receipt issued May 12, 1980 for prospectus dated April 20, 1980 offering units a continuous basis at net asset value.

MUTUAL ACCUMULATING FUND

Receipt issued May 16, 1980 for final prospectus dated April 28, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Guardian Capital Investment Counsel Limited and  
Registered securities dealers

ROYAL TRUST A FUND

Final receipt dated May 13, 1980 issued for prospectus dated April 30, 1980 qualifying for sale mutual fund units at net asset value.

Manager and Distributor: The Royal Trust Company

ROYAL TRUST B FUND

Final receipt dated May 13, 1980 issued for prospectus dated April 30, 1980 qualifying for sale mutual fund units at net asset value.

Manager and Distributor: The Royal Trust Company

ROYAL TRUST C FUND

Final receipt dated May 13, 1980 issued for prospectus dated April 30, 1980 qualifying for sale mutual fund units at net asset value.

Manager and Distributor: The Royal Trust Company

ROYAL TRUST M FUND

Final receipt dated May 13, 1980 issued for prospectus dated April 30, 1980 qualifying for sale mutual fund units at net asset value.

Manager and Distributor: The Royal Trust Company

TAURUS FUND LIMITED

Final receipt dated May 8, 1980 issued for prospectus dated April 28, 1980 qualifying for sale mutual fund shares at net asset value plus a sales commission.

Distributor: Bolton, Tremblay Inc.

RIGHTS OFFERINGS

BENCORP INDUSTRIES LTD.

Material acceptable to the Commission has been received with respect to an offering to existing shareholders of the Company.

MISSION FINANCIAL CORPORATION LIMITED

Offering to shareholders has been withdrawn at the issuer's request.

DIVIDEND RE-INVESTMENT PLANS

CONSOLIDATED NATURAL GAS COMPANY

Information satisfactory to the Commission under Sections 71(1)(h) and 34(1)14 has been delivered to and accepted by the Commission.

NEWFOUNDLAND LIGHT & POWER CO. LTD.

Information satisfactory to the Commission with respect to the Dividend Re-Investment Plan and Stock Dividend Program has been accepted by the Commission.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Golden Briar Mines Limited	Murdo C. McLeod	Sidney Miszczuk	100,000

NOTE: This is a correction to transfer within escrow reported in Weekly Summary for Week Ending 2nd May, 1980. Name of transferee (Stanley Miszczuk) was incorrect. Name of transferee should be Sidney Miszczuk, as stated above.

Mount Wright Iron Mines Company Limited	William Langridge, Mary Irene Jr. (Deceased)	Langridge	75,000
---	---	-----------	--------

CHANGE IN ESCROW AGENT

MONCRIEFF URANIUM MINES LIMITED

Consnet has been given to the change in escrow agent from The Sterling Trust Corporation (Sterling Trust) to National Trust Company, Limited (National).

Consent has also been given to the physical transfer of the 675,000 escrowed shares from Sterling Trust to National.

The 675,000 escrowed shares are to be held by National under the same terms and conditions as agreed to by Sterling Trust.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MAY 9th, 1980

FRODAC CONSOLIDATED ENERGY RESOURCES LTD.

OFFERING 300,000 COMMON SHARES (WITHOUT PAR VALUE) AT  
A PRICE OF .70¢ PER SHARE.

SECONDARY OFFERING: 112,344 SHARES.

UNDERWRITER: MARCHMENT & MACKAY LIMITED

MAY 12th, 1980

THE T. EATON ACCEPTANCE CO. LIMITED NAT'L. ISS. - ONT.

OFFERING \*% DEBENTURES (UNSECURED).

UNDERWRITER: DOMINION SECURITIES LIMITED

GOLDEN FALCON EXPLORATIONS INC.

OFFERING 1,750,000 COMMON SHARES (WITHOUT PAR VALUE) AT  
A PRICE OF .50¢ PER SHARE.

SECONDARY OFFERING: 842,500 COMMON SHARES WITHOUT PAR  
VALUE.

UNDERWRITERS: ROSMAR CORPORATION LIMITED, NORWICH  
INVESTMENTS LIMITED, DURHAM SECURITIES CORPORATION  
LIMITED

ROYCAM COPPER MINES LIMITED

OFFERING 1,000,000 UNDERWRITTEN COMMON SHARES WITHOUT  
PAR VALUE AT A PRICE OF \$1.00 PER SHARE.

SECONDARY OFFERING: \* COMMON SHARES WITHOUT PAR VALUE.

UNDERWRITER: MERIT INVESTMENT CORPORATION

MAY 14th, 1980

NEWFOUNDLAND TELEPHONE COMPANY LIMITED NAT'L. ISS.-QUE.

OFFERING \*% FIRST MORTGAGE BONDS, SERIES Q (REDEEMABLE).

UNDERWRITERS: PITFIELD MACKAY ROSS LIMITED, NESBITT  
THOMSON SECURITIES LIMITED



MAY 14th, 1980

THE SHIPPING CORPORATION OF NEW  
ZEALAND (CANADA) LIMITED

NATIONAL ISSUE-ONTARIO

OFFERING CUMULATIVE REDEEMABLE RETRACTABLE PREFERRED  
SHARES SERIES A AT A PRICE OF \$25. PER SHARE.  
UNDERWRITER: WOOD GUNDY LIMITED

MAY 16th, 1980

CANADIAN UTILITIES LIMITED

NATIONAL ISSUE-ALBERTA

OFFERING \*% DEBENTURES 1980 SERIES (UNSECURED).  
UNDERWRITERS: NESBITT THOMSON SECURITIES LIMITED, WOOD  
GUNDY LIMITED, BURNS FRY LIMITED, PITFIELD MACKAY ROSS  
LIMITED, McLEOD YOUNG WEIR LIMITED

"OFF YOUR ROCKER"

NATIONAL ISSUE-ONTARIO

SECONDARY ISSUE: OFFERING 216 UNITS AT \$10,000 PER  
UNIT.  
AGENT: MEAD & CO. LIMITED

AMENDMENTS RECEIVED

MAY 20th, 1980

INDUSTRIAL INCOME FUND

AMENDMENT #1 DATED MAY 14th, 1980 TO PROSPECTUS DATED  
OCTOBER 25th, 1979.

INDUSTRIAL PENSION FUND

AMENDMENT #1 DATED MAY 14th, 1980 TO PROSPECTUS DATED  
JANUARY 27th, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AGF OPTION EQUITY FUND	E
ABINO GOLD MINES LIMITED	A
ABITIBI-PRICE INC.	E
ACKLANDS LIMITED	E
AIKEN-RUSSET RED LAKE MINES LIMITED	C A B
AKAITCHO YELLOWKNIFE GOLD MINES LIMITED	A B
ALBANY OIL AND GAS LTD.	E
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E
ALBERTA NATURAL GAS COMPANY LTD.	E
ALGOMA STEEL CORPORATION	C
ALLIED CHEMICAL CORPORATION	C
ALLONT LIMITED	C
ALUMINUM COMPANY OF CANADA LTD.	E
AMERACRUDE INTERNATIONAL INC.	E
AMERADA HESS CORPORATION	C
AMERICAN CHROMIUM LIMITED	C
AMERICAN EXPRESS COMPANY	E
AMWAY MUTUAL FUND INC.	B
ANDIAN NATIONAL CORPORATION LIMITED	A B
ANGLO DOMINION GOLD EXPLORATION LIMITED	A B
AQUITANE COMPANY OF CANADA LTD.	E
ASBESTOS CORPORATION LIMITED	E
ASHLAND OIL INC.	C E E
ATCO LTD.	E
AUGDOME CORPORATION LIMITED	A B
AUGMITTO EXPLORATIONS LIMITED	E
AUTOCROWN CORPORATION LIMITED	C
BCI FURNITURE LIMITED	C
BM-RT REALTY INVESTMENTS	C
BANK OF BRITISH COLUMBIA	E
BANK OF MONTREAL	E
BARBER OIL CORPORATION	B
BARETTA MINING CORPORATION LTD.	C
BIGHART OIL AND GAS LTD.	E
BLACKWOOD HODGE (CANADA) LIMITED	E
BLUE MOUNTAIN RESORTSLIMITED	A B
BOWATER MERSEY PAPER COMPANY LIMITED	A
BOW VALLEY INDUSTRIES LTD.	E E F
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E F
BRITISH COLUMBIA PACKERS LIMITED	C
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	C

BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION (Offeror) CANADIAN CELLULOSE COMPANY LIMITED (Offeree)	D
BRITISH COLUMBIA TELEPHONE COMPANY	C E
BRITISH PETROLEUM COMPANY LIMITED	E
BRAMALEA LIMITED	A B E
BRENDA MINES LTD.	E
BRINCO LIMITED	E
BROWN-McDADE MINES LIMITED	E
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED	C E
BUDD CANADA INC.	C E
CAE INDUSTRIES LTD.	E
CADILLAC FAIRVIEW CORPORATION LIMITED	E
CALGARY POWER LTD.	C E
CAMFLO MINES LIMITED	E
CAMLAREN MINES LIMITED	A B
CAMPBELL RED LAKE MINES LIMITED	E
CANADA CEMENT LAFARGE LTD.	C
CANADA CEMENT LAFARGE LTD. (Offeror)	D
STANDARD INDUSTRIES LTD. (Offeree)	
CANADA DEVELOPMENT CORPORATION	A B E
CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED	C
CANADIAN ARROW MINES LIMITED	C
CANADIAN CABLESYSTEMS LIMITED	E
CANADIAN CELLULOSE COMPANY LIMITED	C E
CANADIAN CELLULOSE COMPANY LIMITED (Offeree)	D
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION - (Offeror)	
CANADIAN FOUNDATION COMPANY LTD.	C
CANADIAN MANOIR INDUSTRIES LIMITED	E
CANADIAN NATURAL RESOURCES LIMITED	A
CANADIAN OCCIDENTIAL PETROLEUM LTD.	C E F
CANADIAN PACIFIC INVESTMENTS LIMITED	E
CANADIAN PACIFIC LIMITED	E E
CANADIAN REALTY INVESTORS	C
CANADIAN RESERVE OIL AND GAS LTD.	E
CANADIAN TIRE ACCEPTANCE LIMITED	A
CANADIAN TIRE CORPORATION LIMITED	A B E
CANADIAN UTILITIES LIMITED	C
CANBRA FOODS LTD.	A B C
CANE CONSOLIDATED EXPLORATIONS LIMITED	C

CANOL MINES LIMITED	D
(Offeree)	
SEAL INVESTMENTS LTD.	
(Offeror)	
CANRON INC.	E
CARMA DEVELOPERS LTD.	E
CELANESE CANADA INC.	E
CENTRAL AND EASTERN TRUST COMPANY	E
CENTRAL PATRICIA GOLD MINES LIMITED	C
CHANCELLOR ENERGY RESOURCES INC.	C
CHARRIOT RESOURCES LTD.	C
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CHRYSLER CORPORATION	E
CITIES SERVICE COMPANY	E
COIN LANE GOLD MINES LIMITED	E
COLOR YOUR WORLD INC.	A B
COMMERCIAL OIL AND GAS LTD.	E
COMMONWEALTH HOLIDAY INNS OF CANADA LTD.	E
COMPUTEL SYSTEMS LIMITED	C
CONSOLIDATED BATHURST INC.	E
CONSOLIDATED SILVER RIDGE MINES LTD.	E
CONSUMERS GLASS COMPANY	E
CONTINENTAL MORTGAGE FUND	A B E
CONTROL DATA CORPORATION	C
CONVENTURES LIMITED	C E
N. B. COOK CORPORATION LTD.	E
CORONATION GOLD EXPLORATIONS INC.	A B
CORPORATE FOODS LIMITED	C
COSEKA RESOURCES LIMITED	E
CRESTBROOK FOREST INDUSTRIES LTD.	A B
CUVIER MINES LTD.	A B
DALE ROSS HOLDINGS LIMITED	E
DALEX CO. LIMITED	A
DEJOUR MINES LIMITED	E
DISCOVERY MINES LTD.	E
DOMAN INDUSTRIES LIMITED	C
DOME MINES LIMITED	E
DOMEquITY GROWTH & CALGARY LTD.	A B
DOMINION BRIDGE COMPANY LIMITED	E
DOMINION CITRUS & DRUGS LTD.	E
DOMINION STORES LIMITED	E
DOMLIM INC.	E
DOMTAR INC.	E
DRUG TRADING COMPANY LIMITED	B E
DRUMMOND McCall INC.	E
DYLEX LIMITED	E



E-L FINANCIAL CORPORATION LIMITED	C
EASTERN PROVINCIAL AIRWAYS LIMITED	A B E
ECONOMIC INVESTMENT TRUST LIMITED	C
EGO RESOURCES LIMITED	E
ELECTROHOME LIMITED	A
EMCO LIMITED	E
ENERGEX MINERALS LTD.	E
ENERGY LAND ACQUISITION PROGRAM NO. 1	C
ENSERCH CORPORATION	C
ETHYL CORPORATION	C

FATHOM OCEANOLOGY LIMITED	E
FEDERAL INDUSTRIES LTD.	E E
FEDERAL PIONEER LIMITED	C
FINNING TRACTOR& EQUIPMENT COMPANY LIMITED	C
FIRESBUR EXPLORATIONS LTD.	A B
FIRST CALGARY PETROLEUMS LTD.	E
FIRST CANADIAN INVESTMENTS LIMITED	E
FIRST CANADIAN MORTGAGE FUND	B
FIRST CITY FINANCIAL CORPORATION LTD.	E
FOOTHILLS PIPE LINES (YUKON) LTD.	E
FORD MOTOR COMPANY	E
FORD MOTOR COMPANY OF CANADA LIMITED	C
FRANCANO OIL & GAS LTD.	A B
FRASER INC.	C
FRUEHAUF CANADA INC.	C

G & H STEEL INDUSTRIES LIMITED	E
GAZ METROPOLITAN INC.	C
GENERAL DISTRIBUTORS OF CANADA LTD.	A B
GENERAL DYNAMICS CORP	E
GENSTAR LIMITED	E
GIANT YELLOWKNIFE MINES LIMITED	E
GIBRALTER MINES LIMITED	C
GLOBAL COMMUNICATIONS LIMITED	C
GLOBE REALTY LIMITED	E
GOODYEAR CANADA INC.	E
GOTAAS-LARSEN SHIPPING CORPORATION	E
GRANDMA LEE'S INC.	E
GRAND SAGUENAY MINES & MINERALS LIMITED	A B C
GREYHOUND LINES OF CANADA LTD.	A B E
THE GUARANTEE COMPANY OF NORTH AMERICA	C
GULF CANADA LIMITED	E
GULF OIL CORPORATION	C
GULFSTREAM RESOURCES CANADA LIMITED	E

HCI HOLDINGS LTD.	E
HALIFAX DEVELOPMENTS LIMITED	C
HALLIBURTON COMPANY	C E
HARLEQUIN ENTERPRISES LIMITED	E E
HAWKESBURY GOLF & CURLING LTD.	A
HEADWAY PROPERTY INVESTMENT 77-1	A
HEADWAY PROPERTY INVESTMENT 77-11	A
HEADWAY PROPERTY INVESTMENT 77-III	A
HEADWAY PROPERTY INVESTMENT 77-IV	A
HEADWAY PROPERTY INVESTMENT 78-1	A
HEADWAY PROPERTY INVESTMENT 78-11	A
HEADWAY PROPERTY INVESTMENT 78-III	A
HOLLINGER ARGUS LIMITED	E
D. H. HOWDEN & CO. LIMITED	C
HUDSON BAY MINING AND SMELTING CO. LIMITED	C E
HUDSON'S BAY OIL & GAS CO. LTD.	C E
HUGHES TOOL COMPANY	E
HUSKY OIL LTD.	F E
IU INTERNATIONAL CORP	E E
IMPERIAL OIL LIMITED	C E E
INCO LTD.	E
INEXCO OIL COMPANY	E
INTERNATIONAL PAPER COMPANY	C
INTERPROVINCIAL PIPE LINE LIMITED	C E
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED	F
THE INVESTORS GROUP	C
THE ISLAND TELEPHONE COMPANY LIMITED	C
IVACO LTD.	A B E
IVEST FUND INC.	C
JANNOCK LIMITED	C
THE JAPAN FUND INC.	C
JOHNSON & JOHNSON	C
JUPITER DEVELOPMENT CORPORATION LIMITED	E
KAISER RESOURCES LTD.	C E
KEEPRITE INC.	C E
KERR ADDISON MINES LIMITED	E
KERR-McGEE CORPORATION	E
LABRADOR MINING AND EXPLORATION COMPANY LIMITED	E
LACANA MINING CORPORATION	A B E
LAVA CAP RESOURCES LTD.	E
LIBERIAN IRON ORE LIMITED	E
LOCHIEL EXPLORATION LTD.	E
THE LOUISIANA LAND AND EXPLORATION COMPANY	E

M & M PORCUPINE GOLD MINES LIMITED	C
MICC INVESTMENTS LIMITED	E
MRRM INC.	E
MW RESOURCES LIMITED	A B C E
MacLEAN-HUNTER LIMITED	F E
MADSEN RED LAKE GOLD MINES LIMITED	A B
MAHER INC.	B
MAJESTIC WILEY CONTRACTORS LIMITED	A B E
MARCANA RESOURCES LIMITED	E
MARITIME ELECTRIC COMPANY LIMITED	C
MARITIME TELEGRAPH & TELEPHONE COMPANY LIMITED	C
MASSEY-FERGUSON LTD.	E
MATT AND JENNY	A
MAYFAIR RESOURCES & DEVELOPMENTS LIMITED	B
MAYOTTE PROPERTY INVESTMENTS	A
MCDONALDS CORPORATION	E
McINTYRE MINES LIMITED	C
S. B. McLAUGHLIN ASSOCIATES LIMITED	E
McLEAN BUDDEN BALANCED FUND	C
MERLAND EXPLORATIONS LIMITED	A B C E
METROPOLITAN STORES OF CANADA LIMITED	B
MIDDLE AGE CRAZY	A
MIRADO NICKEL MINES LIMITED	F
MITEL CORPORATION	E F
MOBIL OIL CANADA LTD.	E
MOORE CORPORATION LIMITED	C E
MOTORCADE INDUSTRIES LIMITED	A B
MOUNT KENO MINES LIMITED	A C
NASHUA CORPORATION	C
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LIMITED	A B
NATIONAL SEA PRODUCTS LIMITED	E
NATIONAL PETROLEUM CORPORATION LIMITED	A B
NEOMAR RESOURCES LIMITED	E
NEW ATHONA MINES LIMITED	A
NEW BRUNSWICK TELEPHONE COMPANY	E
NEWFOUNDLAND LIGHT AND POWER CO.	C
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	C E
NICKEL RIM MINES LIMITED	A B
NOMA INDUSTRIES LIMITED	A B E
NORANDA MINES LIMITED	C E
NORCEN ENERGY RESOURCES LIMITED	E
NORIN CORP.	E
NORTHERN TELECOM LIMITED	E
NORTHGATE EXPLORATION LIMITED	E
NORTHWAY-GESTALT CORPORATION	A B C E
NUMAC OIL AND GAS LTD.	E
NU-WEST GROUP LIMITED	A B E

OPI LTD.	C
OAKWOOD PETROLEUM LTD.	E
ONEIDA ENERGY RESOURCES CORPORATION	E
ORION CAPITAL CORPORATION	E
OSHAWA GROUP LIMITED	E
OTTER DORCHESTER INSURANCE COMPANY LIMITED	E
PCL INDUSTRIES LIMITED	C
PACIFIC NORTHERN GAS LTD.	E
PACIFIC WESTERN AIRLINES	E
PAGE PETROLEUMS LTD.	A B E
PAGURIAN CORPORATION LIMITED	A B
PAMOUR PROCUPINE MINES LIMITED	E
PANARTIC OILS LTD.	C
PANCANADIAN PETROLEUM LIMITED	C
PARKLAND RESOURCE EXPLORATIONS LIMITED	B
PATINO NV	C
PE BEN OIL SERVICES LTD.	E
PEDLAR INDUSTRIAL INC.	E
PEMBROKE ELECTRIC LIGHT COMPANY LIMITED	B
PENNANT RESOURCES LIMITED	E
PEOPLES JEWELLERS LIMITED	E
PETROL OIL & GAS COMPANY LIMITED	E
PERRY RIVER NICKEL MINES LTD.	C
PHAETON EXPLORATION LTD.	A B
PHILLIPS PETROLEUM COMPANY	C
PHOENIX CANADA OIL COMPANY LIMITED	E
PHOENIX RESOURCES COMPANY	A
PINE BELL MINES LIMITED	C
PINTO MALARTIC GOLD MINES LIMITED	A B C
PLACER DEVELOPMENT LIMITED	E
POLYSAR LIMITED	E
POMINEX LIMITED	A B
PONDER OILS LTD.	E
POTTER DISTILLERIES LTD.	E
POWER CORPORATION OF CANADA LIMITED	E
PRAIRIE PACIFIC ENERGY CORPORATION	E
PREMIER COMMUNICATIONS LIMITED	E
PREMIER TRUST COMPANY	C
PRENOR GROUP LTD.	E
PRICE COMPANY LIMITED	C
PROSOCER LIMITED	C E A
PROVIGO INC.	A B
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	E
QMG HOLDINGS INC.	E
QUARTZ CRYSTAL MINES LIMITED	A B
QUASAR PETROLEUM LTD.	B
QUEBEC TELEPHONE	C



RANCHMENS RESOURCES (1976) LTD.	E
RANGER OIL (CANADA) LIMITED	A
REDLAW INDUSTRIES INC.	E
REDPATH INDUSTRIES LIMITED	C E
REED LTD.	A
REED PAPER LTD.	E
REID DOMINION PACKAGING LIMITED	A
REITMANS (CANADA) LIMITED	A B
RE-MOR INVESTMENT MANAGEMENT CORPORATION	E
REVENUE PROPERTIES COMPANY LIMITED	C E
RILEYS DATASHARE INTERNATIONAL LTD.	C
RIO ALGOM LIMITED	C E
ROCDOR MINES LIMITED	C
RONALDS-FEDERATED LIMITED	A B
RONNOCO GOLD MINES LIMITED	A C
ROYAL TRUSTCO LIMITED	E
RUNNING	A
ST. JOE MINERALS CORPORATION	E
SANTA MARIA MINES LIMITED	A C
SCEPTRE RESOURCES LIMITED	E
SCURRY-RAINBOW OIL LIMITED	A B C E
THE SEAGRAM COMPANY LTD.	E F
SEAL INVESTMENTS LTD.	D
(Offeror)	
CANOL MINES LIMITED	
(Offeree)	
SENLAC RESOURCES INC.	C
SHAW PIPE INDUSTRIES LTD.	E
SHELL CANADA LIMITED	C E
SHELTER HYDROCARBONS 78-1	E
SHEPHERD PRODUCTS LIMITED	E
SIGMA MINES (QUEBEC) LIMITED	E
SPAR AEROSPACE LIMITED	E
SPAR HOLDINGS & EXPLORATIONS LIMITED	C
SPRUCE FALLS PWOER AND PAPER COMPANY LIMITED	C
STANDARD BRANDS INCORPORATED	C
STANDARD INDUSTRIES LTD.	E
STANDARD INDUSTRIES LTD.	D
(Offeree)	
CANADA CEMENT LAFARGE LTD.	
(Offeror)	
STANDARD OIL COMPANY (INDIANA)	C
STANDARD TRUST COMPANY	E
STARRAT NICKEL MINES LIMITED	A B
THE STEEL COMPANY OF CANADA LIMITED	E
STEINBERG INC.	E
STERISYSTEMS LIMITED	E
STUART HOUSE INTERNATIONAL LIMITED	E
SULLICO RESOURCES LTD.	C
SUNCOR INC.	C
SUPERIOR ACCEPTANCE CORPORATION LIMITED	E
THE SUPERIOR OIL COMPANY	E

TD REALTY INVESTMENTS	C
TTY PARAMOUNT EXPLORATION PARTNERSHIP (1978)	C
TTY PARAMOUNT PARTNERSHIP NO.4	C
TTY PARAMOUNT PARTNERHSIP NO.5	C
TALCORP ASSOCIATES LTD.	E
TANDY CORPORATION	C
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED	A B
TENNECO INC.	C E
TEXASGULF INC.	E
THUNDERBOLT GAS & OIL EXPLORATIONS INC.	C
THE TIMKEN COMPANY	E
TOROMONT INDUSTRIES LTD.	A B
TORSTAR CORPORATION	C
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANS CANADA PIPELINES LIMITED	E
TRINITY RESOURCES LTD.	E
TRIZEC CORPORATION LTD.	E
TUNDRA GOLD MINES LIMITED	E
TURBO RESOURCES LIMITED	E
UNION CARBIDE CORPORATION	E
UNION GAS LIMITED	E
UNION OIL COMPANY OF CANADA LIMITED	C
UNITED AMERICAN FUND LTD.	A B
UNITED CORPORATIONS LIMITED	E
UNITED FINANCIAL MANAGEMENT LTD.	A B C
UNITED SISCOE MINES LIMITED	E
UNITED TIRE & RUBBER CO. LIMITED	E
UNIVERSAL SAVINGS EQUITY FUND LIMITED	A
UNIVERSAL SAVINGS INCOME FUND	A
UNIVERSAL SAVINGS INTERNATIONAL FUND	A
UNIVERSAL SAVINGS NATURAL RESOURCE AND ENERGY FUND	A
UTILITIES & FUNDING CORPORATION LIMITED	C
VANGUARD FUND	A E
VENPOWER LIMITED	C
VESTGRON MINES LIMITED	E
VICTORIA WOOD DEVELOPMENT CORPORATION INC.	C
VULCAN INDUSTRIAL PACKAGING LIMITED	C
WCI CANADA LIMITED	A B
WAINOCO OIL CORPORATION	E
WAINOCO 77 CANADA	A
WAINOCO 78 CANADA	A
WAINOCO 79 CANADA	A
WALDEC OF CANADA LIMITED	C
HIRAM WALKER - CONSUMERS HOME LTD.	E
WALL & REDEKOP CORPORATION	A
WARDAIR INTERNATIONAL LTD.	A
WEBBWOOD MOBILE HOME ESTATES LTD.	E
WELDWOOD OF CANADA LIMITED	C
WESTERN MINES LIMITED	E F
WESTFAIR FOODS LTD.	E
WILSHIRE OIL COMPANY OF TEXAS	E
WINDFALL OILS & MINES LIMITED	E
WINWEST OIL & MINING LIMITED	E
WIX CORPORATION LIMITED	E

WOODSREEF MINERALS LTD.  
WORLDWIDE ENERGY CORPORATION

F  
E

ZAHAVY MINES LIMITED  
ZELLER'S LIMITED  
ZENMAC EXPLORATIONS LIMITED

A  
E  
A

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978  
 FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 30, 1980		Daon Development Corporation Floating Rate Debenture Series J due April 30, 2000	\$ 7,500,000.00	7,500,000.00
May 6, 1980	Charles D. Robbins	Gold Hawk Resources (Ontario) Ltd. - Common shares	.35	300,000 shrs
Apr. 21, 1980	Helix Investments Limited	Stewart-Riess Laboratories Inc.- Common shares	2.00	200,000 "
May 8, 1980	Helix Investments Limited	CCL Industries Inc.- Common shares	6.00	333,333 "
May 5, 1980		Provigo Inc - Sinking Fund Debentures Series D, Maturing May 1, 2000. Interest Average Rate C.I.B.C.	10,000,000.00	10,000,000.00
Apr. 3, 1980	Income Trust Company	Shoppers Mortgage and Loan Corporation - 9% Cumulative Redeemable Preference Shares	100.00	2,500 shrs
Apr. 22, 1980		Westgrowth 80 Energy Program- Limited Partnership Units	25,000.00	4 units
Apr. 22, 1980		"	25,000.00	4 "
Apr. 22, 1980		"	25,000.00	10 "



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 22, 1980		Westgrowth 80 Energy Program- Limited Partnership Units	\$ 25,000.00	1 unit
"		"	25,000.00	1 unit
"		"	25,000.00	1 unit
"		"	25,000.00	1 unit
"		"	25,000.00	1 unit
"		"	25,000.00	1 unit
"		"	25,000.00	2 units
"		"	25,000.00	2 units
"		"	25,000.00	1 unit
"		"	25,000.00	1 unit
Apr. 11, 1980	Mr. Marvin Craddock	Joutel Resources Limited- Common shares	1.60	167,400 shrs
May 20, 1980	The Minnesota Mutual Life Insurance Company	SFC Associates- 12% Secures Note due May 31, 2000	1,100,000.00	1,100,000.00
Mar. 25, 1980	Otto Wolff A.G.	Diffraeto Limited- Common shares	1.02	1,072,652 shrs
Mar. 31, 1980	121758 Drilling Limited	Lava Cap Resources Ltd.- Common shares	9.00	103,555 shrs
Jan. 15, 1980	Dr. John Hyatt	Cherokee Energy 80 Program- Units in an oil and gas Limited Partnership	25,000.00	4 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 15, 1980	The Prudential Insurance Company of America	Telebec Ltee.- 14 1/4% Debentures Series N due May 15, 1990	\$ 1,000,000.00	1,000,000.00
May 15, 1980	The Pension Fund Society of The Bank of Montreal	"	500,000.00	500,000.00
May 8, 1980	Consolidated Durham Mines & Resources Limited	Noble Mines & Oils Limited-Common shares (Received on Conversion of \$450,000.00 Convertible Redeemable Debenture)	1.10	409,000 shrs

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 2, 1980- May 5, 1980	Jan.16, 1979	Deebank Limited	Westgrowth Petroleum Limited-common shares	4.10 to 4.20	6,400 shrs
Apr.30,1980- May 5,1980	Jan.16, 1979	Dickenson Mines Limited	"	4.00 to 4.20	6,800 shrs
May 5,1980- May 8,1980	Feb. 1, 1979	Lease-Rite Corporation Inc.	"	4.15 to 4.20	3,400 shrs
May 6,1980- May 14,1980	Jan.16, 1979	Deebank Limited	"	4.10 to 4.20	3,000 shrs
Apr. 2,1980	Dec.30, 1977	J.B. Partnership	West-Can Resources Finance Corporation Ltd.-Undivided Interest in Jenner Area Petroleum and Natural Gas Rights	175,000.00	1.9886% Rts.

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Consolidated Canadian Faraday Limited	Hydra Explorations Limited - Common shares	324,000 shrs
Dr. Joseph A. Peller	Andres Wines Limited Class "A" Shares	14,000 shrs





ISSN 0030-3100  
No. 20/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## W E E K L Y   S U M M A R Y

WEEK ENDING 30TH MAY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

### NOTICE I

THE COMMODITY FUTURES ACT, 1978  
DESIGNATION OF TREASURY BILLS  
AND BONDS OF THE GOVERNMENT OF  
CANADA AS COMMODITIES

### SUPPLEMENT "C"

UNIFORM ACT POLICY #-2-13,  
ADVERTISING DURING WAITING  
PERIOD BETWEEN PRELIMINARY AND  
FINAL PROSPECTUSES

This is a new policy. Please  
include these pages in your  
policy manual.

NOTICE I

THE COMMODITY FUTURES ACT, 1978

DESIGNATION OF TREASURY  
BILLS AND BONDS OF THE GOVERNMENT  
OF CANADA AS COMMODITIES

By O. Reg 434/80, filed with the Registrar of Regulations on 23 May 1980, Treasury Bills and Bonds of the Government of Canada were designated as commodities for the purposes of The Commodity Futures Act, 1978. This means that, in Ontario, trading in commodity futures contracts on such underlying financial instruments would be governed under that Act.

The amending regulation reads:

1. Paragraph 2 of section 2 of Ontario Regulation 430/79 is revoked and the following substituted therefor:

2. Treasury bills, bonds and other evidences of indebtedness of the Government of Canada and of the Government of the United States of America.

CEASE TRADING ORDERS

BONNACORD EXPLORATIONS LIMITED

The cease trading order dated 17th August, 1976, and continued 31st August, 1976, was rescinded 27th May, 1980, the company being now up-to-date with its filings.

DREADNOUGHT INVESTMENTS LIMITED

The cease trading order dated 13th May, 1980, was continued 27th May, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

STARRATT NICKEL MINES LTD.

The cease trading order dated 9th August, 1976, and continued 23rd August, 1976, was rescinded 28th May, 1980, the company being now up-to-date with its filings.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ALBERTA ENERGY COMPANY LTD.

Upon the application of Alberta Energy Company Ltd. ("Alberta Energy") to the Ontario Securities Commission ("Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it, in part, from the requirements of Ss. 76 and 78 of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Alberta Energy is exempted from the requirements to file with the Commission and send to its securityholders resident in Ontario the interim financial statements for the first quarter of 1980.

CAMINDEX MINES LIMITED

UPON application by Sherwood D. McCoy under Section 73 of The Securities Act, 1978, as amended (the "Act"), with respect to the sale by him of an aggregate of 124,378 common shares of Camindex Mines Limited ("Camindex");

AND UPON it appearing to the Commission that Camindex has been a reporting issuer for in excess of eighteen months, and it has been represented that Camindex is up to date as to all filings required to be made under the Act;

AND UPON it appearing that 47,000 shares represent the average weekly trading volume of the shares on the over-the-counter market for the four weeks ended May 22, 1980;

AND UPON reading the application and the recommendation of the Commission staff, and being of the opinion that to make this ruling is not prejudicial to the public interest;

IT IS RULED that trades by the applicant of an aggregate of 124,378 common shares of Camindex Mines Limited are not subject to Section 52 subject to the following conditions:

1. the applicant files with the Commission, to the attention of Thomas Petroff, at least seven days and not more than fourteen days prior to the first trade made to carry out the distribution by the applicant
  - a) a Notice of Intention to sell in the form of Form 23 to the regulations;
  - b) a Declaration, Undertaking and Certificate in the form of Form 23 to the regulations;signed by the applicant or the applicant's attorney duly appointed;
2. the Notice of Intention and Declaration, Undertaking and Certificate required to be filed under condition 1 of this ruling shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the shares specified under the original notice have not been sold or until notice has been filed that the shares so specified or any part thereof are no longer for sale;



3. no unusual effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of such trade;
4. no trades are made prior to ten days subsequent to the date of publication of this ruling in the Weekly Summary of the Commission;
5. the maximum aggregate number of shares of Camindex which may be sold by the applicant in any week shall not exceed 47,000 shares;
6. the applicant shall select one broker to act on its behalf which selected broker shall not be changed without prior notice to the Commission, to the attention of Thomas Petroff;
7. the selected broker referred to in condition six above, shall be authorized by the applicant to report to the Commission the number of shares sold from time to time. The selected broker shall report to the Commission, to the attention of Thomas Petroff, on the last trading day of each month the total number of shares sold by the applicant during the month, and when all of the 124,378 shares have been sold, shall so report to the Commission, to the attention of Thomas Petroff.

#### CANADIAN UTILITIES LIMITED

Following a hearing on 29th May, 1980, the Commission has determined that:

- (1) The Securities Act, 1978, (Ontario), applies to Atco Ltd.'s acquisition of control of Canadian Utilities at a premium over recent market prices;
- (2) it would not be prejudicial to the public interest to exempt Atco from making the same offer for the remaining shares of Canadian Utilities now held by the public;

and the Commission has so ordered.

#### CHANCE MINING AND EXPLORATION COMPANY LIMITED

Upon the application of Chance Mining and Exploration Company Limited ("Chance") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Chance is exempted from the requirements to file and send to its securityholders resident in Ontario interim financial statements to the end of each of the three and nine month periods of its financial years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Chance unless the Commission is satisfied that the exemption should continue.

#### CROWN LIFE INSURANCE COMPANY

Upon the application of Crown Life Insurance Company ("Crown") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting Crown in part from the provisions of Ss. 76(1) and 78 of the Act, the Ontario Securities Commission ("Commission") ordered pursuant to S.79(b)(iii) of the Act that Crown is exempted from filing with the Commission and sending to holders of its securities interim financial statements as required by S.76(1) for the first and third quarters of the 1980 fiscal year.

DOMINION CITRUS & DRUGS LTD.

Upon the application of Jack Roth to the Ontario Securities Commission ("Commission") pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for a ruling that the sale by him of 6,000 Class B Special Shares of Dominion Citrus & Drugs Ltd. is not subject to S.52 of the Act, the Commission ruled that the sale by Jack Roth of 6,000 Class B Special Shares of Dominion Citrus & Drugs Ltd. is not subject to S.52 of the Act subject to the condition that the sale is effected through the facilities of The Toronto Stock Exchange.

DAVID ROTHBERG FUTURES LTD.

Upon the application of David Rothberg Futures Ltd. for the acceptance of its voluntary surrender of registration pursuant to the provisions of S.24(3) of The Commodity Futures Act, S.O. 1978, C.48;

And upon being satisfied that to do so would not be prejudicial to the public interest;

The Commission ordered that the voluntary surrender of registration in the category of Futures Commission Merchant by David Rothberg Futures Ltd. is accepted pending receipt of satisfactory evidence that all obligations to its clients have been discharged.

THE GREAT-WEST LIFE ASSURANCE COMPANY

Upon the application of The Great-West Life Assurance Company ("Great-West Life") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting Great-West Life in part from the provisions of Ss. 76(1) and 78 of the Act, the Ontario Securities Commission ("Commission") ordered pursuant to S.79(b)(iii) of the Act that Great-West Life is exempted from filing with the Commission and sending to holders of its securities interim financial statements as required by S.76(1) for the first and third quarters of the 1980 fiscal year.



INDEPENDENCE INVESTMENT COMPANY

Upon the application of Independence Investment Company ("Independence") to the Ontario Securities Commission ("Commission") pursuant to Section 73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for a Ruling that the intended trade described hereinbelow is not subject to Section 24 or Section 52 of the Act;

And upon it appearing to the Commission that:

1. Independence Mortgage Trust ("Trust"), a business trust organized under the laws of the State of Georgia, desires to convert to corporate form;
2. Independence is a corporation incorporated under the laws of the State of Delaware;
3. It is proposed that Trust will be merged into a Georgia corporation which will be a wholly-owned subsidiary of Independence and shareholders of Trust will receive shares of Independence for their shares of Trust;
4. There are two out of approximately 3,600 shareholders of Trust resident in Ontario; and
5. It is not prejudicial to the public interest to do so;

IT IS RULED pursuant to Section 73 of the Act that the intended trade of shares of Trust for shares of Independence is not subject to Section 24 or Section 52 of the Act provided that Independence sends to all shareholders of Trust resident in Ontario material sent to shareholders of Trust resident in the United States of America in connection with the trade and file said material with the Commission.



THE INTERPUBLIC GROUP OF COMPANIES, INC.

UPON the application of The Interpublic Group of Companies, Inc. (the "Corporation") to the Ontario Securities Commission (the "Commission") for orders pursuant to sections 79(b)(iii), 87(2)(b) and 117(2)(iii) of The Securities Act, 1978, S.O. 1978, c. 47, and amendments thereto (the "Act") exempting the Corporation and persons who are or may become insiders of the Corporation from complying with the requirements of Part XVII, Part XVIII and Part XX of the Act and from the regulations relating to the requirements of Part XVII;

AND UPON it appearing to the Commission that the Corporation is a company incorporated under the laws of the State of Delaware, one of the United States of America, with 4,451,425 shares of common stock of a par value of \$0.10 (U.S.) each (the "shares") outstanding as of November 28, 1979;

AND UPON it appearing to the Commission that, as at the aforesaid date, there were approximately 2,690 shareholders of the Corporation, 52 of whom were resident in Ontario and owned less than 0.5% of the outstanding shares;

AND UPON it appearing to the Commission that the Corporation is a reporting issuer by reason only of the listing of its shares on the Toronto Stock Exchange up to the close of business on the 15th day of January, 1980;

AND BEING of the opinion that this order is not prejudicial to the public interest;

IT IS ORDERED

1. Pursuant to section 79(b)(iii) that the Corporation be exempted from the requirements of Part XVII of the Act, and the regulations relating to the requirements thereof;

2. Pursuant to Section 87(2)(b), that the Corporation be exempted from the requirements of Part XVIII and section 80 of the Act; and,

3. Pursuant to section 117, that all persons who are currently or who may hereafter become insiders of the Corporation be exempted from the requirements of Part XX of the Act.

ALL ON CONDITION that the Corporation provide to its shareholders resident in Ontario, and file with the Commission, all material provided to or required to be sent to its shareholders resident in the United States of America.

94136 CANADA LTD.  
AND  
IU INTERNATIONAL CORPORATION

Upon the application of 94136 Canada Ltd. (the "Applicant"), a wholly-owned subsidiary of ATCO Ltd., for an order under paragraph (e) of S.99 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), declaring a proposed offer by the Applicant to acquire common shares in the capital of IU International Corporation ("IU") to be exempt from the requirements of Part XIX of the Act;

And upon the application by IU for an order under paragraph (e) of S.99 of the Act declaring the proposed purchase by IU from ATCO of common shares in the capital of IU in exchange for common shares in the capital of Canadian Utilities Limited now owned by IU, on the basis of one common share of Canadian Utilities Limited for each 1.34 common shares of IU, to be exempt from the requirements of Part XIX of the Act;

And upon being of the opinion that to make such orders would not be prejudicial to the public interest;

The Commission ordered that the Applicant be exempted from complying with the requirements of paragraphs 3, 6, 7, 8, 9 and 12 of subsection 1 of S.89, and Ss. 90, 94 and 97 of the Act do not apply to its proposed offer for IU Common Shares, subject to the following condition:

That all material, including amendments, relating to the tender offer by ATCO for common shares in the capital of IU sent to shareholders of IU resident in the United States of America shall be sent to shareholders resident in Ontario and shall be filed with the Commission.

And the Commission further ordered that IU be exempt from complying with the requirements of Part XIX of the Act.

THE NORTHERN FRONTIER GENERAL  
INSURANCE COMPANY LIMITED

Upon the application of The Northern Frontier General Insurance Company Limited ("Northern Frontier") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting Northern Frontier in part from the provisions of Ss. 76(1) and 78 of the Act, the Ontario Securities Commission ("Commission") ordered pursuant to S.79(b)(iii) of the Act that Northern Frontier is exempted from filing with the Commission and sending to holders of its securities interim financial statements as required by S.76(1) for the first and third quarters of the 1980 fiscal year.

WAYNE JUDE RODRIGUES

Whereas by order dated 15th May, 1980, the Ontario Securities Commission suspended the registration of Wayne Jude Rodrigues (the "Registrant") for a period of fifteen days pursuant to the provisions of S.26(2) of The Securities Act, S.O. 1978, C.47, as amended (the "Act");

And whereas by Notice dated 15th May, 1980, the Registrant was notified that a hearing would be convened on 27th May, 1980, to consider whether his registration should be cancelled or suspended in the public interest;

And upon reading the material filed, hearing the evidence of the Registrant and his employer, and hearing counsel for the Registrant and the Commission;

The Commission ordered pursuant to the provisions of S.26(1) of the Act, that the registration of Wayne Jude Rodrigues as a Mutual Fund Salesman is cancelled.



TELEDYNE INC.

Whereas Teledyne Inc. ("Teledyne") has made application pursuant to subsection 73(1) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for a ruling that its proposed exchange offer (the "Exchange Offer") of 10% Subordinated Debentures due 2004, Series C (the "Debentures") in exchange for outstanding shares of its Common Stock is not subject to Ss. 24 or 52 of the Act;

And whereas Teledyne has made application pursuant to clause 99(e) of the Act for an exemption from the requirements of Part XIX of the Act in respect of the Exchange Offer;

And whereas the Exchange Offer Circular prepared in accordance with the disclosure requirements of the United States Securities and Exchange Act of 1934 has been distributed to all shareholders of record of Teledyne resident in Ontario;

And whereas the Ontario Securities Commission ("Commission") is of the opinion that it would not be prejudicial to the public interest to do so;

The Commission ordered:

1. pursuant to subsection 73(1) of the Act that the Exchange Offer of Debentures made by Teledyne to holders of its outstanding Common Stock is not subject to S.24 or S.52 of the Act; and
2. pursuant to clause 99(e) of the Act that Teledyne is exempt from the requirements of Part XIX of the Act in respect of the Exchange Offer.



ASAMERA OIL CORPORATION LTD.

Upon the application of Asamera Oil Corporation Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:
  - Asamera Oil (U.S.) Inc.
  - Asamera Oil (Indonesia) Ltd.
  - Asamera Oil (South Sumatra) Ltd.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

CAE INDUSTRIES LTD.

Upon the application of CAE Industries Ltd. ("CAE") for an order exempting certain of its insiders from the reporting requirements of Section 102 of The Securities Act, S.O. 1978, C.47, as amended, with respect to their acquisition of shares by way of stock dividends, the Deputy Director ordered that the insiders of CAE are exempted from the reporting requirements of Section 102 of that Act with respect to shares received by way of stock dividends, subject to the following conditions:

1. That each such insider shall file by January 31 of each year an insider report disclosing therein any increase in the holdings of such insider of shares by way of stock dividends during the 12-month period ending December 31 preceding such date; and
2. That each such insider shall file insider reports in accordance with Section 102 of that Act with regard to all other transactions involving the securities of CAE not otherwise exempted.

KAISER RESOURCES LTD.

Upon the application of Kaiser Resources Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, except those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to the securities of the Issuer.

KAISER RESOURCES LTD.

Upon the application of Mitsubishi Corporation ("Mitsubishi") to the Ontario Securities Commission ("Commission") for an Order pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting, in part, certain directors and senior officers of it and its affiliates from the reporting requirements of Sections 102 and 104 of the Act;

And upon it appearing that:

1. Mitsubishi is a corporation incorporated under the laws of Japan and has more than 550 affiliates throughout the world;
2. Mitsubishi is an insider of Kaiser Resources Ltd. ("Kaiser") by virtue of owning common shares of Kaiser carrying more than 10% of the voting rights attached to all of the outstanding voting securities of Kaiser;
3. Only one director of Mitsubishi, who is also a director of Kaiser, resides in Canada;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of Mitsubishi and its affiliates, excepting those individuals who are also insiders of Kaiser by virtue of Sections 1(1)(17)(i) and (iii) of the Act be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to the securities of Kaiser.



MERIT EXPLORATIONS INC.

Whereas Merit Explorations Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

MIDDLE RIVER MINES LIMITED

Whereas Middle River Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission ("Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

NORANDA MINES LIMITED

Upon the application of Noranda Mines Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, except those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to the securities of the Issuer.

PCL INDUSTRIES LIMITED

Upon the application of PCL Industries Limited ("PCL") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon PCL having:

- (a) represented that none of the directors and senior officers of its subsidiaries, listed in paragraph (c) below, excepting those individuals who are also insiders of PCL by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to PCL prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following subsidiaries:
  - PCL Packaging Inc.
  - PCL Holdings (U.K.) Limited
  - PCL Packaging (U.K.) Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of PCL listed in paragraph (c) above, excepting those individuals who are also insiders of PCL by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of PCL.



PLACER DEVELOPMENT LIMITED

Upon the application of Placer Development Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Equity Silver Mines Limited  
Gibraltar Mines Limited  
Placer Amex Inc.  
Placer CEGO Petroleum Limited  
Placer Exploration Limited  
Placer Holdings Pty Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



REED PAPER LTD.

Upon the application of Reed Paper Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

Reed International Limited  
Reed Paper Holdings Ltd.  
Reed Ltd.  
Papeterie Reed Ltee.  
Dominion Colour Company Ltd.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

SELKIRK COMMUNICATIONS LIMITED

Upon the application of Selkirk Communications Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Niagara Television Limited  
Quality Records Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

TORSTAR CORPORATION

Upon the application of Torstar Corporation (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Harlequin Enterprises Limited  
Toronto Star Newspapers Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



WESTCOAST TRANSMISSION COMPANY LIMITED

Upon the application of Westcoast Transmission Company Limited ("Westcoast") for an Order exempting certain of its insiders from the reporting requirements of Section 102 of The Securities Act, S.O. 1978, C.47, as amended, with respect to their acquisition of shares by way of a deferred profit sharing plan;

And whereas the Commission has assigned to me the power to make such an Order pursuant to Section 6 of that Act;

And upon being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED that the insiders of Westcoast are exempted from the reporting requirements of Section 102 of that Act with respect to shares received by way of a deferred profit sharing plan, subject to the following conditions:

1. That each such insider shall file by January 31 of each year an insider report disclosing therein any increase in the holdings of such insider of shares by way of a deferred profit sharing plan during the 12-month period ending December 31 preceding such date; and
2. That each such insider shall file insider reports in accordance with Section 102 of that Act with regard to all other transactions involving the securities of Westcoast not otherwise exempted.



OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

1. COMMISSION RATE STRUCTURE OF  
THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979.  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submission

2. THE COMMODITY FUTURES ACT, 1978  
SUITABILITY STANDARDS  
TRADING IN CONTRACTS ENTERED INTO  
ON OFFSHORE EXCHANGES

Weekly Summary - 7th December, 1979.  
Comments closed - 18th January, 1980.

- Siegal, Fogler

3. DIRECTORS' REPORT

Weekly Summary - 7th December, 1979.  
Comments closed - 29th February, 1980.

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

4. REGULATION OF FINANCIAL FUTURES CONTRACTS

Weekly Summary - 28th December, 1979.

Comments closed - 8th February, 1980.

- Conticommodity Services (Canada) Ltd.
- The Investment Funds Institute of Canada.

5. PROPOSED AMENDMENTS TO REGULATIONS  
UNDER THE COMMODITY FUTURES ACT, 1978,  
AND COROLLARY PROPOSED AMENDMENTS TO  
REGULATIONS UNDER THE SECURITIES ACT, 1978

Weekly Summary - 25th January, 1980.

Comments closed - 7th March, 1980.

- Richardson Securities of Canada
- The Winnipeg Commodity Exchange

6. REVISED ONTARIO POLICY 3-36,  
APPLICATIONS FOR EXEMPTION FROM  
PREPARATION AND MAILING OF:  
(1) INTERIM FINANCIAL STATEMENTS  
(2) ANNUAL FINANCIAL STATEMENTS  
AND PROXY SOLICITATION MATERIAL

Weekly Summary - 21st March, 1980.

Comments closed - 2nd May, 1980.

- The Toronto Stock Exchange

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.

PROSPECTUSES

BACHELOR LAKE GOLD MINES INC.

Final receipt issued May 27, 1980 for prospectus dated May 20, 1980 qualifying for sale in Ontario 3,000,000 common shares at \$3.50 per share to net the treasury of the company \$3.22 per share.

Underwriter: Bell Guinlock Limited

CANADEx MINING CORPORATION LIMITED

Final receipt issued May 23, 1980 for prospectus dated May 20, 1980 qualifying for sale in Ontario 600,000 common shares without par value to net the company \$360,000. The shares are to be offered on a best efforts basis through registered security dealers. There is no secondary offering.

CANREIT INVESTORS LIMITED

RENEWAL PROSPECTUS DATED APRIL 18, 1980 QUALIFYING SHORT AND MEDIUM TERM NOTES

The file of the above-mentioned company has been closed because of non-compliance with S61(2) of The Securities Act, 1978 (Ontario).

EDOMAR RESOURCES INC.

(formerly Quejo Mines Limited)

Final receipt issued May 29, 1980 for prospectus dated May 22, 1980 offering 1,500,000 common shares at a price to the public of 25 3/4¢ per share to net the company 24 cents per shares on an aggregate of \$360,000.

There is also a secondary offering of 485,855 common shares to be offered at prices ranging from 25 3/4¢ to \$1.25 per share. The proceeds from the secondary offering will accrue to the selling shareholders and not to the treasury of the Company.

Underwriter: St. Lawrence Securities Limited

GULF CANADA LIMITED

Final receipt dated May 21, 1980 for prospectus dated May 21, 1980 qualifying for sale a secondary offering of 10,000,000 common shares of Gulf Canada Limited by Transocean Gulf Oil Company ("Transocean") to net Transocean \$257,798,449.

Underwriters: Dominion Securities Limited  
A. E. Ames & Co. Limited  
McLeod Young Weir Limited



#### INVESTORS BOND FUND

Receipt issued May 23, 1980 for prospectus dated April 23, 1980 qualifying mutual fund units to be offered at net asset value plus a sales commission.

Distributor: Investors Syndicate Limited  
Les Services Investors Limitee (Quebec)

#### MACLEAN-HUNTER LIMITED

Final receipt issued May 27, 1980 for prospectus dated May 27, 1980 offering \$50,000,000 8½% convertible debentures (unsecured and redeemable) at the price of \$100 plus accrued interest, if any.

Underwriter: Wood Gundy Limited

#### NORTHSTAR RESOURCES 80-81 AND NORTHSTAR RESOURCES LTD.

Final receipt dated May 27, 1980 issued for prospectus dated May 21, 1980 qualifying for distribution in Ontario 130,000 (with provision for increase to 140,000) units of limited partnership interest in Northstar Resources 80-81 and qualifying 520,000 (with provision for increase to 560,000) warrants to purchase common shares of Northstar Resources Ltd. The subscription price is \$1,000 for each 10 units and 40 warrants with a minimum subscription of \$5,000. The offering is not underwritten but is offered on a best efforts basis.

Agents: Midland Doherty Limited  
Pemberton Securities Limited  
Pitfield Mackay Ross Limited  
Levesque, Beaubien Inc.

#### PAN CANA - 80 AND PAN CANA RESOURCES LTD.

Final receipt dated May 27, 1980 issued for prospectus dated May 26, 1980 qualifying, for distribution in Ontario, up to 850 limited partnership units of Pan Cana-80 and up to 722,500 warrants to purchase 722,500 Class "A" shares of Pan Cana Resources Ltd. The subscription price will be \$10,000 for one unit and 850 warrants. The issue is not underwritten but is offered on a best efforts basis.

Agents: Richardson Securities of Canada  
Pemberton Securities Limited

#### SANTA MARIA MINES LIMITED

Final receipt dated May 23, 1980 issued for prospectus dated May 20, 1980 qualifying for sale 600,000 common shares to net the company \$360,000. If net proceeds of \$360,000 are not realized then all subscription monies will be returned to subscribers.

Trustee: National Trust Company Limited

UNITED AMERICAN FUND LTD.

Receipt issued May 29, 1980 for final prospectus dated May 28, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: United Investment Services Ltd.

RIGHTS OFFERINGS

IMPERIAL OIL LIMITED

Material acceptable to the Commission has been filed with respect to an offering of Class A convertible shares to all of its shareholders.

PACIFIC POWER & LIGHT COMPANY

Information satisfactory to the Commission with respect to a rights offering under section 71(1)h and 34(1)14 of The Securities Act, 1978 has been accepted by the Commission.

RELEASE FROM ESCROW

TINTINA SILVER MINES LIMITED

The Commission has consented to the release of 225,000 escrowed shares from the escrow at present held by Guaranty Trust Company of Canada, such shares to be released on a pro rata basis to the present holders.

TRANSFER WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Roxmark Mines Limited	Consolidated Copper-Lode Developments Inc.	Mackenzie Watson	18,333
" " "	Zinc Metal Corporation	Mackenzie Warson	6,667

CHANGE IN ESCROW AGENT

SPAR HOLDINGS AND EXPLORATIONS LIMITED

Consent has been given to the change in escrow agent from The Metropolitan Trust Company (Metropolitan Trust) to National Trust Company, Limited (National).

Consent has also been given to the physical transfer of the 832,500 escrowed shares from Metropolitan Trust to National.

The 832,500 escrowed shares are to be held by National under the same terms and conditions as agreed to by Metropolitan Trust.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MAY 26th, 1980

LAFONTAINE APARTMENT PROJECT      NATIONAL ISSUE - ONTARIO

OFFERING 200 UNITS OF UNDIVIDED INTEREST IN LAFONTAINE  
APARTMENT PROJECT AT A PRICE OF \$14,000 PER UNIT.  
SALES AGENT: RICHARDSON SECURITIES OF CANADA

PETROFINA CANADA INC.      NATIONAL ISSUE - QUEBEC

OFFERING CUMULATIVE REDEEMABLE CONVERTIBLE PREFERRED  
SHARES.  
UNDERWRITERS: PITIFIELD MACKAY ROSS LIMITED, A.E. AMES  
& CO. LIMITED, LEVESQUE, BEAUBIEN INC.

TRICENTROL LIMITED      NATIONAL ISSUE - ONTARIO

OFFERING 3,000,000 AMERICAN DEPOSITORY SHARES REPRESENTING  
6,000,000 ORDINARY SHARES OF 25p EACH (PAR VALUE).  
UNDERWRITER: WOOD GUNDY LIMITED

MAY 27th, 1980

SECO-CEMP LIMITED      NATIONAL ISSUE - QUEBEC

OFFERING CUMULATIVE REDEEMABLE PREFERENCE SHARES, SERIES A.  
UNDERWRITERS: McLEOD YOUNG WEIR LIMITED, DOMINION  
SECURITIES LIMITED, PITIFIELD MACKAY ROSS LIMITED, WOOD  
GUNDY LIMITED

WESTCOAST TRANSMISSION COMPANY LIMITED NAT'L. ISS. - B.C.

OFFERING \* & DEBENTURES, 2000 SERIES (UNSECURED AND  
REDEEMABLE).  
UNDERWRITERS: McLEOD YOUNG WEIR LIMITED, PITIFIELD MACKAY  
ROSS LIMITED

MAY 28th, 1980

BELL CANADA

OFFERING \* \$ DEBENTURES, SERIES DI, DUE 1985 (UNSECURED  
AND NOT REDEEMABLE).  
UNDERWRITERS: A.E. AMES & CO. LIMITED, WOOD GUNDY  
LIMITED, DOMINION SECURITIES LIMITED, LEVESQUE, BEAUBIEN  
INC.



MAY 28th, 1980

MACQUEST RESOURCES LTD.

NATIONAL ISSUE - ALBERTA

OFFERING COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE).

UNDERWRITER: PETERS AND CO. LIMITED

MAY 29th, 1980

SCARBORO RESOURCES LIMITED

NATIONAL ISSUE - ALBERTA

OFFERING \* UNITS, EACH CONSISTING OF 3 COMMON SHARES  
WITHOUT NOMINAL OR PAR VALUE AND 1 SHARE PURCHASE  
WARRANT TO PURCHASE 1 COMMON SHARE.

UNDERWRITERS: McLEOD YOUNG WEIR LIMITED, PETERS AND CO.  
LIMITED

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A           ANNUAL FINANCIAL STATEMENTS  
B           INFORMATION CIRCULAR (FORM30) OR REPORT (FORM28)  
C           INTERIM FINANCIAL STATEMENTS  
D           TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL  
E           OTHER REPORTS  
F           REPORT OF MATERIAL CHANGE (FORM 27)

AGF JAPAN FUND LIMITED	A B
AGF OPTION EQUITY FUND	A
AGF SPECIAL FUND LTD.	A B
ACROFUND LTD.	E
ACTION TRADERS INC.	E
ADVOCATE MINES LIMITED	A B E
AGGRESSIVE MINING LIMITED	C
AGNICO-EAGLE MINES LIMITED	A B C
ALCAN ALUMINIUM LIMITED	C
ALGONQUIN MERCANTILE CORPORATION	E
ALL-CANADIAN COMPOUND FUND	A
ALL-CANADIAN DIVIDEND FUND	A
ALL-CANADIAN FUND 4000	A
ALL-CANADIAN NORTHERN ENERGY FUND	A
ALL-CANADIAN REVENUE GROWTH FUND	A
ALUMINUM COMPANY OF CANADA LTD.	C E
AMALGAMATED LARDER MINES LIMITED	A
AMAX INC.	C E
AMERICAN ELECTRIC POWER COMPANY INC.	E
AMERICAN GROWTH FUND LIMITED	A B
AMERICAN QUASAR PETROLEUM CO.	A E E
AMOCO CANADA PETROLEUM COMPANY LTD.	C
AMPAL-AMERICAN ISRAEL CORPORATION	A B
ANGLO-CANADIAN TELEPHONE COMPANY	C
AQUITANE COMPANY OF CANADA LTD.	C
ARGOSY MINING CORPORATION LIMITED	A B C
ARJON GOLD MINES LIMITED	B
ASBESTOS CORPORATION LIMITED	E
ATCO LTD.	E
ATLANTIC RICHFIELD COMPANY	E C
ATLAS YELLOWKNIFE RESOURCES LIMITED	A B
AURORA-CZAR 79-80 ENERGY PROGRAM	A
AURORA 78 ENERGY PROGRAM	A
AURORA 78-79 ENERGY PROGRAM	A
AUTOMOTIVE HARDWARE LIMITED	A B

BM-RT LTD.	E
BM-RT REALTY INVESTMENTS	E
BANISTER CONTINENTAL CO.	E
BANK OF BRITISH COLUMBIA	E
BANNER FUND	E
BARBECON INC.	E
BARNWELL INDUSTRIES INC.	C
BAY MILLS LIMITED	E
BISON PETROLEUM & MINERALS LIMITED	A
BLACK HAWK MINING LTD.	C
BLUEWATER PARK APARTMENT PROJECT	C
BOMAC BATTEN LIMITED	E
BOOTS DRUG STORES (CANADA) LTD.	A B E
BOW VALLEY INDUSTRIES LTD.	E
BRASCAN LIMITED	E C
BRENDA MINES LTD.	C
BRINCO LIMITED	C
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E E
BRITISH COLUMBIA TELEPHONE COMPANY	E
BROULAN REEF MINES LIMITED	C
BROWN-McDADE MINES LIMITED	C
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED	E
CAE INDUSTRIES LTD.	E
C & C YACHTS LIMITED	C
CCL INDUSTRIES INC.	E
CIF INCOME FUND	E
CALGARY POWER LTD.	E F
CALGARY POWER LTD. (Offeror)	D
CANADIAN UTILITIES LIMITED (Offeree)	
CAMBRIDGE GROWTH FUND	A
CAMFLO MINES LIMITED	E
CAMPBELL CHIBOUGAMAU MINES LTD.	C/C E
CANADA CEMENT LAFARGE LTD.	E E
CANADA DEVELOPMENT CORPORATION	E E
CANADA MALTING CO. LIMITED	C
CANADA SOUTHERN PETROLEUM LTD.	C
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	E
CANADIAN ENTERPRISE DEVELOPMENT CORPORATION LIMITED	D
CANADIAN FOREMOST LTD.	E
CANADIAN FOUNDATION COMPANY LTD.	A E B
CANADIAN GAS AND ENERGY FUND LIMITED	A B
CANADIAN GENERAL INVESTMENTS LIMITED	E
CANADIAN INVESTMENT FUND LTD.	E
CANADIAN MARCONI COMPANY	E
CANADIAN NATURAL RESOURCES LIMITED	E
CANADIAN PACIFIC ENTERPRISES LIMITED	E F C
CANADIAN PACIFIC LIMITED	E C
CANADIAN REALTY INVESTORS	E

CANADIAN SECURITY GROWTH FUND LIMITED	A B
CANADIAN UTILITIES LIMITED	E
CANADIAN UTILITIES LIMITED	D
(Offeree)	
CALGARY POWER LTD.	
(Offeror)	
CANREIT INVESTORS LIMITED	A E
CANUC MINES LIMITED	A B
CAPITAL CABLE TV LTD.	C
CARDIFF URANIUM MINES LIMITED	A B
CARENA BANCORP HOLDINGS INC.	C
CARLING COPPER MINES LIMITED	A B E
CARLING O'KEEFE LIMITED	F
CARMA DEVELOPERS LTD.	C E
CASSIAR ASBESTOS CORPORATION LIMITED	A C
CENTRAL AND EASTERN TRUST COMPANY	E C
CENTRAL PATRICIA GOLD MINES LIMITED	A B
CHANCE MINING AND EXPLORATION COMPANY	A B C
LIMITED	
CHIB-KAYRAND COPPER MINES LIMITED	C
CHIMO GOLD MINES LIMITED	A B C
CHRYSLER CORPORATION	C
CINCINNATI-PORCUPINE MINES LTD.	A
CITIES SERVICE COMPANY	C
COIN LAKE GOLD MINES LIMITED	B E
COLOR YOUR WORLD, INC.	C
COMAPLEX RESOURCES INTERNATIONAL LTD.	A B
COMBINED INSURANCE COMPANY OF AMERICA	C
COMMERCE CAPITAL TRUST & MORTGAGE FUND	C
COMMERCIAL FINANCE CORPORATION LIMITED	C
COMMONWEALTH HOLIDAY INNS OF CANADA	E
LIMITED	
CCMTECH GROUP INTERNATIONAL LIMITED	C
CONSOLIDATED CANADIAN FARADAY LTD.	A B E
CONSOLIDATED NATURAL GAS COMPANY	C
CONSOLIDATED PROFESSOR MINES LIMITED	A B C
CONSOLIDATED RAMBLER MINES LTD.	A
CONSOLIDATED REXSPAR MINERALS	A B
& CHEMICALS LTD.	
CONSOLIDATED TEXTILE MILLS LIMITED	C
CONSUMERS GAS COMPANY LIMITED	C
CONTROLLED FOODS INTERNATIONAL LTD.	A B C
CONWEST EXPLORATION COMPANY LIMITED	A B
CO-OPERATORS MUTUAL FUND LIMITED	A
COOPER CANADA LIMITED	C
COPP CLARK LIMITED	E
CORONATION GOLD EXPLORATIONS INC.	E
CORPORATE FOODS LIMITED	E
CORPORATE INVESTORS LIMITED	A B
CORPORATE INVESTORS STOCK FUND LIMITED	A B
COSEKA RESOURCES LIMITED	F
COSTAIN LIMITED	C E
R. L. CRAIN INC.	C
CREDIT INDUSTRIEL DESJARDINS INC.	A E C
CRUSH INTERNATIONAL LTD.	E
CUNDILL VALUE FUND LTD.	A B
CURRIE ROSE RESOURCES INC.	C
CUVIER MINES INC.	C
CYCLONE RESOURCE EXPLORATION LIMITED	A
CYPRUS ANVIL MINING CORPORATION	C



DRG LIMITED	C
DALCO PETROLEUM LTD.	C
DATATECH SYSTEMS LTD.	C
DEJOUR MINES LIMITED	A B
DELTA-BENCO LIMITED	A B
DIAL CORPORATION	C
DICKENSON MINES LIMITED	E
DOLLY VARDEN MINERALS INC.	C
DOLPHIN MILLER MINES LIMITED	A B
DOME MINES LIMITED	C
DOME PETROLEUM LIMITED	C E
DOMEQUITY GROWTH & CALGARY LTD.	C
DOMINION CITRUS & DRUGS LTD.	A B
DOMINION DAIRIES LIMITED	C
DOMINION EXPLORERS LIMITED	A B
DOMINION STORES LIMITED	E
DOMSEC AMERICAN INVESTMENT ACCOUNT	E
DONOHUE INC. LIMITED	C
DONRAND MINES LIMITED	A B
DOVER INDUSTRIES	C
THE DOW CHEMICAL COMPANY	C
DRUG TRADING COMPANY LIMITED	A
DRUMMOND McCALL INC.	C
DUNCAN GOLD RESOURCES INC.	E
DUNRAINE MINES LIMITED	A B
DUSTBANE ENTERPRISES LTD.	C E
DYLEX LIMITED	A B
EASTERN PROVINCIAL AIRWAYS LIMITED	E
ECONOMIC INVESTMENT TRUST LIMITED	A B
EGO RESOURCES LIMITED	A B C
THE EL PASO COMPANY	E
ENERTEX DEVELOPMENTS INC.	C
ENSERCH CORPORATION	E
EQUITRUST MORTGAGE AND SAVINGS COMPANY	E
ERIESHORE INDUSTRIES INC.	E
ETHYL CORPORATION	E
EVERGREEN ENERGY RESOURCES LTD.	E
EXPO UNGAVA MINES LIMITED	A C
F S C CORPORATION	E
FALCONBRIDGE NICKEL MINES LTD.	E
FATHOM OCEANOLOGY LIMITED	E
FEDERAL TRUSTCO INC.	C E F
FIBERGLASS CANADA LIMITED	A E
FIDELITY TRUSTCO LIMITED	E
THE FIDELITY TRUST COMPANY	A B
FIRECO SALES LIMITED	C
FIRES PUR EXPLORATIONS LTD.	C
FIRST CALGARY PETROLEUMS LTD.	E
FIRST CANADIAN GOLD CORPORATION INC.	A B
FIRST CANADIAN MORTGAGE FUND	E
FIRSTMARK CORPORATION	A
FISCAL INVESTMENTS LIMITED	A B
FISCON INVESTMENT FUND TRUST	E
FOODEX INC.	A
FORD MOTOR COMPANY OF CANADA LIMITED	E
FORT GARRY TRUST COMPANY	A B
FORT NORMAN EXPLORATIONS INC.	A B
FRANCANA OIL AND GAS LTD.	C E

G & B AUTOMATED EQUIPMENT LIMITED	A B
G.D.V. INC.	C
GALTACO INC.	E
GARBELL HOLDINGS LIMITED	A
GARIBALDI LIFTS LTD.	A
GAT X EQUIPMENT LEASING LTD.	A E
GEMEX MINTERALS INC.	A B
GENERAL AMERICAN OIL COMPANY OF TEXAS	C
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED	E
GENERAL MOTORS CORPORATION	C
GENERAL TELEPHONE & ELECTRONICS CORPORATION	C
GENSTAR LIMITED	C E
GESCO DISTRIBUTING LIMITED	C
GETTY OIL COMPANY	C E
GOLDEN SHAFT MINES LIMITED	C
GOLDMAC EXPLORATION INC.	C
GOODYEAR CANADA INC.	C
GOTAAS-LARSEN CORPORATION	E
GREAT LAKES FOREST PRODUCTS LIMITED	E
GREAT WEST STEEL INDUSTRIES LTD.	A B
GREYHOUND COMPUTER OF CANADA LTD.	C
GREYHOUND LINES OF CANADA LTD.	C
GROUPED INCOME SHARES LIMITED	A C
GROWTH EQUITY FUND LIMITED	A B
GUARANTY TRUST COMPANY OF CANADA	E
GUARDIAN CAPITAL GROUP LIMITED	A B
GUARDIAN ENTERPRISE FUND OF CANADA	A C
GUARDIAN GROWTH FUND LIMITED	A B
GUARDIAN NORTH AMERICAN FUND	A C
GUARDIAN SECURITY INCOME FUND	A C
GUARDIAN WORLD EQUITY FUND	A C
GULF CANADA LIMITED	C E
GULFSTREAM RESOURCES CANADA LIMITED	E
HALLIBURTON COMPANY	E
HARLEQUIN ENTERPRISES LIMITED	C E
HARRIS STEEL GROUP INC.	A B E
HARVEY WOODS LIMITED	E
HATLEIGH CORPORATION	A E
HAWKER SIDDELEY CANADA LTD.	C E
HEARNE YELLOWKNIFE MINES LIMITED	A
HEDMAN MINES LIMITED	B C
HIGHLAND QUEEN SPORTSWEAR LIMITED	A B
HILLSBOROUGH EXPLORATION LIMITED	A B
HOME OIL COMPANY LIMITED	E
HUCAMP MINES LIMITED	A B C
HUDSON'S BAY COMPANY	E
THE HUDSON BAY MINES LIMITED	A B
HUDSON BAY MINING AND SMELTING CO. LIMITED	E
HUDSON'S BAY OIL AND GAS CO. LTD.	E
HUGHES TOOL COMPANY	C E
HUGH-PAM PORCUPINE MINES LIMITED	C
HUNTER DOUGLAS CANADA LIMITED	A B
HUNTER DOUGLAS N.V.	A B
HUSKY OIL LTD.	F

IAC LIMITED	E
IN. MARK CORPORATION LIMITED	A B
I U INTERNATIONAL CORPORATION	C E F
IMASCO LIMITED	E
IMPERIAL OIL LIMITED	C E
INCO LIMITED	E
INDAL LIMITED	E F
INEXCO OIL COMPANY	E
INLAND NATURAL GAS CO. LTD.	C
INTER-CITY GAS CORPORATION	E
INTER-CITY GAS LIMITED	C
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	E
INTER-ROCK OIL COMPANY OF CANADA LIMITED	C
INTERNATIONAL BUSINESS MACHINES CORPORATION	C
INTERNATIONAL ENERGY FUND	A
INTERNATIONAL GROWTH FUND	A
INTERNATIONAL MOGUL MINES LIMITED	A B C
INTERNATIONAL PAPER COMPANY	E
INTERNATIONAL THOMSON ORGANISATION LIMITED	A
THE IRON BAY TRUST	C
IRWIN TOY LIMITED	A B
ISRAEL CONTINENTLA OIL COMPANY LIMITED	A C
IVACO LTD.	C
J - Q RESOURCES INC.	A B E
JAMELAND MINES LIMITED	A
JAMESTOWN EXPLORATIONS INC.	A B
JOHNSON & JOHNSON	E
JONLAB INVESTMENTS LIMITED	C
JOEX LIMITED	A B C
JOUTEL RESOURCES LIMITED	A B E
JUPITER DEVELOPMENT CORPORATION LIMITED	E
K-TEL INTERNATIONAL INC.	C E
KAISER RESOURCES LTD.	E
KAMCON MINES LIMITED	A B
KAM-KOTIA MINES LIMITED	E
KELLY DOUGLAS & COMPANY LIMITED	C
KERR-MCGEE CORPORATION	C
KIENA GOLD MINES LIMITED	C
LABRADOR MINING AND EXPLORATION COMPANY LIMITED	C
LADUBORO OIL LTD.	A B
LAKE SHORE MINES LIMITED	E
LAMBA MERCANTILE CORPORATION	C
LAURASIA RESOURCES LIMITED	A B
LAVA CAP RESOURCES LTD.	A B F
LEHNDORFFCORPORATION	A B
LES MINES EST MALARTIC LTEE	E
LIBERIAN IRON ORE LIMITED	A B C
LITTLE LONG LAC GOLD MINES LIMITED	E
LOBLAWS LIMITED	C
LOGISTEC CORPORATION	C
LOST RIVER MINING CORPORATION LTD.	C
THE LOUISIANA LAND AND EXPLORATION COMPANY	C



MICC INVESTMENTS LIMITED	C
MSZ RESOURCES LTD.	E
MacLEAN-HUNTER LIMITED	F
MacMILLAN BLOEDEL LIMITED	E
MADELEINE MINES LTD.	C
MAGNETICS INTERNATIONAL LTD.	A B
MANITOU-BARVUE MINES LIMITED	A B
MANUFACTURERS HANOVER CORPORATION	C E
MARKS & SPENCER CANADA INC.	A B
MASSEY-FERGUSON LIMITED	E
MATE YELLOWKNIFE GOLD MINES LIMITED	C
McADAM MINING CORPORATION LIMITED	A B
McDONALDS CORPORATION	C
McGRAW-HILL RYERSON LIMITED	C
S. B. McLAUGHLIN ASSOCIATES LIMITED	E
McVITTIE-GRAHAM MINING COMPANY LIMITED	A B C
MEDICORP TECHNOLOGY LIMITED	A B
MELCOR DEVELOPMENTS LIMITED	E
METINA DEVELOPMENTS INC.	C
MEXTOR MINERALS LIMITED	A
MICO ENTERPRISES LIMITED	E
MIDCON OIL & GAS LIMITED	C
MIDPINES EXPLORATIONS INC.	A B
MIKES SUBMARINES INC.	E
MINERAL RESOURCES INTERNATIONAL LIMITED	A B
MISSION FINANCIAL CORPORATION LIMITED	A B C
MITEL CORPORATION	E
MOBIL OIL CANADA LTD.	E
MOLSON COMPANIES LIMITED	E
MOUNT WRIGHT IRON MINES COMPANY LIMITED	E
MUNICIPAL NORTHGATE FUND	A B
MUTUAL ACCUMULATING FUND	A C
NBU MINES LIMITED	A B C
NRD MINING LTD.	A B
NATIONAL HEES ENTERPRISES LIMITED	E
NATIONAL PETROLEUM CORPORATION LIMITED	E
NATIONAL SEA PRODUCTS LIMITED	C
NATURAL RESOURCES GROWTH FUND LTD.	A
NEW DOMINION RESOURCES LIMITED	A B C
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	E
NEW MOUNT COSTIGAN MINES LIMITED	A B C
NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED	C
NIAGARA FINANCE COMPANY LIMITED	E
NIAGARA REALTY OF CANADA LIMITED	E
NOBLE MINES & OILS LTD.	A B C
NORCEN ENERGY RESOURCES LIMITED	C E
NORIN CORP.	C
NORLEX MINES LIMITED	A B E
NORMICK PERRON INC.	C
NORTH CANADIAN OILS LIMITED	C
NORTHERN AND CENTRAL GAS CORPORATION LIMITED	C
NORTHERN TELEPHONE LIMITED	C
NORTHSTAR RESOURCES LTD.	E



NORTHWAY-GESTALT CORPORATION	D
(Offeree)	
SPAR AEROSPACE LIMITED	
(Offeror)	
NORTHWESTERN UTILITIES LIMITED	C
NOVA-CO EXPLORATION LIMITED	A B C
NOVA SCOTIA SAVINGS & LOAN COMPANY	E
NUFORT RESOURCES INC.	A B C
NUMAC OIL & GAS LTD.	C E
NU-WEST GROUP LIMITED	E
ONAPING RESOURCES LIMITED	A B C
ONEIDA ENERGY & RESOURCES CORPORATION	E F
ORBIT OIL & GAS LTD.	A B C
ORION CAPITAL CORPORATION	C E
OSISKO LAKE MINES LIMITED	A B
PACIFIC COPPER MINES LTD.	E
PACIFIC NORTHERN GAS LTD.	B
PAGE PETROLEUM LTD.	C E
PALOMA PETROLEUM LTD.	E
PAN AMERICAN WORLD AIRWAYS INC.	C
PANGEAN FINANCIAL CORPORATION LIMITED	E
PANGO GOLD MINES LIMITED	A C
PANHANDLE EASTERN PIPE LINE COMPANY	E
PARLAKE RESOURCES LIMITED	C
PARVUS MINES LIMITED	A
H. PAULIN & CO. LIMITED	A B E
PE BEN OILFIELDS SERVICES LTD.	A B
PENNANT RESOURCES LIMITED	A B E
PENN WEST PETROLEUM LTD.	E
PENSION FUND PROPERTIES LIMITED	C
PETROFINA CANADA INC.	E
PETROLINE EXPLORERS INC.	C
PETRO-SUN INC.	A B
PHILLIPS CABLES LIMITED	C E
PINEVIEW TOWER APARTMENT PROJECT	A C
PLACE GAS & OIL COMPANY LIMITED	C
PLACER DEVELOPMENT LIMITED	C E
POLYSAR LIMITED	C
PONY SPORTING GOODS LIMITED	E
POP SHOPPES INTERNATIONAL INC.	A B E
POWER CORPORATION OF CANADA LIMITED	C
PRADO EXPLORATIONS LIMITED	A C
PRAIRIE OIL ROYALTIES COMPANY LTD.	C
PRINCETON GOLD MINES LIMITED	C
PRONTO EXPLORATIONS LIMITED	A B
PUBLIC SERVICES ELECTRIC AND GAS COMPANY	E
PUBLIC STORAGE CANADIAN PROPERTIES	E
PYX EXPLORATIONS LTD.	A B C

QCTV LTD.	E
Q.M.G. HOLDINGS INC.	C
QUAKER OATS COMPANY	C
QUEENSTON GOLD MINES LIMITED	E
RAMARDO MINES LIMITED	E
RAN PETROLEUMS LIMITED	A B
RANCHMENS RESOURCES (1976) LTD.	F
RANGER OIL ( CANADA) LIMITED	A B C
RAYLOYD MINES & EXPLORATION LIMITED	E
REDLAW INDUSTRIES INC.	C E
REED STENHOUSE COMPANIES LIMITED	E
REICHOLD LIMITED	C
REITMANS (CANADA) LIMITED	E
RENABIE MINES LIMITED	A
REVELSTOKE COMPANIES LTD.	C
REXWOOD PRODUCTS LIMITED	A B
RICHGROUP YELLOWKNIFE MINES LIMITED	C
RIO ALGOM LIMITED	E
ROCKWELL INTERNATIONAL CORPORATION	C
ROMFIELDS BUILDING CORPORATION LIMITED	A
ROXMARK MINES LIMITED	C
ROYAL TRUST "A" FUND	A
ROYAL TRUST "B" FUND	A
ROYAL TRUST "C" FUND	A
ROYAL TRUST "M" FUND	A
ROYFUND (EQUITY) LTD.	C
ROYFUND INCOME TRUST	C
HUGH RUSSEL INC.	E
ST. FABIEN COPPER MINES LTD.	E
ST. JOE MINERALS CORPORATION	C E
ST. LAWRENCE CEMENT CO.	E
SAVINGS AND INVESTMENT AMERICAN FUND LTD.	C
SAVINGS AND INVESTMENT CORPORATION	C
MUTUAL FUND OF CANADA LTD.	
SCUDDER SPECIAL FUND INC.	C
SCOTTISH & YORK HOLDINGS LIMITED	A B
SEABOARD LIFE INSURANCE COMPANY	C
SEVERN MINES LIMITED	A B C
SHAW INDUSTRIES LTD.	C
SHELTER HYDROCARBONS 79-1	E
SHERRITT GORDON MINES LIMITED	E
THE SHERWIN-WILLIAMS COMPANY	D
SIFTON PROPERTIES LIMITED	A B
SILKNIT LIMITED	A B E
SILVANA MINES INC.	E
SILVER PACK MINES LIMITED	A C
SILVERWOOD INDUSTRIES LIMITED	C
SIMPSON GOLD MINES LIMITED	A B
SIMPSONS SEARS LIMITED	E
SKYLINE HOTELS LIMITED	A B E
SOLO RESOURCES & ENERGY INC.	A B C
SPAR AEROSPACE LIMITED	D
(Offeror)	
NORTHWAY-GESTALT CORPORATION	
(Offeree)	
STANDARD INDUSTRIES LTD.	D E
STEEL ROCK IRON MINES LIMITED	C

STEINBERG INC.	C
STERISYSTEMS LTD.	A B
STRATHEARN HOUSE GROUP LIMITED	E
STROM RESOURCES LTD.	C
STUART HOUSE INTERNATIONAL LIMITED	A B
SUDBURY CONTACT MINES LIMITED	A B C
SUNCOR INC.	E
TDR 1 LIMITED	A E
TD REALTY INVESTMENTS	E
TTY PARAMOUNT EXPLORATION PARTNERSHIP (1978)	B
TTY PARAMOUNT PARTNERSHIP NO. 4	B
TAMAN RESOURCES LIMITED	A B
TANDY CORPORATION	A
TEXACO CANADA INC.	E
TEXAS EASTERN CORPORATION	C
TEXASGULF INC.	C
TEXAS INTERNATIONAL COMPANY	C E
TEX-SOL EXPLORATIONS LIMITED	A C
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	E
THOMSON NEWSPAPERS LIMITED	E
THORNCREST EXPLORATIONS LIMITED	A B C
TOMBILL MINES LIMITED	C
TORDOM CORPORATION	E
TORONTO CREDITS LIMITED	C
TRADERS GROUP LIMITED	E
TRANS CANADA GLASS LTD.	AB
TRANS -CANADA SHARES SERIES "A" (NEW)	A
TRIMAC LIMITED	E
TRINITY CHIBOUGAMAU MINES LIMITED	C
TRINITY RESOURCES LTD.	E
TRIZEC CORPORATION LTD.	E
TURBO RESOURCES LIMITED	E
UAP INC.	E
UNICAN SECURITY SYSTEMS LTD.	C
UNION CARBIDE CORPORATION	C
UNION GAS LIMITED	E
UNITED STATES STEEL CORPORATION	C
UNITED TIRE & RUBBER CO. LIMITED	A
UNIVERSAL SAVINGS EQUITY FUND LIMITED	E
UNIVERSAL SAVINGS INCOME FUND	E
UNIVERSAL SAVINGS INTERNATIONAL FUND	E
UNIVERSAL SAVINGS NATURAL RESOURCE AND ENERGY FUND	E
UNIVEST GROWTH FUND	A
V S SERVICES LTD.	E
VAN DER HOUT ASSOCIATES LIMITED	C
VEDRON LIMITED	E
LA VERENDRYE MANAGEMENT CORPORATION	C

WCI CANADA LIMITED	E
WAINOCO OIL CORPORATION	C E
WAJAX LIMITED	E
HIRAM WALKER - CONSUMERS HOME LTD.	C E
WALL & REDEKOP CORPORATION	A B
WARDAIR INTERNATIONAL LTD.	E
WARREN EXPLORATIONS LIMITED	A B C
WARRINGTON PRODUCTS LIMITED	A B E
WESTCOAST PETROLEUM LTD.	C
WESTERN MINES LIMITED	A B E
WESTERN URANIUM EXPLORATIONS INC.	C
WESTFAIR FOODS LTD.	E
GEORGE WESTON LIMITED	E
WILLROY MINES LIMITED	E
WILSHIRE OIL COMPANY OF TEXAS	C
WINDFALL OILS & MINES LIMITED	A B
WITCO CHEMICAL CORPORATION	C
WORLDWIDE ENERGY CORPORATION	C
WRIGHT-HARGREAVES MINES LIMITED	E
 ZAPATA CORPORATION	 C
ZELLER'S LIMITED	E



REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 12, 1980	Mrs. A. Griffioen	Pronto Explorations Limited- Common shares	\$ 1.25	25,000 shrs
"	John C. Van Esterik	"	1.25	25,000 "
May 13, 1980	United Siscoe Mines Limited	"	1.25	50,000 "
Mar.31, 1980	Glen H. Erikson	Ameracrude International Inc. - Common shares	.40	21,250 "
"	Paul Murray	"	.40	12,500 "
"	James T. Riley	"	.40	62,500 "
"	Anne Kingsland	"	.40	26,250 "
"	George Petkur	"	.40	37,500 "
"	Watson Evans	"	.40	10,000 "
"	Lynwood Securities Corporation Limited	"	.40	10,000 "
"	Harold Berquist	"	.40	12,500 "
"	Lloyd Fellner	"	.40	12,500 "
"	Gordon Duncan Ewart	"	.40	60,000 "
"	Laurence Furlong	"	.40	12,500 "
"	James B. Hewitt	"	.40	15,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u> \$	<u>Amount</u>	
Mar. 31, 1980	Robert Vosburgh	Ameracrude International Inc. - Common shares	.40	7,500	shrs
"	James R. Joyce	"	.40	10,000	"
"	Bruce Terry	"	.40	15,000	"
"	C. Arthur Downes	"	.40	10,000	"
"	Murray Balkwill	"	.40	6,250	"
"	Jean Balkwill	"	.40	6,250	"
"	Louis Gurza	"	.40	5,000	"
"	M. Helen Barnes	"	.40	50,000	"
Apr. 28, 1980	Alan L. Russell	"	.40	10,000	"
"	Tim J. Varcoe	"	.40	10,000	"
"	Jacquilyn Smith	"	.40	10,000	"
"	Rosemarie Stille	"	.40	10,000	"
"	Brian Lobaskie	"	.40	12,500	"
May 15, 1980	B & C Investment Syndicate	New Bedford Resources & Developments Limited - 20% Convertible Debentures Due May 1, 1982	\$ 200,000.00	\$ 200,000.00	

FORMS 11 AND 19 SCHEDULE 1 AND 2(continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 14, 1980	Central & Eastern Trust Company	Bank of Montreal - Common shares	\$ 23.50	25,000 shrs
"	Commission de Transport de la Communaute	"	23.50	5,000 "
"	Canadian Liquid Air Pension Fund	"	23.50	7,000 "
"	McGill University Pension Plan(Equity)	"	23.50	15,000 "
"	Standard Life Assurance Co.	"	23.50	12,500 "
"	National Trust Company Limited Account No. 38512	"	23.50	1,000 "
"	Montreal Life Insurance Company	"	23.50	30,000 "
"	The Prudential Assurance Company Limited	"	23.50	25,000 "
"	Scotia Fund Limited	"	23.50	10,000 "
"	Trust General du Canada	"	23.50	36,000 "
"	The Canada Trust Company Pension Trust Fund 09-103482-7	"	23.50	4,300 "
"	Avco Financing Services Savings and Profit Sharing Retirement Plan	"	23.50	5,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 14, 1980	The Canada Trust Company Trustee for Campbell Soup Company Limited	Bank of Montreal - Common shares	\$ 23.50	5,000	shrs
"	Canada Life Assurance Company	"	23.50	40,000	"
"	The Canada Trust Company- A/C 091-000-79-9	"	23.50	7,000	"
"	Canadian Broadcasting Corporation Pension Fund Administration	"	23.50	11,000	"
"	Canadian General Life Insurance Company, Accident and Sickness Account	"	23.50	5,000	"
"	Carwill Investments Limited	"	23.50	4,300	"
"	Commerce Capital Trust Company	"	23.50	10,000	"
"	The Commercial Life Assurance Company of Canada	"	23.50	858	"
"	Confederation Life Insurance Company - Attn.: Securities Trading & Administration	"	23.50	92,000	"
"	The Canada Trust Company A/C 09-171002-6 (Domtar Inc. Hourly Pension Trust Fund)	"	23.50	23,800	"



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 14, 1980	The Canada Trust Company A/C 09-171001-8 (Domtar Inc. Salaried Pension Trust Fund)	Bank of Montreal - Common shares	\$ 23.50	26,200 shrs
"	John R. Finlay	"	23.50	5,000 "
"	Guardian Insurance Company of Canada	"	23.50	22,500 "
"	The Halifax Insurance Company	"	23.50	3,798 "
"	Honeywell Salaried Employees Pension Plan	"	23.50	4,413 "
"	National Trust Company Limited A/C 38540	"	23.50	15,000 "
"	Kanata Reinsurance Company	"	23.50	1,000 "
"	Lakehead University Pension Plan	"	23.50	5,000 "
"	London and Midland General Insurance Company	"	23.50	5,000 "
"	The Manufacturers Life Insurance Co. A/C No.96	"	23.50	3,000 "
"	Ontario Municipal Employees Retirement Board	"	23.50	40,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 14, 1980	The Pension Fund of The United Church of Canada	Bank of Montreal - Common shares	\$ 23.50	10,000	shrs
"	Royal Trust Corporation of Canada	"	23.50	140,000	"
"	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	"	23.50	30,000	"
"	SCOR Reinsurance Company of Canada	"	23.50	5,000	"
"	Supplementary Retirement Income Plan of Dominion Foundries and Steel Limited	"	23.50	50,000	"
"	National Trust Company Limited A/C 87960	"	23.50	5,000	"
"	Tricon	"	23.50	7,200	"
"	Confederation Life Insurance Company for Account Uniroyal	"	23.50	8,000	"
"	The Canada Trust Company Pension Trust Fund 09-104460-2	"	23.50	5,000	"
"	National Trust Company Limited A/C 98160	"	23.50	10,500	"

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 14, 1980	Investors Group Trust Co. Ltd., Trustee of Investors Retirement Mutual Fund	Bank of Montreal - Common Shares	\$ 23.50	99,400	shrs
"	Investors Group Trust Co. Ltd. - A/C 404	"	23.50	47,000	"
"	Investors Group Trust Co. Ltd. - A/C 1068	"	23.50	6,000	"
"	Investors Group Trust Co. Ltd. Equity Fund	"	23.50	30,800	"
"	The Great-West Life Assurance Company	"	23.50	35,000	"
"	Saskatchewan Development Fund	"	23.50	5,000	"
"	Alberta Government Telephone Employees Pension and Death Benefit Fund	"	23.50	5,000	"
"	Canada Permanent Trust Co. A/C - K680500	"	23.50	10,000	"
"	Canada Trust Company	"	23.50	14,000	"
"	Montreal Trust Company of Canada A/C 900-400	"	23.50	4,500	"
"	National Trust Company Limited A/C 26765-G	"	23.50	6,000	"

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 14, 1980	Royal Trust Corporation of Canada A/C 110-713	Bank of Montreal - Common shares	\$ 23.50	5,000	shrs
"	Royal Trust Corporation of Canada A/C 381-050	"	23.50	20,000	"
"	Vancouver Foundation	"	23.50	5,000	"
Feb. 11, 1980	Arthur Campbell Burgess	Cherokee Energy 80 Program-Units	25,000.00	6	units
"	Domestic Tank & Equipment Limited	"	25,000.00	4	"
"	A. Lorenzi	"	25,000.00	4	"
"	Joseph Reiss	"	25,000.00	4	"
"	Sydney Street Plaza Ltd.	"	25,000.00	4	"
"	Waterford Investments Ltd.	"	25,000.00	4	"
May 12, 1980		Killucan 80 Exploration Program- Limited Partnership Units with Warrants to Purchase 1000 Shares of Killucan Resources Ltd.	25,000.00	4	"
"		"	25,000.00	10	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 12, 1980			\$ 25,000.00	1	unit
"		Killucan 80 Exploration Program - Limited Partnership Units with Warrants to Purchase 1000 shares of Killucan Resources Ltd.	25,000.00	2	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	2	"
"		"	25,000.00	2	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	2	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 12, 1980		Killucan 80 Exploration Program- Limited Partnership Units with Warrants to Purchase 1000 shares of Killucan Resources Ltd.	\$ 25,000.00	1	unit
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	2	"
"		"	25,000.00	8	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"
"		"	25,000.00	1	"

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 9, 1980	July 19, 1979	Lourose Holdings Limited	Dynamar Energy Limited Common shares	\$ 4.25	3,800 shrs
May 15, 1980	Feb. 1, 1979	Lease-Rite Corporation Inc.	Westgrowth Petroleum Limited - Common shares	4.20	500 "
May 15, 1980	Nov. 22, 1977	Heritage Life Assurance Company	Pelican Pipelines Ltd. - 9 7/8% First Mortgage Sinking Fund Bonds due November 15, 2002	492,000.00	500,000.00
May 15, 1980	June 6, 1979	Heritage Life Assurance Company	Ptarmigan Pipelines Ltd. - 10 1/2% First Mortgage Sinking Fund Bonds due May 15, 1999	296,000.00	300,000.00

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Margaret Mary Devine	Bijou Mines & Oils Limited - Common shares	25,000 shares
John Patrick Devine	"	25,000 "

NOTICE OF INTENTION TO MAKE AN ISSUER BID - FORM 35

<u>Name of Issuer</u>	<u>Securities</u>
Cessland Corporation	Up to 145,589 of its Issued Common shares





UNIFORM ACT POLICY #2-13

- 20 -

ADVERTISING DURING WAITING PERIOD BETWEEN  
PRELIMINARY AND FINAL PROSPECTUSES

Under section 64(2) of The Securities Act, 1978, and the equivalent provisions in the securities legislation of other Uniform Act provinces, it is permissible during the waiting period between the issuance of the receipt for the preliminary prospectus and the receipt for the final prospectus to advertise specific matters concerning the securities proposed to be offered. Newspaper advertisements can:-

- "identify" the security;
- state the price of such security, if then determined;
- state the name and address of a person or company from whom purchases of securities may be made; and
- solicit expressions of interest in the securities.

The administrators are of the view that the "identification" of the security does not permit an issuer or dealer to include in the advertisement a summary of the commercial features of the issue. These details are set out in the preliminary prospectus which is intended as the main disclosure vehicle pending the issuance of the final receipt. The purpose of the advertisements permitted by the legislation during the waiting period is essentially to alert the public to the availability of the preliminary prospectus.

For the purpose of identifying a security, the administrators consider that the advertisement may only:-

- indicate whether a security represents debt or a share in a company or an interest in a non-corporate entity (e.g. a unit of undivided ownership in a film property) or a partnership interest;



- name the issuer if the issuer is a reporting issuer; or
- name and describe briefly the business of the issuer if the issuer is not already a reporting issuer. The description of the business should be cast in general terms and should not attempt to summarize the proposed use of proceeds;
- indicate, without giving details, whether the security qualifies the holder for special tax treatment; and
- indicate how many securities will be made available.

Every advertisement should include in bold face type as large as that used in the body of the text words to the effect of the following legend:-

A preliminary prospectus relating to these securities has been filed with securities commissions or similar authorities in certain provinces of Canada but has not yet become final for the purpose of a distribution to the public. This advertisement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or any acceptance of an offer to buy these securities in any province of Canada prior to the time a receipt for the final prospectus or other authorization is obtained from the securities commission or similar authority in such province.





ISSN 0030-3100  
No. 21/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## W E E K L Y   S U M M A R Y

WEEK ENDING 6TH JUNE, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

- |            |  |
|------------|--|
| NOTICE I   | DISCLOSURE SECTION<br>COMPARATIVE STATISTICAL REPORT<br>OF MATERIAL FILED FOR MONTH OF<br>MAY 1980           |
| NOTICE II  | DISCLOSURE SECTION<br>COMPARATIVE STATISTICAL REPORT<br>OF PRIVATE PLACEMENTS FILED FOR<br>MONTH OF MAY 1980 |
| NOTICE III | ONTARIO OVER-THE-COUNTER MARKET<br>SUMMARY OF SHARES TRADED -<br>MAY 1980                                    |
| NOTICE IV  | REYNOLDS SECURITIES (CANADA) LTD.<br>O. REG. 446/80  |

NOTICE I

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF MAY 1980

	<u>1980</u>	<u>1979</u>	<u>January 1 - May 31, 1980</u>	<u>January 1 - May 31, 1979</u>
Insider Trading Reports	1398	1348	9506	8358
Annual and Interim Financial Reports	1048	537	2572	1898
Finance Company Reports	33	54	89	162
Take-Over Circulars	12	10	38	48
Proxy Solicitations and Information Circulars	295	154	915	773
Miscellaneous Information to Shareholders	1105	347	4221	1406
Report of Material Change	46	-	236	-

COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS  
FILED FOR MONTH OF MAY 1980

FORM 11 AND 19 SCHEDULE 1 and 2

FORM 11

January 1, 1980 - April 30, 1980	January 1, 1979 - April 30, 1979
440 Reports \$ 295,452,513.97 Equity	132 Reports \$ 268,133,920.00 Equity
205 Reports 625,932,616.65 Debt	200 Reports 467,063,847.06 Debt
May 1980	May 1979
136 Reports 75,072,296.60 Equity	30 Reports 469,029,996.80 Equity
83 Reports 132,100,000.00 Debt	8 Reports 98,462,777.46 Debt
Total to date	Total to date
576 Reports 370,524,810.57 Equity	162 Reports 737,163,916.80 Equity
288 Reports 758,032,616.65 Debt	208 Reports 565,526,624.52 Debt
\$1,128,557,427.22	\$1,302,690,541.32

FORM 12 AND 19 SCHEDULE 3

FORM 12

January 1, 1980 - April 30, 1980	January 1, 1979 - April 30, 1979
88 Reports 28,760,920.09 Equity	54 Reports \$ 116,121,794.50 Equity
4 Reports 1,076,500.00 Debt	4 Reports 2,931,991.00 Debt
May 1980	May 1979
15 Reports 3,293,775.00 Equity	7 Reports 23,968,785.00 Equity
3 Reports 963,000.00 Debt	2 Reports 446,701.00 Debt
Total to date	Total to date
103 Reports 32,054,695.09 Equity	61 Reports 140,090,579.50 Equity
7 Reports 2,039,500.00 Debt	6 Reports 3,378,692.00 Debt
\$ 34,094,195.09	\$ 143,469,271.50

NOTICE III

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED

	MONTH OF MAY		YEAR TO DATE	
	1980	1979	1980	1979
INDUSTRIAL	2,240,644	1,104,618	6,276,933	4,510,198
MINING	11,415,383	10,562,396	85,499,644	47,030,740
OIL & GAS	1,275,259	1,227,060	15,800,761	6,085,730
	14,931,286	12,894,074	107,577,338	57,626,668

The dollar value for the foregoing trading is not available.



NOTICE IV

REYNOLDS SECURITIES (CANADA) LTD.

O.REG. 446/80

By virtue of O.Reg. 446/80, filed with the Registrar of Regulations on 30 May 1980, the registration of Reynolds Securities (Canada) Ltd. was extended to 1 July 1980. The Regulation, to be published in The Ontario Gazette dated 14 June 1980, reads:

1. Subsection 5 of section 133 of Ontario Regulation 478/79, as remade by section 1 of Ontario Regulation 39/80, is revoked and the following substituted therefor:
  - (5) Notwithstanding clause a of subsection 1, renewal of registration may be granted to any non-resident controlled registrant that had a material change in ownership subsequent to the 30th day of December, 1977 and prior to the 3rd day of March, 1978, but such renewed registration shall expire on the 1st day of July, 1980.

CEASE TRADING ORDERS

MANDARIN MINES LIMITED  
MASONIC TEMPLE CORPORATION LIMITED  
MCFINLEY MINES LIMITED  
MODERN OVA TRENDS LIMITED  
NELLO MINING LTD.  
PONY SPORTING GOODS LIMITED  
PYTHON RESOURCES AND INVESTMENT CORPORATION  
REPUBLIC ORES & MINING CORPORATION LIMITED  
SEEMAR MINES LIMITED

Temporary cease trading order issued 3rd June, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 17th June, 1980, at 10.00.a.m.

MAVERICK URANIUM EXPLORATIONS INC.

The cease trading order dated 20th May, 1980, was continued 3rd June, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

SASKURAN EXPLORATIONS INC.  
SCINTILORE EXPLORATIONS LIMITED

Temporary cease trading order issued 2nd June, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 16th June, 1980, at 10.00.a.m.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ALTAMIRA INCOME FUND

Whereas Altamira Income Fund (the "Fund") is in default under S.61(2) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for failing to file a prospectus within ten days of the lapse date of the previous prospectus and for failing to obtain a receipt therefor within twenty days of the said lapse date;

And whereas the Fund has made application to the Ontario Securities Commission ("Commission") pursuant to S.61(5) of the Act for an extension of the period following the lapse date of the Fund's previous prospectus;

And whereas the Fund has ceased distribution of its units from May 8, 1980;

And whereas it is not considered prejudicial to the public interest to do so;

Now, therefore, the Commission has granted an extension of the filing date for the prospectus to May 23, 1980, and the date by which a receipt therefor must be obtained to May 30, 1980.

CANADA TUNGSTEN MINING CORPORATION LIMITED

Upon the application of Canada Tungsten Mining Corporation Limited ("Canada Tungsten") to the Ontario Securities Commission ("Commission") under S.79(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order permitting Canada Tungsten to omit sales or gross operating revenue from the financial statements required by Part XVII of the Act for the financial years ending December 31, 1980, and 1981, the Commission ordered pursuant to S.79(a)(ii) of the Act that Canada Tungsten be and is permitted to omit sales or gross operating revenue from the financial statements required to be filed by Part XVII of the Act for the financial years ending December 31, 1980, and 1981.

IN THE MATTER OF CERTAIN MUTUAL FUNDS

Whereas the Ontario Securities Commission ("Commission") is of the opinion that it would not be prejudicial to the public interest to do so and is satisfied that there is adequate justification for so doing;

Now therefore it is hereby ordered pursuant to subclause 79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), subject to any other order made with respect to any specific reporting issuer, that any mutual fund in Ontario which has obtained a receipt for a prospectus in accordance with section 61 of the Act during its last financial year is exempt from the requirements of subsection 80(2) of the Act.

PLENO MINES LIMITED

Whereas all trading in the securities of Pleno Mines Limited is presently prohibited pursuant to a cease trading order dated 23rd August, 1979;

And whereas an application has been made to the Ontario Securities Commission ("Commission") to vary the said order to permit a transfer of escrowed shares of the company for the purpose of settling an estate;

The Commission ordered that the order of 23rd August, 1979, is varied to permit the transfer of 22,500 shares of Pleno Mines Limited from the estate of Martha Maki to Viola Lamminen, but that the order of 23rd August, 1979, continues in force in all other respects.

QUEBEC DEPOSIT & INVESTMENT FUND  
(CAISSE DE DEPOT ET PLACEMENT DU QUEBEC)

The Ontario Securities Commission renewed the exemption under S.34(1)4 of The Securities Act, S.O. 1978, C.47, as amended, for the ensuing twelve months.



TRANS CANADA OPTIONS INC.

Upon the application to the Ontario Securities Commission ("Commission") pursuant to subsection 5 of section 61 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") by Trans Canada Options Inc. for an order that the time provided in clause (c) of subsection 2 of section 61 of the Act for obtaining a receipt for a prospectus be extended, the Commission ruled that the time for obtaining a receipt in respect of the prospectus of Trans Canada Options Inc. be extended until 14th July, 1980.

UNITED WESTERN OIL & GAS LTD.

Upon the application of United Western Oil & Gas Ltd. ("United Western") to the Ontario Securities Commission ("Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it, in part, from the requirements of Ss. 76 and 78 of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the application by United Western to be exempted from providing comparative figures in its interim financial statements for the quarters ending 31st January, 30th April and 31st July, 1980, be denied, except that it is ordered that United Western be and is hereby exempted from the requirements to file with the Commission and send to its securityholders resident in Ontario the interim financial statements for the quarter ending 31st January, 1980.

BARYMIN EXPLORATIONS LIMITED

Upon the application of Metallgesellschaft A.G. ("MG") to the Ontario Securities Commission ("Commission" pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an Order exempting, in part, certain insiders of Barymin Explorations Limited ("Barymin") from the reporting requirements of Sections 102 and 104 of the Act;

And upon it appearing that MG is a corporation, incorporated under the laws of the Federal Republic of Germany, and is an insider of Barymin by virtue of beneficially owning voting securities of Barymin carrying more than 10 per cent of the voting rights attached to all outstanding voting securities of Barymin;

And upon MG having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of Barymin by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to Barymin prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

Metallgesellschaft Canada Limited  
Metallgesellschaft Canada Investments Limited  
Metallgesellschaft Corporation

The Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of MG excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of Barymin by virtue of Ss. 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Ss. 102 and 104 of the Act with respect to securities of Barymin.

BELORE MINES LIMITED

Whereas Belore Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

GREAT LAKES FOREST PRODUCTS LIMITED

Upon the application of Great Lakes Forest Products Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

Canadian Pacific Investments Limited  
Canadian Pacific Limited



The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) and (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

STATUTORY DISCLOSURE:      REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting companies have failed on at least two separate occasions to file the information required to be furnished to their shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to them by the Commission.

SCINTILORE EXPLORATIONS LIMITED

SASKURAN EXPLORATIONS INC.

SEEMAR MINES LIMITED

PONY SPORTING GOODS LIMITED

MANDARIN MINES LIMITED

MASONIC TEMPLE CORPORATION LIMITED

McFINLEY MINES LIMITED

NELLO MINING LTD.

REPUBLIC ORES & MINING CORPORATION LIMITED



PROSPECTUSES

ALLONT LIMITED

Final receipt issued June 4, 1980 for the prospectus dated March 18, 1980, which prospectus was filed pursuant to Section 52(2) of The Securities Act, 1978.

ALTAMIRA INCOME FUND

Final receipt issued May 30, 1980 for prospectus dated April 30, 1980 qualifying for sale in Ontario mutual fund shares at their net asset value plus a sales charge.

Distributor: Altamira Management Ltd.

THE T. EATON ACCEPTANCE CO. LIMITED

Final receipt issued June 3, 1980 for prospectus dated June 3, 1980 offering \$45,000,000, 12½ per cent sinking fund debentures at 100%.

Underwriters: Dominion Securities Limited

FRODAC CONSOLIDATED ENERGY RESOURCES LTD.

Final receipt issued June 3, 1980 for prospectus dated May 30, 1980 qualifying the sale of 300,000 common shares at 70¢ per share to net the company \$105,000. There is also a secondary offering of 112,344 shares, the proceeds of which will not accrue to the company.

Underwriter: Marchment & Mackay Limited

GOLDEN FALCON EXPLORATIONS INC.

Final receipt dated May 30, 1980 issued for a prospectus dated May 29, 1980 qualifying for sale 1,750,000 common shares at 50¢ per share to net the company \$437,500 after underwriting commission.

Underwriters: Rosmar Corporation Limited  
Norwich Investments Limited  
Durham Securities Corporation Limited

LAKE SIDE APARTMENT PROJECT

Final receipt dated May 29, 1980 issued for prospectus dated May 24, 1980 qualifying 200 units of undivided interest in Lakeside Apartment Project for distribution in Ontario. The total offering is \$2,800,000 to net the project \$2,625,000 after the sales agent's commission.

The offering is not underwritten and is offered on a best efforts basis.

Sales Agent: Richardson Securities of Canada

#### LANDMARK GROWTH FUND LIMITED

Final receipt issued June 3, 1980 for prospectus dated March 31, 1980 qualifying for sale in Ontario Class A non-voting redeemable shares.

#### LONMED HOLDINGS LIMITED

Final receipt issued June 4, 1980 for prospectus dated June 2, 1980 offering up to 994 units, each unit consisting of 1 Class A share and 1 common share of the corporation, at a price of \$1,001 per unit for minimum proceeds of \$605,605 and maximum proceeds of \$994,994. To be offered in conjunction with an offering of units of Medlon Small Business Development Limited at \$5,005 per unit. Units of the corporation may only be purchased by persons who purchase an equivalent number of units of Medlon.

Offered by the corporation as a security issuer.

#### MEDCON RESOURCES LTD.

Receipt issued June 3, 1980 for final prospectus dated May 29, 1980 qualifying 3,198,721 common shares; 2,198,721 shares to be issued for interests in petroleum and natural gas rights and 1,000,000 shares are to be offered to the public at \$4.00 per share to net the corporation \$3,720,000.

Underwriter: Walwyn Stodgell Cochrane Murray Limited

#### MEDLON SMALL BUSINESS DEVELOPMENT LIMITED

Final receipt issued June 4, 1980 for prospectus dated May 1, 1980 offering up to 994 units, each unit consisting of 1 Class A share and 5 common shares of the corporation, at a price of \$5,005 per unit for minimum proceeds of \$3,028,025 and maximum proceeds of \$4,974,970. To be offered in conjunction with an offering of units if Lonmed Holdings Limited, at \$1,001 per unit. Units of the corporation may only be purchased by persons who purchase an equivalent number of units of Lonmed.

Offered by the corporation as a security issuer.

#### MITEL CORPORATION

Final receipt dated June 4, 1980 issued for prospectus dated June 3, 1980 qualifying 750,000 shares of Mitel Corporation for distribution in Ontario. The price per share is \$23.625. Total proceeds will be \$17,718,750 to net the company \$16,611,375 after underwriting commission but before deducting expenses of issue estimated at \$150,000. The issue is underwritten.

Underwriters: Burns Fry Limited  
Wood Gundy Limited

## NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Receipt issued June 4, 1980 for final prospectus dated June 3, 1980 qualifying \$25,000,000 of 12 3/4% First Mortgage Bonds, Series Q (redeemable) to be offered at 100 and accrued interest to net the company \$24,587,500. Principal and interest are payable semi-annually. Bonds will be dated June 23, 1980 to mature June 23, 2000.

Underwriters: Pitfield Mackay Ross Limited  
Nesbitt Thomson Securities Limited

## RIGHTS OFFERINGS

### DIGITECH LTD.

Material relating to a proposed rights offering has been delivered to and accepted by the Commission. The company proposes to issue to the holders of common shares of record at the close of business on June 9, 1980 (Record Date), rights to subscribe for one additional common share for each six common shares held on the Record Date at a price of \$6.00 per common share. The rights expire June 30, 1980.

### GREAT LAKES FOREST PRODUCTS LIMITED

Material relating to a rights offering has been filed with and is acceptable to the Commission. The company offers to each holder of its common shares of record at the close of business on May 1, 1980 the right to subscribe for additional common shares. Each shareholder is entitled to the right for each common share held on the record date. Four rights and \$44.00 are required to subscribe for each additional common share on or before May 22, 1980.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Edomar Resources Inc.	Evan T. Donaldson	John S. Donaldson and William Clarke Campbell, Executors of the Estate of Evan T. Donaldson	33,000
"	John S. Donaldson and William Clarke Campbell, Executors of the Estate of Evan T. Donaldson	Dorothy E. Forlong	16,500
		Marion F. Puddy	16,500
Pleno Mines Limited	The Estate of Martha Maki	Viola Lamminen	22,500
Santa Maria Mines Limited	Conwest Exploration Company Limited	Gordon G. Plaskett	100,000



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

---

PRELIMINARY PROSPECTUSES RECEIVED

MAY 28th, 1980

WPM RESOURCES LIMITED

OFFERING 400,000 COMMON SHARES WITHOUT PAR VALUE AT A  
PRICE OF 30¢ PER SHARE.  
SECONDARY OFFERING: 124,000 COMMON SHARES.

MAY 30th, 1980

COSEKA RESOURCES LIMITED

NATIONAL ISSUE - ALBERTA

OFFERING \* % CUMULATIVE REDEEMABLE CONVERTIBLE PREFERRED  
SHARES SERIES A (PAR VALUE \$10 PER SHARE).  
PRICE: \$10.00 PER SHARE.  
UNDERWRITERS: PEMBERTON SECURITIES LIMITED, NESBITT  
THOMSON SECURITIES LIMITED, GREENSHIELDS INCORPORATED,  
GEOFFRION, LECLERC INC.

CULLATON LAKE GOLD MINES LTD. NATIONAL ISSUE - ONTARIO

SUBSCRIPTION RIGHTS OFFERING OF NOT MORE THAN 15,000,000  
TRANSFERABLE SUBSCRIPTION RIGHTS ENTITLING THE  
REGISTERED HOLDERS THEREOF TO PURCHASE NOT MORE THAN  
1,000,000 COMMON SHARES AT AN EXERCISE PRICE OF \$3.90  
PER SHARE.

JUNE 2nd, 1980

SCEPTRE RESOURCES LIMITED

NATIONAL ISSUE - ALBERTA

OFFERING \* % CONVERTIBLE SECOND PREFERRED SHARES SERIES  
A (CUMULATIVE AND REDEEMABLE).  
PRICE: \$25 PER SHARE.  
UNDERWRITERS: WOOD GUNDY LIMITED, PETERS & CO. LIMITED

JUNE 4th, 1980

RoyNat Ltd.

NATIONAL ISSUE - QUEBEC

ADDITIONAL ISSUE: SECURED NOTES SERIES AG TO BE DATED  
JULY 15, 1980.  
OFFERING \* % SECURED NOTES (NON-REDEEMABLE) TO MATURE  
JULY 15, 1985 AND \*% SECURED NOTES (REDEEMABLE) TO  
MATURE JULY 15, 1990.  
UNDERWRITERS: WOOD GUNDY LIMITED, LEVESQUE, BEAUBIEN  
INC.

JUNE 5th, 1980

NATIONAL RESOURCE EXPLORATION FUND  
- 1980, LIMITED PARTNERSHIP

NAT'L. ISSUE-ALBERTA

OFFERING 2,000 UNITS AT \$5,000 PER UNIT.  
AGENT: MD MANAGEMENT LTD.

AMENDMENT RECEIVED

JUNE 4th, 1980

DAON CENTRE LIMITED PARTNERSHIP

AMENDMENT #1 DATED JUNE 2nd, 1980 TO PROSPECTUS DATED  
APRIL 28th, 1980.  
AGENT: PEMBERTON SECURITIES LIMITED

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AGF OPTION EQUITY FUND LIMITED	B
ABACUS CITIES LTD.	E
ABINO GOLD MINES	C
ABITIBI-PRICE INC.	E
ACTION TRADERS INC.	E
ADVOCATE MINES LIMITED	C
AFTON MINES LTD.	C
AGASSIZ RESOURCES LTD.	C
AGGRESSIVE MINING LIMITED	E
AGNICO-EAGLE MINES LIMITED	E
ALBANY OIL AND GAS LIMITED	E
ALBERTA GAS TRUNK LINE COMPANY LIMITED	C E
ALBERTA NATURAL GAS CO. LTD.	E
ALCAN ALUMINIUM LIMITED	E
ALGOMA CENTRAL RAILWAY	C
ALLARCO DEVELOPMENTS LTD.	A E
ALLIANCE BUILDING CORPORATION LIMITED	E
AMALGAMATED LARDER MINES LTD.	B E
AMAX INC.	E
AMERICAN ELECTRIC POWER COMPANY INC.	C
AMERICAN PYRAMID RESOURCES INC.	E
AMERICAN QUASAR PETROLEUM CO.	E
AMOCO CANADA PETROLEUM COMPANY LTD.	E
ASBESTOS CORPORATION LIMITED	E C
ATCO LTD.	E
ATLANTIC COAST COPPER CORPORATION LIMITED	C E
ATLANTIC RICHFIELD COMPANY	E
AUGDOME CORPORATION LIMITED	C
AUTOMOTIVE HARDWARE LIMITED	C
B. C. SUGAR REFINERY LIMITED	E C
B P CANADA INC.	C
BANISTER CONTINENTAL LTD.	E
BANK OF BRITISH COLUMBIA	E
BANK OF MONTREAL	E E
THE BANK OF NOVA SCOTIA	C
BANNER PORCUPINE MINES LIMITED	A C
BARBECON INC.	C
BAY MILLS LTD.	E F

BELL CANADA	E C
BELLE-AIRE RESOURCE EXPLORATIONS LIMITED	C E
BELORE MINES LIMITED	A B
BETHLEHEM COPPER CORPORATION	B
BIG LONG LAC GOLD MINING COMPANY LIMITED	A C
BIJOU MINES & OILS LIMITED	A C
BOMAC BATTEN LIMITED	C
BOMBARDIER INC.	A B E
BONANZA OIL AND GAS LTD.	E
BOOTS DRUG STORES (CANADA) LTD.	E
BOREALIS EXPLORATION LIMITED	A B
BOW VALLEY INDUSTRIES LTD.	F F
BRALSAMAN PETROLEUMS LTD.	C E
BRAMALEA LIMITED	E
BRAMINCO MINES LIMITED	A C
BRASCAN LTD.	E E
BRENBAR MINES LTD.	A C
BRENDA MINES LTD.	E
T. G. BRIGHT & CO. LIMITED	A B
BRINCO LIMITED	E
BRITISH AMERICAN BANK NOTE COMPANY LIMITED	C
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	E
BRITISH COLUMBIA TELEPHONE CO.	E E
BRITISH PETROLEUM COMPANY LIMITED	E
BRUNSWICK MINING AND SMELTING CORPORATION LTD.	E
CAE INDUSTRIES LTD.	A B E
C & C YACHTS LIMITED	E
CCL INDUSTRIES INC.	F F E
CME RESOURCES INC.	E
CABLE COPPER MINES LIMITED	C A B
CADEL OIL LTD.	E
CALVERT-DALE ESTATES LIMITED	E
CALVERT GAS & OILS LIMITED	C
CAMFLO MINES LIMITED	E
CAMPBELL CHIBOUGAMAU MINES LTD.	E
CAMPBELL RED LAKE MINES LIMITED	C
CAMPEAU CORPORATION	C
CANADA CEMENT LAFARGE LTD.	E
CANADA MALTING COMPANY LIMITED	E
CANADA PERMANENT INCOME INVESTMENTS	C
CANADA TALC INDUSTRIES LTD.	A B
CANADA TRUSTCO MORTGAGE CO.	E
CANADA TUNGSTEN MINING CORPORATION LIMITED	E C
CANADIAN ACCEPTANCE CORPORATION LIMITED	C
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	E
CANADIAN ENTERPRISES LIMITED	E
CANADIAN FOREMOST LTD.	C E



CANADIAN GENERAL ELECTRIC COMPANY LIMITED	E C
CANADIAN GENERAL INVESTMENTS LIMITED	C
CANADIAN HIDROGAS RESOURCES LTD.	C
CANADIAN MANOIR INDUSTRIES LIMITED	C
CANADIAN MARCONI COMPANY	E
CANADIAN NATURAL RESOURCES LIMITED	E
CANADIAN PACIFIC LIMITED	C
CANADIAN REALTY INVESTORS	F
CANADIAN RESERVE OIL & GAS LTD.	C
CANADIAN REYNOLDS METALS COMPANY LIMITED	C
CANADIAN SUPERIOR OIL LTD.	E
CANADIAN TIRE CORPORATION LIMITED	C E
CANADIAN UTILITIES LIMITED	D E
CANADIAN WESTERN NATURAL GAS COMPANY LIMITED	C
CANAGEX BOND FUND	A
CANAGEX FUND	A
CANAGEX MMORTGAGE FUND	A
CANRON INC.	E
CANUC MINES LIMITED	E
CAMFLO MINES	B
CARLING COPPER MINES LIMITED	E
CARLING O'KEEFE LIMITED	E
CAROLIN MINES LTD.	C
CASINO SILVER MINES LTD.	C
CASSIAR ASBESTOS CORPORATION LIMITED	B E
CELANESE CANADA INC.	C E
CENTRAL AND EASTERN TRUST COMPANY	F
CENTRAL PATRICIA GOLD MINES LIMITED	C
CESSLAND CORPORATION LIMITED	E
CHAIN STORE EQUITIES. LIMITED	C A B
CHALLENGER INTERNATIONAL SERVICES LTD.	E
CHESBAR RESOURCES INC.	A B C
CHIB-KAYRAND COPPER MINES LIMITED	E
CHIEFTAIN DEVELOPMENT CO.	E
CHIMO GOLD MINES LIMITED	E
CHROMASCO LIMITED	C
CHRYSLER CREDIT CANADA LTD.	C
CINCINNATI-PORCUPINE MINES LTD.	E
CITIES SERVICE COMPANY	C
CLAIBORNE INDUSTRIES LIMITED	C
CLAVOS PORCUPINE MINES LIMITED	A C
COCHRANE DUNLOP LTD.	C
COCKFIELD BROWN INC.	C
COIN LAKE GOLD MINES LIMITED	C
THE COLUMBIA GAS SYSTEM INC.	E
COMINCO LIMITED	C E
COMMERCIAL OIL AND GAS LTD.	E
CONSOLIDATED CANADIAN FARADAY LIMITED	C
CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.	C

CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED	C
CONSOLIDATED IMPERIAL RESOURCES LIMITED	C
CONSOLIDATED MARCUS GOLD MINES LTD.	C
CONSOLIDATED MORRISON EXPLORATIONS LIMITED	A B F
CONSOLIDATED RAMBLER MINES LIMITED	B
CONSOLIDATED REXSPAR & CHEMICALS LTD.	C
CONSOLIDATED TEXTILE MILLS LIMITED	E
CONSUMERS DISTRIBUTING COMPANY LIMITED	E
THE CONTINENTAL GROUP INC.	E
CONWEST EXPLORATION COMPANY LIMITED	C E
CO-OPERATORS INSURANCE ASSOCIATION	B
CORONATION GOLD EXPLORATIONS INC.	C E F
COSEKA RESOURCES LTD.	E
COSTAIN LIMITED	E
CRESTBROOK FOREST INDUSTRIES LTD.	C
CRUSH INTERNATIONAL LTD.	E
CURRIE ROSE RESOURCES INC.	E
CYCLONE RESOURCE EXPLORATIONS LIMITED	C
CYMBAL EXPLORATIONS INC.	C
CYPRUS ANVIL MINING CORPORATION	E
CZAR RESOURCES LTD.	E
DALCO PETROLEUM LTD.	E
DALE-ROSS HOLDINGS LIMITED	E
N. M. DAVIS CORPORATION LIMITED	C
DEB CANADIAN EXPLORATIONS 1978	A
DERLAK RED LAKE GOLD MINES LIMITED	A C
DISTRICT TRUST COMPANY	E
DOMINION BRIDGE COMPANY LIMITED	E
DUNRAINE MINES LIMITED	C
DYLEX LIMITED	E
DYNAMIC MINING EXPLORATION LTD.	A
EDOMAR RESOURCES INC.	C E
EDOMAR RESOURCES INC.	C
EQUICAN VENTURES INC.	C
EVERGREEN ENERGY RESOURCES LTD.	E
EXQUISITE FORM BRASSIERE ( CANADA) LIMITED	C
FEDERAL INDUSTRIES LTD.	E
FINANCIAL TRUST MORTGAGE FUND	C
FISCON INVESTMENT FUND	A B
FLAMINGO OIL LIMITED (N.P.L.)	A
G. M. RESOURCES LIMITED	C
GALTACO INC.	C E
GATX EQUIPMENT LEASING LTD.	C
GATX LEASING NATIONAL LTD.	A C E
GENERAL BAKERIES LIMITED	E
GENERAL MOTORS CORPORATION	C
GLENCAIR MINING COMPANY LIMITED	E
GOLDALE INVESTMENTS LIMITED	F
GOLD BELLE MINES LIMITED	C
GOLDLUND MINES LIMITED	C

GORDON-LEBEL MINES LIMITED	A B E
GOTAAS-LARSEN SHIPPING CORPORATION	C E
GRANDUC MINES LIMITED	A B
GREAT LAKES FOREST PRODUCTS LTD.	E
GREAT LAKES NICKEL LIMITED	C
GREAT NORTHERN FINANCIAL CORPORATION	C
G S W LIMITED	C
HARRIS STEEL GROUP INC.	C
HARVEY WOODS LIMITED	C
HEADWAY CORPORATION LIMITED	E
HIGHFIELD PROPERTY INVESTMENTS LTD.	E
HIGHLAND QUEEN SPORTSWEAR LIMITED	E
HOLLINGER ARGUS LIMITED	C
HOME OIL CO.	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUGH RUSSEL INC.	C
HUSKY OIL LTD.	C E
INDUSTRIAL EQUITY FUND LIMITED	B
INEXCO OIL COMPANY	E
INTER-CITY GAS LIMITED	A
INTERNATIONAL BY-PRODUCTS LIMITED	C
INTERNATIONAL THOMSON ORGANIZATION LIMITED	C E E
INVESTORS INTERNATIONAL MUTUAL FUND LTD.	C
I U INTERNATIONAL CORPORATION	D
(Offeree)	
94136 CANADA LTD.	
(Offeror)	
KEY ANACON MINES LIMITED	E
LACANA MINING CORPORATION	C
LAKE SHORE MINES LIMITED	C
LASSITER KUMA OILS LTD.	E
LEASE-RITE CORPORATION INC.	A B
LEIGH INSTRUMENTS LIMITED	C E
LIGGETT GROUP INC.	D
(Offeree)	
STANDARD CORPORATION	
(Offeror)	
LINCOLN PARK TOWER APARTMENT PROJECT	C
LITTLE LONG LAC GOLD MINES LIMITED	C
LONE PINE RESOURCE EXPLORATIONS LIMITED	C
LORD SIMCOE HOTEL LIMITED	B
LORMAC EXPLORATIONS LIMITED	C



MRRM INC.	AB
S. B. McLAUGHLIN ASSOCIATES LIMITED	A E
MAGNETICS INTERNATIONAL LTD.	C
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	E
MANITOU-BARVUE MINES LIMITED	C
MAPLE LEAF MILLS LIMITED	A
MAPLEX MANAGEMENT & HOLDINGS LIMITED	C
MARLBOROUGH FUND	C
MARMAC RESOURCES LIMITED	E
MASSEY-FERGUSON INC.	E
MASSEY-FERGUSON LIMITED	E
MEDICORP TECHNOLOGY LIMITED	C
MELCOR DEVELOPMENTS LTD.	A B E
MERCANTILE BANK OF CANADA	C
MERLAND EXPLORATIONS LIMITED	E
MEXICAN LIGHT AND POWER COMPANY LIMITED	A B
MEXTOR MINERALS LIMITED	C
MINDEEN MINERALS LIMITED	A B
MINEFINDERS CORPORATION LTD.	C
MIRADO NICKEL MINES LIMITED	A C
MITEL CORPORATION	E
MOLSON COMPANIES LIMITED	E
MONARCH INVESTMENTS LIMITED	C
MONENCO LIMITED	C
MCUNT WRIGHT IRON MINES COMPANY LIMITED	C
N L INDUSTRIES INC.	C
NATIONAL HEES ENTERPRISES LIMITED	E
NEOMAR RESOURCES LIMITED	E
NEW QUEBEC RAGLAN LIMITED	A B C
NEW PASCALIS MINES LIMITED	A B
NEWFIELD MINES LIMITED	A C
NEWSCO INVESTMENTS LIMITED	E
NEW YORK OILS LIMITED	A B C
NICKEL RIM MINES LIMITED	C
94136 CANADA LTD.	D
(Offeror)	
I U INTERNATIONAL CORPORATION	
(Offeree)	
NORLEX MINES LIMITED	C
NORTHERN CANADA MINES LIMITED	E
NORTHERN FRONTIER GENERAL INSURANCE COMPANY LIMITED	E
NORTHERN TELECOM LIMITED	C E
ORION CAPITAL CORPORATION	E
OSISKO LAKE MINES LIMITED	C
OSHAWA GROUP LIMITED	A B C



PACIFIC COPPER MINES LIMITED	C E
PACIFIC NORTHERN GAS LTD.	E C
PAGE PETROLEUM LTD.	C
PAGURIAN CORPORATION LIMITED	E
PALOMA PETROLEUM LTD.	C
PAN CANA RESOURCES LTD.	C E
PANGO GOLD MINES LIMITED	B
PARAMOUNT RESOURCES LTD.	E
PE BEN OILFIELD SERVICES LTD.	E
PEERLESS RUG LIMITED	E
PENNINGTON STORES LIMITED	A B
PETROFINA INC.	C
PETRO-SUN INC.	C
PHILLIPS PETROLEUM COMPANY	C
PONDER OILS LIMITED	C
PONY SPORTING GOODS LIMITED	A B
PRAIRIE PACIFIC ENERGY CORPORATION	C
PRADO EXPLORATIONS LIMITED	B
PRENOR GROUP LTD.	C
PROVIDENT STOCK FUND LTD.	C
PRUDENTIAL PLACE APARTMENT PROJECT	C
PUBLIC FUEL TRANSMISSION SYSTEMS LIMITED	A
PURSIDES GOLD MINES LIMITED	C E
Q. M. G. HOLDINGS INC.	E
RANCHMENS RESOURCES (1976) LTD.	E
RANCHMENS RESOURCES (1976) LTD.	E
RAM PETROLEUMS LIMITED	C
RAYROCK RESOURCES LIMITED	C
REED STENHOUSE COMPANIES LIMITED	C
RESOLUTE PETROLEUMS LIMITED	D
REVENUE PROPERTIES COMPANY LIMITED	C
RIDEAU CARLTON RACEWAY HOLDINGS LIMITED	A B
ROMAN CORPORATION LIMITED	C
RONALDS-FEDERATED LTD.	E
ROTHMANS OF PALL MALL CANADA LIMITED	E
RONYX CORPORATION	C
ROYAL BANK OF CANADA	C E
REDEUTH GOLD MINES LIMITED	A C
RUPERTSLAND RESOURCES CO. LTD.	E
SCEPTRE RESOURCES LTD.	E
SCINTREX LIMITED	A B E
SCOTTISH & YORK HOLDINGS LIMITED	C E
SCURRY RAINBOW OIL LIMITED	E
SEAWAY TRUST COMPANY	A C
SHAWNEE PETROLEUMS LIMITED	E
SHELL CANADA LIMITED	E
SHEPHERD PRODUCTS LIMITED	C
SIFTON PROPERTIES LIMITED	C
SIGMA MINES (QUEBEC) LIMITED	C
SILVER PACK MINES LIMITED	B
SILVERSIDE RESOURCES INC.	A
SIMCOE ERIE INVESTORS LIMITED	C

SIMPSONS-SEARS ACCEPTANCE COMPANY LIMITED	A E
SIMPSONS-SEARS LIMITED	E
SKYE RESOURCES LTD.	C E
SKYLINE HOTELS LIMITED	F
SLATER STEEL INDUSTRIES LIMITED	E
SOMERVILLE BELKIN INDUSTRIES LIMITED	C
SONOR INVESTMENTS LIMITED	C
SPAR AEROSPACE LIMITED	C E
SPOONER MINES AND OILS LIMITED	C
ST. LAWRENCE CEMENT CO.	C
STANDARD CORPORATION	D
(A WHOLLY OWNED SUBSIDIARY OF STANDARD BRANDS INCORPORATED (Offeror)	
LIGGETT GROUP INC. (Offeree)	
STANDARD INDUSTRIES LTD.	A B D
STERISYSTEMS LTD.	C
STEWART LAKE IRON MINES OF ONTARIO LIMITED	C
STRATHEARN HOUSE GROUP LIMITED	C
STUART HOUSE INTERNATIONAL LIMITED	E
SUPERPACK CORPORATION LIMITED	A
SURPASS CHEMICALS LIMITED	E
TAMAN RESOURCES LIMITED	C
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED	C
TASHOTA-NIPIGON MINES LIMITED	B C
TAURUS FUND LIMITED	E
TDI VENTURE EQUITIES LTD.	C
TECK CORPORATION	C
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	C
THOMPSON-LUNDMARK GOLD MINES LIMITED	C
THOMSON NEWSPAPERS LIMITED	C E
TINTINA SILVER MINES LIMITED	A B C
TONECRAFT REALTY INC.	C
TOROMONT INDUSTRIES LTD.	C E
TORONTO DOMINION BANK	E
TRANS-WESTERN EXPLORATION INC.	C
TRIMAC LIMITED	C E
TRIZEC CORPORATION LTD.	F
TURBO RESOURCES LIMITED	E
UAP INC.	C
ULTRAMAR COMPANY LIMITED	C
QUEENSTON GOLD MINES LIMITED	C
UNICORP FINANCIAL CORPORATION	E
UNION CARBIDE CANADA LIMITED	C
UNION GAS LIMITED	A F
UNITED ACCUMULATIVE FUND LTD.	C
UNITED ASBESTOS INC.	C E
UNITED CANADIAN SHARES LIMITED	E
UNITED CANSO OIL & GAS LTD.	C
UNITED FINANCIAL MANAGEMENT LTD.	E
UNITED SISCOE MINES LTD.	A B E
UNITED TIRE AND RUBBER CO. LIMITED	B C E

VGM TRUSTCO LIMITED	E F
VEDRON LIMITED	E
VICTORIA AND GREY TRUST COMPANY	E F
VOYAGER EXPLORATIONS LIMITED	A
VS SERVICES LTD.	C
WAFERBOARD CORPORATION LIMITED	C
WAINOCO OIL CORPORATION	E
WARDAIR INTERNATIONAL LTD.	E
WARNACO OF CANADA LIMITED	C
WARRINGTON PRODUCTS LIMITED	C
WESTCOAST TRANSMISSION COMPANY LIMITED	C
WESTGROWTH PETROLEUMS LTD.	A B
WESTERN BROADCASTING COMPANY LTD.	E
WESTERN MINES LIMITED	C
WESTFAIR FOODS LTD.	F
WHIRLWIND RESOURCE EXPLORATIONS LIMITED	A B C
THE WHITE PASS & YUKON CORPORATION LIMITED	A C
WILANOUR RESOURCES LIMITED	C E
WILCO MINING COMPANY LIMITED	A B C
WILLROY MINES LIMITED	C
WINWEST OIL & MINING LIMITED	C
WITCO CHEMICAL CORPORATION	E
WIX CORPORATION LIMITED	E
WRIGHT-HARGREAVES MINES LIMITED	C
YELLOWKNIFE BEAR MINES LIMITED	C
YORK CONSOLIDATED EXPLORATION LIMITED	A

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 19, 1980	James A. Stephenson	First Calgary Petroleum Limited - Common Shares	\$ 2.40	42,880 shrs
April 1, 1980		Calgary Power Limited - 8.64% First Preferred Shares	100.00	60,000 shrs
April 1, 1980		Calgary Power Limited- 8.64% First Preferred Shares	100.00	5,000 shrs
May 8, 1980		Passburg Petroleum Limited - Interest in Joint Venture To Explore for and Develop Oil and Gas Prospects	525,000.00	\$525,000.00
May 8, 1980		"	134,225.00	\$130,000.00
May 8, 1980		"	103,250.00	\$100,000.00
May 8, 1980		"	206,500.00	\$200,000.00
May 8, 1980		"	103,250.00	\$100,000.00
April 29, 1980	Memorial Garden's Canada Limited	Shelter Hydrocarbons 80-I- Limited Partnership Units	25,000.00	1 unit
April 28, 1980	Selwyn P. Belsher	"	25,000.00	1 unit
April 29, 1980	W. C. Benger	"	25,000.00	1 unit
May 5, 1980	Dr. Zenon J. Borowy	"	25,000.00	1 unit
April 24, 1980	Walter Carsen	"	25,000.00	1 unit
April 30, 1980	Evelyn Brett	"	25,000.00	2 units



<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 24, 1980	W. G. Bristow	Shelter Hydrocarbons 80-I-Limited Partnership Units	\$ 25,000.00	1 unit
April 16, 1980	Joseph Carr	"	25,000.00	1 unit
April 28, 1980	Eva R. Cole	"	25,000.00	1 unit
April 30, 1980	John C. Dyer	"	25,000.00	2 units
April 25, 1980	Glenn Johnson	"	25,000.00	1 unit
April 18, 1980	Dr. Ian N. Lee	Shelter Hydrocarbons 80-I-Limited Partnership Units	25,000.00	1 unit
April 30, 1980	R. Scott Scroggins	"	25,000.00	1 unit
May 16, 1980	Dr. Michael Baida	"	25,000.00	1 unit
May 14, 1980	Hosni R. Bassili	"	25,000.00	1 unit
May 16, 1980	Dr. Robert Galway	"	25,000.00	1 unit
May 15, 1980	Ronald A. Fabro	"	25,000.00	1 unit
May 13, 1980	J. Robin Gainor	"	25,000.00	1 unit
May 16, 1980	O. Ralph Howie	"	25,000.00	1 unit
May 16, 1980	A. C. Thorsteinson	"	25,000.00	2 units
May 13, 1980	G. C. Lount	"	25,000.00	2 units
May 16, 1980	Dan C. Casey	"	25,000.00	6 units
May 16, 1980	Michael A. Galway	"	25,000.00	1 unit
May 16, 1980	International Medeco	"	25,000.00	2 units
May 16, 1980	Investments Limited	"		

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 15, 1980	Dr. Mario Bianco	Shelter Hydrocarbons 80-I-Limited Partnership Units	\$ 25,000.00	\$ 1 unit
May 16, 1980	J. A. Forbes	"	25,000.00	1 unit
May 16, 1980	James Beckerleg	"	25,000.00	1 unit
May 27, 1980	Mayville Syndicate	Bonnacord Explorations Ltd - Common Shares	.25	686,300 shrs
Dec. 21, 1979		Train to Terror - Units	27,000.00	1 unit
Dec. 20, 1979		"	27,000.00	1 unit
Dec. 20, 1979		"	27,000.00	1 unit
Dec. 19, 1979		"	27,000.00	1 unit
Dec. 28, 1979		"	27,000.00	2 units
Dec. 27, 1979		"	27,000.00	1 unit
Dec. 20, 1979		"	27,000.00	3 units
Dec. 28, 1979		"	27,000.00	1 unit
May 30, 1980	Victoria and Grey Trust Company	Barclays Canada Limited - Floating Rate Medium Term Guaranteed Promissory Note Due May 29, 1985	20,000,000.00	20,000,000.00
May 28, 1980		Leigh Instruments Limited - 1980 Debentures Maturing May 15, 2000	1,467,000.00	1,467,000.00
May 28, 1980		"	733,000.00	733,000.00
May 28, 1980		"	1,650,000.00	1,650,000.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 28, 1980		Leigh Instruments Limited - 1980 Debentures Maturing May 15, 2000	\$1,650,000.00	\$1,650,000.00
May 30, 1980	Brian R.B. Magee	Murb Project known as "Aspen Apartments (Building "E") Units	25,000.00	4 units
May 30, 1980	Ralph M. Barford	"	25,000.00	8 units
May 30, 1980	Radeen Construction and Management Limited	"	25,000.00	4 units
May 30, 1980	A. B. Litman	"	25,000.00	18 units
May 30, 1980	Morton Greenglass	"	25,000.00	4 units
May 30, 1980	Carol Greenglass	"	25,000.00	4 units
May 30, 1980	George Hiraki	"	25,000.00	4 units
May 30, 1980	T. J. Bell	"	25,000.00	24 units
May 30, 1980	Brian R.B.L. Magee	"	25,000.00	4 units
May 30, 1980	Keith A. MacDonald	"	25,000.00	4 units
May 30, 1980	Robert Bigelow, Q.C.	"	25,000.00	4 units
May 30, 1980	John S. Dewar	"	25,000.00	4 units
May 30, 1980	Teddington Limited	"	25,000.00	64 units
May 30, 1980	Gerald R. Connor	"	25,000.00	4 units
May 30, 1980	John H. Taylor	"	25,000.00	6 units
May 30, 1980	Robert A. Utting	"	25,000.00	6 units

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 16, 1980 - May 20, 1980	January 16, 1979	Dickenson Mines Limited -	Westgrowth Petroleum Limited - Common Shares	4.30 to 4.35	5,500 shrs
May 15, 1980 - May 23, 1980	January 16, 1979	Deebank Limited	"	4.20 to 4.25	7,600 shrs

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 of SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Prado Explorations Limited	Pango Gold Mines Limited - Common shares	240,906 shrs

NOTICE OF INTENTION TO MAKE AN ISSUER BID - FORM 35

<u>NAME OF ISSUER</u>	<u>Securities</u>
Resolute Petroleum Limited	Up to 73,343 (5%) of its Issued Common Shares



2411  
C  
127

ISSN 0030-3100  
No. 22/80

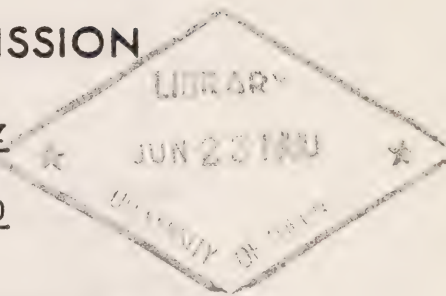


10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

W E E K L Y   S U M M A R Y

WEEK ENDING 13TH JUNE, 1980



WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

STANDARD LIFE PORTFOLIO  
MANAGEMENT LTD.

NOTICE II

THE TORONTO STOCK EXCHANGE -  
NOTICE TO MEMBERS NO. 3049 -  
APPROVED PERSON DISCIPLINE

SUPPLEMENT "C"

REVISED ONTARIO POLICY 3-36,  
APPLICATIONS FOR EXEMPTION FROM  
PREPARATION AND MAILING OF:  
(1) INTERIM FINANCIAL STATEMENTS  
(2) ANNUAL FINANCIAL STATEMENTS AND  
PROXY SOLICITATION MATERIAL

Please include these pages in  
your policy manual.

SUPPLEMENT "C-1"

ADDENDUM TO ONTARIO POLICY NO. 3-45,  
APPLICATIONS FOR EXEMPTIONS FROM  
INSIDER REPORTING OBLIGATIONS -  
SECTION 117 - FOR INSIDERS OF  
SUBSIDIARIES AND AFFILIATED ISSUERS

Please include these pages in  
your policy manual.

- 2 A -

NOTICE I

Standard Life Portfolio Management Ltd., wholly owned subsidiary of the Standard Life Assurance Company, has made an application to The Ontario Securities Commission under Section 73 of The Securities Act for an order the effect of which would be to exempt Standard Life Portfolio Management Ltd. from Section 132 of the Regulations under the Act thereby permitting Standard Life Portfolio Management Ltd. to proceed with an application for registration as an adviser in the category of investment counsel and as portfolio manager.

The Commission will consider this application on Thursday, June 26, 1980, commencing at 10.15 a.m. and is prepared to hear from any person with relevant submissions to make.

Written submissions should be forwarded to the Secretary of the Commission at 10 Wellesley Street East, 6th floor, Toronto, Ontario M7A 2H7.

NOTICE II

The following information is extracted from  
The Toronto Stock Exchange Notice to Members  
No. 3049 dated 6th June, 1980.

"

APPROVED PERSON DISCIPLINE

By way of offer of settlement as provided for in  
Section 17.15 of the General By-Law, BRIAN T. J.  
MACDOUGALL, an approved person of the Exchange  
agreed to the imposition by the Exchange of a  
penalty of \$500.00 plus costs for violation of  
Section 8.31 of the General By-Law.

Section 8.31 of the General By-Law reads as  
follows:

Discretionary Accounts - No registered representative  
or other employee (other than a director or partner)  
of a member shall be permitted to accept authorization  
for a discretionary account from a customer of a  
member. No member shall exercise any discretionary  
power with respect to a client's account unless such  
client is given prior written authorization and the  
account has been accepted in writing by a partner or  
director designated pursuant to Section 16.01. Every  
discretionary order must be identified as discretionary  
at the time of entry.

On or about the 3rd and 5th of October, 1979,  
Mr. MacDougall entered orders on the account of a  
client which were discretionary in nature without  
complying with the requirements of Section 8.31 of  
the General By-Law of the Exchange.

"

CEASE TRADING ORDERS

ANSIL MINES LIMITED  
BAND-ORE GOLD MINES LIMITED  
CHAMBERS ACCEPTANCE LIMITED

Temporary cease trading order issued 13th June, 1980,  
with respect to each company for failure to make  
statutory filings. Statutory hearings 27th June,  
1980, at 10.00.a.m.

DAVIDSON TISDALE MINES LIMITED  
DAYTON PORCUPINE MINES LIMITED  
DELAHEY CONSOLIDATED NICKEL MINES LIMITED  
LAKEX MINES LTD.  
ST. MARY'S EXPLORATIONS LIMITED

Temporary cease trading order issued 11th June, 1980,  
with respect to each company for failure to make  
statutory filings. Statutory hearings 25th June,  
1980, at 10.00.a.m.

CANADA CEMENT LAFARGE LTD.  
AND  
STANDARD INDUSTRIES LTD.

Upon it appearing to the Ontario Securities Commission  
("Commission") that the Director is satisfied that all  
material information available to Canada Cement Lafarge  
Ltd. ("Canada Cement") and to Standard Industries Ltd.  
("Standard") has been generally disclosed to the public  
by means of a press release;

And upon it appearing to the Commission that the take-  
over bid made by Canada Cement mentioned in the  
22nd May, 1980, order of the Commission has expired,  
and the Director has recommended the making of the  
within order;

The Commission ordered pursuant to S.123 of The  
Securities Act, S.O. 1978, C.47, as amended, that  
the above-mentioned order of 22nd May, 1980, is  
rescinded.



DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ANGLO DOMINION GOLD EXPLORATION LIMITED

Upon the application of Anglo Dominion Gold Exploration Limited ("Anglo Dominion") for a partial exemption from the requirements of Ss. 76(1) and 78 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that Anglo Dominion is exempted from the requirements to file and send to the holders of its securities resident in Ontario interim financial statements for the first and third quarters of its financial year. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of Anglo Dominion unless the Commission is satisfied that the exemption should continue.

BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION

Upon the application of Canadian Cellulose Company, Limited ("Canadian Cellulose") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting certain insiders of British Columbia Resources Investment Corporation ("BCRIC") from the insider reporting requirements of the Act;

And upon it appearing that Canadian Cellulose is a major subsidiary of BCRIC comprising more than ten per cent (10%) of both the consolidated assets and consolidated sales and operating revenues of BCRIC;

And upon reading the application and the submissions of the staff of the Commission, the applicant not wishing to present further representations to the Commission;

And upon the Commission not being satisfied that in the circumstances of this particular case there is adequate justification for granting this application;

The Commission ordered pursuant to S.117(2)(a)(ii) of the Act that the application for exemption of directors and senior officers of Canadian Cellulose from the requirements of Ss. 102 and 104 of the Act with respect to securities of BCRIC be denied.

CENTURY ENERGY CORP. LTD.

Upon the application of Century Energy Corp. Ltd. ("Century") for a partial exemption from the requirements of Ss. 76(1) and 78 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that Century is exempted from the requirements to file and send to the holders of its securities resident in Ontario interim financial statements for the first and third quarters of its financial year. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of Century unless the Commission is satisfied that the exemption should continue.

COMAPLEX RESOURCES INTERNATIONAL LTD.

Upon the application of Murray W. Pyke ("Pyke") under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ruled that the sale by him of up to 5,000 common shares of Comaplex Resources International Ltd. ("Comaplex") shall not be subject to S.52 of the Act on the following conditions:

1. That as of the date of the commencement of the sale by Pyke, Comaplex shall not be in default of any requirement of the Act or the regulations thereunder and that the sale shall cease forthwith if, prior to its conclusion, any default shall occur;
2. That Pyke shall file, in duplicate, with the Commission and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the sale a Form 23 entitled "Notice of Intention to Distribute Securities and Accompanying Declaration Pursuant to Subsection 7 of Section 71 of the Act" executed by Pyke not more than twenty-four hours prior to its filing;

3. That the Form 23 filed pursuant to paragraph 2 above shall be renewed and refiled at the end of sixty days from the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the maximum of 5,000 common shares of Comaplex specified in the original Form 23 have not been sold or until notice has been filed that the shares as specified or any part thereof are no longer for sale;
4. That Pyke shall file within three days after the completion of any trade of any of the shares as specified in the original Form 23 a report of the trade in the form prescribed under Part XX;
5. That no unusual effort shall be made to prepare the market or to create a demand for the shares to be sold and no extraordinary commission or other consideration shall be paid in respect of the sale;
6. That the sale shall be effected through the facilities of The Toronto Stock Exchange and in accordance with its orderly Marketing requirements and Pyke shall provide and use his best efforts to cause Comaplex to provide such information in respect to the sale as The Toronto Stock Exchange may reasonably require.

#### THE CONIAGAS MINES, LIMITED

Upon the application of The Coniagas Mines, Limited ("Coniagas") for a partial exemption from the requirements of Ss. 76(1) and 78 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that Coniagas is exempted from the requirements to file and send to the holders of its securities resident in Ontario interim financial statements for the first and third quarters of its financial year. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of Coniagas unless the Commission is satisfied that the exemption should continue.



HUNTER DOUGLAS N.V.

Upon the application of Hunter Douglas N.V. (the "Corporation") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting in part the Corporation from the provisions of Ss. 76(1) and 78 of the Act, the Ontario Securities Commission ("Commission") ordered pursuant to S.79(b)(iii) of the Act that the Corporation be and is exempted from filing with the Commission and sending to holders of its securities interim financial statements for the periods ending three months and nine months from the beginning of each financial year.

ISRAEL CONTINENTAL OIL COMPANY LIMITED

Upon the application of Irwin Singer and others pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ruled that the intended trade by way of sale and transfer by International Mogul Mines Limited of 1,108,000 shares (the "Shares") of Israel Continental Oil Company Limited ("IC") to:

1. Mrs. Ronnie Richman as to 50,000 such shares
2. Mr. Irwin Singer as to 808,000 such shares
3. Mr. Lionel S. Walters as to 50,000 such shares
4. Mr. Denis Whitaker as to 17,000 such shares
5. Mrs. E. Joanne Briggs as to 16,500 such shares
6. Mr. Joseph M. Shaughnessy as to 25,000 such shares
7. Mr. Crawford Gordon as to 16,500 such shares
8. Mr. Ronald White as to 25,000 such shares
9. Mr. David Weisstub as to 50,000 such shares
10. Canarab Overseas Limited as to 50,000 such shares

(hereinafter collectively called the "Purchasers"), is not subject to Ss. 24 and 52 of the Act subject to the terms and conditions that:

1. Shares not purchased by any one of the Purchasers may be purchased by any other of the Purchasers only,
2. Resale of any of the Shares by any of the Purchasers, their successors or assigns, is prohibited except upon the issuance of a receipt for a prospectus qualifying the Shares for resale in Ontario.



JOREX LIMITED

Upon the application of Doonaree Holdings Limited ("Doonaree") for a ruling under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ruled that the sale by Doonaree of 250,000 shares of Jorex Limited shall not be subject to S.52 of the Act subject to the conditions that:

1. the sale shall be conducted through the facilities of The Toronto Stock Exchange in accordance with the provisions of subparagraph 71(7)(b) of the Act, excepting subclause (ii) thereof, and subparagraph 71(7)(c) of the Act as though such provisions were presently in force, and
2. the sale shall be conducted in accordance with the orderly marketing requirements of The Toronto Stock Exchange.

RONALDS-FEDERATED LTD.

Upon the application of Newsco Investments Limited ("Newsco") to the Ontario Securities Commission ("Commission") pursuant to S.99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an exemption, in part, from the requirements of Part XIX of the Act, the Commission ordered that the application for relief from the follow-up offer requirement of S.91(1) of the Act, in connection with a takeover bid by Newsco of securities of Ronalds-Federated Ltd. be and the same is hereby denied.

#### ST. MARY'S EXPLORATIONS LIMITED

Upon the application of St. Mary's Explorations Limited ("St. Mary's Explorations") for a partial exemption from the requirements of Ss. 76(1) and 78 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that St. Mary's Explorations is exempted from the requirements to file and send to the holders of its securities resident in Ontario interim financial statements for the first and third quarters of its financial year. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of St. Mary's Explorations unless the Commission is satisfied that the exemption should continue.

#### UNITED CANADIAN SHARES LIMITED

Upon the application of United Canadian Shares Limited (the "Corporation") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting the Corporation in part from the provisions of S.76(1) of the Act, the Ontario Securities Commission ("Commission") ordered pursuant to S.79(b)(ii) of the Act that the Corporation be and is permitted to omit from its interim financial statements for the periods ending March 31, 1980, June 30, 1980, and September 30, 1980, the comparative information for the corresponding periods during 1979.

#### VERSATILE CORNAT CORPORATION

Upon the application of Bralorne Resources Limited ("Bralorne") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting certain insiders of Versatile Cornat Corporation ("Versatile") from the insider reporting requirements of the Act;

And upon it appearing that Bralorne is a major subsidiary of Versatile, comprising more than ten per cent (10%) of both the consolidated assets and consolidated sales and operating revenues of Versatile;

And upon reading the application and the submissions of the staff of the Commission, the applicant not wishing to present further representations to the Commission;

And upon the Commission not being satisfied that in the circumstances of this particular case there is adequate justification for granting this application;

The Commission ordered pursuant to S.117(2)(a)(ii) of the Act that the application for exemption of directors and senior officers of Bralorne from the requirements of Ss. 102 and 104 of the Act with respect to securities of Versatile be denied.

#### YORK CONSOLIDATED EXPLORATION LIMITED

Upon the application of York Consolidated Exploration Limited ("York") for a partial exemption from the requirements of Ss. 76(1) and 78 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that York is exempted from the requirements to file and send to the holders of its securities resident in Ontario interim financial statements for the first and third quarters of its financial year. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of York unless the Commission is satisfied that the exemption should continue.

#### BEEZ EXPLORATIONS LIMITED

Whereas Beetz Explorations Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

#### BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION

Upon the application of British Columbia Resources Investment Corporation (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an order exempting, in part, certain of its insiders from the reporting requirements of Ss. 102 and 104 of the Act;



And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, listed in paragraph (c) below, excepting those individuals who are also insiders of the Issuer by virtue of Ss. 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following subsidiaries:
  - Kootenay Forest Products Ltd.
  - Plateau Timber Ltd.
  - Plateau Mills Ltd.
  - Nechako Valley Pulp Mill Ltd.

The Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer listed in paragraph (c) above, excepting those individuals who are also insiders of the Issuer by virtue of Ss. 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Ss. 102 and 104 of the Act with respect to securities of the Issuer.

#### GOLDSEC EXPLORATIONS LIMITED

Whereas Goldsec Explorations Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.



HURONIAN MINES LIMITED

Whereas Huronian Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

SILVERSIDE RESOURCES INC.

Whereas Silverside Resources Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuers have failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to it by the Commission.

LAKEX MINES LTD.

DAYTON PORCUPINE MINES LIMITED

DELAHEY CONSOLIDATED NICKEL MINES LIMITED

ST. MARY'S EXPLORATIONS LIMITED

DAVIDSON TISDALE MINES LIMITED

CHAMBERS ACCETPANCE LIMITED

ANSIL MINES LIMITED

BAND-ORE GOLD MINES LIMITED

RE: Teddy Bear Valley Mines Limited

The above noted Corporation was revived by Order dated April 25, 1980.

The cease trading order issued by the Commission on December 15, 1976 continues in full force and effect.

## PROSPECTUSES

### CANADIAN UTILITIES LIMITED

Final receipt issued June 11, 1980 for prospectus dated June 10, 1980 qualifying for distribution in Ontario \$100,000,000 12% debentures 1980 Series (unsecured) at 100% plus accrued interest if any from July 15, 1980 to date of delivery.

Underwriters: Nesbitt Thomson Securities Limited  
Burns Fry Limited  
Wood Gundy Limited  
Pitfield Mackay Ross Limited  
McLeod Young Weir Limited

### CHESS-CLARION 1980-81 EXPLORATION PROGRAM

Final receipt dated June 3, 1980 issued for prospectus dated May 29, 1980 qualifying a maximum of 800 limited partnership units of Chess-Clarion 1980-81 Exploration Program for distribution in Ontario. Attributes of the units include a right, exercisable in 1983, to exchange units for common shares of Clarion Petroleum Ltd. and rights of retirement commencing in 1984. The subscription price is \$10,000 per unit. The offering is intended to raise \$8,000,000 and, net of sales agent's commission, to provide net proceeds of \$7,440,000. The offering is not underwritten and is offered on an agency best efforts basis.

Agent: Wood Gundy Limited

### OAKWOOD PETROLEUMS LTD.

Final receipt issued June 5, 1980 for prospectus dated June 4, 1980 qualifying the sale of 1,400,000 \$1.90 cumulative redeemable convertible risk preferred shares, Series A at \$25.00 per share to net the company \$23.88 per share.

Underwriter: Nesbitt Thomson Securities Limited

### REICHOLD LIMITED

Preliminary prospectus dated March 10, 1980 has been withdrawn at the request of the company.



SPINDLE TOP ENERGY & RESOURCES INC.

Receipt issued June 6, 1980 for final prospectus dated May 23, 1980 qualifying 1,000,000 common shares (without par value) to be offered at \$1.20 per share to net the company \$600,000.

There is also a secondary offering of 450,000 shares, the proceeds of which will not accrue to the company.

Underwriter: M. Rash & Co. Limited

SYCON ENERGY CORPORATION

Preliminary prospectus dated January 15, 1980 has been withdrawn at the request of the company.

STATEMENTS OF MATERIAL FACTS

CHANCELLOR ENERGY RESOURCES INC.

The company is offering not less than 500,000 or more than 600,000 shares to provide the company with a minimum of \$2,092,500. The shares will be offered by the agent by means of a fixed price offering on the floor of the Toronto Stock Exchange. The price per share will not be less than \$4.18½ per share net to the company after payment of the agent's commission.

Agent: Walwyn Stodgell Cochrane Murray Limited

PETRO-SUN INC.

The company is offering a maximum of 500,000 treasury common shares at a price of at least \$3.25 per share to provide the company with a minimum of \$1,511,250 after payment of agent's commission.

Agent: Walwyn Stodgell Cochrane Murray Limited

TRANSFERS WITHIN ESCROW

<u>any</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
tor Mining oration Limited William ishing Limited)	The Estate of William Langridge	Mary Irene Langridge	675,000

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Golden Briar Mines Limited	Murdo C. McLeod	Konstantin K. Weigan	40,000
	Murdo C. McLeod	A. S. Norrington	40,000
	Murdo C. McLeod	William A. A. Breukelman	40,000
	Murdo C. McLeod	A. J. Bendall	15,000
	Murdo C. McLeod	Keith R. Revill	30,000
Waite Dufault Mines Limited	The Estate of W. L. Langridge	Mary Irene Langridge	200,000
Warren Explorations Limited	Jonpol Explorations Limited	Peter Brodie-Brown, Secretary of Warren Explorations Limited In Trust for the benefit of Warren Explorations Limited	15,000

RELEASE FROM ESCROW

WARREN EXPLORATIONS LIMITED

The Commission has consented to the release of 27,500 escrowed shares to Marvin Craddock from the shares presently held in escrow by National Trust Company, Limited.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

---

PRELIMINARY PROSPECTUSES RECEIVED

JUNE 6th, 1980

NATIONAL IRON RESOURCES LIMITED

OFFERING 950,000 COMMON SHARES WITHOUT PAR VALUE AT  
A PRICE OF 80¢ PER SHARE.  
SECONDARY OFFERING: 195,000 SHARES.  
AGENT: HECTOR M. CHISHOLM & CO. LTD.

JUNE 10th, 1980

IVACO INC.

NATIONAL ISSUE - QUEBEC

OFFERING CUMULATIVE REDEEMABLE PREFERRED SHARES, SERIES  
D. UNDERWRITERS: MERRILL LYNCH, ROYAL SECURITIES  
LIMITED

JUNE 12th, 1980

HAVELOCK ENERGY & RESOURCES INC.

OFFERING 300,000 COMMON SHARES WITHOUT PAR VALUE AT  
A PRICE OF 82¢ PER SHARE.  
UNDERWRITER: A. C. MacPHERSON & CO. LIMITED

AMENDMENT RECEIVED

JUNE 6th, 1980

NATIONAL IRON RESOURCES LIMITED

OFFERING 950,000 COMMON SHARES WITHOUT PAR VALUE AT  
A PRICE OF 80¢ PER SHARE.  
SECONDARY OFFERING: 195,000 SHARES.  
AGENT: HECTOR M. CHISHOLM & CO. LTD.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE ( FORM 27)

ALGONQUIN MERCANTILE CORPORATION	C
AME LIMITED	A B
ABITIBI-PRICE INC.	E
ADANAC MINING AND EXPLORATION LTD.	C
AGRA INDUSTRIES LIMITED	E
ALBANY OIL AND GAS LIMITED	E
ALCAN ALUMINIUM LIMITED	E
ALGOMA STEEL CORPORATION	E
ANGLO AMERICAN CORPORATION OF CANADA LIMITED	C
ANGLO UNITED DEVELOPMENT CORPORATION	F
ASAMERA OIL CORPORATION LTD.	E
AURORA-CZAR 79-80 ENERGY PROGRAM	E
AUTOMOTIVE HARDWARE LIMITED	E

BANK OF MONTREAL	C
BAR RESOURCES LIMITED	A B C E
BEAUFORT ENERGY LIMITED	C B A
BEAUFORT EXPLORATION LIMITED	C B A
BEAUFORT PETROLEUM INVESTMENT LIMITED	A C B
BIJOU MINES & OILS LIMITED	F
BISON PETROLEUM & MINERALS LIMITED	C
BLACKWOOD HODGE (CANADA) LTD.	E
BOMBARDIER INC.	C
BONANZA OIL & GAS LTD.	E
BONNACORD EXPLORATIONS LTD.	B
BRALSAMAN PETROLEUMS LIMITED	E
BRINCO LTD.	E
BRITISH PETROLEUM COMPANY LIMITED	E
BROOK BOND FOODS LIMITED	C



CME RESOURCES LTD.	E
CAMFLO MINES LTD.	A B E
CANADA CEMENT LAFARGE LTD.	E
CANADA DEVELOPMENT CORPORATION	C
CANADA PACKERS INC.	A B
CANADA SOUTHERN PETROLEUM LTD.	E
CANADEx MINING CORPORATION	E
CANADIAN GENERAL INVESTMENTS LIMITED	E
CANADIAN JAVELIN LIMITED	C
CANADIAN LENCOURT MINES LIMITED	A B
CANADIAN MANOIR INDUSTRIES LIMITED	E
CANADIAN NATURAL RESOURCE LIMITED	E
CANADIAN OCCIDENTAL PETROLEUM LTD.	E
CANADIAN PACIFIC ENTERPRISES LIMITED	E E E
CANADIAN PACIFIC LIMITED	E
CANDEL OIL LTD.	E
CANRON INC	C E
CANSHORE EXPLORATION LIMITED	C
CARA OPERATIONS LIMITED	E
CARMA DEVELOPERS LTD.	E
CARTIER QUEBEC EXPLORATIONS LTD.	A
CARUSCAN CORPORATION	A B
CENTRAL & EASTERN TRUST CO.	E
CENTRAL PATRICIA GOLD MINES LIMITED	E
CHANCELLOR ENERGY RESOURCES INC.	C
CHARRIOT RESOURCES LIMITED	E
CITIES SERVICE COMPANY	E
COCKFIELD BROWN INC.	E
COMMERCIAL CREDIT CORPORATION LIMITED	C
COMMERCIAL OIL & GAS LTD.	E
CONIAGAS MINES LIMITED	A B
CONSOLIDATED CANADIAN FARADAY LIMITED	E
CONSOLIDATED IMPERIAL RESOURCES LIMITED	E
CONSOLIDATED MORRISON EXPLORATIONS LIMITED	C E
CONSOLIDATED OROFINO RESOURCES LIMITED	C
CONSOLIDATED REACTOR URANIUM MINES LTD.	E
CONTINENTAL COPPER MINES LTD.	A
THE CONTINENTAL GROUP INC.	E
CONWEST EXPLORATION COMPANY LIMITED	E
COPCONDA RESOURCES INC.	A B
COPPERFIELDS MINING CORPORATION	C
CRAIGMONT MINES LIMITED	C
CROYDON ROUYN MINES LIMITED	A B
CYCLONE RESOURCE EXPLORATIONS LIMITED	B
CYPRUS ANVIL MINING CORPORATION	E
CZAR RESOURCES LTD.	E

DALMYS (CANADA) LIMITED	E
DAON DEVELOPMENT CORPORATION	E
DAVIS DISTRIBUTING LIMITED	E
DELHI PACIFIC MINES LIMITED	C
DICKENSON MINES LTD.	C
DIGITECH LTD.	C E
DISCOVERY MINES LIMITED	C
DOME MINES LTD.	E
DOMINION AND ANGLO INVESTMENT CORPORATION LIMITED	A
DOMINION JUBILEE CORPORATION LIMITED	A
DOMINION STORES LIMITED	A B
DOMLIN INC.	C
DUMAGAMI MINES LIMITED	C
DUPORT MINING COMPANY LIMITED	C
EHN INDUSTRIES LIMITED	A B
EASTERN PROVINCIAL AIRWAYS LIMITED	C
EASTMONT LARDER LAKE GOLD MINES LIMITED	A B C
ELECTROHOME LIMITED	B
ELKS STORES LIMITED	E
ENEX RESOURCES LIMITED	A B
ETHYL CORPORATION	E
EXECUTIVE INTERNATIONAL INVESTORS LTD.	A B
FEDERAL TRUSTCO INC.	E
FINCORP CAPITAL LTD.	C
FIRST WESTERN CAPITAL LTD.	A B C
FOODEX INC.	B
FORD CREDIT CANADA LIMITED	C
FORD MOTOR COMPANY	C
FRANCANA OIL & GAS LTD.	E
G & B AUTOMATED EQUIPMENT LIMITED	C
G & H STEEL INDUSTRIES LIMITED	A B C
GARBELL HOLDINGS LIMITED	A B C
GARRISON CREEK CONSOLIDATED MINES LIMITED	A B C
GENERAL AMERICAN OIL COMPANY OF TEXAS	C
GENERAL BAKERIES LIMITED	A B
GENERAL HYDRO CARBONS LIMITED	C
GENERAL MOTORS ACCEPTANCE CANADA LIMITED	C
GENERAL PUBLIC UTILITIES CORPORATION	C
GETTY OIL COMPANY	E
GLENCAIR MINING COMPANY LIMITED	A B E
GOLDALE INVESTMENTS LIMITED	C E
GOLDEN HARKER EXPLORATIONS LIMITED	A C
GOLDEX MINES LIMITED	C
GOTAAS-LARSEN SHIPPING CORPORATION	E
GRANDMA LEE'S INC.	C
GREAT EASTERN FINANCIAL MANAGEMENT OF CANADA LIMITED	A B
GREAT LAKES POWER CORPORATION LIMITED	C
GREAT WEST STEEL INDUSTRIES LTD.	C
GROUNDSTAR RESOURCES LTD.	E
GUARANTY TRUST COMPANY OF CANADA	C
GUARDIAN CAPITAL GROUP LIMITED	C
GULCH RESOURCES LTD.	A B

GUILFORD-CONCORDIA PARTNERSHIP	B
GULF & WESTERN INDUSTRIES INC.	E
GULF CANADA LTD.	E
GULL LAKE ENERGY RESOURCES LTD.	C
HALLIBURTON COMPANY	E
HAMILTON CREDIT EXCHANGE LIMITED	C
HARLEQUIN ENTERPRISES LIMITED	E
HATLEIGH CORPORATION	E
HAWKLIN INDUSTRIES INC.	C
HEADWAY CORPORATION	E
HEARNE YELLOWKNIFE MINES LIMITED	C
HENNINGER BREWERY (ONTARIO) LTD.	A B
HOME OIL COMPANY LIMITED	E
HUDSONS BAY COMPANY	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E E
HUDSON-YUKON MINING CO. LIMITED	C
HUGHES TOOL COMPANY	E
HUNTER DOUGLAS CANADA LIMITED	E
HURONIAN MINES LIMITED	A B
HUSKY OIL LTD.	E
IAC LIMITED	E
IMASCO LIMITED	A B
INCO LTD.	E
INDAL LIMITED	C
INDEPENDENT MINING CORPORATION LIMITED	A C
INTERBRANCH DEVELOPMENT CORPORATION	C
INTER-CITY GAS CORPORATION	E
INTERNATIONAL LITHIUM MINING CORPORATION LIMITED	A
INTERNATIONAL MOGUL MINES LIMITED	E
INTERNATIONAL TELEPHONE AND TELEGRAPH CORPORATION	C
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	A B
ISRAEL CONTINENTAL OIL COMPANY LIMITED	B E
J-Q RESOURCES INC.	C
JONES HEWARD FUND LTD.	C
KERR-McGEE CORPORATION	E
KEY LAKE EXPLORATIONS LIMITED	A B
KIENA GOLD MINES LIMITED	A B
KRAFT INC.	E
LACANA MINING FORPORATION	E
LA-CHIB MINES LIMITED	A B C
LA LUZ MINES LIMITED	C
LEIGH INSTRUMENTS LIMITED	E
LEVY INDUSTRIES LIMITED	A B
LOCHIEL EXPLORATION LTD.	E
LYTTON MINERALS LIMITED	C



MRRM INC.	A
S. B. McLAUGHLIN ASSOCIATES LIMITED	A B C E
McADAM MINING CORPORATION LIMITED	E
MAGNA SONIC CANADA LTD.	A B C
MAHER INC.	E
MAJESTIC WILEY CONTRACTORS LIMITED	E
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED	A B
MALARTIC HYGRADE GOLD MINES ( CANADA) LTD.	C
MARCANA RESOURCES LTD.	A B
MARKEL FINANCIAL HOLDINGS LIMITED	E
MARKS & SPENCER CANADA INC.	E
MASSEY-FERGUSON FINANCE COMPANY OF CANADA LTD.	E
MASSEY-FERGUSON LIMITED	E
MELCOR DEVELOPMENTS LTD.	C
MENTOR EXPLORATIONS AND DEVELOPMENT LIMITED	A B C
MERGED MINING ENTERPRISES LIMITED	A C
MERLAND EXPLORATIONS LIMITED	E
MIDPINES EXPLORATIONS INC.	C
MIDWEST ENERGY INCORPORATED	A B C
MIKES SUBMARINES INC.	A B C
MILNER CONSOLIDATED SILVER MINES LIMITED	A B C
MINEDEL MINES LIMITED	C
MISSION FINANCIAL CORPORATION LIMITED	E
MITEL CORPORATION	E
MOBIL CORPORATION	E
MOLCO INDUSTRIES LIMITED	A B
MOLSON COMPANIES LIMITED	A B
MURPHY OIL COMPANY LTD.	C
N L INDUSTRIES INC.	E
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LIMITED	C
NATIONAL HEES ENTERPRISES LIMITED	A B
NATIONAL TRUST COMPANY LIMITED	C E
NEVASCO CORPORATION	A B C
NEW BIDLAMAQUE GOLD MINES LIMITED	A C
NEW CAYZOR ATHABASKA MINES LIMITED	E
NEW LORIE MINES LIMITED	C
NEW QUEBEC RAGLAN MINES LIMITED	E
NEW SENATOR-ROUYN MINES LIMITED	A B
NEWNORTH GOLD MINES LIMITED	A B
NORBASKA MINES LIMITED	A B
NORIN CORP.	E
NORTHGATE EXPLORATION LIMITED	C E
NORTH WEST TRUST COMPANY	A B C
NORTHERN TELECOM LIMITED	E
NOVA BEAUCAGE MINES LIMITED	A B C
NOWSCO WELL SERVICE LTD.	C
NU-WEST GROUP LIMITED	C E F



Q.M.A. HOLDINGS INC.	E
OAKWOOD PETROLEUMS LTD	A B
O'BRIEN ENERGY & RESOURCES LIMITED	C
OKANAGAN HELICOPTERS LTD.	A B
OMEGA HYDROCARBONS LTD.	C
ONTARIO JOCKEY CLUB	A
PACIFIC COPPER MINES LTD.	E
PAGE PETROLEUM LTD.	E
PAN CANA RESOURCES LTD.	E
PE BEN OILFIELD SERVICES LTD.	C
PACIFIC WESTERN AIRLINES	E
PEDLAR INDUSTRIAL INC.	A B E
PEMBINA PIPE LINE LTD.	C
PENNANT RESOURCES LIMITED	C
PLACER DEVELOPMENT LIMITED	E
PLANNES RESOURCES FUND LTD.	E
POLYCON SYSTEMS LIMITED	C
PONY SPORTING GOODS LIMITED	F
POP SHOPPES INTERNATIONAL INC.	E
PRONTO EXPLORATIONS LIMITED	E
PLUMBING MART CORPORATION	E
PLUMBING MARTS OF AMERICA INC.	E
QUEBEC STURGEON RIVER MINES LIMITED	E
RANGER OIL (CANADA) Limited	C
RARE EARTH RESOURCES LIMITED	A B
READERS DIGEST ASSOCIATION (CANADA) LTD.	C
REYNOLD'S ALUMINUM COMPANY OF CANADA LTD.	A
RICH GROUP YELLOWKNIFE MINES LIMITED	A B
RONFIELD BUILDING CORPORATION LIMITED	C
ROSE GOLD MINING COMPANY LIMITED	A C
ROYAL TRUST "A" FUND	C
ROYAL TRUST "B" FUND	C
ROYAL TRUST "C" FUND	C
ROYAL TRUST "M" FUND	C
ROYAL TRUSTCO LIMITED	E
ROYFUND (EQUITY) LTD.	B
ROYFUND INCOME TRUST	B
SCEPTRE RESOURCES LIMITED	A
SEAWAY MULTI-CORP LIMITED	A B
SENLAC RESOURCES INC	E
SHELL CANADA LIMITED	E
SHERRITT GORDON MINES LIMITED	E
SILVANA MINES INC.	B C
SILVERSIDE RESOURCES INC.	B
SIMPSON-SEARS LIMITED	C
SLATER STEEL INDUSTRIES LIMITED	C
SONOR INVESTMENTS LIMITED	B
SPANEX RESOURCES LIMITED	C
STANDARD INDUSTRIES LTD.	E
STEETLEY INDUSTRIES LIMITED	C
STRAND OIL & GAS LTD.	C

TALISMAN MINES LIMITED	C
TANDY CORPORATION	E
TEXAS INTERNATIONAL COMPANY	E
TEXCAN ENERGY & RESOURCES INC.	C
THE GREENSKEEPER INC.	E
THE LOUISIANA LAND AND EXPLORATION COMPANY	E
THE LUMSDEN BUILDING CORPORATION INC.	B
THE SCARBORO OIL 79 PROGRAM	A
THE TORONTO SUN PUBLISHING CORPORATION	E
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	E
THOMSON NEWSPAPERS LTD.	E
TRADERS GROUP LIMITED	C
TRANS CANADA PIPELINES LTD.	E
TRANS-CANADA RESOURCES LTD.	E
TYRANITE MINES LIMITED	A C
UAP INC.	E
US - CA - MEX EXPLORATIONS LIMITED	C
ULSTER PETROLEUMS LTD.	A B C
UNICORP FINANCIAL CORPORATION	C E
UNION CARBIDE CORPORATION	E
UNION GAS LIMITED	B
UNITED CANSO OIL & GAS LTD.	B E
UNITED FINANCIAL MANAGEMENT LTD.	F
UNITED WESTBURNE INDUSTRIES LIMITED	E
VEDROW LIMITED	B
VERSATILE CORNAT CORPORATION	A C
VOYAGER EXPLORATIONS LIMITED	B
WAINOCO 77 CANADA	C
WARDLEY CANADA LTD.	A E
WATERFORD APARTMENTS LIMITED	A B
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTERN BROADCASTING & COMPANY LTD.	E
WESTERN MINES LIMITED	E
WESTERN RESOURCES MINERALS LIMITED	A B C
WESTFAIR FOODS LTD.	E C
WESTFIELD MINERALS LIMITED	C
WESTMILLS CARPETS LTD.	E
WINDFALL OILS & MINES LIMITED	C
WOOD-CROESUS GOLD MINES LIMITED	A C
YELLOREX MINES LIMITED	A
ZAHAVY MINES LIMITED	B
ZARINA EXPLORATIONS LIMITED	C
ZENMAC EXPLORATIONS LIMITED	B F

## REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 30, 1980		The Algoma Steel Corporation Limited - Income Debenture Series "G"	\$50,000,000.00	\$50,000,000.00
May 23, 1980		Continental Illinois (Canada) Ltd. - 12 1/2% Mid Term Note Due May 8, 1985	5,000,000.00	\$ 5,000,000.00
April 30, 1980	421295 Ontario Limited	Windfall Oils & Mines Limited - Common Shares	.86	350,000 shrs
May 29, 1980		Sterling Trust Corporation - Series "C" Preference Shares	20.00	12,500 shrs
May 29, 1980		"	20.00	25,000 shrs
May 29, 1980		"	20.00	112,500 shrs
June 2, 1980	TDI Venture Equities Ltd.	Equican Ventures Inc - 3% Series "B" Debenture Accompanied by Warrants to Purchase 12,500 Class "A" Shares	125,000.00	\$ 125,000.00
May 30, 1980		Roy-L-Java 1980 Exploration Program - Unit	104,000.00	1 unit
May 30, 1980		"	104,000.00	1 unit
May 30, 1980		"	104,000.00	1 unit
May 30, 1980		"	104,000.00	1 unit
May 30, 1980		"	104,000.00	1 unit

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 23, 1980 - June 5, 1980	May 1979	Bantor Company	Bow Valley Industries - Common Shares	\$ 16.53	152,800 shrs
May 16, 1980 - May 23, 1980	Jan. 5, 1979	364555 Ontario Limited	Keldon Oil Company Common Shares	13.875 14.50	2,000 shrs 3,000 shrs
June 2, 1980	Dec. 31, 1978	Confederation Life Insurance Company	Daon Development Corporation - First Mortgage Instalment Bonds 10.500% due August 1, 1993	\$10,009,312.74	\$9,624,339.18
June 1, 1980	Oct. 25, 1977	London Life Insurance Company	Daon Development Corporation - 10 1/2% First Mortgage Instalment Bonds due August 1, 1993	15,191,299.69	\$1,443,358.89
May 22, 1980	Jan. 15, 1980	D'Arcy Dumont	Lava Cap Resources Ltd - Common Shares	7.50	2,500 shrs
May 28, 1980	Jan. 15, 1980	" "	" "	7.25	1,000 shrs
April 24, 1980 - June 3, 1980	August 21, 1979	Omoc Advertising	Augdome Corporation Limited - Common Shares	1.50 2.75 to	60,000 shrs



( 128 )

REVISED ONTARIO POLICY 3-36  
APPLICATIONS FOR EXEMPTION FROM  
PREPARATION AND MAILING OF :

- (1) INTERIM FINANCIAL STATEMENTS
- (2) ANNUAL FINANCIAL STATEMENTS AND  
PROXY SOLICITATION MATERIAL

I. INTERIM FINANCIAL STATEMENTS

A. Policy Development

Since May 1, 1967, "reporting issuers" in Ontario have been subject to disclosure requirements under The Securities Act and the Ontario Business Corporations Act (the "O.B.C.A."). Currently, "reporting issuers" are required by Part XVII of The Securities Act, 1978 (the "Act") to make certain types of regular disclosure, including the publication of material changes (section 74) and the preparation and filing of interim financial statements (section 76), annual financial statements (section 77) and an annual information circular or annual report (section 80). The delivery of financial statements to security holders is required by section 78 of the Act and section 185(2) of the O.B.C.A.

In the original O.S.C. Policy 3 - 36, promulgated on July 28, 1977, the Commission, focusing on the problems of dormant Ontario junior mining companies, were sensitive to the unreasonable burden which the preparation and



mailing of interim financial statements placed on inactive companies. Management of such companies might be awaiting changed or suitable conditions to reactivate operations and obtain additional financing. Their only expenditures would be nominal ones necessary to keep the company in good standing. The Commission concluded that while shareholders of such companies should receive the continued benefit of an annual audited financial statement and an annual informational statement, interim financial statements in such cases provided little in the way of useful information to shareholders and other investors; the money spent on preparation, printing and mailing these statements could more usefully be retained for other things. Such companies were therefore invited to apply for relief from the interim financial reporting requirements.

In August, 1979, in contemplation of the coming into force of The Securities Act, 1978, and in light of the application from British Columbia Resources Investment Corporation ("BCRIC") to allow the distribution of information by advertising (as contemplated by its statute of incorporation) rather than through the mails, the Commission indicated that there were other grounds in addition to inactivity upon which it would be prepared to grant exemptions from the preparation and filing or mailing of interim financial statements. The same attitude is evident in new OSC Policy 3-44 and the general





exempting order made in support of that policy, in which the Commission has sought to relieve from unnecessary or duplicative filings under Part XVII of the Act.

B. Application for Exemption from Filing and Distribution

1. Full exemption

Where an issuer makes an application under Section 79(b)(iii) of the Act for an order exempting the issuer from filing interim financial statements with the Commission and from distributing such statements to its security holders, the Commission will be inclined to grant such orders where the issuer demonstrates that the preparation and distribution of such statements would not be of significant benefit to investors and would represent a material financial burden to the issuer. However, this general statement is subject to the following caveats :

- (a) Where an issuer is required by its statute of incorporation or other applicable requirements to prepare and distribute semi-annual financial statements, the relief granted may be restricted to exemption from filing and distributing interim statements for the first and third quarters of each financial year.



- (b) It is anticipated that an issuer will have great difficulty demonstrating that it falls within the above criterion unless it has a relatively low level of business activity. However, where such is not the case, a full exemption or a partial exemption (discussed separately below) may still be in order if the making of such an order can be justified on a cost-benefit basis.
- (c) By adopting the principle set out previously, the Commission's intention is to indicate the extent to which financial hardship may be relied upon by an issuer for relief from the interim financial reporting requirements of the Act. The Commission wishes to make it clear that an issuer who has the means to do so will ordinarily be expected to fully comply with these requirements notwithstanding the inconvenience or cost of so doing (subject to the comments below regarding applications to allow an alternate distribution method.)

With respect to point (b) above, the Commission recognises that it is unlikely that an issuer with little working capital will have sufficient level of business





activity for interim financial statements to provide useful information to investors. Therefore, the Commission is prepared to grant on a routine basis a full exemption from filing and distributing interim financial statements (subject to point (a) above) where the issuer has working capital of \$50,000 or less, unless it appears that some factor other than a relatively low level of business activity accounts for the issuer's having little working capital. All other applications relying on the general principle outlined previously will be considered on a case by case basis.

An application for a "routine" exemption order should include the following material:

1. A statutory declaration which
  - (a) discloses that the issuer's working capital is \$50,000 or less.
  - (b) describes briefly the nature, extent and value of its assets, and the nature and extent of its current business activities.
  - (c) states that its working capital level is not attributable to temporary financial difficulties or some other extraordinary factor.



(d) states that there are no other material facts concerning the issuer which have not been furnished to its security holders and to the Commission.

2. An undertaking to keep the above facts under review and to promptly advise the Commission of any relevant change therein.

2. Partial Exemption

As previously indicated, where a full exemption from the interim financial requirements of the Act is not justified, a partial exemption may be in order. Such an order may take one of the following forms :

- (a) an order exempting the issuer from filing and distributing interim financial statements for the first and third quarter only, while continuing to require filing and distribution of semi-annual statements.
- (b) an order exempting the issuer from filing and distributing quarterly financial statements, provided that the issuer prepare and deliver such statements to the Commission and to the appropriate stock exchanges.





With respect to an exempting order in the form contemplated by paragraph (b) above, reference to the interaction of s. 79 of the Act and s. 185 of the OBCA is in order. Subsection 1 of s. 185 requires that OBCA corporations which are offering their securities to the public send to each shareholder interim financial statements required to be filed under The Securities Act, 1978. Where relief from filing interim financial statements is granted to an OBCA corporation under s. 79 of The Securities Act, 1978, the Commission takes the view that the corporation is thereby relieved from distributing such statements to shareholders pursuant to s. 185(1) of the OBCA. The same view holds where as a condition of the exemption from filing, the corporation is required to prepare and deliver such statements to the Commission.

3. Termination of Exemption - Material Change

Where an exemption order has been granted to an issuer upon the grounds indicated above (whether or not the application is "routine" in nature), it may be appropriate for such an exemption to terminate upon the occurrence of certain material changes in its affairs, for example, where the issuer undertakes a significant new financing or significantly increases the level of its business activity. In other cases, however, the nature of a material change may be such that termination of the exemption would not be appropriate (although disclosure under s. 74 of the Act would still be required),



for example, where an issuer's financial condition worsens significantly or it ceases operations altogether. Consequently, the Commission will ordinarily condition exemption orders granted upon the grounds indicated above such that the exemption will terminate thirty days after the occurrence of a material change in the issuer's affairs unless the issuer satisfies the Commission that such exemption should continue. In the ordinary course, upon the occurrence of a material change, an issuer wishing to have such an exemption continued should file with the Commission, along with its s.74(2) material change report, a letter justifying continuation of the exemption. No attendance before the Commission by the issuer or its representative would be required except where the Commission is not satisfied upon the written material alone that the exemption should continue.





C. Application to Allow Alternate Distribution Method

Reference has already been made to the application by BCRIC under s. 79 of the Act to allow the distribution of information through the news media rather than through the mails. In that case, an order was granted subject to a number of conditions, including the obligation of BCRIC, if it elects not to distribute material through the mails, to maintain a list of shareholders who request such distribution and to send the material to such shareholders.

In other cases where the statute under which an issuer is organized does not require the preparation of material that is required under The Securities Act, 1978, or requires that the material be prepared but not that it be distributed, the Commission is likewise prepared to entertain applications under section 79 to allow dissemination of information through the news media rather than through a general distribution to all shareholders. This approach recognizes the increasing costs involved in individual distribution of material, particularly when distribution is effected through the mails.

This section of the policy deals with applications relating to distribution of interim financial statements only. Similar applications with respect to



dissemination of annual financial statements and proxy solicitation material are referred to later.

The interaction between a Section 79 exempting order and s. 185 of the OBCA (referred to previously) is also relevant in this context. The Commission takes the view that it has the jurisdiction to grant an order under section 79 of the Act permitting offering OBCA corporations to use an alternative method of distribution of interim financial statements. Such an order would exempt the corporation from filing interim financial statements, upon the condition that it distribute such statements by alternative means and deliver copies of same to the Commission and the appropriate stock exchanges.

Where an applicant satisfies the Commission that its statute of incorporation or other statute under which it is organized does not require that interim reports be sent to all shareholders, and that an alternative distribution technique





is available whereby the information will be brought to the attention of most Ontario shareholders or their advisers, then the Commission will be inclined to favour an application under section 79 for an exemption from the requirements of section 78. The Commission anticipates that most such applications will be premised on newspaper advertising as the alternative distribution medium, but the Commission would be prepared to consider other alternatives thought to be appropriate by the particular applicant.

If satisfied with the quality and likely effectiveness of the alternative distribution medium, the Commission will not ordinarily insist that the applicant maintain a mailing list such as that described above upon which the BCRIC exemption was conditioned. However, where the quality and effectiveness of the alternative medium are in doubt, or other special circumstances are present, the maintenance of such a list might be required at least for an interim experimental period.

Where an order allowing an alternative distribution method is granted, no automatic termination provision will ordinarily be included, but the Commission, after affording the issuer an opportunity to be heard, may rescind the order where it concludes that the means of dissemination provided for is not adequately meeting the needs of investors.



II. ANNUAL MATERIAL

The Commission has considered the feasibility of encouraging relief with respect to the preparation, filing and distribution of annual financial statements, information circulars and proxy solicitation material. It continues to be of the view that these are the cornerstones of continuing shareholder and investor protection. The public distribution and trading of an issuer's securities carries with it a continuing obligation to provide to investors the information contained in the annual information circular and audited financial statements. Accordingly, full relief from preparation, filing and mailing of such material will not ordinarily be granted.

With respect to applications to allow use of an alternative method of dissemination of annual material, the Commission anticipates that applications of this nature will be much less frequent than those as to interim financial statements. Almost all incorporating statutes require the mailing of such material. Further, most issuers find it desirable to establish direct contact with the shareholders at least annually. If any applications are brought for orders authorizing





dissemination of annual financial statements, proxy material and information circular by advertisements or other techniques rather than direct distribution, the Commission will wish to verify that the alternative arrangements proposed are justified on a cost-effectiveness basis and that they will fully preserve the information flow, the shareholder-company contact and the access to annual meetings that are important benefits of the annual financial statements and related material.

Where it does grant an exemption order as to sending of annual material, the Commission will, absent special circumstances, make that order subject to terms and conditions similar to those attached to the BCRIC exemption. As well, the same observation applies as previously with respect to the rescinding of orders where the means of dissemination provided for proves to be inappropriate.



SUPPLEMENT "C-1" TO WEEKLY SUMMARY, WEEK ENDING  
13TH JUNE, 1980.

---

ADDENDUM TO ONTARIO POLICY NO. 3-45

APPLICATIONS FOR EXEMPTIONS FROM INSIDER  
REPORTING OBLIGATIONS - SECTION 117 - FOR  
INSIDERS OF SUBSIDIARIES AND AFFILIATED  
ISSUERS

---

The following addendum to Policy 3-45 deals with two areas of concern which have been noted since this policy became effective on 8th February, 1980.

Firstly, two recent decisions of the Commission further delineate the distinction between "major" and "minor" subsidiaries. The Commission recognizes that the size of a subsidiary, relative to the parent, may indicate that an occurrence in that subsidiary could possibly be a material fact or change with respect to the parent company and, therefore, surveillance of the trading of the insiders should be maintained.

Secondly, the Act requires insider reports from the directors and senior officers of insider companies and, by virtue of deemed ownership, the affiliates of insiders of reporting issuers. The Commission is prepared, under certain conditions, to grant exemptions from the insider reporting requirements to such individuals.





SUPPLEMENT "C-1" TO WEEKLY SUMMARY, WEEK ENDING  
13TH JUNE, 1980.

( 203 A )

ADDENDUM TO

ONTARIO POLICY NO. 3-45

APPLICATIONS FOR EXEMPTIONS FROM INSIDER  
REPORTING OBLIGATIONS - SECTION 117 - FOR  
INSIDERS OF SUBSIDIARIES AND AFFILIATED  
ISSUERS

Two recent decisions of the Commission illustrate the basis for the distinction between "major" and "minor" subsidiaries for the purpose of Policy 3-45. In the cases of Bralorne Resources Limited and Canadian Cellulose Company, Limited (reported in the Weekly Summary of 13th June, 1980) exemptions from the insider reporting requirements were denied to the directors and senior officers of these companies in relation to the securities of the respective parent companies. In both situations it was recognized that the subsidiaries were "majors" in relation to the parents, i.e., as defined: representing greater than 10% of the consolidated assets and/or greater than 10% of the consolidated sales and operating revenues of the parent. Although the directors and senior officers of these subsidiaries, who do not also hold similar positions with the parents, normally might not receive undisclosed material facts from the parents, the Commission denied the exemptions on the basis that if a subsidiary represents a relatively large asset of the parent, a material change in the subsidiary could represent a material fact or change in the parent. The Commission will continue its surveillance of the trading of insiders of reporting issuers where the size of the subsidiaries dictates the possibility of such an "upward" flow of material information.



The Commission reminds all reporting issuers that the directors and senior officers of insider companies and affiliates of insiders of the reporting issuer must comply with Part XX of the Act. However, upon request, the Commission is prepared to exempt these individuals, in a manner similar to that granted for insiders in minor subsidiaries, provided that the companies involved do not control, individually or in concert, the reporting issuer or supply to the reporting issuer or to its major subsidiaries material or services, the essential nature and scale of which are such that factors affecting this supply would or would reasonably be expected to have a significant effect on the market price or value of the securities of the reporting issuer. Also, the individuals, for whom exemption is requested, should not in the ordinary course receive knowledge of material facts or material changes with respect to the reporting issuer prior to general disclosure of such facts or changes.





CA20N  
SC  
-427

ISSN 0030-3100  
No. 23/80



Ontario

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## W E E K L Y   S U M M A R Y

WEEK ENDING 20TH JUNE, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

- |            |   |
|------------|---|
| NOTICE I   | THE TORONTO STOCK EXCHANGE -<br>REGISTRATION AS A COMMODITY<br>FUTURES EXCHANGE |
| NOTICE II  | RONALDS-FEDERATED LIMITED<br>AND<br>NEWSCO INVESTMENTS LIMITED                  |
| NOTICE III | STATISTICS OF FILINGS 1979/80 -<br>MAY 1980                                     |

NOTICE I

THE TORONTO STOCK EXCHANGE  
REGISTRATION AS A COMMODITY FUTURES EXCHANGE

The following is the text of a press release issued by the Commission Monday, 16 June 1980:

THE ONTARIO SECURITIES COMMISSION HAS TODAY GRANTED TEMPORARY REGISTRATION UNDER THE COMMODITY FUTURES ACT, 1978, TO THE PROPOSED COMMODITIES FUTURES DIVISION OF THE TORONTO STOCK EXCHANGE TO TRADE IN FINANCIAL FUTURES CONTRACTS BASED ON THE DEFINED CLASSES OF GOVERNMENT SECURITIES STIPULATED IN ITS APPLICATION OF MAY 20th, 1980, AS AMENDED ON JUNE 16, 1980, SUBJECT TO THE TERMS AND CONDITIONS SET OUT BELOW.

THIS REGISTRATION WILL TERMINATE BY THE EARLIER OF MAY 31, 1981, OR THE DATE SIX MONTHS AFTER THE PROCLAMATION IN FORCE OF A SPECIAL ACT OF THE LEGISLATURE OF ONTARIO NECESSARY OR ADVISABLE TO CREATE A SEPARATE COMMODITIES FUTURES EXCHANGE AND ANY ANCILLIARY MECHANISMS NECESSARY FOR TRADING, CLEARING AND REGULATING THE TRADING OF COMMODITY FUTURES CONTRACTS THROUGH SUCH AN EXCHANGE.

QUALIFIED FUTURES COMMISSION MERCHANTS WHO ARE NOT MEMBERS OF THE T.S.E. WILL BE ELIGIBLE TO APPLY FOR FUTURES TRADING PRIVILEGES IN THE COMMODITY FUTURES DIVISION ON FAIR AND REASONABLE TERMS AS TO COST AND OTHER CONDITIONS.

THERE WILL BE NO FOREIGN OWNERSHIP RESTRICTIONS.

WHEN THE NEW COMMODITY FUTURES EXCHANGE IS REGISTERED ALL QUALIFIED FUTURES COMMISSION MERCHANTS WILL BE ELIGIBLE FOR FULL MEMBERSHIP IN THE NEW EXCHANGE AND TO PARTICIPATE EQUALLY IN ITS GOVERNANCE. AT THAT TIME THEY WILL BE SUBJECT FULLY TO THE SELF-REGULATORY AUTHORITY OF THE NEW EXCHANGE. UNTIL SUCH TIME THE NON-MEMBER FCMS WILL REMAIN SUBJECT TO THE COMMISSION'S DIRECT REGULATORY JURISDICTION.

DURING THE INTERIM PERIOD NON-TSE MEMBERS WILL NOT BE ELIGIBLE FOR CLEARING MEMBERSHIP IN TRANS CANADA OPTIONS INC. HOWEVER, THEY WILL BE ELIGIBLE FOR CLEARING MEMBERSHIP IN THE ORGANIZATION, WHETHER T.C.O. OR SOME OTHER VEHICLE, PROPOSED TO CLEAR FOR THE NEW EXCHANGE.

ANCILLIARY TO THE ESTABLISHMENT OF THE NEW EXCHANGE THE T.S.E. PROPOSES A CONTINGENCY FUND, SEPARATE FROM THE NATIONAL CONTINGENCY FUND WHICH NOW EXISTS FOR THE BENEFIT OF THE SECURITIES CLIENTS OF BROKERS AND INVESTMENT DEALERS ACROSS CANADA, DIRECTED TO PROTECTION FOR THE COMMODITY FUTURES CLIENTS OF THE MEMBERS OF THE NEW EXCHANGE.

THE FIXED MINIMUM COMMISSIONS PROPOSED BY THE APPLICANT IN THE ORIGINAL APPLICATION WILL TERMINATE BY DECEMBER 31st, 1981.

THE T.S.E., AT THE REQUEST OF THE INTERVENANTS HAS UNDERTAKEN TO SOLICIT THE COMMENTS AND THE ASSISTANCE OF NON-T.S.E. MEMBER F.C.M.s INTERESTED IN PARTICIPATING AS MEMBERS OF THE NEW COMMODITIES EXCHANGE.

DETAILED REASONS WILL FOLLOW.

- 4 A -

NOTICE II

RONALDS-FEDERATED LIMITED  
AND  
NEWSCO INVESTMENTS LIMITED

The Commission advises that reasons for its decision in the recent Ronalds-Federated Limited-Newsco Investments Limited case will be published in the July edition of the Monthly Bulletin. Copies are also available for inspection in the Public Search Room of the Commission offices, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7.



NOTICE III

STATISTICS OF FILINGS 1979/80

Comparative monthly and cumulative dollar value of financial filings accepted MAY 1980

	MONTHLY				CUMULATIVE			
	1979	Debt	Equity	1980	1979	Debt	Equity	1980
Prospectuses								
Film	-	-	1,875	-	-	-	17,470	-
Finance	-	-	-	-	-	-	-	-
Industrial	87,791	25,000	295,473	105,000	290,951	255,000	1,270,911	117,500
M.U.R.B.	-	-	2,800	-	1,400	-	7,300	-
Natural Resource	-	-	-	-	-	-	-	-
-Mining - Junior	750	-	1,595	-	3,055	-	6,160	-
- Other	-	-	10,500	-	-	-	10,500	-
-Oil & Gas - Junior	473	-	360	-	4,003	-	1,850	-
- Other	11,500	-	16,000	-	60,696	-	76,090	-
Oil & Gas Program	8,500	-	27,500	-	43,200	-	68,000	-
S.B.D.C.	-	-	-	-	-	-	1,000	-
*Miscellaneous	-	-	700	-	-	-	825	-
Sub total	109,064	25,000	356,803	105,000	403,305	255,000	1,460,106	117,500
Statements of								
Material Facts								
Natural Resource	-	-	250	-	1,625	-	1,200	-
-Mining - Junior	-	-	-	-	-	-	1,002	-
- Other	-	-	-	-	698	-	5,700	-
-Oil & Gas - Junior	-	-	-	-	-	-	6,580	-
- Other	-	-	-	-	-	-	-	-
Sub total	-	-	250	-	2,323	-	14,482	-
Private Placements								
(F.11 & 19 Sked 1 & 2)	469,030	98,463	75,072	132,100	737,044	565,526	370,526	758,032
(F.12 & 19 Sked 3	23,969	447	3,294	963	140,091	3,379	32,054	2,040
Sub total	492,999	98,910	78,366	133,063	877,135	568,905	402,580	760,072
Total	602,063	123,910	435,419	238,063	1,282,763	823,905	1,877,168	877,572

\* TRUST COMPANY

CEASE TRADING ORDERS

BAND-ORE GOLD MINES LIMITED

The cease trading order dated 13th June, 1980, was rescinded 19th June, 1980, the company being now up-to-date with its filings.

CRACKINGSTONE MINES LIMITED  
LOST RIVER MINING CORPORATION

Temporary cease trading order issued 17th June, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 2nd July, 1980, at 10.00.a.m.

DELAHEY CONSOLIDATED NICKEL MINES LIMITED

The cease trading order dated 11th June, 1980, was rescinded 19th June, 1980, the company being now up-to-date with its filings.

MANDARIN MINES LIMITED  
MASONIC TEMPLE CORPORATION LIMITED  
SASKURAN EXPLORATIONS INC.

The cease trading order dated 2nd June, 1980, with respect to each company was continued 16th June, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

MCFINLEY MINES LIMITED  
MODERN OVA TRENDS LIMITED  
NELLO MINING LTD.  
PONY SPORTING GOODS LIMITED  
PYTHON RESOURCES AND INVESTMENT CORPORATION  
REPUBLIC ORES & MINING CORPORATION LIMITED  
SEEMAR MINES LIMITED

The cease trading order dated 3rd June, 1980, with respect to each company was continued 17th June, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

MOUNT PLEASANT MINES LIMITED

The cease trading order dated 17th August, 1979, and continued 31st August, 1979, was rescinded 19th June, 1980, the company being now up-to-date with its filings.

RENZY MINES LTD.

Upon the request of Renzy Mines Ltd. to the Ontario Securities Commission ("Commission") pending an announcement concerning the affairs of the company;

Pursuant to S.123(3) of The Securities Act, S.O. 1978, C.47, as amended, the Commission has ordered that all trading in the securities of Renzy Mines Ltd. shall cease 20th June, 1980, but this order shall expire on 5th July, 1980, unless earlier varied, extended or rescinded.

SCINTILORE EXPLORATIONS LIMITED

The cease trading order dated 2nd June, 1980, was rescinded 16th June, 1980, the company being now up-to-date with its filings.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ATLAS YELLOWKNIFE RESOURCES LIMITED

UPON the application of Christopher J. Harrop (the "Applicant") for a ruling under section 73 of The Securities Act, 1978 (the "Act");

AND UPON reading the application;

WHEREAS Atlas Yellowknife Resources Limited (the "Company") proposes to offer to its shareholders rights to acquire additional shares of the Company;

AND WHEREAS such offering will entitle Christopher J. Harrop, President, Director and controlling shareholder of the Company to rights to acquire 139,605 shares of the Company;

AND UPON the Ontario Securities Commission being satisfied that to grant the ruling requested in this matter would not be prejudicial to the public interest;

THEREFORE it is ruled that the sale by Christopher J. Harrop of the rights to acquire 139,605 shares of the Company is not subject to S.52 of the Act subject to the condition that the sale is effected through the facilities of the Toronto Stock Exchange.



CARUSCAN CORPORATION

Upon the application of Caruscan Corporation ("Caruscan") to the Ontario Securities Commission ("Commission") for an Order pursuant to Section 79(a)(i) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it, in part, from the comparative reporting requirement of Section 76 of the Act;

And upon it appearing to the Commission that Caruscan is the continuing corporation following the amalgamation on March 29, 1979, of a parent company with its wholly owned subsidiary, said parent company having a fiscal year ending September 30 whereas the year end of Caruscan is December 31;

The Commission, being of the opinion that to do so would not be prejudicial to the public interest, has ordered that Caruscan be and hereby is exempted from the requirement of providing with the interim financial statements for the periods ending March 31, 1980, June 30, 1980, and September 30, 1980, comparative statements for the corresponding periods in 1979.

CHANCELLOR ENERGY RESOURCES INC.

UPON the application of Chancellor Energy Resources Inc. under Section 73;

AND UPON reading the application and the materials filed therewith and hearing counsel to the Corporation and counsel to the Commission;

AND UPON being satisfied that to make this ruling is not prejudicial to the public interest;

IT IS RULED that:

1. the entering into by Chancellor Energy Resources Inc. of Option Agreements pursuant to which investors in a limited partnership formed under the laws of West Germany and their financial advisors will become entitled to purchase up to an aggregate of 1,000,000 shares of Chancellor Energy Resources Inc. are not subject to sections 24 and 52 subject to the conditions in 3, 4 and 5 below;

2. the issue by Chancellor Energy Resources Inc. of up to an aggregate of 1,000,000 shares upon the exercise of the options provided for in the Option Agreements is not subject to Sections 24 and 52 subject to the conditions in 3, 4 and 5 below;
3. prior to the issue of the options, Chancellor Energy Resources Inc. shall have had a Statement of Material Facts presently filed, accepted by the Commission;
4. Chancellor Energy Resources Inc. shall file a Filing Statement with The Toronto Stock Exchange during the first fifteen days of October, 1980 if by the 30th day of September, 1980, options provided for in the Option Agreement mentioned above have been exercised to the extent of 50,000 or more shares of Chancellor Energy Resources Inc.;
5. Chancellor Energy Resources Inc. shall file a Filing Statement with The Toronto Stock Exchange during the first fifteen days of January, 1981.

CHANCE MINING AND EXPLORATION  
COMPANY LIMITED  
AND  
CONWEST EXPLORATION COMPANY LIMITED

UPON the application of Conwest Exploration Company Limited ("Conwest") to The Ontario Securities Commission pursuant to Section 73 of The Securities Act, 1978, as amended ("Act"), with respect to the sale of an aggregate of 500,000 common shares of Chance Mining and Exploration Company Limited ("Chance");

AND UPON it appearing to the Commission that Chance has been a reporting issuer for in excess of eighteen months, and it has been represented that Chance is not in default of any requirements of the Act or the regulations;

AND UPON it appearing that 500,000 shares represent approximately 32.79% of the average of the four month trading volume of 1,524,776 shares on the over-the-counter market for the months of February to May, inclusive, 1980;

AND UPON reading the application and the recommendation of the Commission staff, and being of the opinion that to make this ruling is not prejudicial to the public interest;

IT IS RULED that trades by Conwest of an aggregate of 500,000 common shares of Chance are not subject to Section 52 subject to the following conditions;

1. Conwest files with the Commission, to the attention of Thomas Petroff, at least seven days and not more than fourteen days prior to the first trade made to carry out the distribution
  - a) a Notice of Intention to sell substantially in the form of Form 23 to the regulations, except item 6 thereof;
  - b) a Declaration, Undertaking and Certificate substantially in the form of Form 23 to the regulations;signed by Conwest or Conwest's attorney duly appointed;
2. The Notice of Intention and Declaration, Undertaking and Certificate required to be filed under condition 1 of this ruling shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the shares specified under the original notice have not been sold or until notice has been filed that the shares so specified or any part thereof are no longer for sale;
3. no unusual effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of such trade;
4. no trades are made prior to ten days subsequent to the date of publication of this ruling in the Weekly Summary of the Commission;
5. the maximum aggregate number of shares of Chance which may be sold by Conwest in the aggregate in any week shall not exceed 30,000 shares;
6. Conwest shall select one broker to act on its behalf which selected broker shall not be changed without prior notice to the Commission, to the attention of Thomas Petroff;



7. the selected broker referred to in condition six above, shall be authorized by Conwest to report to the Commission the number of shares sold from time to time. The selected broker shall report to the Commission, to the attention of Thomas Petroff, on the last trading day of each month the total number of shares sold by Conwest during the month, and when all of the 500,000 shares have been sold, shall so report to the Commission to the attention of Thomas Petroff.

#### COVE URANIUM MINES LIMITED

Upon the application of Cove Uranium Mines Limited (the "Corporation") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), exempting the Corporation in part from the provisions of Ss. 76(1) and 78 of the Act, the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that the Corporation is exempted from filing with the Commission and sending to the holders of its securities interim financial statements for the periods ending three months and nine months from the beginning of each financial year. And the Commission further ordered that this order shall terminate thirty days after the occurrence of a material change in the affairs of the Corporation unless the Corporation satisfies the Commission that the order should continue in effect.

#### COVE URANIUM MINES LIMITED

Upon the application of Cove Uranium Mines Limited (the "Corporation") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), exempting the Corporation in part from the provisions of S.76(1) of the Act, the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that the Corporation is permitted to omit from its interim financial statement for the six-month period ended December 31, 1979, the comparative information for the corresponding period in 1978.



DALE-ROSS HOLDINGS LIMITED

Upon the application of Dale-Ross Holdings Limited ("Dale-Ross") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an Order exempting certain of its insiders from the reporting requirements of Part XX of the Act;

And whereas Dale & Company Limited is a subsidiary of Dale-Ross and it is represented by Dale-Ross that this subsidiary comprises in excess of 85 per cent of the consolidated assets and operating revenues of Dale-Ross;

And upon the Commission not being satisfied in the circumstances of this particular case that there is adequate justification for granting the exemption;

IT IS ORDERED pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of Dale & Company Limited shall not be exempt from the reporting requirements of Part XX of the Act with respect to the securities of Dale-Ross.

DATA CROWN INC.

Upon the application of Datacrown Inc. ("Datacrown") for a partial exemption from the requirements of Ss. 76(1) and 78 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ("Commission") ordered, pursuant to S.79(b)(iii) of the Act, that Datacrown is exempted from the requirements to file and send to the holders of its securities resident in Ontario interim financial statements for the first and third quarters of its financial year. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of Datacrown unless the Commission is satisfied that the exemption should continue.

DEACON-HODGSON INVESTMENT ACCOUNT

Whereas Deacon-Hodgson Investment Account (the "Fund") is in default under S.61(2) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for failing to file a prospectus within 10 days of the lapse date of the previous prospectus and for failing to obtain a receipt therefor within 20 days of the said lapse date;

And whereas the Fund has made application to the Ontario Securities Commission ("Commission") pursuant to S.61(5) of the Act for an extension of the period following the lapse date of the Fund's previous prospectus;

And whereas the Fund has ceased distribution of its units from April 1, 1980;

And whereas it is not considered prejudicial to the public interest to do so;

Now, therefore, the Commission has granted an extension of the filing date for the prospectus to June 5, 1980, and the date by which a receipt therefor must be obtained to June 13, 1980.

CANADIAN PACIFIC ENTERPRISES LIMITED

Upon the application of Canadian Pacific Enterprises Limited ("Canadian Pacific") to the Ontario Securities Commission ("Commission") pursuant to Section 117 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting its insiders from the reporting requirements of Section 102 of the Act with respect to their acquisition of securities of Canadian Pacific by way of a dividend reinvestment plan with optional additional purchase plan (the "Plan"), said Plan being described in a document entitled "Canadian Pacific Investments Limited/Common Shares/Shareholder Dividend Reinvestment and Share Purchase Plan", dated February 1980;

The Deputy Director ordered that the insiders of Canadian Pacific are exempted from the reporting requirements of Section 102 of the Act with respect to securities acquired by way of the Plan, subject to the following conditions:

1. That each such insider shall file by January 31 of each year an insider report disclosing therein any increase in the holdings of such insider of securities acquired by way of the Plan during the 12-month period ending December 31 preceding such date; and
2. That each such insider shall file insider reports in accordance with Section 102 of the Act with regard to all other transactions involving the securities of Canadian Pacific not otherwise exempted.

DALE-ROSS HOLDINGS LIMITED

Upon the application of Dale-Ross Holdings Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Dale & Company Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



NORCEN ENERGY RESOURCES LIMITED

Upon the application of Norcen Energy Resources Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:
  - Gaz Metropolitan, inc.
  - Greater Winnipeg Gas Company
  - Northern and Central Gas Corporation Limited
  - Norcen International Ltd.
  - Norcen Pipelines Ltd.
  - Prairie Oil Royalties Company, Ltd.
  - Coleman Collieries Limited
  - Winnex Ltd.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

STATUTORY DISCLOSURE:    REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuer has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

CRACKINGSTONE MINES LIMITED

## PROSPECTUSES

### BELL CANADA

Final receipt issued June 18, 1980 for prospectus dated June 18, 1980 qualifying the sale of \$200,000,000 10½% Debentures, Series D1 due 1985, at a price of \$100 per \$100 principal amount plus accrued interest, if any, to the date of delivery.

Underwriters: A. E. Ames & Co. Limited  
Wood Gundy Limited  
Dominion Securities Limited  
Revesque, Beaubin Inc.

### DEACON-HODGSON INVESTMENT ACCOUNT

Final receipt dated June 13, 1980 for prospectus dated April 18, 1980 qualifying for sale mutual fund units at net asset value.

Distributor: F. H. Deacon, Hodgson Inc.

### LYNX-CANADA EXPLORATIONS LIMITED

Final receipt issued June 17, 1980 for a prospectus dated June 9, 1980 qualifying the sale by means of a fixed price offering through the facilities of the Montreal Stock Exchange of a maximum 1,500,000 common shares to net the treasury of the company a minimum of \$500,000. Subject to the offering's being successful in netting the company \$500,000 there will be a secondary offering by the agent none of the proceeds of which will accrue to the treasury of the company.

Agent: A. E. Osler, Wills, Bickel Limited

### PETROFINA CANADA INC.

Final receipt issued June 19, 1980 for prospectus dated June 18, 1980 qualifying for sale in Ontario 1,500,000 \$1.875 cumulative redeemable convertible preferred shares at \$30 per share to yield 6.25% per annum less an underwriting commission of \$1.14 per share. Net proceeds to the corporation will be \$43,290,000 before issue expenses.

Underwriter: Pitfield Mackay Ross Limited  
A. E. Ames and Co. Limited  
Levesque Beaubien Inc.

VETINA ENERGY RESOURCES LTD.

Final receipt dated June 16, 1980 for prospectus dated June 10, 1980 qualifying for sale 800,000 common shares at 70¢ per share to net the company \$280,000 after underwriters' discount.

Underwriters: Gordon-Daly Grenadier Limited  
E. A. Manning Limited

RIGHTS OFFERINGS

CASTLEBAR SILVER & COBALT MINES LIMITED

Material acceptable to the Commission has been received with respect to the proposed rights offering of one right for each common share presently held by a shareholder. Eight rights plus \$0.30 are required to purchase an additional share. The maximum number of additional shares offered will be 486,875.

LOUISBURG PROPERTY HOLDINGS LIMITED

Material acceptable to the Commission has been received with respect to an offering to shareholders of units consisting of 100 Class A preference shares and 1 royalty participation.

RELEASE FROM ESCROW

GULFSTREAM RESOURCES CANADA LIMITED

Consent has been given to release 2,539,682 escrowed shares from the escrow at present held by The Metropolitan Trust Co., such shares to be released for the benefit of Gulfstream Resources Management S.A.

CHANGE IN ESCROW AGENT

COMSTOCK KENO MINES LIMITED

Consent has been given to the change in escrow agent from Montreal Trust Company (Montreal Trust) to Guaranty Trust Company of Canada (Guaranty Trust).

Consent has also been given to the physical transfer of the 223,970 escrowed shares from Montreal Trust to Guaranty Trust.

The 223,970 escrowed shares are to be held by Guaranty Trust under the same terms and conditions as agreed to by Montreal Trust.



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JUNE 12th, 1980

CLARION PETROLEUMS LTD.

NATIONAL ISSUE - ALBERTA

OFFERING COMMON SHARES AT A PRICE OF \* PER SHARE.  
UNDERWRITER: WOOD GUNDY LIMITED

JUNE 17th, 1980

MUSCOCHO 1980-81 AND COMPANY LIMITED NAT'L. ISS.-QUEBEC  
(A MINERAL RESOURCE PRE-PRODUCTION AND EXPLORATION PROGRAM)

OFFERING OF 1,000 LIMITED PARTNERSHIP UNITS IN MUSCOCHO  
1980-81 AND COMPANY LIMITED AND WARRANTS TO PURCHASE  
500 COMMON SHARES OF MUSCOCHO EXPLORATIONS LIMITED.  
SUBSCRIPTION PRICE: \$5,000 FOR ONE UNIT AND 500 WARRANTS.  
AGENT: MERCIER/OUIMET/MASSE INC.

ROYAL TRUSTCO LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING SERIES A \$ \* CUMULATIVE REDEEMABLE CONVERTIBLE  
PREFERRED SHARES.  
PRICE \$25.00 PER SHARE TO YIELD \* % PER ANNUM.  
UNDERWRITERS: McLEOD YOUNG WEIR LIMITED, DOMINION  
SECURITIES LIMITED, NESBITT THOMSON SECURITIES LIMITED

AMENDMENTS RECEIVED

JUNE 6th, 1980

CHESS-CLARION 1980-81 EXPLORATION PROGRAM

AMENDMENT #1 DATED JUNE 5th, 1980 TO PROSPECTUS DATED  
MAY 29th, 1980.  
AGENT: WOOD GUNDY LIMITED

JUNE 19th, 1980

ASSOCIATES CAPITAL CORPORATION

AMENDMENT #1 DATED JUNE 10th, 1980 TO PROSPECTUS DATED  
DECEMBER 31st, 1979.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AFTON MINES LTD.	E
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E
AMAX INC.	E
AMCAN INDUSTRIES CORPORATION	A B C
AMERICAN EAGLE PETROLEUMS LIMITED	A B
AMERICAN EXPRESS COMPANY	C
ARROWHEAD RESOURCES LTD.	C
ASBESTOS CORPORATION LTD.	E
ASSOCIATE INVESTORS LIMITED	C
ATCO LTD.	E
ATLAS YELLOWKNIFE RESOURCES LIMITED	C
AURORA-ORBIT 79-80 ENERGY PROGRAM	E
BBC REALTY INVESTORS	E
BBC-RI SERVICES LTD.	E
BAB-SOL RESOURCE EXPLORATIONS LIMITED	A
BAND-ORE GOLD MINES LIMITED	A C
BANK OF MONTREAL	E
BAY MILLS LIMITED	E C
BILTMORE INDUSTRIES LIMITED	C
BLACK PHOTO CORPORATION LIMITED	C
BOLIVIAN POWER COMPANY LIMITED	C
BORDER CHEMICAL COMPANY LIMITED	C
BRASCAN LIMITED	E
BRITISH COLUMBIA PACKERS LIMITED	E
BROWN-McDADE MINES LIMITED	E
BROWN-McDADE MINES LIMITED	C
CAE INDUSTRIES LTD.	E
CALGARY POWER LTD.	E
CAMFLO MINES LIMITED	E
CANADA CEMENT LAFARGE LTD.	E
CANADA NORTHWEST LAND LIMITED	C
CANADA SOUTHERN PETROLEUM LTD.	E
CANADIAN CELLULOSE COMPANY, LIMITED	E
CANADIAN FOREMOST LTD.	E
CANADIAN GOLD RESOURCES INC.	C
CANADIAN IMPERIAL BANK OF COMMERCE	C
CANADIAN LENCOURT MINES LIMITED	C
CANADIAN MANOIR INDUSTRIES LIMITED	E
CANADIAN OCCIDENTAL PETROLEUM LTD.	E
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANADIAN UTILITIES LIMITED	E
CANDEL OIL LTD	C
CANRAY RESOURCES LTD.	E

CANRON INC.	E
CAPTAIN MINES LIMITED	A F
CARA OPERATIONS LIMITED	E F
CARMA DEVELOPERS LTD.	E
CASSIAR ASBESTOS CORPORATION LIMITED	E
CASTLEBAR SILVER & COBALT MINES LTD.	F
CENTRAL PATRICIA GOLD MINES, LIMITED	E
CHARRIOT RESOURCES LTD.	E
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CHRYSLER CREDIT CANADA LTD.	A E
CLAIBORNE INDUSTRIES LIMITED	E
COIN LAKE GOLD MINES LIMITED	E
COLONIAL OIL & GAS LIMITED	B
COMMERCIAL OIL AND GAS LTD.	C
CONSOLIDATED CANADIAN FARADAY LTD.	E
CONSOLIDATED MARBENOR MINES LTD.	E
CONSOLIDATED SUMMIT MINES LIMITED	E
CONWEST EXPLORATION COMPANY LIMITED	F
COYNEX DEVELOPMENT LTD.	A
CRAIBBE-FLETCHER GOLD MINES LIMITED	C
CRUSH INTERNATIONAL LIMITED	F
CYPRUS ANVIL MINING CORPORATION	E
CZAR RESOURCES LTD.	E
DANVERS RESOURCE EXPLORATIONS LIMITED	A
DEACON-HODGSON INVESTMENT ACCOUNT	A
DEACON-HODGSON RETIREMENT SAVINGS PLAN FUND	A
DEJOUR MINES LIMITED	E
DELAHEY CONSOLIDATED NICKEL MINES LIMITED	C
DOMINION AND ANGLO INVESTMENT CORPORATION LIMITED	C
DOMINION CITRUS & DRUGS LTD.	C
DOMINION FOUNDRIES & STEEL LIMITED	E
DYLEX LIMITED	C
DYNAMAR ENERGY LIMITED	A C E
EL BONANZA MINING CORPORATION LIMITED	A B
ELECTRO-KNIT FABRICS (CANADA) LTD	C
ELKS STORES LIMITED	A B
ESTEN EXPLORATIONS INC.	A
EXPO UNGAVA MINES LIMITED	B
FLAGSTAFF RESOURCE EXPLORATIONS INC.	A
FOODEX INC.	C
FOOTHILLS PIPELINES (YUKON) LTD.	E
FROOD DEEP NICKEL MINES LIMITED	C
GENERAL AMERICAN PROPERTIES INC.	E
GENERAL DISTRIBUTORS OF CANADA LTD.	C
GENERAL HYDROCARBONS LIMITED	A B
GERIN LIMITED	A B
GETTY OIL COMPANY	E
GOLD LAKE RESOURCES LTD.	A B
GORDON-LEBEL MINES LIMITED	C
GOTAAS-LARSEN SHIPPING CORPORATION	F
GULCH RESOURCES LTD.	E
GULF CANADA LIMITED	E
GULF CANADA RESOURCES INC.	E
HALLIBURTON COMPANY	E



HANSON MINES LIMITED	A C
HARDING CARPETS LIMITED	C
HATLEIGH CORPORATION	C
HAYES-DANA INC.	E
HEADWAY CORPORATION	E
HEADWAY PROPERTY INVESTMENT 77-1	C
HEADWAY PROPERTY INVESTMENT 77-11	C
HEADWAY PROPERTY INVESTMENT 77-111	B C
HEADWAY PROPERTY INVESTMENT 77-1V	C
HEADWAY PROPERTY INVESTMENT 78-1	C
HEADWAY PROPERTY INVESTMENT 78-11	C
HEADWAY PROPERTY INVESTMENT 78-111	C
HEMISPHERE DEVELOPMENT CORP.	A B
HIGHFIELD PROPERTY INVESTMENTS LTD.	A C
HIRAM WALKER-CONSUMERS HOME LTD.	C
HOUSEHOLD FINANCE CORPORATION OF CANADA	A C E
HUDSON'S BAY COMPANY	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E E
HUGH RUSSEL INC.	E
HURONIA TRUST COMPANY	C
IAC LIMITED	C
IU INTERNATIONAL CORPORATION	E
INTERNATIONAL BALFOUR RESOURCES LTD.	A B
INTERNATIONAL MOGUL MINES LIMITED	F
INTERNATIONAL SYSTCOMS LTD.	A B
INTERNATIONAL THOMSON ORGANISATION LIMITED	E
INTERPROVINCIAL PIPE LINE LIMITED	E
IRWIN TOY LIMITED	E
IVACO LTD.	E
JAWNOEK LIMITED	E
JOHN LABATT LIMITED	E
JUPITER RESOURCE EXPLORATIONS LIMITED	A
KANAMERA OIL & GAS PROGRAM	B C
KAM-KOTIA MINES LIMITED	C
KAPKICHI NICKEL MINES LIMITED	C
KERR-McGEE CORPORATION	E
KRAFT, INC.	E
LACANA MINING CORPORATION	E
LAVA CAP RESOURCES LTD.	E
LEVY INDUSTRIES LIMITED	C
LOCHIEL EXPLORATION LTD.	A B
LYNX-CANADA EXPLORATIONS LIMITED	E
MAGNA INTERNATIONAL INC.	E
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	E
MANDARIN MINES LIMITED	E
MANITOU-BARVUE MINES LTD.	E
MARKS & SPENCER CANADA INC.	E
MARMAC RESOURCES LIMITED	F
MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED	C
S.B. McLAUGHLIN ASSOCIATES LIMITED	E
McDONALDS CORPORATION	E
McVITTIE GRAHAM MINING CO.	E
MEADOWVALE GARDENS APARTMENT PROJECT - PHASE 1	C



MENORAH MINES LIMITED	A B
MID-EAST DEVELOPMENTS LIMITED	E
MINEFINDERS CORPORATION LTD.	E
MISSISSAUGA GOLF AND COUNTRY CLUB LIMITED	C E
MONENCO LIMITED	E
MOSPORT FILM PRODUCTIONS (1978)	A C
MOTORCADE INDUSTRIES LIMITED	C
MOUNT PLEASANT MINES LIMITED	A B C
MULTI-MINERALS LIMITED	E
MUNICIPAL SAVINGS & LOAN CORPORATION	C
NATIONAL BANK OF CANADA	C
NELLO MINING LIMITED	A
NEOMAR RESOURCES LIMITED	E
NEVER TRUST AN HONEST THIEF	A
NEW KELORE MINES LIMITED	C
NEW QUEBEC RAGLAN MINES LIMITED	E
NIMROD RESOURCES LTD.	C
NORDAIR LIMITED	E
NORGOLD MINES LIMITED	C
NORTH CANADIAN OILS LIMITED	C E
NORTHERN TELECOM LIMITED	E
NU-WEST GROUP LIMITED	E
O.M.G. HOLDINGS INC.	E
ONACO PETROLEUMS LIMITED	A C
OMEGA HYDROCARBONS LTD.	E
ONYX PETROLEUM EXPLORATION COMPANY LTD.	A
ORION CAPITAL CORPORATION	E
PAGURIAN CORPORATION LIMITED	C
PANARTIC OILS LIMITED	E
PAN CENTRAL EXPLORATIONS LIMITED	C
PAN MacKENZIE PETROLEUMS LIMITED	C
PARKWAY PROPERTY INVESTMENT	B
PENSION MUTUAL FUND	C
PETROFINA CANADA INC.	E
PETROL OIL & GAS COMPANY LIMITED	C
PETRO-SUN INC.	E
PLACE MONTFORT APARTMENT PROJECT	C
PLANNED RESOURCES FUND LTD.	A B
PLUMBING MART CORPORATION	A B
PONY SPORTING GOODS LIMITED	C
POP SHOPPES INTERNATIONAL INC.	C E
QUEBEC STURGEON RIVER MINES LIMITED	A B C
RANCHMENS RESOURCES (1976) LTD.	E
RANGER OIL (CANADA) LIMITED	A B
RANNEY GOLD MINES LIMITED	A
REAL PROPERTY TRUST OF CANADA	A B C
RIDEAU HEIGHTS APARTMENTS	C
RONALDS-FEDERATED LIMITED	C E
ROYAL TRUST CO. LIMITED	E
ROYNAT LTD.	A
RUPERTSLAND RESOURCES CO. LTD.	A

SANDWELL AND COMPANY LIMITED	E
SCEPTRE RESOURCES LTD.	E
SCINTILORE EXPLORATIONS LIMITED	A C
SCOTT'S RESTAURANT CO. LIMITED	E
SCURRY-RAINBOW OIL LIMITED	E
SEAWAY MULTI-CORP LIMITED	C
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	A
SPINDLE TOP ENERGY & RESOURCES INC.	E
SPRUCE FALLS POWER AND PAPER COMPANY LIMITED	A
SUNCOR INC.	E
TANDY CORPORATION	E
TAURUS FUND LIMITED	A B
TEXACO INC.	C
THE LAST CHASE	A
THE SEAGRAM COMPANY LTD.	E
THE T. EATON ACCEPTANCE CO. LIMITED	A E
THOMSON NEWSPAPERS LTD.	E
TRANS-CANADA RESOURCES LTD.	E
TRAPPER RESOURCES LTD.	C
TRINITY RESOURCES LTD.	C
TWIN RICHFIELD OILS LTD.	A B C
ULSTER PETROLEUMS LTD.	E
UNITED CANSO OIL & GAS LTD.	E
UNITED HEARNE RESOURCES LTD.	A C
VEDRON LIMITED	F
VESTGRON MINES LIMITED	C
VICTORIA AND GREY INVESTMENT FUND	A
WAINOCO 78 CANADA	C
WAINOCO 79 CANADA	E
WAITE DUFAULT MINES LIMITED	A B C
WARDAIR INTERNATIONAL LTD.	C
WARNACO OF CANADA LIMITED	E
WARRINGTON PRODUCTS LTD.	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTCOAST TRANSMISSION COMPANY LIMITED	E
WESTMILLS CARPETS LIMITED	F
WILLIAM MOSGROVE TOWER APARTMENT PROJECT	C
WITCO CHEMICAL CORPORATION	E
WOODWARD STORES LIMITED	E
WORLDWIDE ENERGY CORPORATION	E
YORK MASONIC TEMPLE LIMITED	A

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 5, 1980	Great Lakes Power Corporation Limited	Western Mines Limited - Common Shares	16.50 (Market Price)	14,135,859 shrs
June 12, 1980	The Great-West Life Assurance Company	Class "A" Preferred Shares	100.00 (Par Value)	1,000,000 shrs
		Canada's Wonderland Limited - 11% Series "B" Debentures due September 30, 1999	\$2,500,000.00	\$2,500,000.00
June 12, 1980	The Standard Life Assurance Company	"	936,000.00	\$ 936,000.00
June 12, 1980	Sun Life Assurance Company of Canada	"	3,379,000.00	\$3,379,000.00
June 12, 1980	The Prudential Insurance Company of America	"	3,119,000.00	\$3,119,000.00
June 12, 1980	Lumbermens Mutual Casualty Company	"	521,000.00	\$ 521,000.00
June 12, 1980	The Toronto-Dominion Bank	"	521,000.00	\$ 521,000.00
June 2, 1980	W. Bernard Herman	First Dynasty Ltd - Limited Partnership Units	25,000.00 (US)	4 units
June 2, 1980	AGF Securities Inc.	"	25,000.00 (US)	4 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	
June 2, 1980	Ken A Fowler on behalf of a Corporation to be Incorporated	First Dynasty Ltd - Limited Partnership Units	\$ 25,000.00 (US)	4 units
June 2, 1980	Peter F. Chodos	"	25,000.00 (US)	1 unit
June 2, 1980	Raymond Osborne	"	25,000.00 (US)	3 units
June 2, 1980	Geraldine Nightingale	"	25,000.00 (US)	1 unit
June 2, 1980	George Nightingale	"	25,000.00 (US)	1 unit
June 2, 1980	Ephraim Gaertner	"	25,000.00 (US)	1 unit
June 2, 1980	Jules Loeb	"	25,000.00 (US)	1 unit
June 2, 1980	Grumpy-Texas Inc.	"	25,000.00 (US)	2 units
June 2, 1980	Hardwick Knitwear Inc.	"	25,000.00 (US)	1 unit
June 2, 1980	Tormanco Management Inc. on behalf of a Corporation to be Incorporated	"	25,000.00 (US)	2 units
June 2, 1980	H.S. of Ottawa Inc.	"	25,000.00 (US)	1 unit



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 29, 1980	Arnold Syndicate	Bonnacord Explorations Limited - Common Shares	\$ .12.5	1,000,000 shrs
June 16, 1980	Harmony Drilling Company Inc.	General American Properties Inc. - Options to Purchase Common Shares	.862 (US)	116,000 options
June 16, 1980	A.E. Osler Wills Bickle Limited	Subscription Rights contained in Warrants	1.00	120,000 wts
June 16, 1980	Michel Abbat	Common Shares	1.00	20,000 shrs
June 16, 1980	Roger Jasmins	" "	1.00	10,000 shrs
June 16, 1980	Harry Erlich	" "	1.00	26,000 shrs
June 16, 1980	Norman Giles	" "	1.00	5,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	5,000 wts
June 16, 1980	M. Goldberg	Common Shares	1.00	5,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	5,000 wts
June 16, 1980	Joe Shaughnessey	Common Shares	1.00	25,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	25,000 wts
June 16, 1980	Jim Price	Common Shares	1.00	5,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	5,000 shrs
June 16, 1980	Murray Binions	Common Shares	1.00	10,000 shrs

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 16, 1980	J. B. Curtis	Common Shares	\$ 1.00	5,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	5,000 wts
June 16, 1980	David Solomon	Common Shares	1.00	5,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	5,000 wts
June 16, 1980	Harold Langer	Common Shares	1.00	7,500 shrs
June 16, 1980	David Blackstein	Common Shares	1.00	7,500 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	7,500 wts
June 16, 1980	Ronald Steiner	Common Shares	1.00	20,000 shrs
June 16, 1980	William T. Chatham	Common Shares	1.00	20,000 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	20,000 wts
June 16, 1980	Michael Doherty	Common Shares	1.00	7,500 shrs
June 16, 1980		Subscription Rights contained in Warrants	1.00	7,500 wts
June 16, 1980	Downman - Jones Oil Operators, Inc.	Option to Purchase Common Shares	.862	116,000 shrs
June 16, 1980	Burch Downman	Common Shares	1.00	10,000 shrs

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 16, 1980	Montcalm Management Limited	Common Shares	\$ 1.00	25,000 shrs
June 16, 1980	SU-AM Management Inc.	Subscription Rights contained in Warrants	1.00	150,000 wts
June 16, 1980		George Weston Limited - 12 3/4% Debentures Series I due June 15, 2000	500,000.00	\$ 500,000.00
June 16, 1980	"	"	500,000.00	\$ 500,000.00
June 16, 1980	"	"	1,000,000.00	\$1,000,000.00
June 16, 1980	"	"	2,000,000.00	\$2,000,000.00
June 16, 1980	"	"	3,000,000.00	\$3,000,000.00
June 16, 1980	"	"	300,000.00	\$ 300,000.00
June 16, 1980	"	"	250,000.00	\$ 250,000.00
June 16, 1980	"	"	200,000.00	\$ 200,000.00
June 16, 1980	"	"	200,000.00	\$ 200,000.00
June 16, 1980	"	"	300,000.00	\$ 300,000.00
June 16, 1980	"	"	1,000,000.00	\$1,000,000.00
June 16, 1980	"	"	2,000,000.00	\$2,000,000.00
June 16, 1980	"	"	250,000.00	\$ 250,000.00
June 16, 1980	"	"	3,000,000.00	\$3,000,000.00
June 16, 1980	"	"	3,000,000.00	\$3,000,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 16, 1980		George Weston Limited - 12 3/4% Debentures Series I due June 15, 2000	\$1,000,000.00	\$1,000,000.00
June 16, 1980		"	4,000,000.00	\$4,000,000.00
June 16, 1980		"	2,000,000.00	\$2,000,000.00
June 16, 1980		"	500,000.00	\$ 500,000.00

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 11, 1980	January 1973	Christensen Canadian Enterprises Limited	Canada Northwest Land Limited - Common Shares	\$ 18.25	500,000 shrs
May 30, 1980 - June 2, 1980	January 16, 1979	Deebank Limited	Westgrowth Petroleum Limited - Common Shares	\$ 4.35 to 4.40	4,800 shrs
May 30, 1980 - June 4, 1980	January 16, 1979	Dickson Mines Limited	"	\$ 4.40 to 4.50	5,200 shrs



NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO

SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Dr. Joseph A. Peller	Andres Wines Limited - Class "A" Shares	14,000 shares
Doonaree Holdings Limited	Jorex Limited - Common Shares	250,000 shares

NOTICE OF INTENTION TO MAKE AN ISSUER BID - FORM 35

<u>Name of Issuer</u>	<u>Securities</u>
Bay Mills Limited	Up to 56,200 (5%) of its Issued Common Shares





Ontario

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y   S U M M A R Y

Week Ending 27th June, 1980

To:        The Subscribers to the Weekly Summary

#### The Vice-Chairman Reports:

During his term of office as Chairman, Jim Baillie from time to time reported to our readers on current problems and developments. Since Henry Knowles is joining us as Chairman on July 2, 1980, it is appropriate that I offer you some comments as to developments during the intervening period.

#### Canadian Securities Administrators' Meeting

Representatives from eight of the twelve provinces and territories met in Montreal from May 6 to 8 and exchanged views and experiences on a wide range of topics. We welcomed Rupert L. Bullock, British Columbia's new Superintendent of Brokers. Mr. Bullock is in the process of an in-depth review of his own organization and will be very much involved in the progress of the proposed British Columbia Securities Act.

Reports were received from the Investment Dealers Association of Canada and the Toronto and Montreal Stock Exchanges. The role of these self-regulatory organizations in the other provinces has been a topic of conversation between some of them and the Toronto Stock Exchange in particular.

Representatives from the Canadian Institute of Chartered Accountants gave an update on the possible accounting and auditing guidelines for financial forecasts. These proposals it is anticipated will be published in the C.A. magazine in August. The administrators hope to publish a draft regulation (together with the guidelines) for comment about the end of July. It is proposed that financial forecasts will be permitted (not required) to accompany a prospectus.

There is progress towards uniform legislation in most of Canada. In B.C. the drafting is underway, Alberta and Manitoba have exposed bills, the Maritime provinces are considering an appropriate uniform act, while Quebec hopes shortly to expose its compatible draft act for comment.

Agreement was reached on a statement concerning permissible advertising during the "red herring" prospectus period. This was subsequently published as Uniform Act Policy 2-13. A draft Film Policy was discussed. After some amendment it was agreed that it would be printed for comment. It now appears that the draft policy will be published at the end of July.

Some problems of consistency had been observed in the manner in which National Policy 2, the Guide for Engineers, is being administered. It became apparent that this policy, first published in Ontario more than ten years ago, was in need of a review and a committee was struck for this purpose. This committee will report at the fall meeting.

The Investment Funds Institute of Canada also made a presentation suggesting, among other things, that the funds should be permitted to hedge in financial futures when these are available in Canada. This would require an amendment to National Policy 28. The conclusion was reached that IFIC should be requested to make a proposal to the administrators. This has been done.

The problems of "timely disclosure" were the subject of discussion. Alberta had held a public hearing on the general topic of oil and gas financing at which the "tight hole" practice was discussed. For major oil companies a "tight hole" policy does not give rise to the "material change" considerations, the impact on market price, that disclosure might have for a smaller company. These problems are of continuing concern.

The CSA Annual Meeting is to be held in Toronto from October 28 to 30, 1980.

Financial Futures - Approval of the Winnipeg  
Commodity Exchange Contracts - Registration  
of the Financial Futures Division of the  
Toronto Stock Exchange as a Commodity  
Futures Exchange

These two important developments in the Canadian investment marketplace were reviewed in public hearings. The approval of the Winnipeg contracts followed a hearing on May 28. The hearing of the TSE application for recognition as a commodity futures exchange commenced on June 11. Registration was granted on terms and conditions for reasons which will be published in the next Bulletin.



If the steady progress in the development of the options market is a criteria, the establishment of a soundly based commodity futures exchange in Ontario will be an important adjunct to commercial life in Ontario.

#### Take-over Bids

OSC Policy 3-41 concerning exemptions from the follow-up bid requirement was critically examined in the Newsco-Ronalds Federated and the Atco-IU-CU hearings. The Newsco reasons have been issued and will be in the next Bulletin. The Atco reasons are being prepared. They underline the difficulty in attempting to provide general policy guidelines to assist those asked to offer opinions in a completely new area. Atco also raises a very difficult jurisdictional question.

The Canada Cement Lafarge-Standard Industries take-over bid dealt with quite different questions, the adequacy of the disclosures made in the take-over bid and directors' circulars. These will be discussed in the reasons now being prepared.

#### Section 71(7) - Israel Continental Decision

Numbers of applications have been received giving rise to section 71(7) concerns. This subsection, when in force on March 15, 1981, would permit a control block shareholder of a reporting issuer who complies with the terms of the subsection to sell into the market without a prospectus. This can lead to unanticipated results where the control block is obtained or enhanced through an exemption, or an exempting order obtained under section 73, and resold without the benefit of prospectus disclosure. The recently issued Israel Continental decision touches on such situation. The staff is considering others. We anticipate recommending amendments to section 71 to deal with some of these concerns including the so-called "back door" underwritings.

#### Multiple Access Appeal

We have been advised by Counsel that the factum is being prepared and filed in the Supreme Court of Canada. There are a number of indicated intervenants. Subject to the court docket, Counsel hopes that the matter will be set down for hearing before the end of the year.

#### Junior Mining Financing Policy Study

These matters never move quite as quickly as we originally anticipate. Mr. Menzel states that the study is proceeding.

### Other Matters

Efforts have been undertaken to find an effective means of obtaining the data suggested by the Minister in response to the Commission's recommendations in the "suitcase broker" report. The Commission is following the progress of the revised federal Bank Act which may provide a window for foreign-owned banks into the securities business in Canada. (Four Canadian banks hold restricted registration as securities dealers in Ontario.)

The first disciplinary hearing was recently completed under The Commodity Futures Act, 1978 (Re: Rosenthal Commodities) Notice of appeal from this decision has been served on the Commission. An application for a stay of the decision was refused by the Commission for reasons which will be published in the next Bulletin. Full reasons are being prepared and will be published in a future Bulletin.

There are a range of additional topics engaging the attention of the Commission and Staff which will be brought to your attention in due course.

NOTICE I

REYNOLDS SECURITIES (CANADA) LTD.

O. Reg 531/80, adopted by Cabinet this past week, reads as follows:

1. Subsection 5 of section 133 of Ontario Regulation 478/79, as remade by section 1 of Ontario Regulation 446/80, is revoked and the following substituted therefor:

- (5) Notwithstanding clause a of subsection 1, renewal of registration may be granted to any non-resident controlled registrant that had a material change in ownership subsequent to the 30th day of December, 1977 and prior to the 3rd day of March, 1978, but the renewed registration shall not extend beyond the 30th day of September, 1984 and shall be subject to compliance with all other requirements and conditions of registration set out in the Act and the regulations or imposed pursuant thereto.

Pending completion of an agreement among the principals of the firm to achieve 100% Canadian ownership by 30 September 1984, the renewed registration subsequently granted by the Deputy Director, Registration to Reynolds Securities (Canada) Ltd. is subject to the conditions that the firm restrict its business to normal agency services, in which it is to make use only of its own capital, and that the firm does not participate in underwriting activities.

NOTICE II

PROPOSED BUSINESS CORPORATIONS ACT, 1980

Copies of the proposed Bill as revised to reflect some comments received last March will be available for further review and comment on or after July 10, 1980.

1. A resident of Metro Toronto area may obtain a copy in person from

General Enquiry Clerk  
Companies Division  
2nd Floor  
555 Yonge Street  
Toronto, Ontario  
M7A 2H6

2. Outside Metro Toronto a copy will be mailed on written request only addressed to

Jean Wong  
Companies Division  
3rd Floor  
555 Yonge Street  
Toronto, Ontario  
M7A 2H6



CEASE TRADING ORDERS

ANSIL MINES LIMITED  
CHAMBERS ACCEPTANCE LIMITED

The cease trading order dated 13th June, 1980, with respect to each company was continued 27th June, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

CENEX LIMITED  
NEWCREST DEVELOPMENTS LIMITED  
WINDSOR COURT INVESTMENTS

Temporary cease trading order issued 27th June, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 11th July, 1980, at 10.00.a.m.

DAVIDSON TISDALE MINES LIMITED  
DAYTON PORCUPINE MINES LIMITED  
LAKEX MINES LTD.  
ST. MARY'S EXPLORATIONS LIMITED

The cease trading order dated 11th June, 1980, with respect to each company was continued 25th June, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

DREADNOUGHT INVESTMENTS LIMITED

The cease trading order dated 13th May, 1980, and continued 27th May, 1980, was rescinded 27th June, 1980, the company being now up-to-date with its filings.

PONY SPORTING GOODS LIMITED

The cease trading order dated 3rd June, 1980, and continued 17th June, 1980, was rescinded 23rd June, 1980, the company being now up-to-date with its filings.

SEAWAY TRUST COMPANY

Upon it appearing to the Ontario Securities Commission (the "Commission") that:

- (a) there has been a material change in the affairs of Seaway Trust Company ("Seaway") in that the President and controlling shareholder of Seaway has entered into an Agreement of Purchase and Sale dated April 3, 1980, as amended by Amending Agreement dated June 18, 1980, to sell all shares held directly and indirectly by him, as well as certain options of Seaway, to 435713 Ontario Inc.;
- (b) such Agreement of Purchase and Sale, as amended, apparently provides that 435713 Ontario Inc. will make an offer to the minority shareholders of Seaway pursuant to the provisions of The Securities Act, S.O. 1978, C.47, as amended;

And the Commission having ordered an investigation into certain aspects of the foregoing matters;

And upon the Commission being of the opinion that it is in the public interest to make this order;

The Commission ordered that all trading in the securities of Seaway shall cease 25th June, 1980, and that this order shall expire on or before July 10, 1980, unless rescinded, amended or extended.

DECISIONS - THE SECURITIES ACT

CANADIAN HIDROGAS RESOURCES LTD.

Upon the application of Norcen Energy Resources Limited ("Norcen") on behalf of Canadian Hidrogas Resources Ltd. ("Hidrogas") to the Ontario Securities Commission ("Commission") pursuant to S.82 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order that Hidrogas shall be deemed to have ceased to be a reporting issuer;

And upon it appearing that Hidrogas is now a wholly owned subsidiary of Norcen and to make the within order would not be prejudicial to the public interest;

The Commission ordered pursuant to S.82 of the Act that Hidrogas is deemed to have ceased to be a reporting issuer.

COLLECTIVE MUTUAL FUND LTD.

Upon the application of Collective Mutual Fund Ltd. ("Collective") to the Ontario Securities Commission ("Commission") pursuant to S.87(2)(b) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it from the requirements of Ss. 80 and 85 of the Act;

And upon it appearing that Collective has filed a prospectus with the Commission and has received a final receipt dated 24th March, 1980;

And upon the Commission being satisfied in the circumstances of this particular case that there is adequate justification for granting this order;

The Commission ordered pursuant to S.87(2)(b) of the Act that Collective is exempted from the requirement of filing and mailing an information circular or filing a report required by S.80(2) of the Act provided that Collective shall file or renew a prospectus and receive a final receipt therefor each year.

CONSOLIDATED COMPUTER INC.

Upon the application of Consolidated Computer Inc. (the "Corporation") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting the Corporation in part from the requirements of Ss. 77 and 78 of the Act, the Ontario Securities Commission ("Commission") ordered pursuant to S.79(b)(iii) of the Act that the time for the Corporation to file with the Commission audited financial statements for the financial year ended December 31, 1979, be and is extended to June 30, 1980, and the time for sending such statements to the holders of its securities be and is extended to July 22, 1980.

IMPERIAL OIL LIMITED

Upon the application of Imperial Oil Limited ("Imperial") to the Ontario Securities Commission ("Commission") for an order pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting its insiders, in part, from the requirements of Section 117(1) of the Act and Section 144 of the Regulations thereunder;

And upon it appearing that:

- (1) Imperial is a corporation subject to the Canada Business Corporations Act ("CBCA") and its insiders file insider trading reports with the Director, CBCA;
- (2) Imperial has undertaken to certify that photocopies of insider trading reports filed pursuant to the CBCA, which are filed with the Commission pursuant to Part XX of the Act, are true copies;
- (3) The form of the insider trading reports required by the CBCA are substantially the same as the reports required by Part XX of the Act;



- (4) The Commission is satisfied in the circumstances of this particular case that there is adequate justification for so doing;

The Commission ordered that the insiders of Imperial may file with the Commission the reports required by Part XX of the Act in the form of the insider trading reports required by the CBCA and said reports filed with the Commission need not be manually signed, provided that Imperial shall certify that the reports filed with the Commission are true copies of the reports filed with the Director, CBCA.

#### KANAMERA OIL & GAS PROGRAM

UPON the application of KanAmera Oil & Gas Program pursuant to section 73;

AND UPON reading the application and the material filed therewith and the memorandum of counsel to the Commission;

AND UPON the applicant having represented that potential purchasers who have not already received the following documents will be furnished with the following documents:

- a) a prospectus of KanAmera Oil & Gas Program dated July 5, 1979;
- b) a report summarizing the activities of the Program, dated the 28th day of March, 1980;
- c) a report dated March 27th, 1980 of R. Gordon Humphries, P.Eng.;
- d) a report dated March 27, 1980 of MTA Engineering Ltd.;
- e) the audited financial statements for KanAmera Oil & Gas Program for the period ended December 31, 1979;
- f) information necessary for the completion of the Limited Partner's tax return for 1979;

- g) a New Report dated June 17, 1980  
of recent changes affecting  
the KanAmera Oil & Gas Program;

AND UPON being satisfied that to make this  
Ruling would not be prejudicial to the public  
interest;

IT IS RULED that the offer and sale by KanAmera  
Oil & Gas Program of up to 324 of the remaining  
1980 Units of KanAmera Oil & Gas Program together  
with rights to subscribe for an equivalent number  
of Units in 1981, are not subject to section 52  
subject to the conditions that;

- 1) a contractual right of action as  
defined in paragraph (a) of  
subsection 1 of section 20 of the  
Regulations under The Securities  
Act, 1978, is offered to all  
purchasers; and
- 2) interim financial statements of  
KanAmera Oil & Gas Program for the  
period ending March 31, 1980  
are delivered to all proposed  
purchasers

RUPERTSLAND RESOURCES CO. LTD.

Upon the application of Rupertsland Resources Co. Ltd. ("Rupertsland") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the time within which Rupertsland shall file with the Commission and mail to its securityholders resident in Ontario the interim financial statement for the period ended March 31, 1980, is extended to July 31, 1980.

SENBROOK TOWNHOUSES LIMITED

Upon the application of Senbrook Townhouses Limited ("Senbrook") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Senbrook is exempted from the requirements to file with the Commission and mail to its securityholders resident in Ontario the interim financial statements to the end of the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Senbrook unless the Commission is satisfied that the exemption should continue.

SHAWNEE PETROLEUMS LIMITED

Upon the application to the Ontario Securities Commission ("Commission") by Shawnee Petroleum Limited ("Shawnee") for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that the issue of 6,800 common shares to W. D. Latimer Company Limited is not subject to S.24 or S.52 of the Act, the Commission ruled that the issue of 6,800 common shares by Shawnee to W. D. Latimer Company Limited is not subject to S.24 or S.52 of the Act.

MACLEAN-HUNTER LIMITED

Upon the application of Maclean-Hunter Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, except those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, and except Mr. J. B. Gage, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer, excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, and except Mr. J. B. Gage, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to the securities of the Issuer.



MIDLAND NICKEL CORPORATION LIMITED

Whereas Midland Nickel Corporation Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

ROYAL TRUSTCO LIMITED

Upon the application of Royal Trustco Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

- (c) identified the following major subsidiaries and affiliates:

The Royal Trust Company  
Royal Trust Corporation of Canada

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

WRITTEN REASONS

ISRAEL CONTINENTAL OIL COMPANY LTD.  
("ISRAEL")

The Commission advises that Reasons have issued with respect to the S.73 application of Israel and will be published in the July edition of the Monthly Bulletin. A copy is available for inspection in the Public Search Area of the Commission offices, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuer has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

CENEX LIMITED

COMPANY REVIVED

THUNDERHEAD GOLD MINES LIMITED

The above-noted corporation was revived by order dated April 25, 1980.

The cease trading order issued by the Commission on July 30, 1975, continues in full force and effect.

REPORT OF INSIDER FILED UNDER  
SECTION 103(1) OF THE SECURITIES ACT, 1978

<u>ISSUE</u> <u>TRADED</u>	Headway Corporation Limited	
<u>INSIDER</u>	Nu-West Group Limited	
<u>QUANTITY AND DATE OF PURCHASE</u>	2,570,069	June 12, 1980
<u>PERCENTAGE PREVIOUSLY HELD</u>	NIL	
<u>PERCENTAGE NOW HELD</u>	76%	



DECISIONS - THE COMMODITY FUTURES ACT

INVESTMENT DEALERS ASSOCIATION OF CANADA

UPON review and reconsideration by the Ontario Securities Commission (the "Commission") of its grant of recognition, dated 24 September 1979 and appended hereto as Schedule "A", to the Investment Dealers Association of Canada as a self-regulatory body under The Commodity Futures Act, 1978 (the "Act");

AND UPON the Commission being satisfied that to do so would be in the public interest;

THE COMMISSION HEREBY VARIES the grant of recognition by revoking the third paragraph thereof and substituting the following therefor:

THE COMMISSION RECOGNIZES the Investment Dealers Association of Canada as a self-regulatory body subject to the condition that this grant of recognition is subject to review and reconsideration on the earlier of the 31st day of May 1981 or that day on which public trading commences in commodity futures contracts on a commodity futures exchange organized and established by The Toronto Stock Exchange but separate and distinct from the Toronto Stock Exchange.



Schedule "A"

Ontario  
Securities  
Commission

416/963-

10 Wellesley Street  
Toronto, Ontario  
M7A 2H7

IN THE MATTER OF SECTION 15  
OF THE COMMODITY FUTURES ACT, 1978

AND

IN THE MATTER OF THE INVESTMENT  
DEALERS ASSOCIATION OF CANADA

---

RECOGNITION

---

UPON the application of the Investment Dealers Association of Canada (the "IDA") for recognition, pursuant to section 15 of The Commodity Futures Act, 1978 (the "Act"), as a self-regulatory body;

AND UPON the Ontario Securities Commission (the "Commission") being satisfied that to do so would be in the public interest and that the IDA can satisfy all conditions with respect to self-regulatory bodies prescribed under the regulations to the Act;

THE COMMISSION HEREBY RECOGNIZES the IDA as a self-regulatory body subject to the condition that this grant of recognition is subject to review and reconsideration on the earlier of the 3rd day of March 1980 or that day on which public trading commences in commodity futures contracts on a market organized and established by The Toronto Stock Exchange.  
Dated at Toronto this 24th day of September 1979.

THE TORONTO STOCK EXCHANGE

UPON review and reconsideration by the Ontario Securities Commission (the "Commission") of its grant of recognition, dated 1 September 1979 and appended hereto as Schedule "A", to The Toronto Stock Exchange (the "Exchange") as a self-regulatory body under The Commodity Futures Act, 1978 (the "Act");

AND UPON the Commission being satisfied that to do so would be in the public interest;

THE COMMISSION HEREBY VARIES the grant of recognition by revoking the third paragraph thereof and substituting the following therefor:

THE COMMISSION RECOGNIZES the Exchange as a self-regulatory body subject to the condition that this grant of recognition is subject to review and reconsideration on the earlier of the 31st day of May 1981 or that day on which public trading commences in commodity futures contracts on a commodity futures exchange organized and established by the Exchange but separate and distinct from the Exchange.



Schedule "A"

Ontario  
Securities  
Commission

416/963-

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

IN THE MATTER OF SECTION 15  
OF THE COMMODITY FUTURES ACT, 1978

AND

IN THE MATTER OF THE TORONTO  
STOCK EXCHANGE

---

RECOGNITION

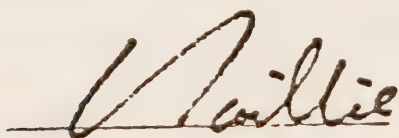
---

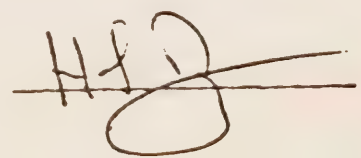
UPON the application of The Toronto Stock Exchange (the "Exchange") for recognition, pursuant to section 15 of The Commodity Futures Act, 1978 (the "Act"), as a self-regulatory body;

AND UPON the Ontario Securities Commission (the "Commission") being satisfied that to do so would be in the public interest and that the Exchange can satisfy all conditions with respect to self-regulatory bodies prescribed under the regulations to the Act;

THE COMMISSION HEREBY RECOGNIZES the Exchange as a self-regulatory body subject to the condition that this grant of recognition is subject to review and reconsideration on the earlier of the 3rd day of March 1980 or that day on which public trading commences in commodity futures contracts on a market organized and established by the Exchange.

Dated at Toronto this 1st day of September 1979.







WRITTEN REASONS

APPLICATION BY THE TORONTO STOCK EXCHANGE  
FOR REGISTRATION AS A COMMODITY FUTURES  
EXCHANGE (THE "TSE")

The Commission advises that Reasons have issued with respect to the S.19 application of the TSE and will be published in the July edition of the Monthly Bulletin. A copy is available for inspection in the Public Search Area of the Commission offices, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7.

OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

1. COMMISSION RATE STRUCTURE OF  
THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979.  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submis

2. THE COMMODITY FUTURES ACT, 1978  
SUITABILITY STANDARDS  
TRADING IN CONTRACTS ENTERED INTO  
ON OFFSHORE EXCHANGES

Weekly Summary - 7th December, 1979.  
Comments closed - 18th January, 1980.

- Siegal, Fogler

3. DIRECTORS' REPORT

Weekly Summary - 7th December, 1979.  
Comments closed - 29th February, 1980.

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

4. PROPOSED AMENDMENTS TO REGULATIONS  
UNDER THE COMMODITY FUTURES ACT, 1978,  
AND COROLLARY PROPOSED AMENDMENTS TO  
REGULATIONS UNDER THE SECURITIES ACT, 1978

Weekly Summary - 25th January, 1980.  
Comments closed - 7th March, 1980.

- Richardson Securities of Canada
- The Winnipeg Commodity Exchange

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.

PROSPECTUSES

BAVARD RESOURCES LIMITED

Final receipt dated June 25, 1980 issued for prospectus dated June 24, 1980 qualifying for sale 400,000 common shares at \$0.80 per share to net the company \$160,000 after underwriter's commission. There will also be a secondary offering of 160,000 common shares.

Underwriter: Young & Rowse Securities Limited

BLAKE RESOURCES LTD.

Receipt issued June 23, 1980 for final prospectus dated June 20, 1980 qualifying 1,000,000 common shares (without par value) to be offered at \$9.00 per common share, to net the company \$8,415,000.

Underwriters: Walwyn Stodgell Cochran Murray Limited  
and  
Midland Doherty Limited

THE SHIPPING CORPORATION OF NEW ZEALAND (CANADA) LIMITED

Final receipt issued June 25, 1980 for prospectus dated June 25, 1980 offering 2,000,000 \$2.19 Cumulative Redeemable Retractable Preferred Shares Series A at \$25.00 per share for an aggregate price of \$50,000,000.

Underwriters: Wood Gundy Limited

WESTCOAST TRANSMISSION COMPANY LIMITED

Final receipt issued June 19, 1980 for prospectus dated June 18, 1980 qualifying for sale in Ontario \$100,000 12½% Debentures, 2000 Series (Unsecured and Redeemable) at 100 plus accrued interest if any from June 15, 1980 to date of delivery. Net proceeds to the company \$98,350,000 before expenses.

Underwriters: McLeod Young Weir Limited  
Pitfield Mackay Ross Limited

RIGHTS OFFERING

ATLAS YELLOWKNIFE RESOURCES LIMITED

Material acceptable to the Commission has been received with respect to an offering to shareholders of record on June 27, 1980.



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JUNE 20th, 1980

"THE GREY FOX"

NATIONAL ISSUE - ONTARIO

OFFERING 696 UNITS AT A PRICE OF \$5,000 PER UNIT.  
AGENT: YORKTON SECURITIES INC.

JUNE 23rd, 1980

TURBO RESOURCES LIMITED

NATIONAL ISSUE - ALBERTA

OFFERING \* % CUMULATIVE REDEEMABLE RETRACTABLE SECOND  
PREFERRED SHARES, 1980 SERIES (PAR VALUE \$20.00 PER  
SHARE).

PRICE: \$20.00 PER SHARE.

UNDERWRITERS: McLEOD YOUNG WEIR LIMITED, MIDLAND  
DOHERTY LIMITED

JUNE 24th, 1980

LENORA EXPLORATIONS LTD.

OFFERING 1,300,000 COMMON SHARES WITHOUR PAR VALUE.

JUNE 25th, 1980

CALGARY POWER LTD.

NATIONAL ISSUE - ALBERTA

OFFERING SECOND PREFERRED SHARES (REDEEMABLE) AT  
A PRICE OF \$ \* PER SHARE TO YIELD \* %.

UNDERWRITER: MERRILL LYNCH, ROYAL SECURITIES LIMITED

AMENDMENT RECEIVED

JUNE 23rd, 1980

HURONIA TRUST COMPANY

AMENDMENT #1 DATED JUNE 11th, 1980 TO PROSPECTUS DATED  
MAY 7th, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AGASSIZ RESOURCES LTD	E
AGNICO-EAGLE MINES LTD	E
ALBERTA ENERGY COMPANY LTD	E
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E
ALTAMIRA INCOME FUND	A
AMERADA HESS CORPORATION	C
ANGLO-PERMANENT CORPORATE HOLDINGS LIMITED	C
ARBOR CAPITAL RESOURCES INC	C
ARGUS CORPORATION LIMITED	E
ATCO LIMITED	E
ATLAS YELLOWKNIFE RESOURCES LIMITED	E
AURELIAN SMALL BUSINESS DEVELOPERS LTD	C
AURORA-CZAR 80-81 ENERGY PROGRAM	E
BBC REALTY INVESTORS	E
BP CANADA INC	E
BAND-ORE GOLD MINES LIMITED	B
BANK OF BRITISH COLUMBIA	E
BARBER OIL CORPORATION	C
BASIC RESOURCES INTERNATIONAL S.A.	A B
BEAUCE PLACER MINING CO. LTD	A B
BEAVER LUMBER ACCEPTANCE CORPORATION LIMITED	A E
BELDING CORTICELLI INC	A B
BELL CANADA	E
BENEFICIAL FINANCE CO. OF CANADA	A E
BLACK PHOTO CORPORATION	E
BOLIVIAN POWER COMPANY	E
BONANZA OIL & GAS LTD	C
BONNACORD EXPLORATIONS LIMITED	C
BRAMALEA LIMITED	B C
BRASCAN LTD	E
BRITISH AMERICAN BANK NOTE INC	E
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	E
BRITISH PETROLEUM COMPANY LIMITED	C
BROWN-McDADE MINES LIMITED	A B C
BUSHNELL COMMUNICATIONS LIMITED	E F
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	A B
CALGARY POWER LTD	E
CAMFLOR MINES LIMITED	E
CAMPBELL CHIBOUGAMAU MINES LTD	B

CAMPBELL RED LAKE MINES LIMITED	E
CANADA SOUTHERN PETROLEUM LTD	E E
CANADIAN FOUNDATION COMPANY LTD	E
CANADIAN HUNTER EXPLORATION LTD	E
CANADIAN LENCOURT MINES LIMITED	E
CANADIAN NATURAL RESOURCES LIMITED	E E
CANADIAN OCCIDENTAL PETROLEUM LTD	F
CANADIAN PACIFIC ENTERPRISES LIMITED	F
CANADIAN REALTY INVESTORS	E
CANADIAN SUPERIOR OIL LTD	E
CANRON INC	E F
CANUC MINES LIMITED	C
CARA OPERATIONS LIMITED	A B
CARLING O'KEEFE LIMITED	A B
CARMA DEVELOPERS LTD	E E
CAROLIN MINES LIMITED	E
CARUSCAN CORPORATION	C
CENTRAL PATRICIA LIMITED	E
CHALLENGER INTERNATIONAL SERVICES LTD	A B
CHANCELLOR ENERGY RESOURCES INC	E
CHARTER OIL COMPANY LIMITED	E
CHOICELAND IRON MINES LIMITED	A
CLARION PETROLEUMS LTD	E
CONSOLIDATED COMPUTER INC	F
CONSOLIDATED PIPE LINES COMPANY	A B C
CONSOLIDATED RAMBLER MINES LIMITED	E
CONSUMERS DISTRIBUTING COMPANY LIMITED	A
CONWEST EXPLORATION COMPANY LIMITED	E
CREDIT FONCIER FRANCO CANADIEN	E
CZAR RESOURCES LTD	E
DALMYS (CANADA) LIMITED	E
DAON DEVELOPMENT CORPORATION	C E
DAYTON-PORCUPINE MINES LTD	A C
N.M. DAVIS CORPORATION LIMITED	E
DENISON MINES LTD	E E F
DIRTY TRICKS	A
DISTRICT TRUST COMPANY	C
DOMTAR INC	E
DREADNOUGHT INVESTMENTS LIMITED	C
DYNAMAR ENERGY LIMITED	E
ENERGY & PRECIOUS METALS INC	E
EXECSIL CORPORATION	A
FIRST CITY FINANCIAL CORPORATION	C
FIRST MARK CORPORATION	C
FOOTHILLS PIPELINES (YUKON) LTD	E
GALVESTON PETROLEUMS LTD	A C
GENERAL AMERICAN PROPERTIES INC	F
GENERAL BAKERIES LIMITED	E
GLOBE REALTY LIMITED	C
GOWGANDA SILVER MINES LIMITED	A B C
GREAT WEST STEEL INDUSTRIES LTD	E E
GULF CANADA LIMITED	E
GULFSTREAM RESOURCES CANADA LIMITED	E



HALLIBURTON COMPANY	E E
HAYES DANA INC	C
HEADWAY CORPORATION LIMITED	E
HEARNE YELLOWKNIFE MINES LIMITED	B
HOG WILD	A
HOLCORP GOLD MINES LIMITED	A
HOME OIL COMPANY LIMITED	E
HOUSEHOLD FINANCE CORPORATION OF CANADA	C
D.H. HOWDEN & CO. LIMITED	E
HUDSON'S BAY COMPANY	C
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUSKY OIL LTD	E
IU INTERNATIONAL CORP.	E
INDUSTRIAL DIVIDEND FUND LIMITED	C
INDUSTRIAL EQUITY FUND LTD	C
INDUSTRIAL GROWTH FUND	C
INDUSTRIAL PENSION FUND	C
INLAND NATURAL GAS COMPANY LTD	E
INTERNATIONAL INCOME FUND	A
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	C E
IRWIN TOY LIMITED	C
ISLAND GOLD EXPLORATIONS INC	A B
JEROME EXPLORATIONS LIMITED	A
JOHNSON & JOHNSON	E
KAM-KOTIA MINES LIMITED	E
KAYORUM GOLD MINES LIMITED	A
KEYSTONE GROWTH FUND K-2	C
LAILAW TRANSPORTATION LIMITED	E
LEXINGTON RESEARCH FUND, INC	A
MACKENZIE FINANCIAL CORPORATION	A B E
MACKENZIE FINANCIAL CORPORATION	E
MAGNA INTERNATIONAL INC	F
MAISLIN INDUSTRIES LTD	C
MALABAR MINES LTD	A B
MANITOU-BARNUE MINES LIMITED	E
MANITOU LAKE GOLD MINES INC	C
MCFINLEY MINES LIMITED	A B C
MCGRAW-HILL RYERSON LIMITED	F
S.B. MCLAUGHLIN ASSOCIATES LIMITED	E
MELROSE EXPLORATIONS LTD	C
METALORE RESOURCES LIMITED	A B
MIDRIM MINING COMPANY LIMITED	C
MINNESOTA MINING AND MANUFACTURING COMPANY	E
MIRADO NICKEL MINES LIMITED	B
MITEL CORPORATION	A B F
MOBIL CORPORATION	E
MOLSON COMPANIES LIMITED	E
MOUNTAIN STATES RESOURCES LTD	E
MOUNT WRIGHT IRON MINES COMPANY LIMITED	E
MULTI-MINERALS LIMITED	A C
MUNICIPAL SAVINGS & LOAN COMPANY	C



N.W.T. COPPER MINES LIMITED	C
NASHUA CORPORATION	E
NATIONAL KINNEY CORP.	A C
NATIONAL PETROLEUM CORPORATION LIMITED	C
NEWCO EXPLORATION LTD.	A B C
NOR ACME GOLD MINES LIMITED	E
NORANDA MINES LIMITED	E
NORDAIR LIMITED	C
NORIN CORP	E
NORTHERN CANADA MINES LIMITED	C
NORTHUMBERLAND MINES LIMITED	E
NORTHWEST VENTURES LTD	E
NU-ENERGY DEVELOPMENT CORP	C
NUINSCO RESOURCES LIMITED	A C
OAKVILLE WOOD SPECIALTIES LIMITED	C
OCEANUS INDUSTRIES (BAHAMAS) LIMITED	C
OCELOT INDUSTRIES LIMITED	E
OMEGA HYDROCARBONS LTD	E
ORION CAPITAL CORPORATION	E
OSLER BLUFF SKI CLUB LIMITED	A B
OXFORD DEVELOPMENT GROUP LTD	E
PAGE PETROLEUM LIMITED	E
H. PAULIN & CO LIMITED	E
PEDLAR INDUSTRIES INC	E
PERMEATOR CORPORATION	C
PETRO-SUN INC	E
PHOENIX CANADA OIL COMPANY LIMITED	A C E
PHOENIX RESOURCES COMPANY	C
PREMIER COMMUNICATIONS LIMITED	E
PROTO EXPLORATIONS & HOLDINGS INC	A B
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	E
QUEBEC GOLD BELT MINES LIMITED	A B
QUEBEC STURGEON RIVER MINES LIMITED	F
RALEIGH MINERALS LIMITED	A B C
RANCHMENS RESOURCES (1976) LTD	F
RANGER OIL LIMITED	E
REED LTD	C
REITMANS (CANADA) LIMITED	C
RENABIE MINES LTD	C E
REYNOLDS ALUMINUM COMPANY OF CANADA LTD	C
RONNOCO GOLD MINES LIMITED	B
ROTHMANS OF PALL MALL CANADA LIMITED	A B
ROYAL TRUSTCO LIMITED	E F
RUNDLE GOLD MINES LIMITED	A
RUPERTSLAND RESOURCES CO. LTD	B
SCEPTRE RESOURCES LIMITED	E
SCINTREX LIMITED	C
SCOTT'S RESTAURANTS CO LIMITED	E
SCURRY-RAINBOW OIL LIMITED	E
SHAW INDUSTRIES LTD	E
SHELL CANADA LIMITED	E

SHELTER HYDROCARBONS 79-I	E
SEAWAY TRUST COMPANY	F
SIFTON PROPERTIES LIMITED	E
SILVERMAQUE MINING LIMITED	C
SIMPSONS ACCEPTANCE COMPANY LIMITED	A E
SIMPSONS-SEARS ACCEPTANCE COMPANY LIMITED	C E
SOLO RESOURCES & ENERGY INC	E
SPAR AEROSPACE LIMITED	E
STEADMAN OCEANOGRAPHIC TECHNOLOGY & GROWTH FUND	A E
STEREOSCOPICS INC	C
STERLING EQUITY FUND	E
STROM RESOURCES LTD	E
STUART HOUSE INTERNATIONAL LIMITED	E
TALCORP ASSOCIATES	D
TECK CORPORATION	E
TEMPLETON GROWTH FUND LTD	A B
TEXACO CANADA INC	E
TEXAS GULF INC	
TEX-SOL EXPLORATIONS LIMITED	B
THE TORONTO SUN PUBLISHING CORPORATION	E
TOTAL PETROLEUM (NORTH AMERICA) LTD	C
TRADERS GROUP LIMITED	E
TRANS CANADA GLASS LTD	E
TRAPPER RESOURCES LTD	E
TURIBO RESOURCES LIMITED	C E
UNICOL COLLECTION AGENCIES LIMITED	C
UNION GAS LIMITED	E
UNITED CANSO OIL & GAS LTD	E
UNITED FINANCIAL MANAGEMENT LTD	E
UNIVERSAL SAVINGS EQUITY FUND LIMITED	B E
UNIVERSAL SAVINGS INCOME FUND	B E
UNIVERSAL SAVINGS INTERNATIONAL FUND	B E
UNIVERSAL SAVINGS NATURAL RESOURCE AND ENERGY FUND	B E
VEDRON LIMITED	E F
VICTORIA AND GREY TRUST COMPANY "GROWTH FUND"	A
VICTORIA AND GREY TRUST COMPANY "MORTGAGE INCOME FUND"	A
WAJAX LIMITED	C
WESTBURNE INTERNATIONAL INDUSTRIES LTD	E
WEST MACANDA RESOURCES LIMITED	A C
WOODWARD STORES LIMITED	C
WORLDWIDE ENERGY CORPORATION	E
XANADU FUND LIMITED	C
YORK LAMBTON INC	C
ZELLER'S LIMITED	C

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
June 10, 1980		Drummond McCall Inc - Floating Rate Sinking Fund Debentures Series "D" due June 10, 1995	\$10,000,000.00	\$10,000,000.00	
June 5, 1980	Northgate Exploration Limited	Anglo United Development Corporation Limited - Common Shares	3.32	120,000	shrs
May 28, 1980	Johns-Manville Canada Inc	Advocate Mines Limited - Floating Rate Subordinated Note Due Dec. 31, 1985	1,468,304.99	\$ 1,468,304.99	
May 28, 1980	"	"	2,281,695.01	\$ 2,281,695.01	
May 7, 1980		Passburg Petroleum Limited - Limited Partnership Interests in Passburg 80-81	103,250.00	\$ 100,000.00	
June 12, 1980	Brascan Limited	Bank of Montreal - Common Shares	23.50	1,400,000	shrs
June 3, 1980	Standard Life Assurance Company	Warren Explorations Ltd - Common Shares with Warrants	3.00	209,800 104,900	shrs wts
June 3, 1980	Pension Fund Society of The Bank of Montreal	"	3.00	33,400 16,700	shrs wts

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
June 3, 1980	Canadian International Paper	Warren Explorations Ltd - Common Shares with Warrants	\$ 3.00	19,000 9,500	shrs wts
June 3, 1980	I.W.A. Forest Industries	"	3.00	14,400 7,200	shrs wts
June 3, 1980	Canadian Pacific Airlines Limited Employees Pension Trust Fund	"	3.00	40,000 20,000	shrs wts
June 3, 1980	Hospital For Sick Children	"	3.00	33,400 16,700	shrs wts
June 11, 1980		Ulster Petroleum Limited - Units consisting of 20,000 common shares and 10,000 share Purchase Warrants	100,000.00		1 unit
June 11, 1980		"	100,000.00		1 unit
June 11, 1980		"	100,000.00		1 unit
June 11, 1980		"	100,000.00		1 unit
December 21, 1979		T.V. Special Entitled "BOO" - Units	10,000.00		4 units
December 21, 1979		"	10,000.00		2 units
December 21, 1979		"	10,000.00		1 unit
December 21, 1979		"	10,000.00		2 units



<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 21, 1979		T.V. Special Entitled "BOO" - Units	\$ 10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	1 unit
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
December 21, 1979		"	10,000.00	2 units
June 2, 1980	Provincial Treasurer Province of Alberta	Genelcan Limited - 11 1/2% Debentures maturing June 3, 1985	5,000,000.00	\$5,000,000.00
June 16, 1980	L. Teplitsky	General American Properties Inc. - Common Shares	1.00	20,000 shrs
June 16, 1980		- Subscription Rights Contained in Warrants	1.00	20,000 wts
June 17, 1980	Caisse de depot et PlACEMENT du Quebec	Simpsons-Sears Acceptance Company Limited - 12 3/4% Secured Debentures Series "T" due June 15, 2000	4,000,000.00	\$4,000,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 17, 1980	Canada Life Assurance Company	Simpsons-Sears Acceptance Company Limited - 12 3/4% Secured Debentures Series "T" due June 15, 2000	\$ 3,500,000.00	\$ 3,500,000.00
June 17, 1980	The Canada Trust Company	"	250,000.00	\$ 250,000.00
June 17, 1980	The Canada Trust Company Account 09-105001-3	"	350,000.00	\$ 350,000.00
June 17, 1980	Co-Operative Superannuation Society	"	600,000.00	\$ 600,000.00
June 17, 1980	Pitney Bowes of Canada, Pension Plan, Trustco #640503-003	"	100,000.00	100,000.00
June 17, 1980	Dominion Life Assurance Company	"	2,000,000.00	\$ 2,000,000.00
June 17, 1980	Dominion Life Fixed Income Fund	"	100,000.00	\$ 100,000.00
June 17, 1980	Fidelity Life Assurance Company	"	1,500,000.00	\$ 1,500,000.00
June 17, 1980	The International Trust Company Account 22-0080-6	"	250,000.00	\$ 250,000.00
June 17, 1980	The International Trust Company, Account	"	1,000,000.00	1,000,000.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 17, 1980	The Manitoba Civil Service Superannuation Fund	Simpsons-Sears Acceptance Company Limited - 12 3/4% Secured Debentures Series "T" due June 15, 2000	\$ 500,000.00	\$ 500,000.00
June 17, 1980	The Monarch Life Assurance Company	"	\$1,000,000.00	\$ 1,000,000.00
June 17, 1980	The Pension Fund Society of The Bank of Montreal	"	500,000.00	\$ 500,000.00
June 17, 1980	Montreal Trust Company	"	500,000.00	\$ 500,000.00
June 17, 1980	Montreal Trust Company A/C T90824	"	500,000.00	\$ 500,000.00
June 17, 1980	Montreal Trust Company A/C T90982	"	200,000.00	\$ 200,000.00
June 17, 1980	The Mutual Life Assurance Company of Canada	"	750,000.00	\$ 750,000.00
June 17, 1980	National Trust Company Limited A/C 27789	"	300,000.00	\$ 300,000.00
June 17, 1980	National Trust Company Limited A/C 267651	"	1,000,000.00	\$ 1,000,000.00
June 17, 1980	National Trust Company Limited A/C 27789-D	"	300,000.00	\$ 300,000.00
June 17, 1980	National Trust Company Limited	"	3,000,000.00	\$ 3,000,000.00
June 17, 1980	National Trust Company Limited A/C M15865	"	350,000.00	\$ 350,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 17, 1980	New York Life Insurance Company	Simpsons-Sears Acceptance Company Limited - 12 3/4% Secured Debentures Series "T" due June 15, 2000	\$ 2,000,000.00	\$ 2,000,000.00
June 17, 1980	North American Life Assurance Company	"	1,000,000.00	\$ 1,000,000.00
June 17, 1980	Ontario Municipal Employees Retirement Board	"	5,000,000.00	\$ 5,000,000.00
June 17, 1980	The Prudential Assurance Company Limited	"	3,000,000.00	\$ 3,000,000.00
June 17, 1980	Royal Trust Company A/C 399550	"	500,000.00	\$ 500,000.00
June 17, 1980	Royal Trust Company, Brant Investments Limited	"	500,000.00	\$ 500,000.00
June 17, 1980	Salvation Army Officers' Retirement Trust Fund	"	250,000.00	\$ 250,000.00
June 17, 1980	Province of Saskatchewan	"	2,000,000.00	\$ 2,000,000.00
June 17, 1980	Teachers Retirement Allowances Fund Board	"	500,000.00	\$ 500,000.00
June 17, 1980	Canada Life Investment Management for Acct. #0690 0401787 of Torbay Company CL as Custodian	"	100,000.00	\$ 100,000.00



FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 12, 1980 - June 19, 1980	January 16, 1979	Dickenson Mines	Westgrowth Petroleum Limited - Common Shares	\$ 4.90 to 5.00	5500 shrs
March 14, 1980	December 31, 1979	Henry Less	Anatomy of a Horror- Units	\$25,850.00	1 unit
June 5, 1980	December 31, 1979	"	"	\$25,850.00	1 unit

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO

SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Hugh T. Borthwick	Norbaska Mines Limited - Common Shares	100,000 shrs
Conwest Exploration Company Limited	Chance Mining and Exploration Company Limited - Common Shares	500,000 shrs

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 17, 1980	The Pension Fund, The United Church of Canada	Simpsons-Sears Acceptance Company Limited - 12 3/4% Secured Debentures Series "T" due June 15, 2000	\$ 100,000.00	\$ 100,000.00
June 11, 1980	Union Gas Limited	Numac Oil & Gas Limited - Common Shares	41.00	\$ 500,000
June 11, 1980	Allpak Limited	Union Gas Limited - Class "A" - Common Shares	40.99	1,000,000
June 12, 1980		Commercial Oil and Gas Ltd - Cumulative Redeemable Convertible First Preference Shares Series "A"	10.00	10,000
June 12, 1980		"	10.00	10,000
June 12, 1980		"	10.00	15,000
June 12, 1980		"	10.00	50,000
June 12, 1980		"	10.00	10,000
June 12, 1980		"	10.00	10,000
June 12, 1980		"	10.00	20,000
June 12, 1980		"	10.00	25,000
June 12, 1980		"	10.00	10,000

ISSN 0030-3100  
No. 25/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y   S U M M A R Y

WEEK ENDING 4TH JULY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT  
OF MATERIAL FILED FOR MONTH OF  
JUNE 1980

NOTICE II

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT  
OF PRIVATE PLACEMENTS FILED FOR  
MONTH OF JUNE 1980

NOTE:

RE: WEEKLY SUMMARY, WEEK  
ENDING 27TH JUNE, 1980.

Please number the front page of  
your copy "No. 24/80".

NOTICE I

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF JUNE 1980

	<u>1980</u>	<u>1979</u>	<u>January 1 - June 30, 1980</u>	<u>January 1 - June 30, 1979</u>
<u>Insider Trading Reports</u>	1929	1403	11435	9761
<u>Annual and Interim Financial Reports:</u>	735	587	3307	2485
<u>Finance Company Reports</u>	36	62	124	224
<u>Take-Over Circulars</u>	6	6	44	54
<u>Proxy Solicitations and Information Circulars</u>	198	254	1113	1027
<u>Miscellaneous Information to shareholders</u>	782	236	5003	1642
<u>Report of Material Change</u>	56		292	



**NOTICE II**  
**DISCLOSURE SECTION**

**COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS**  
**FILED FOR MONTH OF JUNE 1980**

**FORMS 11 AND 19 SCHEDULE 1 AND 2**

January 1, 1980 - May 31, 1980

576 Reports \$ 370,524,810.57 Equity  
288 Reports 758,032,616.65 Debt

June 1980

126 Reports 468,550,460.50 Equity  
90 Reports 172,124,250.00 Debt

Total to date

702 Reports 839,075,271.07 Equity  
378 Reports 930,156,866.65 Debt

\$ 1,769,232,137.72

**FORM 12 AND 19 SCHEDULE 3**

January 1, 1980 - May 31, 1980

103 Reports \$ 32,054,695.09 Equity  
7 Reports 2,039,500.00 Debt

June 1980

13 Reports 26,722,791.50 Equity  
2 Reports 25,200,612.43 Debt

Total to date

116 Reports 58,777,486.59 Equity  
9 Reports 27,240,112.43 Debt

\$ 86,017,599.02

**FORM 11**

January 1, 1979 - May 31, 1979

162 Reports \$ 737,163,916.80 Equity  
208 Reports 565,526,624.52 Debt

June 1979

32 Reports 63,976,281.25 Equity  
17 Reports 37,510,000.00 Debt

Total to date

194 Reports 801,140,198.05 Equity  
225 Reports 603,036,624.52 Debt

\$ 1,404,176,822.57

**FORM 12**

January 1, 1979 - May 31, 1979

61 Reports \$ 140,090,579.50 Equity  
6 Reports 3,378,692.00 Debt

June 1979

15 Reports 83,320,071.00 Equity

Total to date

76 Reports 223,410,650.50 Equity  
6 Reports 3,378,692.00 Debt

\$ 226,789,342.50

CEASE TRADING ORDERS

CRACKINGSTONE MINES LIMITED  
LOST RIVER MINING CORPORATION

The cease trading order dated 17th June, 1980, with respect to each company was continued 2nd July, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

CRACKINGSTONE MINES LIMITED

The cease trading order dated 17th June, 1980, and continued 2nd July, 1980, was rescinded 4th July, 1980, the company being now up-to-date with its filings.

COVE URANIUM MINES LIMITED

The cease trading order dated 10th March, 1980, and continued 24th March, 1980, was rescinded 4th July, 1980, the company being now up-to-date with its filings.

DENGAS EXPLORATIONS & HOLDINGS LIMITED

Temporary cease trading order issued 2nd July, 1980, for failure to make statutory filings. Statutory hearing 16th July, 1980, at 10.00.a.m.

DIVERSIFIED CREDIT CORPORATION LIMITED  
EAGLET MINES LIMITED

Temporary cease trading order issued 4th July, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 18th July, 1980, at 10.00.a.m.

MCFINLEY MINES LIMITED

The cease trading order dated 3rd June, 1980, and continued 17th June, 1980, was rescinded 3rd July, 1980, the company being now up-to-date with its filings.

DECISIONS - THE SECURITIES ACT

AGGRESSIVE MINING LIMITED

Upon the application to the Ontario Securities Commission ("Commission") by Aggressive Mining Limited ("Aggressive") pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for a ruling that the issue of 100,000 common shares to W. J. Langley Limited ("Langley") is not subject to S.24 or S.52 of the Act, the Commission ruled that the issue of 100,000 common shares of Aggressive to Langley is not subject to S.24 or S.52 of the Act and the sale by Langley of any or all of the 100,000 common shares is not subject to S.52 of the Act.

FIRST CALGARY PETROLEUMS LIMITED

Upon the application by 96267 Canada Limited to the Ontario Securities Commission ("Commission") for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") with respect to the proposed distribution of up to 75,378 of its common shares held in First Calgary Petroleum Limited through the facilities of The Toronto Stock Exchange or The Alberta Stock Exchange, the Commission ruled that trades by 96267 Canada Limited of an aggregate of 75,378 common shares of First Calgary Petroleum Limited are not subject to S.52 of the Act subject to the following conditions:

1. That as of the date of the commencement of the sales First Calgary Petroleum Limited shall not be in default of any requirements of the Act or the regulations and that the sale shall cease forthwith if prior to its conclusion any default should occur.

2. That 96267 Canada Limited shall file with the Ontario Securities Commission and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the sale a Form 23 entitled "Notice of Intention to Distribute Securities and Accompanying Declaration Pursuant to Subsection 7 of Section 71 of the Act" executed by 96267 Canada Limited not more than twenty-four hours prior to its filing.
3. That the Form 23 filed pursuant to paragraph 2 above shall be renewed and refiled at the end of sixty days from the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the maximum of 75,378 common shares of First Calgary Petroleum Limited specified in the original Form 23 have not been sold or until notice has been filed that the shares as specified or any part thereof are no longer for sale.
4. That no unusual effort shall be made to prepare the market or to create a demand for the shares to be sold and no extraordinary commission or other consideration shall be paid in respect of the sale.
5. That the sales shall be effected through the facilities of The Toronto Stock Exchange or of The Alberta Stock Exchange in accordance with their orderly marketing requirements and 96267 Canada Limited shall provide and use its best efforts to cause First Calgary Petroleum Limited to provide such information in respect to the sale as The Toronto Stock Exchange and The Alberta Stock Exchange may reasonably require.



HUNTER DOUGLAS CANADA LIMITED

Upon the application of Hunter Douglas Canada Limited to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Hunter Douglas Canada Limited be and hereby is exempted from the requirements of filing and sending to its securityholders resident in Ontario the interim financial statements for the first and third quarters of its fiscal years.

MCO HOLDINGS, INC.

Upon it appearing to the Ontario Securities Commission ("Commission") that:

1. MCO Holdings, Inc., the company formerly called McCulloch Oil Corporation (the "Company") is a Delaware corporation whose common stock is listed for trading on the American, Pacific and Philadelphia Stock Exchanges;
2. approximately one percent in number of its stockholders, holding approximately 7.5% of its issued common stock, are residents of Ontario;
3. the Company proposes to offer to exchange its new 12 $\frac{1}{2}$ % Subordinated Debentures for up to 3.75 million shares of its common stock upon terms set out in an Offering Circular relating to the exchange offer;
4. the Offering Circular provides disclosure substantially similar to that provided by an issuer bid circular under The Securities Act, 1978; and

5. following the exchange offer those holders of common stock who declined the offer will have available a market to dispose of their shares that is not materially less liquid than prior to the exchange offer;

The Commission ordered pursuant to S.99(e) of the Act that the Company is exempted from the requirements of Part XIX of the Act with respect to the exchange offer on condition that the Offering Circular be mailed to stockholders of the Company resident in Ontario.

COMINCO LTD.

Upon the application of Cominco Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

- (c) identified the following major subsidiaries and affiliates:

Canadian Pacific Limited  
Canadian Pacific Enterprises Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

#### KAMCON MINES LIMITED

Whereas Kamcon Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

#### NATIONAL BANK OF CANADA

Upon the application of National Bank of Canada (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:



- (a) represented that none of the directors and senior officers of its subsidiaries, except those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to the securities of the Issuer.

#### NORTHERN AND CENTRAL GAS CORPORATION

Upon the application of Northern and Central Gas Corporation (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;



- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

Gaz Metropolitan, inc.  
Greater Winnipeg Gas Company  
Winnex Ltd.  
Norcen International Ltd.  
Norcen Pipeline Ltd.  
Prairie Oil Royalties Company, Ltd.  
Coleman Collieries Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuers have failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to it by the Commission.

DIVERSIFIED CREDIT CORPORATION LIMITED

EAGLET MINES LIMITED

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

PROSPECTUSES

PAGEBROOK-BLOOR PARTNERSHIP

Final receipt dated June 25, 1980 issued for prospectus dated June 23, 1980, qualifying 490 limited partnership units of Pagebrook-Bloor Partnership for distribution in Ontario. The price is \$10,000 per unit. Total proceeds will be \$4,900,000, net \$4,508,000 to the partnership after agent's commission but before expenses of the issue. The issue is not underwritten and is offered on an agency best efforts basis.

Agent: Pagebrook Securities Inc.

ROYCAM COPPER MINES LIMITED

Final receipt dated June 27, 1980 issued for prospectus dated June 17, 1980 qualifying for sale 1,000,000 common shares at \$1.00 per share providing the company with \$900,000 after underwriter's commission. There will also be a secondary offering of 500,000 common shares.

Underwriter: Merit Investment Corporation

SASKATOON SQUARE LIMITED PARTNERSHIP

Final receipt issued June 27, 1980 for prospectus dated June 25, 1980 offering 7000 limited partnership units at a price of \$1,000 per unit for a total price to the public of \$7,000,000. Minimum purchase is \$20,000.

Distributor: Pemberton Securities Limited

SECO-CEMP LIMITED

Final receipt issued June 27, 1980 for prospectus dated June 26, 1980 qualifying for sale in Ontario 2,200,000 \$2.25 cumulative redeemable preference shares, Series A at a price of \$25.00 per share to yield 9.00% per annum.

Underwriters: McLeod Young Weir Limited  
Dominion Securities Limited  
Pitfield Mackay Ross Limited  
Wood Gundy Limited

UNICORP FINANCIAL CORPORATION

Final receipt issued July 2, 1980 for prospectus dated July 2, 1980 qualifying for sale in Ontario 200,000 9% cumulative redeemable convertible preference shares, Series B and 400,000 Class A share purchase warrants, offered in units consisting of one Series B preference share and two Class A share purchase warrants at \$20.00 per unit.

Underwriter: Midland Doherty Limited

RIGHTS OFFERINGS

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Material relating to the company's dividend reinvestment and stock purchase plan has been received by and is acceptable to the Commission.

UNION CARBIDE CORPORATION

Material relating to the company's dividend reinvestment and stock purchase plan has been delivered to and accepted by the Commission.

YOUNGWOOD ELECTRONIC METALS, INC.

Material relating to the company's offering of common shares at \$3.75 and a right for each share has been received by and is acceptable to the Commission.

RELEASES FROM ESCROW

BARVERN INTERNATIONAL INDUSTRIES LTD.

Consent has been given to release 294,556 escrowed shares from the escrow at present held by Montreal Trust, such shares to be released on a pro rata basis to the present holders.

HANCELLOR ENERGY RESOURCES INC.

Consent has been given to release 39,665 escrowed shares held by Crown Trust Company, such shares to be released on a pro rata basis to the present holders.

OLMER GOLD MINES LIMITED

Consent has been given to release 211,607 escrowed shares from the escrow at present held by Guaranty Trust Company of Canada, such shares to be released on a pro rata basis.

ARLAKE RESOURCES LIMITED

Consent has been given to release all of the escrowed shares from the escrow at present held by Guaranty Trust Company of Canada.

ROYCAM COPPER MINES LIMITED

Consent has been given to release of 175,000 escrowed shares presently held by Crown Trust Company as trustee for the benefit of Roycam Copper Mines Limited. This is not a pro rata release of all escrowed shares.



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JUNE 27th, 1980

ARCTURUS SMALL BUSINESS DEVELOPMENT LIMITED

OFFERING 4,970 UNITS, EACH UNIT CONSISTING OF 1 CLASS  
A SHARE AND 1 COMMON SHARE AT A PRICE OF \$1,001 PER UNIT.

AUDAX GAS & OIL LTD.

NATIONAL ISSUE - ALBERTA

OFFERING \* COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE)  
ACCOMPANIED BY \* SHARE PURCHASE WARRANTS. OFFERED IN  
UNITS EACH CONSISTING OF ONE COMMON SHARE AND ONE SHARE  
PURCHASE WARRANT TO PURCHASE ONE COMMON SHARE AT \$ \* PER  
SHARE EXERCISABLE UNTIL \* , 1981.

UNDERWRITER: A. E. OSLER, WILLS, BICKLE LIMITED

"COUNTDOWN TO TERROR"

NATIONAL ISSUE - MANITOBA

OFFERING 200 UNITS AT A PRICE OF \$5,000 PER UNIT.  
AGENT: NORTH AMERICAN PICTURES LTD.

SYSTEMHOUSE LTD.

OFFERING 456,000 CLASS A COMMON SHARES AT A PRICE OF  
\$6.25 PER SHARE.  
AGENT: WOOD GUNDY LIMITED

JULY 2nd, 1980

NAHANNI MINES LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING A MAXIMUM OF 750 UNITS, EACH UNIT CONSISTING OF  
(a) A WARRANT ENTITLING THE BEARER TO PURCHASE 3,000  
COMMON SHARES AT 85 CENTS PER SHARE UNTIL NOVEMBER 30, 1981  
AND THEREAFTER AT \$1.25 PER SHARE UNTIL NOVEMBER 30, 1982  
AND (b) 740 10% NON-CUMULATIVE NON-REDEEMABLE NON-VOTING  
CONVERTIBLE PREFERRED SHARES, SERIES A WITH A PAR VALUE OF  
\$5.00 EACH.

SUBSCRIPTION PRICE: \$4,000 PER UNIT.

AGENT: OSLER, WILLS, BICKLE LIMITED



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ACKLANDS LIMITED	E
ANGLO COMPANY LIMITED	C
AGRA INDUSTRIES LIMITED	C E
AMERACRUDE INTERNATIONAL INC	C
AMERICAN EXPRESS COMPANY	E
ANDRES WINES LTD	A
ARGUS CORPORATION LIMITED	C
ATCO LTD	E
AUGDOME CORPORATION LIMITED	E F
AVOCA APARTMENTS LIMITED	E
BBC-RI SERVICES LTD	C
BAB-SOL RESOURCE EXPLORATIONS LIMITED	A B C
BANKENO MINES LIMITED	C
BAR RESOURCES LIMITED	E
BARYMIN EXPLORATIONS LIMITED	C
BASIC RESOURCES INTERNATIONAL S.A.	E
BELL CANADA	E
BELL KNIT INDUSTRIES LTD	A
BOMAC BATTEN LIMITED	E
BOWATER MERSEY PAPER COMPANY LIMITED	C
BRAMALEA LIMITED	E
BRENDA MINES LTD	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BROWN-MCDADE MINES LIMITED	C
CCL INDUSTRIES INC	E
CADILLAC FAIRVIEW CORPORATION	E
CALGARY POWER LTD	E
CAL-WEST PETROLEUMS LTD	E
CAMFLO MINES LTD	C
CAMPBELL CHIBOUGAMAU MINES LTD	E
CAMPBELL RED LAKE MINES LTD	E
CANADA SOUTHERN PETROLEUM LTD	E
CANADIAN CURTISS-WRIGHT LIMITED	E
CANADIAN NATURAL RESOURCES LIMITED	C
CANADIAN PACIFIC LIMITED	E
CANADIAN REALTY INVESTORS	F
CANADIAN UTILITIES LIMITED	E
CANNON MINES LIMITED	A B
CARDIFF URANIUM MINES	C
CARVERN INTERNATIONAL INDUSTRIES LTD	C

CEDAR RIDGE APARTMENT PROJECT	C
CHAMBERS ACCEPTANCE LIMITED	A
COMMERCE CAPITAL TRUST COMPANY	C
CONSOLIDATED-BATHURST INC	C
CONSOLIDATED MARBENOR MINES LTD	C
CONSOLIDATED OIL & GAS, INC	E
CONSOLIDATED RAMBLER MINES LIMITED	C
CONSUMERS DISTRIBUTING COMPANY LIMITED	C B
COPCONDA RESOURCES INC	C
CORBY DISTILLERIES LIMITED	E
COSEKA RESOURCES LIMITED	E
CRACKINGSTONE MINES LIMITED	E
CRUSH INTERNATIONAL LIMITED	C F
DANVERS RESOURCE EXPLORATIONS LIMITED	B
D'ELDONA GOLD MINES LTD	E
DENISON MINES LIMITED	E
DESTORBELLE MINES LIMITED	C
DIGITECH LTD	E
DISTRICT TRUST COMPANY	E
DOMINION STORES LIMITED	E
DOMTAR INC	E
DONRAND MINES LIMITED	C
DUNCAN GOLD RESOURCES INC	A B
DU PONT CANADA INC	E
ESTEN EXPLORATIONS INC	B
FIDELITY TREND FUND	A
FLAGSTAFF RESOURCE EXPLORATIONS INC	B
G.D.V. INC	A
GARIBALDI LIFTS LTD	D
GARIBALDI LIFTS LTD	
(Offeree)	
HASTINGS WEST RESORTS LTD	
(Offeror)	
GENERAL AMERICAN PROPERTIES INC	B E
GENSTAR LTD	E
GETTY OIL COMPANY	E
GLENCAIR MINING COMPANY LIMITED	A B E
GOLD VALLEY RESOURCE EXPLORATIONS LTD	A B C
GREAT WEST STEEL INDUSTRIES LTD	F
GREYHOUND LINES OF CANADA LTD	C
GULF CANADA LIMITED	E
HARLEQUIN ENTERPRISES LIMITED	E
HASTINGS WEST RESORTS LTD	D
HASTINGS WEST RESORTS LTD	
(Offeror)	
GARIBALDI LIFTS LTD	
(Offeree)	
HAWKER SIDDELEY CANADA LTD	E E
HEADWAY PROPERTY INVESTMENT, 77-I	B
HEADWAY PROPERTY INVESTMENT, 77-II	B
HEADWAY PROPERTY INVESTMENT, 77-III	B
HEADWAY PROPERTY INVESTMENT, 77-IV	B
HENNINGER BREWERY (ONTARIO) LTD	E
HERITAGE GROUP INC, THE	C
HOME OIL LTD	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HURONIA TRUST COMPANY	C

IAC LIMITED	C
IMASCO LIMITED	E
IMPERIAL OIL LIMITED	E
INDUSTRIAL AMERICAN FUND	C
INDUSTRIAL INCOME FUND	C
INLAND NATURAL GAS CO.	E
INTER-CITY GAS LIMITED	E
INTERMETCO LIMITED	E
IRISH, ENERGY OIL & MINERALS INC	E F
JUPITER RESOURCE EXPLORATIONS LIMITED	B
K-TEL INTERNATIONAL INC	E
KAISER RESOURCES LTD	E
KAMSACK RESOURCE EXPLORATIONS LIMITED	A B
KANDAHAR RESOURCES LIMITED	B
KARI RESOURCE EXPLORATIONS LIMITED	C
KEY ANACON MINES LIMITED	C
KIENA GOLD MINES LIMITED	E
LACANA MINING CORPORATION	E
LAIDLAW TRANSPORTATION LIMITED	F
LAKEX MINES LTD	A
LAURASIA RESOURCES LIMITED	C
LAVA CAP RESOURCES LTD	F
LOCHIEL EXPLORATION LTD	E
LOUISBURG PROPERTY HOLDINGS LIMITED	E
LUMSDEN BUILDING CORPORATION INC., THE	E
MDS HEALTH GROUP LIMITED	C
MAHER INC	C
MAISLIN INDUSTRIES LTD	E
MARMAC RESOURCES LIMITED	C
S.B. MCLAUGHLIN ASSOCIATES LIMITED	E
MENORAH MINES LIMITED	E
MICO ENTERPRISES LIMITED	D
MICO ENTERPRISES LIMITED	
(Offeree)	
NATIONAL HEES ENTERPRISES LIMITED	
(Offeror)	
MONARCH WEAR LTD	C
MOUNTAINVIEW EXPLORATIONS INC	C
NATIONAL BANK OF CANADA	E
NATIONAL HEES ENTERPRISES LIMITED	
NATIONAL HEES ENTERPRISES LIMITED	
(Offeror)	
MICO ENTERPRISES LIMITED	
(Offeree)	
NEW BRUNSWICK TELEPHONE COMPANY LIMITED	C
NEW CAMPBELL ISLAND MINES LIMITED	A C
NEWNORTH GOLD MINES LIMITED	E
NIAGARA FINANCE COMPANY LIMITED	C
OAKWOOD PETROLEUMS LTD	E
OKANAGAN HELICOPTERS LTD	E
OXFORD DEVELOPMENT GROUP LIMITED	E
PAGE PETROLEUM LTD	E
PEDLAR INDUSTRIES INC.	E
PETRO-SUN INC	E
PINETREE EXPLORATIONS LIMITED	A B C



PLUMBING MART CORPORATION	C
PLUMBING MARTS OF AMERICA INC	A B E
PONY SPORTING GOODS LIMITED	E
POPULAR INDUSTRIES LIMITED	C
PUTNAM GROWTH FUND	C
PREMIER COMMUNICATIONS LIMITED	E
PROTO EXPLORATIONS & HOLDINGS INC	C
PROVIGO INC	E
Q.M.G. HOLDINGS INC.	E
QUADRANT FILM INVESTORS 1978A	A C
RANGER OIL CANADA LTD	E
RIO ALTO EXPLORATION LTD	A B
ROBINSON LITTLE & COMPANY LIMITED	C
ROLLAND INC	C
ROYAL TRUST COMPANY MORTGAGE CORPORATION	A C
RUPERSLAND RESOURCES CO. LTD.	E
SCURRY-RAINBOW OIL LTD	E
SEEMAR MINES LIMITED	A
SHELL CANADA LIMITED	E
SIMPSONS-SEARS LIMITED	E
SKYLINE HOTELS LIMITED	C
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	B
SPINDLE TOP ENERGY & RESOURCES INC.	C
STANFORD MINES LIMITED	E
ST. JOE MINERALS CORPORATION	E
ST. LUCIE EXPLORATION COMPANY LIMITED	C E
SULPETRO LIMITED	C E
TALCORP ASSOCIATES LIMITED	F
TEXACO CANADA INC	E
TORONTO-DOMINION CENTRE LIMITED	A
TOTAL PETROLEUM (NORTH AMERICA) LTD	E
TRANS CANADA GLASS LIMITED	C
TRANS-CANADA RESOURCES LTD	C E
TRANS-WESTERN EXPLORATION INC.	E
TRAPPER RESOURCES LTD.	C
TRECO INC.	C
TRIANGLE EXPLORATIONS LIMITED	C
TRIZEC CORPORATION LTD.	E
UNITED CANSO OIL & GAS LTD.	E
UNITED HORIZON FUND LTD.	C
UNITED MACFIE MINES LIMITED	E
UNITED SISCOE MINES LIMITED	C E
UNICORP FINANCIAL CORPORATION	E
UNION GAS LIMITED	E
VENPOWER LIMITED	E
WAINCO 80 CANADA	E
WAINOCO OIL CORPORATION	E
WALL AND REDEKOP CORPORATION	C E
WESTBURNE INTERNATIONAL INDUSTRIES LTD	E
WESTERN BROADCASTING COMPANY LTD	C E
WESTERN MINES LIMITED	E
WESTFAIR FOODS LTD	E
WEST MACANDA RESOURCES LIMITED	B
WHONNOCK INDUSTRIES LIMITED	E
WOODWARD STORES LIMITED	E
YORBEAR MINES INC.	C



REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 10, 1980	Tomken Investments Inc.	Freedom Drilling Program 1980 - Limited Partnership Units	\$ 28,000.00	1 unit
June 10, 1980	Bramhall Inc.	" "	28,000.00	1 unit
June 10, 1980	W. H. Bentham	" "	28,000.00	1 unit
June 10, 1980	Bencarls Limited	" "	28,000.00	1 unit
June 20, 1980	Andrew J. Conduit	Northumberland Mines Limited - Units	15,000.00	1 unit
June 20, 1980	Enjay Investments Limited	" "	15,000.00	1 unit
June 20, 1980	Walter B. Tilden	" "	15,000.00	1 unit
June 20, 1980	John Brian McColl	" "	15,000.00	1 unit
June 20, 1980	A. Ernest Wilkes	" "	15,000.00	1 unit
June 20, 1980	Bruce Moore	" "	15,000.00	1 unit
June 20, 1980	Art McLean	" "	15,000.00	1 unit
June 20, 1980	Harold L. Parker	" "	15,000.00	1 unit
June 20, 1980	J. Michael Kew	" "	15,000.00	1 unit
June 20, 1980	Edward P. Emmerich	" "	15,000.00	1 unit
June 20, 1980	Jean MacDonald	" "	15,000.00	1 unit
June 20, 1980	H. B. Epstein	" "	15,000.00	1 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 20, 1980	Kou Leung	Northumberland Mines Limited - Units	\$ 15,000.00	1 unit
June 20, 1980	John E. McDougall	"	15,000.00	1 unit
June 20, 1980	Elizabeth Myrvang	"	15,000.00	1 unit
June 20, 1980	Promenade Tours	"	15,000.00	1 unit
June 20, 1980	Jack Finkelstein	"	15,000.00	1 unit
June 20, 1980	Timothy C. Pennal	"	15,000.00	1 unit
June 20, 1980	James C. Braden	"	15,000.00	2 units
June 20, 1980	E. Derek Cooper	"	15,000.00	1 unit
June 20, 1980	John Lynch	"	15,000.00	1 unit
June 20, 1980	Duncan Falconer Enterprises Limited	"	15,000.00	1 unit
June 20, 1980	John H. Dickey	"	15,000.00	1 unit
June 20, 1980	Goulding, Rose & Turner Limited	"	15,000.00	8 units
June 20, 1980	Raymond P. Downer	"	15,000.00	1 unit
June 17, 1980	Antonios Vamvakas	"Flying" - Interests in a Limited Partnership called "The Flying Company"	15,625.00	\$ 15,625.00
June 17, 1980	Douglas Cole	"	15,625.00	\$ 15,625.00

## FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 17, 1980	Victor W. Tovey	"Flying" - Interests in a Limited Partnership called "The Flying Company"	\$ 5,000.00	\$ 5,000.00
June 17, 1980	William McConnell	"	2,500.00	\$ 2,500.00
June 17, 1980	Leo Mascarin	"	5,000.00	\$ 5,000.00
June 17, 1980	Richard McDonald	"	1,250.00	\$ 1,250.00
June 17, 1980	Jimmy Fuller	"	2,500.00	\$ 2,500.00
June 14, 1980	Mr. Joseph Adam	H.I.I. Energy 80 Partnership - Units	1,000.00	33 units
June 14, 1980	Mr. N.G. Bonnell	"	1,000.00	66 units
June 14, 1980	Mr. Paul Braun	"	1,000.00	33 units
June 14, 1980	Mr. A.C. Bruton	"	1,000.00	33 units
June 14, 1980	Dr. Daniel C. Cappon	"	1,000.00	33 units
June 14, 1980	Mr. Philip Chasin	"	1,000.00	33 units
June 14, 1980	Mr. H. Wm. Cooper	"	1,000.00	33 units
June 14, 1980	Mr. J.W.V. Craig	"	1,000.00	33 units
June 14, 1980	Mr. Robert Cronin	"	1,000.00	33 units
June 14, 1980	Mr. Peter R. Davey	"	1,000.00	33 units
June 14, 1980	Mr. Douglas N. Deeth	"	1,000.00	33 units
June 14, 1980	Mr. David Doig	"	1,000.00	33 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 14, 1980	Mr. R.H. Ellison	H.I.I. Energy 80 Partnership - Units	\$ 1,000.00	33 units
June 14, 1980	Mr. Robert S. Fish	"	1,000.00	33 units
June 14, 1980	Mr. J.M. Gardiner	"	1,000.00	33 units
June 14, 1980	Mr. Earl A. Glick	"	1,000.00	33 units
June 14, 1980	Mr. Samuel Gotfrid	"	1,000.00	33 units
June 14, 1980	Mr. George L. Hagen	"	1,000.00	33 units
June 14, 1980	Mr. G.D. Hanna	"	1,000.00	33 units
June 14, 1980	Mr. John Howard Hawke	"	1,000.00	99 units
June 14, 1980	Mr. Douglas C. Hood	"	1,000.00	33 units
June 14, 1980	Mr. John B. Jolley	"	1,000.00	33 units
June 14, 1980	Ms. Margaret P. Jones	"	1,000.00	99 units
June 14, 1980	Mr. Wm. H. Jones	"	1,000.00	66 units
June 14, 1980	Mr. R.R. Keating	"	1,000.00	33 units
June 14, 1980	Mr. Harry Klamer	"	1,000.00	66 units
June 14, 1980	Mr. Frank V. Koclik	"	1,000.00	33 units
June 14, 1980	Mr. Lee W. Larkin	"	1,000.00	33 units
June 14, 1980	Mr. L.C. Leach	"	1,000.00	66 units



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 14, 1980	Mr. Lorne J. Levy	H.I.I. Energy 80 Partnership - Units	\$ 1,000.00	33 units
June 14, 1980	Mr. William G. Milliken	"	1,000.00	33 units
June 14, 1980	Mr. D.W. Morison	"	1,000.00	33 units
June 14, 1980	Mr. P. Mulvihill	"	1,000.00	66 units
June 14, 1980	Captain Thomas C. Pullen	"	1,000.00	33 units
June 14, 1980	Mr. H. Reimer	"	1,000.00	33 units
June 14, 1980	Mr. W.R. Riedl	"	1,000.00	33 units
June 14, 1980	Ms. Edith Rothschild	"	1,000.00	99 units
June 14, 1980	Mr. Kurt Rothschild	"	1,000.00	99 units
June 14, 1980	Mr. Leonard Rothschild	"	1,000.00	66 units
June 14, 1980	Mr. Michael Rothschild	"	1,000.00	66 units
June 14, 1980	Mr. Arthur R. Shoihet	"	1,000.00	33 units
June 14, 1980	Mr. Earle Shoihet	"	1,000.00	33 units
June 14, 1980	Mr. R.M. Smith	"	1,000.00	33 units
June 14, 1980	Mr. Donald B. Sterling	"	1,000.00	33 units
June 14, 1980	Mr. W.R. Sumpton	"	1,000.00	33 units
June 14, 1980	Mr. Colin D. Watson	"	1,000.00	33 units
June 14, 1980	Mr. Peter D. Wendling	"	1,000.00	33 units
June 14, 1980	Mr. Marvin Wiesenthal	"	1,000.00	33 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 14, 1980	Mr. Allen Wortsman	H.I.I. Energy 80 Partnership - Units	\$ 1,000.00	66 units
June 14, 1980	Mr. L. Bloomberg	"	1,000.00	462 units
June 14, 1980	Dr. Ronald G. Bloomberg	"	1,000.00	198 units
June 14, 1980	Mr. Peter Boake	"	1,000.00	165 units
June 14, 1980	Headway Investments Inc.	"	1,000.00	429 units
June 14, 1980	Mr. Guy C. Hesse	"	1,000.00	198 units
June 14, 1980	Dr. Riho Kalda	"	1,000.00	132 units
June 14, 1980	Mr. Joseph M. McBride	"	1,000.00	462 units
June 14, 1980	Mr. Martin Richman	"	1,000.00	330 units
June 14, 1980	Mr. Robert M. Turvey	"	1,000.00	132 units
June 14, 1980	Mr. William R. West	"	1,000.00	264 units
June 14, 1980	Mr. Joseph D. Williams	"	1,000.00	165 units
June 27, 1980	Livingston Transportation Limited	Laidlaw Transportation Limited - First Preference Shares Series "E"	10.00	600,000 shrs
May 6, 1980	Starlaw Investments Limited	Conventures Limited - 7% Fully Secured Convertible Note Maturing May 31, 1985 Series 11	500,000.00	\$500,000.00
April 25, 1980	Dr. R.G. Nicholas Laidlaw	"	100,000.00	\$100,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 6, 1980	Grator & Company, Account #12	Conventures Limited - 7% Fully Secured Convertible Note Maturing May 31, 1985 Series 11	\$500,000.00	\$500,000.00
May 16, 1980	413496 Ontario Limited	7% Fully Secured Convertible Note Series 12 Maturing May 31, 1985	200,000.00	\$200,000.00
May 26, 1980	Chandlas Enterprises Ltd.	"	100,000.00	\$100,000.00
May 26, 1980	Paul H. Bauer	"	100,000.00	\$100,000.00

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 18, 1980	March 29, 1979	Westmeath Investments Limited	Unicorp Financial Corporation - Common Shares	\$ 5.00	75,000 shrs
May 15, 1980	November 15, 1978	The Equitable Trust Company Account EH201	Husky Injection Molding Systems Limited - 5% Convertible Preferred Members	Distribution to Account	21,250 shrs

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Prado Explorations Limited	Pango Gold Mines Limited - Common Shares	240,906 shrs

REPORT UNDER SECTION 71(5)(b)

FORM 22

1. Allont Limited
2. Systemhouse Limited



ISSN 0030-3100  
No. 26/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## WEEKLY SUMMARY

WEEK ENDING 11TH JULY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

### NOTICE I

IN THE MATTER OF A PUBLIC HEARING  
RESPECTING THE PROPOSAL OF WESTFAIR  
FOODS LTD. TO ALTER THE ATTRIBUTES  
OF CERTAIN OF ITS PUBLICLY TRADED  
SECURITIES IN CONJUNCTION WITH AN  
APPLICATION FOR CONTINUANCE UNDER  
THE CANADA BUSINESS CORPORATIONS  
ACT

### NOTICE II

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED -  
JUNE 1980



- 2 A -

NOTICE I

Ontario  
Securities  
Commission

416/963-

10 Wellesley Street  
Toronto, Ontario  
M7A 2H7

IN THE MATTER OF THE SECURITIES ACT,  
S.O. 1978, C.47, AS AMENDED, AND  
THE REGULATIONS THEREUNDER (THE "ACT")

AND

IN THE MATTER OF A PUBLIC HEARING RESPECTING  
THE PROPOSAL OF WESTFAIR FOODS LTD. ("WESTFAIR")  
TO ALTER THE ATTRIBUTES OF CERTAIN OF ITS  
PUBLICLY TRADED SECURITIES IN CONJUNCTION WITH  
AN APPLICATION FOR CONTINUANCE UNDER THE CANADA  
BUSINESS CORPORATIONS ACT

NOTICE OF HEARING

(Sections 122, 123 and 124)

WHEREAS Westfair has distributed an information circular to its Class A shareholders in connection with a meeting of such shareholders to be held on July 29, 1980; and

WHEREAS Westfair proposes that two special resolutions be considered at that meeting being, respectively, (1) a resolution to create a new class of junior preferred shares, and (2) a resolution to make Class A shares redeemable at the option of Westfair or the holder thereof; and

WHEREAS Mr. James Montgomery of Toronto, Ontario, has formed a committee (the "Shareholders' Committee") which has distributed a memorandum in opposition to such special resolutions; and

WHEREAS the Shareholders' Committee has requested the Ontario Securities Commission ("Commission") to make the following orders:

- (i) pursuant to Section 122 of the Act, a decision to apply to a judge of the High Court for an order directing compliance or restraining the violation of the information circular provisions of the Act;
- (ii) pursuant to Section 123 of the Act, a cease trading order to prohibit the issue of any junior preferred shares or the redemption of any Class A shares; and
- (iii) pursuant to Section 124 of the Act, an order denying the exemptions in Sections 34 and 71 of the Act with respect to the issuance of any junior preferred shares or the redemption of any Class A shares; and

WHEREAS the Commission has determined that it is in the public interest to convene a public hearing to consider:

- (a) if the Commission has jurisdiction to entertain such requests, and, if it has such jurisdiction,
- (b) whether or not such requested orders should be made;

NOW THEREFORE TAKE NOTICE that the Commission will hold a public hearing pursuant to Sections 122, 123 and 124 of the Act at its offices on the 6th Floor, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7, on Thursday, July 24, 1980, at 10:00 a.m., or as soon thereafter as the hearing can be held, to consider whether it is in the public interest that the requested orders be made;

IN THE CIRCUMSTANCES of these matters, the Commission requests but does not order:

1. Westfair to publish the appended Advertisement of Hearing on or before Wednesday, July 16, 1980, in one or more local newspapers of daily circulation in both of the Cities of Winnipeg, Manitoba, and Toronto, Ontario;
2. The Shareholders' Committee to forthwith serve, if not already served, a true copy of this Notice of Hearing and appended Advertisement of Hearing on Westfair and its common shareholder;


3. The Shareholders' Committee, Westfair and any other interested party to deliver to the Commission on or before 4:00 p.m. Thursday, July 17, 1980, on line-numbered pages, 15 copies of their respective written submissions and, if available, 15 copies of any proposed direct testimonies; and
4. The Shareholders' Committee, Westfair and any other interested party who has delivered material to the Commission in accordance with paragraph 3 above, to contact the Secretary of the Commission on Friday, July 18, 1980, for a list of the names and addresses of all parties who have so delivered material and it is further requested that each such party provide to every other such party a copy of any material so delivered; and

TAKE NOTICE that a copy of all material delivered to the Commission in accordance with paragraph 3 above will be available for inspection at the offices of the Commission, 7th Floor, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7, and at the offices of Messrs. McCarthy & McCarthy, Barristers and Solicitors, Toronto-Dominion Centre, Toronto, M5K 1E6; and

TAKE NOTICE that any party to these proceedings may be represented by counsel of his choice at the hearing; and

TAKE NOTICE that if you do not attend at this hearing the Commission may proceed in your absence and you will not be entitled to any further notice in the proceedings.

DATED at Toronto this 11th day of July, 1980.

  
Secretary to the Commission.



- 5 A -

- 4 -

TO: Messrs. McCarthy & McCarthy,  
Barristers and Solicitors,  
Box 48,  
Toronto-Dominion Centre,  
TORONTO, M5K 1E6.

TO: Messrs. Borden & Elliot,  
Barristers and Solicitors,  
250 University Avenue,  
TORONTO, M5H 3E9.

ADVERTISEMENT OF HEARING

ONTARIO SECURITIES COMMISSION

PUBLIC HEARING - WESTFAIR FOODS LTD.

IN THE MATTER of a public hearing respecting the proposal of Westfair Foods Ltd. ("Westfair") to alter the attributes of certain of its publicly traded securities in conjunction with an application for continuance under the Canada Business Corporations Act.

TAKE NOTICE that a public hearing will be held at the offices of the Ontario Securities Commission, 6th Floor, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7, on Thursday, July 24, 1980, at 10:00 a.m. for the purpose of the Commission considering whether it is in the public interest to request a court order for compliance with The Securities Act, 1978, or to make a cease trading order or an order denying certain statutory exemptions with respect to the issuance of any junior preferred shares and the redemption of any Class A shares.

AND TAKE NOTICE that any interested party may provide to the Commission any written or oral submissions or testimonies concerning this matter. Regard should be had to the procedures detailed in the Notice of Hearing, dated July 11, 1980. After Thursday, July 17, 1980, a copy of any material will be available for inspection at the offices of the Commission, 7th Floor, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7, and at the offices of Messrs. McCarthy & McCarthy, Barristers and Solicitors, Toronto-Dominion Centre, Toronto, M5K 1E6.

NOTICE II

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED

	MONTH OF JUNE		YEAR TO DATE	
	1980	1979	1980	1979
INDUSTRIAL	1,771,121	4,339,949	8,048,054	8,850,147
MINING	13,022,064	10,519,554	98,521,708	57,550,294
OIL & GAS	3,932,571	1,758,584	19,733,332	7,844,314
	18,725,756	16,618,087	126,303,094	74,244,755

The dollar value for the foregoing trading is not available.

CEASE TRADING ORDERS

CENEX LIMITED  
WINDSOR COURT INVESTMENTS

The cease trading order dated 27th June, 1980, with respect to each company was continued 11th July, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

GASLITE PETROLEUM LTD.  
(FORMERLY NORTHERN NUCLEAR ENERGY LTD.)

Temporary cease trading order issued 11th July, 1980, for failure to make statutory filings. Statutory hearing 25th July, 1980, at 10.00.a.m.

NEWCREST DEVELOPMENTS LIMITED

The cease trading order dated 27th June, 1980, was rescinded 11th July, 1980, the company being now up-to-date with its filings.

ONACO PETROLEUMS LIMITED

The cease trading order dated 12th April, 1977, and continued 26th April, 1977, was rescinded 8th July, 1980, the company being now up-to-date with its filings.

ROYEX STURGEX MINING LIMITED

At the request of the company, pending an announcement concerning its affairs, the Ontario Securities Commission, pursuant to S.123(3) of The Securities Act, S.O. 1978, C.47, as amended, has ordered that all trading in the securities of the company shall cease 9th July, 1980, but this order shall expire at the opening of business on Monday, 14th July, 1980, unless earlier varied or rescinded.

(Note: Order extended to Friday, 18th July, 1980).



SEAWAY TRUST COMPANY

Whereas the Ontario Securities Commission made a temporary order dated 25th June, 1980, pursuant to the provisions of S.123(3) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that all trading in the securities of Seaway Trust Company cease forthwith, and that this order shall expire on or before 10th July, 1980, unless extended, varied or rescinded;

And upon reading the consent of Seaway Trust Company, and hearing the consent of counsel for 435713 Ontario Inc. to the making of this order;

The Ontario Securities Commission ordered pursuant to S.123(3) of the Act that the said temporary order dated 25th June, 1980, be and is extended and shall expire on 25th July, 1980, unless extended, varied or rescinded.

DECISIONS - THE SECURITIES ACT

AGGRESSIVE MINING LIMITED

WHEREAS C. John Sullivan has applied for a Ruling pursuant to the provisions of Section 73 of The Securities Act, 1978, as amended (the "Act"), with respect to the proposed sale of 100,000 common shares acquired by him pursuant to an option agreement dated March 14, 1979;

AND WHEREAS the Commission is of the opinion that it is not prejudicial to the public interest to do so;

IT IS HEREBY RULED that the sale by C. John Sullivan of 100,000 common shares of Aggressive Mining Limited is not subject to Section 52 of the Act on the following conditions:

1. the applicant files with the Commission, to the attention of Thomas Petroff, at least seven days and not more than fourteen days prior to the first trade made to carry out the distribution by the applicant
  - a) a Notice of Intention to sell in the form of Form 23 to the regulations;
  - b) a Declaration, Undertaking and Certificate in the form of Form 23 to the regulations;signed by the applicant or the applicant's attorney duly appointed;

2. the Notice of Intention and Declaration, Undertaking and Certificate required to be filed under condition 1 of this ruling shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the shares specified under the original notice have not been sold or until notice has been filed that the shares so specified or any part thereof are no longer for sale;
3. no unusual effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of such trade;
4. no trades are made prior to ten days subsequent to the date of publication of this ruling in the Weekly Summary of the Commission;
5. the maximum aggregate number of shares of Aggressive which may be sold by the applicant in any week shall not exceed 14,275 shares;
6. the applicant shall select one broker to act on its behalf which selected broker shall not be changed without prior notice to the Commission, to the attention of Thomas Petroff;
7. the selected broker referred to in condition six above, shall be authorized by the applicant to report to the Commission the number of shares sold from time to time. The selected broker shall report to the Commission, to the attention of Thomas Petroff, on the last trading day of each month the total number of shares sold by the applicant during the month, and when all of the 100,000 shares have been sold, shall so report to the Commission, to the attention of Thomas Petroff.

BIGHART OIL AND GAS LIMITED

UPON the application by E. W. Nowlin ("Applicant") under section 73 of The Securities Act 1978, as amended ("Act"), with respect to the sale of an aggregate of 30,000 common shares of Bighart Oil and Gas Limited ("Bighart"),

AND upon reading the application and the recommendation of the Commission staff;

AND upon it appearing to the Commission that Bighart has been a reporting issuer for in excess of eighteen months, and it has been represented that Bighart is not in default of any requirements of the Act or the regulations;

AND upon being of the opinion that to make this ruling is not prejudicial to the public interest;

IT IS RULED that trades by the applicant of an aggregate of 30,000 common shares of Bighart are not subject to section 52 of the Act subject to the following conditions:

1. That the applicant files with the Ontario Securities Commission and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the first trade made to carry out the distribution, a Form 23 entitled "Notice of Intention to Distribute Securities and Accompanying Declaration Pursuant to Subsection 7 of Section 71 of the Act" executed by the applicant not more than twenty-four hours prior to its filing;



2. That the Form 23 filed pursuant to paragraph 1 above shall be renewed and refiled at the end of sixty days from the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the maximum of 30,000 common shares of Bighart specified in the original Form 23 have not been sold or until notice has been filed that the shares as specified or any part thereof are no longer for sale;
3. That no unusual effort shall be made to prepare the market or to create a demand for the shares to be sold and no extraordinary commission or other consideration shall be paid in respect of the sale;
4. That the sales shall be effected through the facilities of The Toronto Stock Exchange or The Alberta Stock Exchange and pursuant to their requirements;
5. That as of the date of the commencement of the sales Bighart shall not be in default of any requirements of the Act or the regulations and that the sale shall cease forthwith if prior to its conclusion any default should occur.

MARPEP PUBLISHING LIMITED

Upon the application of Marpep Publishing Limited (the "Corporation") pursuant to S.73(1) of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), exempting the Corporation from the requirements of S.94(3) of the Regulations under the Act, the Ontario Securities Commission:

1. ordered pursuant to S.73(1) of the Act that for the purpose of calculating minimum free capital under S.94(3) of the Regulations under the Act, the Corporation be and is permitted to treat as a non-current liability the current portion of Deferred Subscription Revenue;
2. further ordered that this order shall expire on December 31, 1980.

URANEX RESOURCES LIMITED

Whereas Uranex Resources Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of S.76 and S.78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuer has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

GASLITE PETROLEUM LTD.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

PROSPECTUSES

CONSOLIDATED COPPER-LODE DEVELOPMENTS .INC.

Final receipt issued July 7, 1980 for prospectus dated June 25, 1980 qualifying for sale in Ontario 1,200,000 common shares at 26½¢ per share to net the company \$300,000 before issue expenses.

Underwriter: Osler, Wills, Bickel Limited

GENENERGY RESOURCES INC.

Final receipt issued July 8, 1980 for prospectus dated June 27, 1980 offering 1,000 units at a price to the public of \$10,000 per unit. Each unit consists of 2,500 Class A common shares and the right to earn 90 Class B common shares. The offering is being made on a best efforts basis.

INDIGO INTERNATIONAL & ASSOCIATES

Final receipt issued July 8, 1980 for the prospectus dated July 7, 1980 offering 230 limited partnership units at the subscription price of \$5,000 per unit. The offering is being made by Cerulean Productions Inc.

IVACO INC.

Receipt issued July 11, 1980 for final prospectus dated July 9, 1980 qualifying 720,000 \$2.50 cumulative redeemable preferred shares, Series D, retractible in 1968 and 1992. Shares are to be offered at \$25.00 to net the company \$17,388,000.

Distributor: Merrill Lynch, Royal Securities Limited



#### LONGFORD EQUIPMENT INTERNATIONAL LIMITED

Final receipt, dated July 9, 1980, issued for prospectus dated July 3, 1980, qualifying a new issue and secondary offerings of securities of Longford Equipment International Limited.

The new issue comprises a minimum of 115,000 and a maximum of 150,000 units each consisting of one cumulative redeemable first preference share Series A, par value \$2.50, and one warrant to purchase 1/2 common share, and one common share without par value. Units will be sold at a price of \$5.15 per unit to raise a minimum of \$592,250 and a maximum of \$772,500 to net minimum proceeds of \$550,792.50 and a maximum proceeds of \$718,425 for the company after agency discount but before expenses of the new issue estimated at \$36,450.

The first secondary offering consists of 75,000 common shares to be sold at a price of \$2.50 per share for \$182,500 to net a selling shareholder \$174,375 after agency discount but before expenses of the secondary offering estimated at \$8,000.

The secondary offering of common shares is made subject to prior sale of all units offered.

The second secondary offering consists of 150,000 warrants to purchase 75,000 common shares of the company. The warrants will be issued by the company as part of the commission payable to agents distributing the units and will be resold to net \$11,250. The secondary offering of warrants is made subject to prior sale of all units and prior sale of all common shares offered.

No part of the proceeds of the secondary offerings will accrue to the company.

The new issue and secondary offerings are not underwritten and will be offered through registered security dealers acting as agents of the company.

#### THE MUNICIPAL MORTGAGE FUND

Receipt issued July 7, 1980 for final prospectus dated June 27, 1980 qualifying units to be offered at net asset value.

Distributor: The Municipal Trust Company

#### THE REAL PROPERTY TRUST OF CANADA

Receipt issued July 9, 1980 for final prospectus dated July 8, 1980 qualifying Class A and Class B units to be offered at net asset value plus a subscription fee.

Distributor: Realequimor Distributors Ltd. and  
registered dealers

SCEPTRE RESOURCES LIMITED

Final receipt issued July 8, 1980 for prospectus dated July 7, 1980 qualifying for sale in Ontario 1,200,000 7% convertible second preferred shares Series A at a price of \$25.00 per share.

Underwriters: Wood Gundy Limited  
Peters and Co. Limited

TRICENTROL LIMITED

Final receipt issued July 2, 1980 for prospectus dated July 2, 1980 offering 3,000,000 American Depository Shares representing 6,000,000 Ordinary Shares at a price to the public of \$21.22 (Canadian) per American Depository Share.

Underwriters: Wood Gundy Limited  
A. E. Ames & Co. Limited  
Burns Fry Limited  
Dominion Securities Limited  
Greenshields Incorporated  
Levesque Beaubien Inc.  
McLeod Young Weir Limited  
Midland Doherty Limited  
Nesbitt Thomson Securities Limited  
Pemberton Securities Limited  
Pitfield Mackay Ross Limited  
Richardson Securities of Canada  
Walwyn Stodgell Cochran Murray Limited  
Bell Gouinlock Limited  
Geoffrion, Leclerc Inc.  
Houston Willoughby Limited  
Molson Rousseau & Co. Limited  
Odlum Brown & T. B. Read Ltd.  
Scotia Bond Company Limited

RIGHTS OFFERING

BAKERTALC INC.

Material relating to a rights offering of one common share for \$1.00 and four rights has been received by and is acceptable to the Commission.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JULY 4th, 1980

THE CAPSTONE INVESTMENT TRUST

OFFERING MUTUAL FUND UNITS.

NU-WEST ALBERTA PROPERTIES LIMITED PARTNERSHIP  
NATIONAL ISSUE - ALBERTA

OFFERING \* LIMITED PARTNERSHIP UNITS AT \$5,000 PER UNIT.  
AGENTS: GREENSHIELDS INCORPORATED, RICHARDSON SECURITIES  
OF CANADA

AMENDMENT RECEIVED

JULY 8th, 1980

UNICORP FINANCIAL CORPORATION

AMENDMENT #1 DATED JULY 8th, 1980 TO PROSPECTUS DATED  
JULY 2nd, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AGF MANAGEMENT LIMITED	B C
ACKLANDS LIMITED	C
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E F
ALCAN ALUMINIUM LIMITED	E
ALLARCO DEVELOPMENTS LTD	C
AMERICAN EAGLE PETROLEUMS LTD	E
AMERICAN ELECTRIC POWER COMPANY INC	E
AMPAL-AMERICAN ISRAEL CORPORATION	C
ANGLO UNITED DEVELOPMENT CORPORATION	C
ASAMERA OIL CORPORATION LTD	A B
ASH TEMPLE LIMITED	C
ASIAN DEVELOPMENT BANK	A
ASSOCIATED RECREATION CORP.	E
ATCO LTD	E
BC SUGAR REFINERY LIMITED	E
BAB-SOL RESOURCE EXPLORATIONS LIMITED	B
BALD EAGLE EXPLORATIONS INC.	C
BANK OF MONTREAL	E
BASIC RESOURCES INTERNATIONAL S.A.	C
BELL CANADA	E
BELL KNIT INDUSTRIES LIMITED	B
BLACK CLIFF MINES LIMITED	C
BLOCK BROS. INDUSTRIES LTD	C
BLUFFY LAKE IRON MINES LIMITED	A B
BOOTS DRUG STORES (CANADA) LTD.	C
BOW VALLEY INDUSTRIES LTD.	C
BRALORNE RESOURCES LIMITED	E
BRENDA MINES LTD	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BUSHNELL COMMUNICATIONS LIMITED	E
CCL INDUSTRIES INC.	F
CALGARY POWER LTD.	D E
CALGARY POWER LTD.	D
(Offeree)	
99139CANADA INC.	
(Subsidiary of Atco Inc)	
(Offeror)	
CAMFLO MINES LIMITED	E
CAMPBELL CHIBOUGAMAU MINES LTD.	E
CANADA SAFEWAY LIMITED	C
CANADA SOUTHERN PETROLEUM LTD.	C



CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANADIAN TIRE CORPORATION, LIMITED	E
CANPAL-CANADIAN ISRAEL CORP. LTD.	A
CAVALIER ENERGY LIMITED	C
CELANESE CANADA INC.	E
CHANCELLOR ENERGY RESOURCES INC.	E
CHEROKEE RESOURCES LIMITED	E
CINCINNATI-PORCUPINE MINES LIMITED	B
COMMUNITY TELEPHONE COMPANY OF ONTARIO LIMITED	C
CONSOLIDATED COMPUTER INC.	A F
CONTINENTAL GROUP INC.	C
CORBY DISTILLERIES LIMITED	E
CORDELL GOLD MINES LIMITED	A
COSEKA RESOURCES LIMITED	C
COURVAN MINING COMPANY LIMITED	C
CRACKINGSTONE MINES LIMITED	A
CZAR RESOURCES LTD.	C
DIGITECH LTD.	E
DOAN DEVELOPMENT CORPORATION	E
DOVERCLIFF MINERALS LTD.	C
DYNAMAR ENERGY LIMITED	B
EAGLE ROCK IRON MINES LIMITED	C
ELECTROHOME LIMITED	C
ELKS STORES LIMITED	C E
EMPRESA FLUORSPAR MINES LIMITED	A C
ENERGY & RESOURCES (CAM) LIMITED	C
EQUITRUST MORTGAGE AND SAVINGS COMPANY	C
EXPLORER INNS LIMITED	A
FATHOM OCEANOLOGY LIMITED	A B
FEDERAL INDUSTRIES LIMITED	C
FIDELITY TRUST COMPANY	C
FINNING TRACTOR & EQUIPMENT COMPANY LIMITED	E
FIRST CITY TRUST COMPANY	E
FIRST MARITIME MINING CORPORATION LIMITED	C
FORD MOTOR COMPANY OF CANADA, LTD.	E
FOREFRONT CONSOLIDATED EXPLORATIONS LTD.	C
GENSTAR LIMITED	E
GETTY OIL COMPANY	E
GOLDHURST RESOURCES INC.	C
GOLD LAKE RESOURCES LTD.	E
GRAFTON GROUP LIMITED	C
GREENWICH LAKE EXPLORATIONS LTD.	C
GROLIER INCORPORATED	A C
HCI HOLDINGS LTD.	E
HARLEQUIN ENTERPRISES LIMITED	E
HARRIS STEEL GROUP INC.	E
HARVARD GROWTH FUND LIMITED	A
HAYES-DANA INC.	E
HIGHLAND QUEEN SPORTSWEAR LIMITED	C
HOLLINGER ARGUS LIMITED	E
D. H. HOWDEN & CO. LIMITED	E
HUDSON'S BAY COMPANY PROPERTIES LIMITED	A
HUDSON BAY MINING & SMELTING CO.	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E

IMASCO LIMITED	E
IMPERIAL OIL LIMITED	E
INDEPENDENCE FUND, INC.	C
INDIAN MOUNTAIN METAL LIMITED	A
INEXCO OIL COMPANY	E
INITIATIVE EXPLORATIONS INC.	C
INITIATIVE EXPLORATIONS LIMITED	A
INTERMETCO LIMITED	C
INTERNATIONAL STEEL AND PIPE CORPORATION LTD	E
IRISH ENERGY, OIL & MINERALS INC.	F
JOHN LABATT LIMITED	C
KAISER RESOURCES LTD.	E
KANAMERA OIL & GAS PROGRAM	E
KENSINGTON APARTMENTS LIMITED	A
KERR-MCGEE CORPORATION	E
KINTU URANIUM MINES LTD.	A C
KRISTIANSEN CYCLE ENGINES LTD.	C
LACANA MINING CORPORATION	E F
LASSIE RED LAKE GOLD MINES LTD.	A B C
LASSITER KUMA OILS LTD.	E
LAVA CAP RESOURCES LTD.	E
LOCHIEL EXPLORATION LTD.	C E
MDS HEALTH GROUP LIMITED	E
MTS INTERNATIONAL SERVICES INCORPORATED	C E
MACFIE RESOURCES INC.	E
MAGNA INTERNATIONAL INC.	C
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	E
MANITOU LAKE GOLD MINES INC.	C
MARKS & SPENCER CANADA INC.	C
MCDONALD'S CORPORATION	E
MCINTYRE MINES LIMITED	E
S. B. MCLAUGHLIN ASSOCIATES LIMITED	E
MEADOWVALE GARDENS APARTMENT PROJECT PHASE II	A B C
MEDICORP TECHNOLOGY LIMITED	E
MERCIER EXPLORATIONS INC.	A B
MICO ENTERPRISES LIMITED	A B
MID INDUSTRIES INC.	E
MILESTONE EXPLORATION LIMITED	A B
MINERAL RESOURCES INTERNATIONAL LIMITED	C
MISSION FINANCIAL CORPORATION LIMITED	E
MITEL CORPORATION	E
MOBIL OIL CANADA LTD.	E
MOFFAT COMMUNICATIONS LIMITED	C
MONTREAL TRUST MORTGAGE FUND	C
MOSPORT FILM PRODUCTIONS LIMITED	B
MOSSLAN GROWTH FUND LIMITED	C
NRD MINING LIMITED	C
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LIMITED	E
NATRUSCO COMMON SHARE FUND LIMITED	C
NEW BEDFORD RESOURCES & DEVELOPMENT LIMITED	E
NEWCREST DEVELOPMENTS LIMITED	A B

99139 CANADA INC. (Subsidiary of Atco Ltd) (Offeror) CALGARY POWER LTD (offeree)	D
NOLAN LAKE EXPLORATIONS INC.	A B
NORCEN ENERGY RESOURCES LIMITED	E
NORIN CORP.	E
NORTHERN TELECOM LIMITED	E
NORTHWAY-GESTALT CORPORATION	E
OAKWOOD PETROLEUMS LTD.	C E
OCCIDENTAL PETROLEUM CORPORATION	E
OKANAGAN HELICOPTERS LTD.	C
ONACO PETROLEUMS LIMITED	C
OPAWICA EXPLORATIONS INC.	C
ORBIT OIL & GAS LTD.	C
PAGURIAN CORPORATION LIMITED	E F
PARK COUNTY TOWNHOUSE INVESTMENTS	C
PARKLAND RESOURCE EXPLORATION LIMITED	E
PE BEN OILFIELD SERVICES LTD.	E
PEDLAR INDUSTRIES INC.	C
PEERLESS RUG LIMITED	E
PELICAN MINES LIMITED	C
PENNINGTONS STORES LIMITED	C
PENYORK ENERGY RESOURCES INC.	C
PHOENIX CANADA OIL COMPANY LIMITED	B
PIPER PETROLEUMS LTD.	C
PLACE MONTFORT APARTMENT PROJECT	A B C
PLACER DEVELOPMENT LIMITED	E
POLCON CORPORATION	C
PREMIER COMMUNICATIONS LIMITED	E
PRENOR GROUP LIMITED	E
PRINCIPAL VENTURE FUND LTD.	A
PROFLEX LIMITED	A
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	E
PYX EXPLORATIONS LTD.	E
OMG HOLDINGS INC.	E
Q BROADCASTING LTD.	C
QUASAR PETROLEUM LTD.	C
QUEBEC EXPLORERS CORPORATION LTD.	C
RANCHMEN'S RESOURCES (1976) LTD.	C
RANGER OIL CANADA LIMITED	F
REDFORD MINES INC.	C
REED PAPER LTD	E
REITMANS (CANADA) LIMITED	E
RENZY MINES LTD.	E
RICKABY MINES LTD.	C
RIO ALTO EXPLORATION LTD.	B
RONALDS-FEDERATED LIMITED	E
ROWAN GOLD MINES LIMITED	B
ROYAL BANK OF CANADA	E
RUNNING	C
RUPERTSLAND RESOURCES CO. LTD.	C
ST. FABIEN COPPER MINES LIMITED	C
"SCANNERS"	A
SCEPTRE RESOURCES LIMITED	E

THE SEAGRAM COMPANY LTD.	C
SONY CORPORATION	C E
STEINBERG INC.	E
D. A. STUART OIL CO. LIMITED	E F
SULLIVAN MINING GROUP LTD.	E
SULPETRO LIMITED	E
SUMTRA DIVERSIFIED INC.	C
TECK CORPORATION	E
TEXACO CANADA INC.	F
TORDOM CORPORATION	C
TORONTO-DOMINION BANK	C
TORONTO DOMINION REALTY CO. LIMITED	C
TRANS-WESTERN EXPLORATION INC.	E
TRINITY RESOURCES LTD.	E
TRINOVA RESOURCE EXPLORATIONS LTD.	E
TRIZEC CORPORATION LTD.	C
UNICORP FINANCIAL CORPORATION	E
UNITED CORPORATIONS LIMITED	A B
UNITED STATES STEEL CORPORATION	E
VGM TRUSTCO LIMITED	C
VENPOWER LIMITED	E
VICTORIA AND GREY TRUST COMPANY	C
WCI CANADA LIMITED	C
WAINOCO 80 CANADA	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTERN MINES LIMITED	E
WESTFAIR FOODS LTD.	E
WHONNOCK INDUSTRIES LIMITED	C
WILLIAM MOSGROVE TOWER APARTMENT PROJECT	A
WINSTON CHURCHILL INVESTMENTS	A



REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 18, 1980	Glen Strike Holdings Inc.	Canuc Mines Limited - Floating Rate Sinking Fund Convertible Debenture 1980 Series due June 1, 1985	\$100,000.00	\$100,000.00
June 18, 1980	B. Bruce Lockwood	"	100,000.00	\$100,000.00
June 18, 1980	J. Roy Weir	"	100,000.00	\$100,000.00
June 18, 1980	Donald C. Webster	"	100,000.00	\$100,000.00
June 18, 1980	BREB Investments	"	150,000.00	\$150,000.00
June 18, 1980	Yarngunn Investments	"	100,000.00	\$100,000.00
June 18, 1980	Kenneth C. Murton	"	100,000.00	\$100,000.00
June 18, 1980	Peter C. Golfing	"	100,000.00	\$100,000.00
June 23, 1980	McNamara Corporation of Newfoundland Limited	Cabot Development Corporation Limited - Units consisting of 10,000 common shares and 2000, 10% cumulative redeemable preferred shares	100,000.00	1 unit
June 23, 1980	The Manufacturers Life Insurance Company	"	100,000.00	20 units
June 23, 1980	The International Trust Company as Custodian	"	100,000.00	1 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 23, 1980	F. Brian Matheson	Cabot Development Corporation Limited - Units consisting of 10,000 common shares and 2000, 10% cumulative redeemable preferred shares	\$100,000.00	1 unit
June 23, 1980	Hi-Lo Holdings Limited	"	100,000.00	1 unit
June 23, 1980	Imasco Pension Fund Society	"	100,000.00	8 units
June 23, 1980	M. K. Wong In Trust	"	100,000.00	1 unit
June 23, 1980	Edmalec Investment Limited	"	100,000.00	2 units
June 23, 1980	Robert Peter Mills in Trust	"	100,000.00	1 unit
June 25, 1980	Seville Management Corporation	Lava Cap Resources Ltd. - Units consisting of 14,500 common shares and 7250 warrants	97,875.00	2 units
June 25, 1980	Davison-Mitchell Syndicate	"	97,875.00	1 unit
June 25, 1980	Whitman Management Services Ltd.	"	97,875.00	3 units
June 25, 1980	Savlov Syndicate	"	97,875.00	1 unit
June 25, 1980	Raymond Downer	"	97,875.00	1 unit
June 25, 1980	Cento Holdings Ltd.	"	97,875.00	1 unit

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 25, 1980	Jaytowl Syndicate	Lava Cap Resources Ltd.-\$ Units consisting of 14,500 common shares and 7250 warrants	97,875.00	1 unit
June 25, 1980	Glatt/Wolynets Syndicate	"	97,875.00	2.25 units
June 25, 1980	Nemco Trust	"	97,875.00	1 unit
June 25, 1980	Royal Trust Company Account Universal 23	"	97,875.00	1 unit
June 25, 1980	PVM Syndicate	"	97,875.00	1 unit
June 25, 1980	Artesian Oil & Gas Ltd.	"	97,875.00	1 unit
June 25, 1980	Bunker Exploration Company	"	97,875.00	1 unit
June 25, 1980	MD-Blakley Syndicate	"	97,875.00	1 unit
June 25, 1980	Beatrice B. Beckerman	"	98,875.00	1 unit
June 25, 1980	Ralph J. Bachenheimer	"	97,875.00	1 unit
June 25, 1980	Hi-Yield Investment Syndicate	"	97,875.00	1 unit
June 25, 1980	Secretaries Limited Syndicate #3	"	97,875.00	3 units
June 25, 1980	The Goulding Syndicate	"	97,875.00	8 1/20 units
June 12, 1980		Aquitaine Company of \$15,000,000.00 Canada Limited - 12% Notes (US) due December 15, 1987		\$15,000,000.00 (US)
June 30, 1980		Reichhold Limited - \$15,000,000.00 Floating rate Series "C" Debentures due May 1, 1987		\$15,000,000.00 (US)

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 3, 1980	L'Industrielle Compagnie D'Assurance Sur La Vie	Northern and Central Gas Corporation Limited - 12% Exchangeable subordinated debenture maturing July 3, 2000	\$ 3,000,000.00	\$ 3,000,000.00
July 3, 1980	Association De Bienfaisance " et de Retraite Des Policiers De La Communaute Urbaine De Montreal, A/S Fiducie Du Quebec	"	2,000,000.00	\$ 2,000,000.00
July 3, 1980	Lavalin Inc.	"	3,000,000.00	\$ 3,000,000.00
July 3, 1980	Canadian National Railway Company, Trustee for Canadian National Railways Pension Trust Fund	"	15,000,000.00	\$15,000,000.00
July 3, 1980	"	"	3,000,000.00	\$ 3,000,000.00
May 9, 1980	Glenbelle Management Inc.	Incubus Partnership - Limited Partnership units	50,000.00	1 unit
May 9, 1980	Halloway Holdings Limited	"	50,000.00	1 unit
May 9, 1980	Progress Developments Limited	"	50,000.00	1 unit
May 9, 1980	Whitecastle Developments Limited	"	50,000.00	1 unit
May 9, 1980	Mark Film Productions Inc.	"	50,000.00	3 units
Feb. 6, 1980	Cazenove & Company	Pacific Copper Mines Limited - Common Shares	2.95	225,000 shrs
Feb. 6, 1980	Vereins-Und Westbank AG	"	2.95	50,000 shrs



<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 6, 1980	Georma Investments Limited	Pacific Copper Mines Limited - Common Shares	\$ 2.95	50,000 shrs
June 23, 1980	Scherman-Priest Inc.	Cabot Development Corporation Limited - Units consisting of 10,000 common shares and 2000, 10% Cumulative Redeemable Preferred Shares	100,000.00	1 unit
June 23, 1980	Nevada Capital Corporation Ltd.	" "	100,000.00	1 unit
June 23, 1980	Ian McKinnon	" "	100,000.00	1 unit
June 23, 1980	Oakwest Corporation Ltd.	" "	100,000.00	1 unit

## FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 4, 1980	March 8, 1979	Osmarclan Holdings Limited	Magna International Inc. - Class "A" Special Shares	\$9.50	4051 shrs
July 4, 1980	March 8, 1979	"	"	\$9.50	4051 shrs
July 4, 1980	March 8, 1979	"	"	\$9.50	4051 shrs
July 4, 1980	March 8, 1979	"	"	\$9.50	4051 shrs
July 4, 1980	March 8, 1979	"	"	\$9.50	4185 shrs
July 4, 1980	March 8, 1979	"	"	\$9.50	4051 shrs
July 4, 1980	March 8, 1979	"	"	\$9.50	8372 shrs

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 3, 1980 - June 30, 1980	August 15, 1979	OMOC Advertising	Augdome Corporation Limited - Common Shares	\$2.375 to \$2.75	22,000 shrs

ISSN 0030-3100  
No. 27/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## WEEKLY SUMMARY

WEEK ENDING 18TH JULY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

STATISTICS OF FILINGS 1979/80 -  
JUNE 1980

NOTICE II

WESTFAIR FOODS LTD.

SUPPLEMENT "X"

DRAFT REGULATIONS  
EARNINGS FORECAST: REQUEST FOR  
COMMENTS

NOTICE I

STATISTICS OF FILINGS 1979/80

Comparative monthly and cumulative dollar value of financial filings accepted JUNE, 1980

Prospectuses	( IN \$000 )					
	MONTH			CUMULATIVE		
	1979	1980	1980	1979	1980	1980
	Equity	Debt	Equity	Debt	Equity	Debt
Film	8,550	-	-	-	17,470	-
Finance	-	-	45,000	-	-	45,000
Industrial	201,713	75,000	168,324	492,664	1,439,235	542,500
M.U.R.B.	5,700	-	7,000	7,100	14,300	-
Natural Resource	-	-	-	-	-	-
-Mining - Junior	575	-	4,080	3,630	10,240	-
- Other	-	-	500	-	11,000	-
-Oil & Gas - Junior	2,543	-	4,210	6,546	6,060	-
- Other	120,000	-	49,250	180,696	125,340	-
Oil & Gas Program	36,400	-	8,000	79,600	76,000	-
S.B.D.C.	-	-	3,028	-	4,028	-
*Miscellaneous	-	-	-	-	825	-
Sub total	375,481	75,000	244,392	778,786	1,704,498	587,500

Statements of

Material Facts

Natural Resource	-	-	-	1,625	1,200	-
-Mining - Junior	-	-	-	-	1,002	-
- Other	-	-	-	698	5,700	-
-Oil & Gas - Junior	-	-	-	-	10,184	-
- Other	-	-	-	-	18,086	-
Sub total	-	-	-	2,323	-	-
Private Placements	63,976	37,510	468,550	801,140	839,075	930,157
(F.11 & 19 Sked 1 & 2)	83,320	-	26,723	223,411	58,777	27,240
(F.12 & 19 Sked 3)	-	-	-	-	-	-
Sub total	147,296	37,510	495,273	1,024,551	897,852	957,397
Total	522,777	112,510	788,269	1,805,660	2,620,436	1,544,897

\* TRUST COMPANY



NOTICE II

WESTFAIR FOODS LTD.

The Commission published in the Weekly Summary of July 11, 1980, a Notice of Hearing concerning the proposal of Westfair to alter the attributes of certain of its publicly traded securities in conjunction with an application for continuance under the Canada Business Corporations Act. On Wednesday, July 16, 1980, Westfair advised the Ontario Securities Commission and publicly announced that it has decided not to proceed with the proposal. The Commission, therefore, advises that there will not be a hearing pertaining to this matter.

CEASE TRADING ORDERS

CANADIAN FOOD PRODUCTS LIMITED

The cease trading order dated 23rd August, 1979, and continued 6th September, 1979, was rescinded 15th July, 1980, the company being now up-to-date with its filings.

DENGAS EXPLORATIONS & HOLDINGS LIMITED

The cease trading order dated 2nd July, 1980, was continued 16th July, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

EAGLET MINES LIMITED

The cease trading order dated 4th July, 1980, was continued 18th July, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

MUSTO EXPLORATIONS LIMITED  
PELHAM GOLD MINES LIMITED

Temporary cease trading order issued 15th July, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 29th July, 1980, at 10.00.a.m.

DECISIONS - THE SECURITIES ACT

CO-OPERATIVE TRUST COMPANY OF CANADA INCOME FUND  
AND  
CO-OPERATIVE TRUST COMPANY OF CANADA GROWTH FUND

Upon the application of Co-Operative Trust Company of Canada Income Fund and Co-Operative Trust Company of Canada Growth Fund (the "Funds") for an extension pursuant to S.61(5) of The Securities Act, S.O. 1978, C.47, as amended (the "Act");

Whereas the Funds are in default under S.61 of the Act for failing to meet filing deadlines;

And whereas units of the Funds have not been distributed in Ontario since June 24, 1980;

And whereas it is not considered prejudicial to the public interest to do so;

Therefore the Ontario Securities Commission has extended the term for filing a final prospectus to July 18, 1980, or sooner and said prospectus shall be dated as of the date of filing.

SIMPSON GOLD MINES LIMITED

The Ontario Securities Commission will take no action with respect to the default of the company in not filing and distributing the interim financial statements for the quarter ending March 31, 1980.

SELECTION TRUST LIMITED

Upon the application of The British Petroleum Company Limited ("B.P.") to the Ontario Securities Commission ("Commission") for an Order pursuant to Section 99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it from the requirements of Part XIX of the Act with respect to a takeover bid made for shares of Selection Trust Limited ("Selection");

And upon it appearing that:

1. B.P. and Selection are both companies incorporated under the laws of the United Kingdom and are both listed on The Stock Exchange (London);
2. As of June 7, 1980, there were 31,776,652 fully paid issued Ordinary Shares of 25p each in Selection (the "Selection Shares") and the company has about 100 shareholders resident in Ontario holding about 0.16% of the Selection Shares;
3. B.P. proposes to make an offer to purchase all of the Selection Shares in exchange for Ordinary Shares of 25p in B.P. or alternatively, cash, the exchange ratios to be determined;
4. Said offer is to be conducted in accordance with the Rules of The Stock Exchange (London) and The City Code on Take-Overs and Mergers;
5. To grant the applied for order would not be prejudicial to the public interest;

The Commission has ordered pursuant to Section 99(e) of the Act that B.P. be and hereby is exempted from the requirements of Part XIX of the Act with respect to its proposed offer to purchase all of the Selection Shares provided that all material sent to shareholders in the United Kingdom in connection with the proposed offer is sent to shareholders of Selection resident in Ontario.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.



PROSPECTUSES

CLARION PETROLEUMS LTD.

Final receipt issued July 16, 1980 for prospectus dated July 14, 1980 offering 2,100,000 common shares at \$9.75 per share for an aggregate price of \$20,475,000.

Underwriter: Wood Gundy Limited

LAFONTAINE APARTMENT PROJECT

Final receipt issued July 14, 1980 for prospectus dated July 3, 1980 qualifying for sale in Ontario 200 units of undivided interest in Lafontaine Apartment Project at \$14,000 per unit.

Agent: Richardson Securities of Canada

ROYAL TRUSTCO LIMITED

Receipt issued July 15, 1980 for final prospectus dated July 15, 1980 qualifying 2,400,000 shares of Series A \$1.875 cumulative redeemable convertible preferred shares to net the company \$57,900,000. To be offered at \$25.00 to yield 7.50% per annum.

Distributors: McLeod Young Weir Limited  
Dominion Securities Limited  
Nesbitt Thomson Securities Limited

SCARBORO RESOURCES LIMITED

Receipt issued July 11, 1980 for final prospectus dated July 7, 1980 qualifying 850,000 units consisting of 3 common shares without par value and 1 share purchase warrant to purchase 1 common share. The warrants are exercisable prior to June 15, 1982 at an exercise price of \$5.00 per share. The units are offered at \$12.50 per unit to net the company \$9,881,250.

Distributors: McLeod Young Weir Limited  
Peters & Co. Limited

TRANS CANADA OPTIONS INC.

Final receipt issued July 11, 1980 for prospectus dated July 11, 1980 offering exchanged traded put and call options.

RIGHTS OFFERINGS

BELL CANADA

Material relating to the company's dividend reinvestment and stock purchase plan has been received by and is acceptable to the Commission.

CULLATON LAKE GOLD MINES LTD.

Receipt issued July 14, 1980 for offering rights circular dated July 11, 1980 qualifying not more than 15,000,000 transferrable rights entitling the registered holders thereof to purchase not more than 1,000,000 common shares at an exercise price of \$3.90 per share.

EGO RESOURCES LIMITED

Material relating to a rights offering of one (1) common share for five (5) rights plus \$2.00 has been delivered to and is acceptable to the Commission.

TEXASGULF INC.

Material relating to the company's dividend reinvestment and stock purchase plan has been received by and is acceptable to the Commission.

STATEMENT OF MATERIAL FACTS

Q.M.G. HOLDINGS INC.

Q.M.G. Holdings Inc. is offering by means of a fixed price offering on the floor of the Toronto Stock Exchange not less than 300,000 and not more than 500,000 shares of Q.M.G. at such price per share as shall provide Q.M.G. with a minimum of \$1,500,000 after payment of agent's commission.

Agent: Yorkton Securities Inc.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Resources Limited	Nelson M. Skalbania	Bethlehem Copper Corporation	170,987
Resources Limited	Nelson M. Skalbania	Bethlehem Copper Corporation as agent for Exploram Minerals Limited	56,996
co Petroleum Limited	The Estate of Ibor D. Shaw	Robert J. Lachance	308,443
co Petroleum Limited	The Estate of Ibor D. Shaw	William D. Paterson	308,442

RELEASE FROM ESCROW

BIGHART OIL AND GAS LTD.

Consent has been given to the pro rata release from escrow of 382,400 shares of Bighart Oil and Gas Ltd. held by The Canada Trust Company.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JULY 11th, 1980

MELROSE EXPLORATIONS LTD.

OFFERING 300,000 COMMON SHARES (WITHOUT PAR VALUE) AT  
A PRICE OF 70¢ PER SHARE.

SECONDARY OFFERING: 102,650 SHARES.

UNDERWRITER: MARCHMENT & MACKAY LIMITED

TERRY GOLD EXPLORATIONS INC.

OFFERING 1,000,000 UNDERWRITTEN COMMON SHARES WITHOUT  
PAR VALUE AT A PRICE OF 54¢ PER SHARE.

SECONDARY OFFERING: 350,000 COMMON SHARES WITHOUT PAR  
VALUE.

UNDERWRITERS: DURHAM SECURITIES LIMITED, NORWICH  
INVESTMENTS LIMITED, ROSMAR CORPORATION LIMITED

ZEPHYR 80-81 ENERGY PROGRAM

and

ZEPHYR RESOURCES LTD.

NATIONAL ISSUE - ALBERTA

OFFERING 10,000 UNITS, EACH UNIT COMPRISED OF 10 LIMITED  
PARTNERSHIP INTERESTS IN ZEPHYR 80-81 ENERGY PROGRAM AND  
50 WARRANTS TO PURCHASE COMMON SHARES OF ZEPHYR RESOURCES  
LTD.

AGENT: MIDLAND DOHERTY LIMITED

JULY 15th, 1980

COMIESA CORPORATION

OFFERING 500,000 COMMON SHARES (WITHOUT PAR VALUE) AT A  
PRICE OF 60¢ PER SHARE.

SECONDARY OFFERING: 75,000 COMMON SHARES.

UNDERWRITER: MERIT INVESTMENT CORPORATION

THE MOLSON COMPANIES LIMITED NATIONAL ISSUE - ONTARIO

OFFERING \* % CONVERTIBLE SUBORDINATED DEBENTURES

(UNSECURED AND REDEEMABLE) AT A PRICE OF \$ \*.

UNDERWRITERS: DOMINION SECURITIES LIMITED, GREENSHIELDS  
INCORPORATED

JULY 16th, 1980

"MELANIE"

NATIONAL ISSUE - ONTARIO

OFFERING 430 UNITS IN A FEATURE LENGTH MOTION PICTURE  
AT A PRICE OF \$10,000 PER UNIT.

AGENT: PITFIELD MACKAY ROSS LIMITED

JULY 17th, 1980

LUMONICS INC.

NATIONAL ISSUE - ONTARIO

OFFERING COMMON SHARES (WITHOUT PAR VALUE) AT A PRICE OF  
\$ \* PER SHARE.

UNDERWRITERS: WOOD GUNDY LIMITED, A. E. AMES & CO.  
LIMITED



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC	E
ALBERTA ENERGY COMPANY LTD	E
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E
ALCAN ALUMINIUM LIMITED	E
ALLARCO DEVELOPMENTS LTD	E
AMERACRUDE INTERNATIONAL INCORPORATED	E
AMERICAN EAGLE PETROLEUMS LTD	E
AMERICAN PYRAMID RESOURCES INC	B
AMERICAN TELEPHONE & TELEGRAPH COMPANY	E
ANGLO UNITED DEVELOPMENTS CORPORATION LTD	E
ARBOR CAPITAL RESOURCES INC	E
ASAMERA OIL CORPORATION LTD	E
ASSOCIATED RECREATION CORP	F
ASSOCIATES CAPITAL CORPORATION	C
ASTRAL BELLEVUE PATHE LIMITED	E
ATCO LTD	E F
AUGMITTO EXPLORATIONS LTD	E
BACHELOR LAKE GOLD MINES	E
BAKERTALC INC	E
BANISTER CONTINENTAL LTD	E
BANK OF BRITISH COLUMBIA	E
BASIC RESOURCES INTERNATIONAL S.A.	E
BATON BROADCASTING INCORPORATED	C
BECKER MILK CO LTD (THE)	E
BELL KNIT INDUSTRIES LTD	E
BLAKE RESOURCES LTD	E
BLUFFY LAKE IRON MINES LTD	A B
BONANZA RED LAKE EXPLORATIONS INC	C
BOOTS DRUG STORES (CANADA) LTD	E
BOW VALLEY INDUSTRIES LTD	E
BRAMALEA LIMITED	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH PETROLEUM COMPANY LIMITED	E
BUSHNELL COMMUNICATIONS LIMITED	E

CAE INDUSTRIES LTD	E
CADILLAC FAIRVIEW CORPORATION LIMITED	E
CALGARY POWER LTD	E
CAMPBELL CHIBOUGAMAU MINES LTD	E
CANADA TUNGSTEN MINING CORPORATION LIMITED	C
CANADIAN CURTISS-WRIGHT LIMITED	E
CANADIAN FOOD PRODUCTS LIMITED	C
CANADIAN MARCONI COMPANY	A B
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANRON INC	E
CARA OPERATIONS LIMITED	E
CAROLIN MINES LIMITED	E
CARVERN INTERNATIONAL	E
CAWTHRA APARTMENTS LIMITED	C
CHEROKEE RESOURCES LIMITED	A B E
CHESS-CLARION 1980-81 EXPLORATION PROGRAM	E
CHEVRON STANDARD LIMITED	E
CHIB-KAYRAND COPPER MINES LIMITED	E
CLAREVIEW GARDENS APARTMENT PROJECT	C
COMBINED INTERNATIONAL CORPORATION	E
COMMERCE CAPITAL TRUST COMPANY	E
COMMUNITY TELEPHONE COMPANY OF ONTARIO LIMITED	E
CONSOLIDATED SUMMIT MINES LTD	C
COPCONDA RESOURCES INC	C F
COPP CLARK LIMITED	E
CZAR RESOURCES INC	E E
DALCO PETROLEUM LTD	C
DALE-ROSS HOLDINGS LIMITED	E
D'ELDONA GOLD MINES LTD	E
DISTRICT TRUST COMPANY	E
THE T. EATON ACCEPTANCE CO. LIMITED	C
ELECTROHOME LIMITED	C
ELECTRO-KNIT FABRICS (CANADA) LTD	E
ENEX RESOURCES LIMITED	E
ETHYL CORPORATION	E
EXPO UNGAVA MINES LIMITED	B
FIRST HELLO (THE)	A C
FORD MOTOR COMPANY OF CANADA, LTD	E
FORT NORMAN EXPLORATIONS INC.	C
FRANCANA OIL & GAS LTD	E
GENERAL AMERICAN PROPERTIES INC	C F
GENERAL WIRE & CABLE CO. LTD	C
GETTY OIL COMPANY	E
GEOLEX RESOURCES LTD	A B
GIANT YELLOWKNIFE MINES LIMITED	E
GLENCAIR MINING COMPANY LIMITED	E E
GOLDALE INVESTMENTS LTD	E
GOLDFUND LTD	A B
GRANDMA LEE'S INC	E
GREAT NORTHERN FINANCIAL CORPORATION	E
GREY GOOSE CORPORATION LIMITED	E
GULF & WESTERN INDUSTRIES INC	C
GULF CANADA LIMITED	E

HAMBRO CORPORATION OF CANADA LIMITED	A
HEMISPHERE FUND, INC	A
HERITAGE GROUP INC. THE	E
HIRAM WALKER-CONSUMERS HOME LTD	E
HOLLINGER ARGUS LIMITED	F
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	A E
HUDSON'S BAY COMPANY	E
HUGHES TOOL COMPANY	E
IAC LIMITED	E
ICG UTILITIES LTD	A C
IU INTERNATIONAL CORP	E
IMPERIAL OIL LIMITED	E
INTERNATIONAL BUSINESS MACHINES CORPORATION	E
INTERNATIONAL CHEMALLOY CORPORATION	E
INTERNATIONAL PAPER COMPANY	E
INVESTORS MUTUAL OF CANADA LIMITED	C
IRISH ENERGY, OIL & MINERALS INC.	E F
IVEST FUND INC	C
JANNOCK LTD	E E
KAISER RESOURCES LTD	E
KEY LAKE EXPLORATIONS LIMITED	E
KRAFT, INC	E
LABRADOR MINING AND EXPLORATION COMPANY LIMITED	F
LAIDLAW TRANSPORTATION LIMITED	E
LAKE ONTARIO CEMENT LIMITED	C E
LASSIE RED LAKE GOLD MINES LIMITED	C
LAURENTIDE FINANCIAL CORPORATION LTD	C
LOCHIEL EXPLORATION LTD.	E F
LOST RIVER MINING CORPORATION	C
LOUISBURG PROPERTY HOLDINGS LIMITED	F
MRRM INC	C
MAN CALLED INTREPID	A
MANUFACTURERS HANOVER LEASING CANADA LIMITED	C
MAREAST EXPLORATIONS LIMITED	C
MARSHALL BOSTON IRON MINES LIMITED	A B
MASTERMET COBALT MINES LIMITED	A B
MCINTYRE MINES LIMITED	F
MEADOWVALE COURT	A
MESA PETROLEUM CO.	C E
MINNESOTA MINING AND MANUFACTURING COMPANY	E
MISSION FINANCIAL CORPORATION LIMITED	E
MOBIL OIL CANADA LTD	E
MOLSON COMPANIES LIMITED	E
MONETA PORCUPINE MINES LIMITED	E
MOUNT JAMIE MINES LIMITED	A
MOUNT PLEASANT MINES LIMITED	E
MUNICIPAL SAVINGS & LOAN COMPANY	E
NEWMCO EXPLORATION LTD	E
NEWCREST DEVELOPMENTS LIMITED	E
NEW DIMENSION RESOURCES LIMTIED	C
NEWNORTH GOLD MINES LIMITED	C
NORANDA MINES LIMTIED	E
NORCEN ENERGY RESOURCES LIMITED	F
NORMICK PERRON INC.	F

NORTH AMERICAN RARE METALS LIMITED	C
NORTHERN TELECOM LIMITED	E
NORTHLAND OILS LIMITED	C
NU-WEST GROUP LIMITED	E
OCELOT INDUSTRIES LTD.	A B
ONYX PETROLEUM EXPLORATION COMPANY LTD	C
PAN-ORE GOLD MINES LIMITED	A
PARLAKE RESOURCES LIMITED	E
PARVUS MINES LIMITED	E
PE BEN OILFIELD SERVICES LTD.	F
POP SHOPPES INTERNATIONAL INC.	E
PROVIGO INC	E
PUBLIC STORAGE CANADIAN PROPERTIES I	A C
PUBLIC STORAGE CANADIAN PROPERTIES II	A C
Q C EXPLORATIONS LTD	A B
QUEBECAIR	E
RANGER OIL LIMITED	E
RARE EARTH RESOURCES LIMITED	E
REDCON GOLD MINES LIMITED	A B
REED LTD	F
REED PAPER LTD	F
RIVERSIDE YARNS LIMITED	C
RON-ROY URANIUM MINES LIMITED	A B
ROYAL TRUSTCO LIMITED	C E
ROYEX STURGEX MINING LIMITED	F
SCEPTRE RESOURCES LIMITED	E
SCOTT-LASALLE LTD	E
SCOTT PAPER LIMITED	E
SCURRY-RAINBOW OIL LIMITED	F
SECO-CEMP LIMITED	C
SILVER EUREKA CORPORATION	C
SIMPSONS ACCEPTANCE COMPANY LIMITED	C
SIMPSONS-SEARS LIMITED	E
SLATER STEEL INDUSTRIES LIMITED	A B
SPAR AEROSPACE LIMITED	E
STANDARD BROADCASTING CORPORATION LIMITED	E
STEETLEY INDUSTRIES LIMITED	E
STEINBERG INC.	E
STRAND OIL & GAS LTD	C
SULLICO RESOURCES LTD.	C
SULPETRO LIMITED	E
SUPERIOR OIL COMPANY, THE	E
TALISMAN MINES LIMITED	E
TANDY CORPORATION	E
TELEDYNE CANADA, LIMITED	E
TEXACO CANADA INC.	E
TEXASGULF INC.	E
THOMSON INDUSTRIES LIMITED	E
3460 KEELE STREET APARTMENTS LIMITED	C
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANSCANADA PIPELINES LIMITED	E
TRICENTROL LIMITED	E
TRIZEC CORP.	E
TURBO RESOURCES LIMITED	E



ULSTER PETROLEUMS LTD	E
UNICORP FINANCIAL CORPORATION	F
UNITED CANSO OIL & GAS LTD.	E
UNITED DOMINIONS CORPORATION (CANADA) LIMITED	A
UNITED SISCOE MINES LIMITED	E
UNITED WESTERN OIL & GAS LTD.	C
URANEX RESOURCES LIMITED	A
VS SERVICES LTD	E
VICTORIA WOOD DEVELOPMENT CORPORATION INC	C
WABASSO INC.	E
WAINOCO OIL CORPORATION	E
WARDLEY CANADA LTD.	C
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTCOAST TRANSMISSION COMPANY LIMITED	E
WESTFAIR FOODS LTD.	E
WIRED CITY COMMUNICATIONS LTD.	C E
ZENMAC EXPLORATIONS LIMITED	E

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
May 27, 1980	Riley Holdings Limited	Ameracruce International Inc. - Common Shares	\$ .40	400,000	shrs
July 3, 1980	Sal Masionis	Gane 1980 - A Oil & Gas Partnership - Units	15,000.00	\$ 15,000.00	
July 3, 1980	Rolf R Kern	"	25,000.00		1 unit
July 3, 1980	Robert G. Prittie	"	10,000.00	\$ 10,000.00	
May 9, 1980	I.C.L. International Carriers Limited	95048 Canada Limited - Units consisting of 250 common shares and option for 2500 Preference Shares	25,000.00		5 units
May 9, 1980	Glengarry Transport Limited	"	25,000.00		5 units
May 9, 1980	Reimer Express Lines Limited	"	25,000.00		5 units
May 9, 1980	Philip C. Bookalam	"	25,000.00		4 units
May 9, 1980	MCL Motor Carriers Limited	"	25,000.00		5 units
May 9, 1980	Marvin Arbuck	"	25,000.00		5 units
May 9, 1980	Cronkwright Transport Ltd	"	25,000.00		1 unit

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 9, 1980	O. K. Transportation Company Limited	95048 Canada Limited - Units consisting of 250 common shares and option for 2500 Preference Shares	\$ 25,000.00	1 unit
May 9, 1980	All-Ontario Transport Ltd.	"	25,000.00	2 units
May 9, 1980	Charles V. Hoar	"	25,000.00	3 units
May 9, 1980	Guistar Investments Ltd.	"	25,000.00	1 unit
May 9, 1980	Sigma Express Limited	"	25,000.00	1 unit
May 9, 1980	Listowel Transport Lines Ltd.	"	25,000.00	2 units
May 9, 1980	Frederick Transport Limited	"	25,000.00	1 unit
May 9, 1980	Phair Insurance Brokers Limited	"	25,000.00	1 unit
May 9, 1980	George M. Hendrie & Anthony O. Hendrie	"	25,000.00	2 units
May 9, 1980	Manitoulin Transport	"	25,000.00	1 unit
May 9, 1980	Jachar Leasing Limited	"	25,000.00	1 unit
May 9, 1980	Meyers Transport Limited	"	25,000.00	2 units
May 9, 1980	Mid-Transportation Services Ltd.	"	25,000.00	2 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 9, 1980	Parling Spring Limited	95048 Canada Limited - Units consisting of 250 common shares and option on 2500 Preference Shares	\$ 25,000.00	3 units
May 9, 1980	Dean Saul	"	25,000.00	1 unit
July 4, 1980	Dr. D. B. Campbell	92-98 Bloor Street West - Limited Partnership Units	4,100.00	25 units
July 4, 1980	Dr. Sugiyama	"	4,100.00	50 units
July 4, 1980	Dr. L. P. C. Lichong	"	4,100.00	25 units
July 4, 1980	Dr. E. H. Johnson	"	4,100.00	50 units
July 4, 1980	Donald V. Allen	"	4,100.00	25 units
July 4, 1980	L. R. Chasmar	"	4,100.00	50 units
July 4, 1980	William Russell	"	4,100.00	25 units
July 4, 1980	Dr. Briggs	"	4,100.00	25 units
July 4, 1980	William Wallace	"	4,100.00	25 units
July 4, 1980	Mary Douglas	"	4,100.00	25 units
July 4, 1980	Rosamund Cunningham	"	4,100.00	50 units
July 4, 1980	Dr. Parvez Ansari	"	4,100.00	50 units
July 4, 1980	Dr. D. Reilly	"	4,100.00	25 units



<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 4, 1980	Mr. G. Cornelius	92-98 Bloor Street West - Limited Partnership Units	\$ 4,100.00	25 units
July 4, 1980	Dr. W. Sorokolit	"	4,100.00	50 units
July 4, 1980	Harry Elder	"	4,100.00	25 units
July 4, 1980	Z. Zadvorny	"	4,100.00	50 units
July 4, 1980	P. J. Miller	"	4,100.00	25 units
July 4, 1980	Dr. M. Wills	"	4,100.00	25 units
July 4, 1980	Dr. Gary Stoik	"	4,100.00	25 units
July 4, 1980	Janine Bombardier	"	4,100.00	25 units
July 4, 1980	Hugette Fontaine	"	4,100.00	25 units
July 4, 1980	J. Andre Bombardier	"	4,100.00	25 units
July 4, 1980	Robert Gordon	"	4,100.00	25 units
July 4, 1980	Neil McDonald	"	4,100.00	25 units
July 4, 1980	Norman Davis	"	4,100.00	25 units
July 4, 1980	Dr. D. Treissman	"	4,100.00	25 units
July 4, 1980	William McMullen	"	4,100.00	25 units
July 4, 1980	Claire Beaudoin	"	4,100.00	25 units
July 4, 1980	R. W. Martin	"	4,100.00	25 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 4, 1980	Dr. Lloyd Prokop	92 - 98 Bloor Street West - Limited Partnership Units	\$ 4,100.00	25 units
June 27, 1980	Minic Investments Ltd.	Guardian Capital Group Limited - Common Shares	9.50	10,000 shrs
June 3, 1980	439245 Ontario Inc.	First Calgary Petroleum Limited - Common Shares	2.65	227,036 shrs
July 14, 1980	Mutec Equities Ltd.	Equican Ventures Inc. - 3% Series "B" Debentures with warrants to purchase Class "A" due June 30, 1983	250,000.00	\$250,000.00
July 14, 1980	Lunel Enterprises Inc.	" "	175,000.00	\$175,000.00
July 14, 1980	Lambda Mercantile Corporation	" "	250,000.00	\$250,000.00
June 12, 1980	Canada Trust Company, Company Funds	Dofasco Inc. - Floating Rate Preferred Shares 1984 Series	25.00	106,667 shrs
June 12, 1980	"	" 1985 Series	25.00	106,667 shrs
June 12, 1980	"	" 1986 Series	25.00	106,667 shrs

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 18, 1980	December 1, 1976	The Toronto-Dominion Bank	Conventures Limited - Common Shares	\$25.25	2,500 shrs
July 3, 1980 - July 4, 1980	March 15, 1979	401730 Ontario Limited	Trinity Resources Limited - Common Shares	\$15.375 to \$16.625	20,000 shrs

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Consolidated Canadian Faraday Limited	Hydra Explorations Limited - Common Shares	324,000 shrs





DRAFT REGULATIONS

EARNINGS FORECAST: REQUEST FOR COMMENTS

In its 1973 Report to the Legislative Assembly on Mergers, Amalgamations and Certain Related Matters the Select Committee on Company Law (Chapter 19 - Financial Forecast) recommended that the Ontario Securities Commission institute a study of this matter with the accounting profession and members of the financial community with a view to developing necessary guidelines and regulations.

During the intervening period there has been much discussion on the topic both here and in other jurisdictions including the Research Study commissioned by the Canadian Institute of Chartered Accountants in 1976. With the new Securities Act now in place the Commission has once again turned to the topic.

As a result of its discussions with interested parties over these years the Commission has concluded that earnings forecasts should not be made mandatory but that they should be permitted subject to appropriate guidelines or controls. Steering Committees of the CICA Accounting and Auditing Standards Committees have developed proposed accounting and auditing guidelines, copies of which are attached.

Attached is a copy of draft amendments to the regulations which would permit earnings forecasts in a prospectus. These can be read in the context of the CICA proposals.

Comments regarding the proposed regulations should be made in writing to the Commission by filing 15 copies of such comments by Friday, 26th September, 1980, with the Secretary, Ontario Securities Commission, 10 Wellesley Street East, Toronto, M7A 2H7.

Comments will be made available to the securities administrators of the provinces of Canada and for public inspection unless confidentiality is specifically requested.



DRAFT REGULATION

EARNINGS AND FINANCIAL FORECASTS

Section 23 a

- (1) In this section 23 a,
- (a) "forecast" means a written estimate of the most probable results of operations of an issuer, alone or together with one or more of its affiliates, that includes an estimate of earnings or range of earnings, for one or more periods that are future periods or are periods not completed when the estimate is made, and also may include the most probable financial position and changes in financial position for the same period, but does not include an estimate that
    - (i) is prepared in the ordinary course of business and without reference to a specific distribution of securities, and
    - (ii) appears in a compendium of estimates relating to a number of issuers or in a publication that is distributed regularly to investors or prospective investors, who are not selected because of their potential interest in a specific issue of securities;
  - (b) "distribution" means a distribution to the public of securities with respect to which a prospectus is filed under the Act and a receipt issued therefor under section 60 or section 61;





(c) "distributing firm" means a registrant that is an underwriter with respect to a distribution, and includes the issuer of the securities being distributed if the issuer is registered as a security issuer.

(2) A distributing firm shall not, during the course of a distribution and to assist in the sale of the securities being distributed, disseminate a forecast with respect to the issuer of those securities, unless the forecast is set out in the prospectus and what is disseminated by the distributing firm consists solely of that forecast or a reasonable extract therefrom or summary thereof.

#### Section 46

The Director may permit the inclusion in a prospectus of a forecast, within the meaning of section 23a, but the forecast shall be identified as such and, when a forecast is permitted, the Director will require that the prospectus include the written comments of a public accountant concerning the accountant's review of the forecast.



draft of June 3, 1980.

CICA ACCOUNTING STANDARDS STEERING COMMITTEE

PROPOSED ACCOUNTING GUIDELINE

This Guideline is to be read in conjunction with the  
Introduction to Accounting and Auditing Guidelines  
contained in the CICA Handbook

PRESENTATION AND DISCLOSURE OF FORECAST DATA IN PROSPECTUSES

This Accounting Guideline has been prepared to provide guidance on the presentation and disclosure of forecast data included in prospectuses. In providing this guidance, the Steering Committee of the CICA Accounting Research Committee wishes to make it clear that it neither recommends nor discourages the publication of future oriented information in prospectuses. In addition, it emphasizes that, in view of the possibility that third parties may attach a higher degree of certainty to forecasts than is warranted, particular care must be exercised in publishing forecast data.

1

TYPES OF FORECAST DATA

This Guideline deals with the following broad types of forecast data for inclusion in a prospectus:

2

An earnings forecast - an estimate of the most probable results of operations of an enterprise for one or more future periods.

A financial forecast - an estimate of the most probable results of operations, and the most probable financial position and changes in financial position of an enterprise for one or more future periods.

"Most probable", in the context of this Guideline and of the forecast data that may be included in a prospectus, means that the forecast is based on





Proposed Accounting Guidelines - Forecasts (continued)

management's judgment of both the most likely set of conditions and the enterprise's most likely course of action.<sup>1</sup>

DECISION BY BOARD OF DIRECTORS

The decision on whether to include forecast data in a prospectus rests with the Board of Directors of the enterprise. In coming to a decision, the Board weighs the perceived advantages of providing information to assist users in their assessment of the future prospects of the enterprise against the inherent risks in the publication of forecast data. Whether there is a reasonable basis for issuing such data, whether the proposed form and content are susceptible of misleading inferences, and whether the data can be presented in such a manner as to further investor understanding are factors requiring consideration.

---

A forecast is distinguished from a projection:

A projection - an estimate of financial results of an enterprise based on assumptions which are not necessarily the most likely. Financial projections are often developed as a response to such questions as "what would happen if..."

In contrast to a forecast, a projection is not necessarily indicative of the most probable results but merely reflects the effects of specified assumptions.

The presentation and disclosure of financial projections do not fall within the scope of this Guideline. It deals only with earnings and financial forecasts.



Proposed Accounting Guidelines - Forecasts (continued)

MANAGEMENT'S RESPONSIBILITIES

The adequacy of the forecast data to be included in a prospectus is the responsibility of the management of the enterprise and due care must be exercised in its preparation. In this connection, management should ensure that there are proper procedures for the preparation of earnings and financial forecasts. The forecasts should present management's considered estimate of future conditions and their impact on the enterprise. The information used in preparing the forecasts should reflect the plans of the enterprise; the assumptions made should be reasonable and appropriate, and be suitably supported. There should also be adequate support documentation, outlining the methods and procedures used in preparing the forecasts.

4

FINANCIAL DATA TO BE INCLUDED IN FORECASTS

The Steering Committee considers that an earnings forecast included in a prospectus should disclose the amounts of each of the following items:

5

- (a) sales or gross revenue;
- (b) net income or loss; and
- (c) earnings per share.

Revenues, net income and earning per share data usually would be presented together, in order to avoid any misleading inferences that may arise when the individual items reflect contradictory trends.

6





Proposed Accounting Guidelines - Forecasts (continued)

Although revenues, net income and earnings per share are generally considered to be of primary importance to users of financial data, information concerning the future prospects of the enterprise need not necessarily be limited to these items. The management of the enterprise must decide whether additional items ought to be presented in an earnings forecast, keeping in mind the needs of the users and the nature of the securities to be issued and/or the action proposed in the prospectus, e.g., debt securities, equity or equity related securities, etc. However, management should take care to ensure that the forecast data are not susceptible to misleading inferences through the presentation of favourable items only.

7

Disclosure of anticipated income taxes could be important for the understanding of an earnings forecast, particularly in those instances where the enterprise qualifies for special tax incentives or is subject to special taxation and it cannot be assumed that the standard rate of tax would apply to all operations. Unusual and extraordinary items may present a difficult forecasting problem. Anticipating events or circumstances which will give rise to unusual and extraordinary items is, in some instances, close to impossible, although in other circumstances the occurrence of events giving rise to unusual and extraordinary items will be known or even confirmed.

8



Proposed Accounting Guidelines (continued)

The Steering Committee is of the opinion that, to aid in the understanding of an earnings forecast included in a prospectus, it may be appropriate to provide information about any probable significant changes in the financial position of the enterprise. The circumstances underlying the issuance of securities may give rise to significant changes in the enterprise's financial structure and operations. In such cases, management of the enterprise should consider providing a forecast balance sheet and a forecast statement of changes in financial position in addition to the earnings forecast. Such statements may be presented in condensed form.

9

In a prospectus for equity or equity related securities, any forecast data disclosed would normally be only that of the issuing enterprise. If the proceeds of the issue are to be used primarily to finance the acquisition of a business of material size, it may also be appropriate to include forecast data for the new operation or forecast data combining the estimates of the issuing enterprise and its new operations.

10

PRESENTATION OF ITEMS IN THE FORECASTS

Another issue relating to the presentation of forecast data concerns the question of whether an item of forecast information ought to be expressed as a single monetary amount, as a range, or as a single amount supplemented by a range. Both the single amount and the range approaches have merit and management of the enterprise is in the best position to decide on the appropriate method of presentation. If ranges are presented, they should not be so wide as to make the disclosure meaningless and comparisons with historical results difficult.

11





Proposed Accounting Guidelines (continued)

ACCOUNTING POLICIES

Since the inclusion of forecast data in a prospectus is intended to provide users with information that will aid them in their evaluation of the enterprise's future prospects, the forecast data should be prepared in accordance with the accounting policies expected to be used in the historical financial statements covering the forecast period. This fact, as well as a summary of significant accounting policies expected to be followed, should be disclosed with the forecasts. Where such policies are unchanged from those currently being followed, this disclosure may be accomplished by cross reference to the summary of accounting policies provided with the historical financial statements included in the prospectus. Where there are changes between the accounting policies followed in the historical data and those adopted for the forecast data, such changes together with their effect on the forecasts should be disclosed with the forecasts.

12

LENGTH OF FORECAST PERIOD

The period that may be appropriately covered by forecast data included in a prospectus depends on many factors, including the forecasting ability of the management of the enterprise, the general economic situation, the nature of the industry and the particular circumstances of the enterprise. In some situations, forecast data covering a two or three year period may be entirely reasonable, whereas in others, there may not be a reasonable basis for forecasts beyond the current year. Management of the enterprise should select the most appropriate time period taking into account all the facts and circumstances known or anticipated at the time the forecasts are prepared.

13



Proposed Accounting Guidelines - Forecasts (continued)

The controlling factor on the length of the forecast period should be the availability of a reasonable basis for predicting the future. The degree of uncertainty that attaches to a forecast usually increases relative to the length of the period it covers. Care must be taken not to extend the forecast period beyond the point where there is a reasonable basis for predicting the most likely set of conditions and most likely course of action. If the period, to which a forecast should extend in order to be relevant, is longer than can be forecasted without excessive uncertainty, no forecast should be presented in the prospectus.

14

DISCLOSURE OF ASSUMPTIONS

Assumptions are generally regarded as the most important single ingredient of forecasts. Assumptions fall into two categories - external assumptions over which the enterprise has little or no control and internal assumptions which the enterprise can control or influence through its actions and strategies. External assumptions relate to such matters as general economic trends (for example - interest rates, inflation, exchange rates) and possible government action (for example - legislation affecting taxation) whereas internal assumptions deal with such matters as sales prices and volumes, staff levels, employee remuneration, production facilities and sales promotion.

15





Proposed Accounting Guidelines (continued)

The assumptions used in preparing forecast data are many and varied, both in nature and significance. Assumptions that are key to one enterprise, one economic environment, one industry or one forecast period may not be significant in a different situation. The identification of those assumptions which, at the time of preparation, appear to be significant to the forecast or which are key factors on which the financial results of the enterprise depend requires the exercise of judgment by management.

16

The Steering Committee believes that user understanding of the basis for and limitations of forecasts would be enhanced by the disclosure of the major assumptions on which such data are based. There are certain basic external assumptions, such as the continuation of conditions of peace, the absence of natural disasters, etc., which, while significant, are so general to the whole economy that they need not be disclosed unless there is a reasonable chance that current conditions will not continue.

17

To emphasize the limitations of and the inherent uncertainties in the forecast data, the Steering Committee believes that the disclosure of the assumptions should be prefaced by a statement which indicates that:

18

- a) the assumptions form an integral part of the forecast data;
- b) all major assumptions have been disclosed;
- c) some assumptions, although reasonable at the time of the forecast, inevitably will not materialize; and
- d) the actual results achieved during the forecast period will probably vary from the amounts forecasted and the variations may be material.



Proposed Accounting Guidelines (continued)

DISCLOSURE OF OTHER INFORMATION

In the opinion of the Steering Committee, the presentation of forecast data in a prospectus should indicate that the forecast data has been approved by the Board of Directors of the enterprise. The following additional disclosure should be made:

19

- (a) the date on which the forecast data were completed;
- (b) the extent to which the forecast data incorporate actual results; and
- (c) any other information that could have a material effect on the interpretation of the forecasts, such as trust deed restrictions, pending law suits and dividend restrictions.

DISTINCTION FROM HISTORICAL DATA

Earnings and financial forecasts should be presented separately (or clearly distinguished) from the historical financial statements or data included in the prospectus and should be clearly labelled as "Forecasts". This should preclude a user from confusing the forecasts with the historical information and avoid the error of attributing a similar degree of certainty to the forecast data as is appropriate for the historical data. In addition, the forecast data should be cross-referenced to the underlying assumptions and any other relevant notes.

20





Proposed Accounting Guidelines (continued)

UPDATE OF THE FORECASTS

The Board of Directors, in approving forecast data for inclusion in the final prospectus, must give recognition to any major developments since the forecasts were prepared that might have a significant effect on them. Similarly, consideration must be given to making changes to the preliminary prospectus so that the final prospectus reflects significant developments. The appropriateness of the assumptions used in preparing the forecasts will also have to be reassessed in the light of conditions as at the date of approval of the final prospectus.



Draft of June 6, 1980.

CICA AUDITING STANDARDS STEERING COMMITTEE

PROPOSED AUDITING GUIDELINE

This Guideline is to be read in conjunction with the Introduction to Accounting and Auditing Guidelines contained in the CICA Handbook.

AN AUDITOR'S INVOLVEMENT WITH FORECAST DATA IN PROSPECTUSES

INTRODUCTION

This Guideline complements the Accounting Guideline "Presentation and Disclosure of Forecast Data in Prospectuses" by providing guidance for auditors<sup>1</sup> who are engaged to review and comment on forecasts<sup>2</sup> included in prospectuses. In these circumstances auditors are associated with forecast data, and therefore the Auditing Standards Steering Committee feels that guidance in this area is desirable.

---

<sup>1</sup> The term "auditor", which is used throughout this Guideline because it is the most common situation, for the purposes of this Guideline, includes a public accountant meeting the conditions of paragraph 6.

<sup>2</sup> This Guideline is directed only to reviews of forecasts as defined in the complementary Accounting Guideline referred to above.





Proposed Auditing Guideline - Forecasts (continued)

The Recommendation in paragraph 7000.15 of the CICA Handbook that an auditor should not express an opinion on any forecast earnings figures which might be contained in a prospectus has often been interpreted to mean that auditors should not associate themselves with forecasts, projections and other results of assumptions as to future events. In the view of the Auditing Standards Steering Committee, this Recommendation was not intended to preclude auditor association with such information provided that the auditor, in his comments, denied an opinion as to the likelihood of the forecasted results being attained. The wording of paragraph 7000.15 has now been amended to clarify this point.

2

It is apparent that although auditor involvement with future oriented information has been infrequent in the past, it is increasing in Canada and elsewhere. There is considerable controversy over whether auditors should review and comment on future oriented information. While some seek the additional credibility provided by third party reviews, others contend that users may place unwarranted reliance on forecasts with which an auditor is associated.

3



Proposed Auditing Guideline - Forecasts (continued)

In the United Kingdom, it is an established practice for reporting accountants to review and report on profit forecasts included in prospectuses and take-over circulars but not on those included in annual reports. In the United States, the publication and review of financial forecasts on a voluntary basis is presently being encouraged by the Securities and Exchange Commission, and the American Institute of Certified Public Accountants has responded by publishing an Exposure Draft of their proposed guide "Review of a Financial Forecast". Although there is no authoritative literature on the topic in Canada, the CICA Research Study "Earnings Forecasts" was published in 1976.

4

The auditor of the enterprise is associated with a forecast included in a prospectus if he reviews the forecast in accordance with this Guideline, or uses or consents to the use of his name in connection with the forecast. When associated with such a forecast, the auditor would perform the procedures and provide the comments set out in this Guideline.

5

A public accountant engaged to review a forecast for publication in a prospectus will usually be the auditor of the enterprise. However, if a public accountant who did not audit the financial statements of an enterprise for the immediately preceding fiscal year accepts the engagement, he should acquire the knowledge of the business of the enterprise normally expected of its auditor. (see CICA Handbook, Section 5140).

6





Proposed Auditing Guideline - Forecasts (continued)

REVIEW OBJECTIVES

The auditor's objectives when reviewing a forecast are to consider whether:

7

- (a) the forecast assumptions appear to be plausible<sup>3</sup> and are adequately disclosed; and
- (b) the forecast has been properly compiled.

TERMS OF ENGAGEMENT

It is advisable that the auditor have a clear understanding and agreement, preferably in writing, with the client regarding the nature and extent of the engagement. It is suggested that among other matters this agreement state that:

8

- (a) management will be responsible for the forecast including the assumptions and underlying data on which it is based;
- (b) management will prepare the forecast in accordance with the Accounting Guideline "Presentation and Disclosure of Forecast Data in Prospectuses";
- (c) the auditor will review the forecast in accordance with this Auditing Guideline; and
- (d) the auditor will have no responsibility to update his review for events occurring subsequent to the date of his comments.

3

---

In this Guideline, the word "plausible" is used in the sense of being worthy of belief based on the information obtained by the auditor in the course of his review.



Proposed Auditing Guideline - Forecasts (continued)

REVIEW STANDARDS

In the opinion of the Auditing Standards Steering Committee, the following standards are appropriate for the review of a forecast:

9

- (a) the work should be performed, and the comments prepared, by persons having adequate technical training and proficiency in accounting and auditing, with due care and an objective state of mind;
- (b) the work should be adequately planned and properly executed. If assistants are employed, they should be properly supervised;
- (c) there should be an evaluation of the procedures used to prepare the forecast;
- (d) sufficient appropriate information should be obtained, by such means as enquiry, computation, analysis, comparison and discussion, to afford a reasonable basis to support the content of the auditor's comments on the forecast;
- (e) the auditor should acquire the knowledge of the business of the enterprise contemplated by Section 5140 of the CICA Handbook;
- (f) the auditor should consider whether the assumptions, the data provided in connection with the forecast, and the forecast itself are plausible; and
- (g) the auditor should comment in accordance with paragraph 14.

The auditor should disassociate himself from any forecast which he knows is misleading.





Proposed Auditing Guideline - Forecasts (continued)

REVIEW PROCEDURES

The review of a forecast should include an overall consideration of the effects of both internal and external factors on the operations of the enterprise, for example, the intentions of management, the competitive climate, markets, resources and economic trends.

10

The quality of the evidence available to the auditor and the scope of the auditor's review will depend on such matters as:

11

- (a) the nature of the enterprise's business, the predictability of its operations and the comprehensiveness of its forecasting process;
- (b) the length of the forecast period, bearing in mind that the uncertainty associated with a forecast often increases with the length of the forecast period;
- (c) management's experience in preparing forecasts. For example, a comparison of previous forecasts with actual results may indicate management's ability in the forecasting process; and
- (d) the extent to which the forecast incorporates audited, reviewed or other unaudited actual financial results.



Proposed Auditing Guideline - Forecasts (continued)

A review of a forecast would, in the opinion of the Auditing Standards Steering Committee, involve procedures such as the following:

12

- (a) consider the plausibility of the assumptions which, in management's judgment, at the time of the preparation of the forecast appeared to be significant to the forecast. This consideration would include:
  - (i) the process by which the assumption is developed in order to assess whether the financial information and data used is consistent and appears to be sufficiently reliable. The auditor may also wish to consider the use of alternative approaches and sources of data to test the plausibility of the assumption;
  - (ii) the commitment of management's plans and resources toward the realization of the forecast;
  - (iii) the way in which the assumption interrelates with other assumptions and its impact on other forecasted results; and
- (b) consider whether all major assumptions identified by management have been adequately disclosed and given sufficient prominence, considering in particular the sensitivity of the forecast to variations in the assumption.
- (c) obtain reasonable assurance that:
  - (i) the forecast reflects the identified assumptions;
  - (ii) the assumptions are compatible with each other;





Proposed Auditing Guideline - Forecasts (continued)

- (iii) the accounting policies used in the forecast are consistent with those expected to be used in the financial statements for the forecast period and those used by the enterprise in the most recent published financial statements, or that any differences are disclosed;
  - (iv) the forecast is arithmetically accurate; and
  - (v) The forecast has been prepared in accordance with the Accounting Guideline "Presentation and Disclosure of Forecast Data in Prospectuses".
- (d) if the forecast is based in part on interim financial results, review these in accordance with "The Auditor's Involvement with Unaudited Interim Financial Information", Section 8200;
- (e) If the forecast is presented as a range of earnings rather than as a single amount, consider whether the range is so wide as to make disclosure meaningless and comparisons with historical results difficult.
- (f) obtain a written representation from management stating that:
- (i) management is responsible for the preparation of the forecast and has developed it from assumptions which are reasonable and appropriate;



Proposed Auditing Guideline - Forecasts (continued)

- (ii) the forecast represents management's best estimate of the most probable results of operations and, if appropriate, financial position and changes in financial position of the enterprise, in accordance with the accounting policies expected to be used by the enterprise during the forecast period and that any differences between these policies and those used in the most recent published financial statements have been disclosed; and
- (iii) all information relevant to the review of the forecast has been disclosed to the auditor and, to the best of management's knowledge and belief, is reliable.

STANDARD COMMENTS

Although the auditor considers the plausibility of forecast assumptions in the course of his review, assumptions relate to future events and are therefore not susceptible to independent substantiation. Accordingly, the Auditing Standards Steering Committee does not believe that the auditor should comment on the plausibility or reasonableness of forecast assumptions.





Proposed Auditing Guideline - Forecasts (continued)

14

It is suggested that the auditor's communication accompanying the reviewed forecast be entitled "Comments on Financial (Earnings) Forecast" and be worded to convey clearly the limited nature of the auditor's involvement with the forecast. Specifically, unless modifications are necessary (see paragraph 16) the comments should:

- (a) be addressed to the directors;
- (b) identify the forecast;
- (c) state that the assumptions which form the basis of the forecast are those of management;
- (d) outline the scope and nature of the auditor's review;
- (e) disclaim an opinion as to whether actual results for the forecast period will approximate forecasted results;
- (f) state that the auditor believes that the forecast:
  - (i) reflects management's assumptions; and
  - (ii) is prepared on a basis which is consistent with the accounting policies applied in the most recent audited financial statements; and
- (g) state that distribution of the auditor's comments is to be restricted to the prospectus.



When the results of the auditor's review are satisfactory, an appropriate wording for the auditor's communication would be:

15

COMMENTS ON FINANCIAL FORECAST

To Directors of X Limited

I have reviewed the accompanying financial forecast of X Company Limited, which is to be included in the prospectus relating to the issue and sale of (description of security) and which includes the following:

- o forecasted balance sheet as of December 31, 19X1;
- o forecasted statement of income and retained earnings for the year then ending;
- o forecasted statement of changes in financial position for the year then ending, and
- o related summary of significant forecast assumptions made by management.

My review consisted primarily of enquiry and comparison, together with such tests of compilation as I considered necessary in the circumstances.

I do not express an opinion as to whether the results for the forecast period will approximate those forecasted because the financial forecast is based on assumptions regarding future events and these assumptions, by their nature, are not susceptible to independent substantiation.

Based on my review, I believe that this financial forecast reflects the assumptions disclosed in the summary of significant assumptions and is prepared on a basis consistent with the accounting policies applied in the company's financial statements for the year ended December 31, 19X0.

These comments are issued solely for inclusion in this prospectus.

CHARTERED ACCOUNTANT

City  
March 22, 19X1,

---

Note: In the case of an earnings forecast, the auditor's comments would be restricted to a forecasted statement of income.





Proposed Auditing Guideline - Forecasts (continued)

MODIFIED COMMENTS

The auditor may find it necessary to modify the form of the comments suggested in paragraph 15 and explain the reason for the modification due to such factors as:

16

- (a) limitations in the scope of his review;
- (b) departures from the Accounting Guideline "Presentation and Disclosure of Forecast Data in Prospectuses" for example, inadequate disclosure of assumptions, the use of inappropriate assumptions and/or incomplete presentation;
- (c) application of accounting policies which are inconsistent with the prior financial statements;
- (d) material disagreements with the client; or
- (e) a qualification in the most recent audited statements.

If the auditor modifies his comments due to the use of inappropriate assumptions, he should take care not to quantify the deficiency when to do so would be equivalent to making his own forecast.

17



Proposed Auditing Guideline - Forecasts (continued)

DATING OF COMMENTS

The auditor's comments should be dated to coincide with the date that management completes the forecast, (i.e. the date of the forecast). The auditor's review would consider all events up to this date, but the auditor would not accept responsibility to update his comments further unless specifically engaged to do so by management.

18

The date of the auditor's consent to the use of his name in the prospectus will usually be subsequent to the date of his comments on the forecast. Therefore, before giving his consent, the auditor should make enquiries of and obtain a representation from management that the forecast still presents management's best estimate of the most probable results for the forecast period.

19





CA20N  
SC  
- W27

ISSN 0030-3100  
No. 28/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y   S U M M A R Y

WEEK ENDING 25TH JULY, 1980

PLEASE NOTE THAT BECAUSE OF THE HOLIDAY ON MONDAY, 4TH AUGUST, 1980, THE NEXT EDITION OF THE WEEKLY SUMMARY WILL BE PUBLISHED ON FRIDAY, 1ST AUGUST, 1980.

\* \* \*

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEM:

NOTICE I

"PROJECT" PROSPECTUS FILINGS:  
CONTINUOUS DISCLOSURE REQUIREMENTS:  
APPLICATION FOR EXEMPTION

NOTICE I

"PROJECT" PROSPECTUS FILINGS:  
CONTINUOUS DISCLOSURE REQUIREMENTS:  
APPLICATION FOR EXEMPTION

Where the subject matter of a filing is a "project", such as a specific film or real estate project, and the security qualified for sale is an investment contract as opposed to a share or unit of participation in a trust or partnership doubt may exist as to (a) whom the "reporting issuer" is for the purpose of the continuous disclosure requirements of Part XVII of The Securities Act, 1978, (b) what the appropriate financial information is which should be filed under sections 76 and 77 of the Part, and (c) what facts should be included in the Annual Information Statement required by section 80 of the Act. In addition question has been raised as to what person or company should have the ongoing responsibility for the preparation, mailing and filing of this information with the Commission. In some cases no attempt has been made to comply with the requirements of Part XVII or to seek a variation of those requirements through an appropriate exemption.

In order to be assured that investors in such projects who purchase investment contracts under a prospectus have appropriate continuous disclosure the Deputy Director, Corporate Finance, will request that an order be obtained from the Commission under section 79 of the Act settling these issues at or before the time that a final receipt

for the prospectus issues. For the time being these applications will be dealt with on an ad hoc basis while the Commission develops a policy. The applications should focus on appropriate disclosure with the "project" as the "reporting issuer" and the promoter-project manager as the party responsible for making disclosure. The details of disclosure and its frequency will depend to some extent on the nature of the project.

CEASE TRADING ORDERS

ALBANY COURT APARTMENTS INC.  
CONSOLIDATED DAERING ENTERPRISES AND MINING INC.

Temporary cease trading order issued 24th July, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 7th August, 1980, at 10.00.a.m.

DAYTON PORCUPINE MINES LIMITED

The cease trading order dated 11th June, 1980, and continued 25th June, 1980, was rescinded 22nd July, 1980, the company being now up-to-date with its filings.

DIVERSIFIED CREDIT CORPORATION LIMITED

The cease trading order dated 4th July, 1980, was rescinded 21st July, 1980, the company being now up-to-date with its filings.

ELORA GOLD MINES LIMITED  
EMPIRE RESOURCE EXPLORATIONS LTD.  
LORD SIMCOE HOTEL LIMITED  
THE LUMSDEN BUILDING CORPORATION INC.  
MAYFAIR RESOURCES & DEVELOPMENTS LIMITED  
MINDAMAR ENERGY RESOURCES LIMITED

Temporary cease trading order issued 22nd July, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 5th August, 1980, at 10.00.a.m.

GASLITE PETROLEUM LTD.

The cease trading order dated 11th July, 1980, was rescinded 23rd July, 1980, the company being now up-to-date with its filings.

MOLCO INDUSTRIES LIMITED

Temporary cease trading order issued 23rd July, 1980, for failure to make statutory filings. Statutory hearing 6th August, 1980, at 10.00.a.m.

The cease trading order dated 23rd July, 1980, was rescinded 24th July, 1980, the company being now up-to-date with its filings.



MUSTO EXPLORATIONS LIMITED

The cease trading order dated 15th July, 1980, was rescinded 23rd July, 1980, the company being now up-to-date with its filings.

SEEMAR MINES LIMITED

The cease trading order dated 3rd June, 1980, and continued 17th June, 1980, was rescinded 23rd July, 1980, the company being now up-to-date with its filings.

DECISIONS - THE SECURITIES ACT

BABSON'S CANADIAN INVESTMENT SERVICES LIMITED

Whereas by Order dated 26th June, 1980, the Ontario Securities Commission ("Commission") suspended the registration of Babson's Canadian Investment Services Limited (the "Registrant") for a period of fifteen days pursuant to the provisions of S.26(2) of The Securities Act, S.O. 1978, C.47, as amended (the "Act");

And whereas by Notice dated 26th June, 1980, the Registrant was notified that a hearing would be convened on 10th July, 1980, to consider whether its registration should be suspended or cancelled in the public interest;

And upon reading the material filed and hearing counsel for the Registrant and the Commission;

The Commission ordered that the Order dated 26th June, 1980, herein be and the same is hereby rescinded 10th July, 1980.

CANADIAN TIRE CORPORATION, LIMITED

Upon the application of Canadian Tire Corporation, Limited ("Canadian Tire") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to Section 73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled that intended trades by Canadian Tire of shares of its own issue to employees of Canadian Tire Associate Dealers pursuant to profit sharing plans and share purchase plans for the benefit of such employees are not subject to Section 24 or Section 52 of the Act, subject to the terms and conditions that:

1. such employees are not induced to trade by expectation of employment or continued employment;
2. disclosure is made to the Commission of such trades in accordance with the provisions of clause (b) of subsection (5) of Section 71 of the Act;
3. the term "Canadian Tire Associate Dealer" as used herein means any person or company or any corporation controlled by such person or company who is a party to a Dealer Contract with Canadian Tire providing for the operation of a Canadian Tire Associate Store; and
4. the provisions of subsection 5 of Section 71 of the Act shall apply to the first trade in securities previously acquired under this exemption ruling, other than a first trade exempted by subsection 1 of Section 71 of the Act.

ENEX RESOURCES LIMITED (N.P.L.)

Upon the application of Enex Resources Limited (N.P.L.) ("Enex") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Enex be and hereby is exempt from the requirements to file with the Commission and mail to its securityholders resident in Ontario the interim financial statements to the end of the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Enex unless the Commission is satisfied that the exemption should continue.

EXEMPT PURCHASERS

The Ontario Securities Commission renewed the exemption under S.34(1)4 of The Securities Act, S.O. 1978, C.47, as amended, with respect to each of the undermentioned, for the ensuing twelve months:

- CANADIAN GENERAL INVESTMENTS LIMITED
- C.G.I. AND THIRD VENTURE CAPITAL LIMITED
- CONWEST EXPLORATION COMPANY LIMITED
- THE PENSION FUND SOCIETY OF THE TORONTO DOMINION BANK
- THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED

LACANA MINING CORPORATION

Upon the application of Lacana Mining Corporation to the Ontario Securities Commission (the "Commission") on behalf of Marbank Minerals, Ltd., Eugene S. Gates Jr. and Oliver Scott Bluth for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled that the sale by Marbank Minerals, Ltd., by Eugene S. Gates Jr. and by Oliver Scott Bluth of the numbers of shares set out opposite their names below and received to date or to be received by them as indicated below pursuant to an agreement for services rendered by each of them to Lacana Mining Corporation shall not be subject to S.24 or S.52 of the Act.

---

	<u>Aug.1/79</u>	<u>Aug.1/80</u>	<u>Aug.1/81</u>	<u>Aug.1/8</u>
Marbank Minerals, Ltd.	2,125	2,125	4,250	6,375
Eugene S. Gates Jr.	250	750	1,500	2,250
Oliver Scott Bluth	2,125	2,125	4,250	6,375

---



MINERAL RESOURCES INTERNATIONAL LIMITED

Upon the application of Torcal Investments Ltd. ("Torcal") to the Ontario Securities Commission (the "Commission") pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled that the intended trade by Torcal of up to 760,057 shares of Mineral Resources International Limited ("Mineral") is not subject to S.52 of the Act, subject to the terms and conditions that:

1. the sale shall be conducted through The Toronto Stock Exchange in accordance with the provisions of subparagraph 71(7)(b) of the Act, excepting subclause (ii) thereof, and in accordance with subparagraph 71(7)(c) of the Act as though such provisions were presently provisions in force under the Act;
2. the trade shall be conducted in accordance with the orderly marketing requirements of The Toronto Stock Exchange and in accordance with such other related requirements, if any, as The Toronto Stock Exchange or the Commission may impose; and
3. Torcal shall not make the intended trade unless and until it shall first have filed with the Commission a letter of assurance signed by a registered dealer stating in effect that it is reasonable to expect and the dealer believes that the intended trade is one which will not have a material adverse effect upon the market for the shares of Mineral and is one which is capable of being completed without resort to market grooming or the payment of any unusual commission.

THUNDER BAY AMETHYST MINING COMPANY LTD.

An application under S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended, was denied.

CABLE COPPER MINES LIMITED

Whereas Cable Copper Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of S.76 and S.78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuer has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

MAYFAIR RESOURCES & DEVELOPMENT LIMITED

DECISIONS - THE COMMODITY FUTURES ACT

WRITTEN REASONS

ROSENTHAL COMMODITIES LIMITED ET AL

The Commission advises that Reasons have issued with respect to the S.24 hearing held in the above-noted matter and will be published in the August edition of the Monthly Bulletin. A copy is available for inspection in the Public Search Area of the Commission offices, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7.

PROSPECTUSES

AURORA-TIBER 1980 EXPLORATION PROGRAM

Receipt dated July 21, 1980, issued for prospectus dated July 16, 1980 qualifying 1200 limited partnership units ("units") of interest in Aurora-Tiber 1980 Exploration Program and 1200 Warrants ("warrants") of Tiber Resources Ltd. for distribution to the public. Each warrant entitles its bearer to purchase 100 common shares of Tiber Resources Ltd. at a price of \$4.00 shares of Tiber Resources Ltd. at a price of \$4.00 per common share on or before August 31, 1981. The warrants will issue to subscribers for units at the rate of one warrant for each unit subscribed. The warrants as a class will be exercisable in respect of a maximum of 120,000 common shares of Tiber. The units and the warrants will be offered jointly for a single subscription price of \$5,000 for one unit and one warrant. The minimum offering is 400 units and warrants and the maximum offering is 1200 units and warrants. The maximum offering, if, as and when closed will raise net proceeds, available for operations of the Aurora-Tiber 1980 Exploration Program, of \$5,580,000 after commission expense but before expense of the issue. The issue is not underwritten and will be offered by registered brokers and broker dealers on a best efforts basis.

CO-OPERATIVE TRUST COMPANY OF CANADA GROWTH FUND

Final receipt issued July 18, 1980 for prospectus dated July 17, 1980 qualifying for sale in Ontario, mutual fund limits at their net asset value.

Agent: Co-Operative Trust Company of Canada

CO-OPERATIVE TRUST COMPANY OF CANADA INCOME FUND

Final receipt issued July 18, 1980 for prospectus dated July 17, 1980 qualifying for sale in Ontario, mutual fund limits at their net asset value.

Agent: Co-Operative Trust Company of Canada

EXECUTIVE INTERNATIONAL INVESTORS LTD.

Receipt issued July 18, 1980 for final prospectus dated July 14, 1980 qualifying Class A common shares and Class B common shares. Class B common shares can only vote on questions affecting the right or privileges attached to the Class B shares. Both classes of shares are to be offered for sale at net asset value. Redemption shall be effected at net asset value less a redemption fee of 2% and a transaction charge of \$10.

Distributors: The Corporation and registered securities dealers



MACQUEST RESOURCES LTD.

Receipt issued July 24, 1980 for final prospectus dated July 22, 1980 qualifying 1,200,000 common shares (without par value) to be offered at \$2.65 per share to net the company \$2,957,400.

Distributor: Peters & Co. Limited and registered dealers

PETROLEUM ROYALTIES LIMITED

The preliminary prospectus dated April 25, 1980 was withdrawn on July 15, 1980.

RIGHTS OFFERING

STANDARD TRUST COMPANY

Material relating to the company's dividend reinvestment and share purchase plan has been received by and is acceptable to the Commission.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Berkeley Mines Limited	Laurence H. Robson (deceased)	Canada Permanent Trust Company, Executor	4
Berkeley Mines Limited	The Estate of John M. Tatum	Merrill Lynch, Pierce, Fenner & Smith Inc.	17

RELEASE FROM ESCROW

TRANS-WESTERN EXPLORATION, INC.

The Commission has consented to the release of 900,000 escrowed shares from the escrow at present held by National Trust Company Limited, such shares to be released on a pro rata basis to the present holders.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JULY 18th, 1980

DEX LTD.

OFFERING NOT LESS THAN 650,000 AND NOT MORE THAN 750,000  
COMMON SHARES WITHOUT PAR VALUE AT A PRICE OF 55¢ PER  
SHARE.

SECONDARY OFFERING: 200,000 SHARES.

JULY 21st, 1980

IRVCO RESOURCES LTD.

NATIONAL ISSUE - ALBERTA

ISSUE OF \* UNITS, EACH UNIT CONSISTING OF ONE COMMON  
SHARE AND ONE SHARE PURCHASE WARRANT AT A PRICE OF \$ \* .  
AGENT: MIDLAND DOHERTY LIMITED

JULY 22nd, 1980

AURORA-ORBIT 80-81 ENERGY PROGRAM NAT'L. ISSUE-ALBERTA

OFFERING 1,000 UNITS IN THE LIMITED PARTNERSHIP AND SHARE  
PURCHASE WARRANTS TO PURCHASE 200,000 COMMON SHARES OF  
ORBIT OIL & GAS LTD.

PRICE: \$10,000 FOR 1 LIMITED PARTNERSHIP UNIT AND 1  
SHARE PURCHASE WARRANT TO PURCHASE 200 COMMON SHARES OF  
ORBIT OIL & GAS LTD. AT \$5.75 PER SHARE.

FRENCH ROAD EXPLORATIONS LIMITED

OFFERING 500,000 COMMON SHARES (WITHOUT PAR VALUE) AT  
A PRICE OF \$1.00 PER SHARE.

SECONDARY OFFERING: 250,000 SHARES.

UNDERWRITER: GORDON-DALY GRENADIER LIMITED

AMENDMENTS RECEIVED

JULY 22nd, 1980

PRINCIPAL VENTURE FUND LTD.

AMENDMENT #1 DATED JULY 9th, 1980 TO PROSPECTUS DATED  
APRIL 26th, 1980.

JULY 23rd, 1980

PENYORK ENERGY RESOURCE INC.

AMENDMENT #1 DATED JULY 22nd, 1980 TO PROSPECTUS DATED  
FEBRUARY 26th, 1980.

UNDERWRITERS: GORDON-DALY GRENADIER LIMITED, E. A.  
MANNING LIMITED

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ACTION TRADERS INC.	E F
ALCAN ALUMINIUM LIMITED	E E
AMERICAN ELECTRIC POWER COMPANY, INC.	E
AMERICAN QUASAR PETROLEUM CO.	E
AMOS MINES LIMITED	A B
ASSOCIATED PORCUPINE MINES LIMITED	C
ASTRAL BELLEVUE PATHE LIMITED	A B
ATCO LTD.	E
ATLAS YELLOWKNIFE RESOURCES LIMITED	E
AVCO FINANCIAL SERVICES CANADA LIMITED	C
BACHELOR LAKE GOLD MINES INC.	E
BANK OF BRITISH COLUMBIA	C E
BANK OF CANADA	E
BASIC RESOURCES INTERNATIONAL S.A.	B E F
BELDING-CORTICELLI INC.	C
BELL CANADA	E
BENEFICIAL FINANCE CO. OF CANADA	A E
BIGHART OIL & GAS LIMITED	E
BIROCO KIRKLAND MINES LIMITED	C
BLACK CLIFF MINES LIMITED	C
BOMBARDIER INC.	E
BOWATER MERSEY PAPER COMPANY, LIMITED	C
BOW VALLEY INDUSTRIES LTD	E
T.G. BRIGHT & CO. LIMITED	E F
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH PETROLEUM COMPANY LIMITED	E
CABLE COPPER MINES LIMITED	C
CALGARY POWER LTD.	E
CAMFLO MINES LIMITED	E
CAMPBELL CHIBOUGAMAU MINES LTD.	F E
THE CANADA TRUST COMPANY INVESTMENT FUND	A
CANADA TRUSTCO MORTGAGE COMPANY	C E
CANADIAN CABLESYSTEMS LIMITED	B E F
CANADIAN PACIFIC LIMITED	E
CANADIAN REALTY INVESTORS	E
CANADIAN SCHOLARSHIP TRUST PLAN	C
CANADIAN UTILITIES LIMITED	E



CAPITAL DYNAMICS LIMITED	C
CARLING COPPER MINES LIMITED	C
CARLING O'KEEFE LIMITED	E
CARMA DEVELOPERS LTD.	E
CHARTWELL MEWS	C
CHESBAR RESOURCES INC.	E
CHIBOUG COPPER CORPORATION LIMITED	C
COLES BOOK STORES LIMITED	C
THE COLUMBIA GAS SYSTEM INC.	C
COMMERCIAL CREDIT CORPORATION LIMITED	A
COMPRO LIMITED	C
COPCONDA RESOURCES INC.	F E
COSEKA RESOURCES LTD	C E
CROWN QELLERBACH LIMITED	E
DALMYS (CANADA) LIMITED	A B
DAVIS DISTRIBUTING LIMITED	C
DEB CANADIAN RESOURCES 1978	A
DENISON MINES LIMITED	C E
DOMINION AND ANGLO INVESTMENT CORPORATION LIMITED	C
DOMINION BRIDGE COMPANY LIMITED	E
DUNCAN GOLD RESOURCES INC	C E
DUNRAINE MINES LTD.	E
EAGLET MINES LIMITED	A B
ECONOMIC INVESTMENT TRUST LIMITED	C
EGO RESOURCES LIMITED	E
EMMIS HOLDINGS LIMITED	D
(Offeror)	
NATALMA MINES LIMITED	
(Offeree)	
ESQUIRE, INC.	E
EXECSIL CORPORATION	C
FARRAH RESOURCES LTD.	E
FATHOM OCEANOLOGY LIMITED	E
FIRST CANADIAN INVESTMENTS LIMITED	C
FRANKFIELD EXPLORATIONS LTD.	E
FRODAC CONSOLIDATED ENERGY RESOURCES LTD	C
FRUEHAUF CANADA INC.	E
GALINEE MATTAGAMI MINES LIMITED	A C
GALVESTON PETROLEUMS LTD.	B
GEMEX MINERALS INC.	C
GENSTAR LIMITED	E
GETTY OIL COMPANY	E
GOLDALE INVESTMENTS LIMITED	E
GOLDMAC EXPLORATIONS INC.	C
GOLD RIDGE MINES INC.	C
GOTAAS-LARSEN SHIPPING CORPORATION	E
GRANDAD RESOURCES LIMITED	E
GULF CANADA LIMITED	E
GULFSTREAM RESOURCES CANADA LIMITED	E
HALLIBURTON COMPANY	E
HILLTOP MINERALS LIMITED	A
HUGHES TOOL COMPANY	E
HUNTER DOUGLAS CANADA LIMITED	E

IMPERIAL OIL LIMITED	E
INCO LIMITED	E
INEXCO OIL COMPANY	E
IN MARK CORPORATION LIMITED	F
INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD.	E
IRISH ENERGY OIL & MINERALS INC.	C
ISLE DIEU MATTAGAMI MINES LIMITED	A
JARIDGE EXPLORATIONS INC.	C
KAISER RESOURCES LTD.	E
KEEPRITE INC.	E
KEYSTONE CUSTODIAN FUND SERIES S-4	A
KRAFT, INC.	E
KREMZAR GOLD MINES LIMITED	A B
JOHN LABATT LTD.	E
LACANA MINING CORPORATION	E
LAIDLAW TRANSPORTATION LIMITED	E
LAKE ONTARIO CEMENT LIMITED	E
LANGIS SILVER & COBALT MINING COMPANY LIMITED	A B C
LASSITER KUMA OILS LTD.	E
LAVA CAP RESOURCES LTD.	E
LOBLAW COMPANIES LIMITED	C
LOCHIEL EXPLORATION LTD.	F
LONDON LIFE INSURANCE COMPANY	E
LYNX-CANADA EXPLORATIONS LIMITED	A B C E
M & M PORCUPINE GOLD MINES LIMITED	E
MACFIE RESOURCES INC.	E
MACMILLAN BLOEDEL LIMITED	E
MAGNETICS INTERNATIONAL LTD.	E
MANUFACTURERS HANOVER LEASING CANADA LIMITED	A E
J. RAY MCDERMOTT & CO INC.	E
MCDONALDS CORPORATION	E
S.B. MCLAUGHLIN ASSOCIATES LIMITED	E
MEDICORP TECHNOLOGY LIMITED	F
MERCIER EXPLORATIONS LIMITED	C
MITEL CORPORATION	E
MOFFAT LAKE EXPLORATIONS INC.	F
MOLCO INDUSTRIES LIMITED	C
MOLSON COMPANIES	E
MOUNTAIN STATES RESOURCES LTD.	C
MOUNT JAMIE MINES LIMITED	C
MUNICIPAL SAVINGS & LOAN CORPORATION	E
MUSTO EXPLORATIONS LIMITED	A
NATALMA MINES LIMITED	D
(Offeree)	
EMMIS HOLDINGS LIMITED	
(Offeror)	
NEVASCO CORPORATION	E
NEW BEDFORD RESOURCES & DEVELOPMENTS LIMITED	F
NEW DOMINION RESOURCES LIMITED	E
NEW REDWOOD GOLD MINES LIMITED	E
NEW SENATOR-ROUYN LIMITED	E
NIAGARA STRUCTURAL STEEL COMPANY LIMITED	C
NICKEL OFFSETS LIMITED	A B C

NORANDA MINES LIMITED	C
NORCEN ENERGY RESOURCES LIMITED	E
NORDAIR LTD	E
NORIN CORP.	E
NORTHWAY-GESTALT CORPORATION	E
NORTHWEST SPORTS ENTERPRISES LTD.	C
NOWSCO WELL SERVICE LTD.	E
ORBIT OIL & GAS LTD.	E
PACIFIC INTERSTATE TRANSMISSION COMPANY	E
PAGEBROOK MULTIHOLDINGS PARTNERSHIP	A B
PANCANADIAN PETROLEUM LIMITED	E
PAN CANA RESOURCES LTD.	E
PARKWAY PROPERTY INVESTMENTS	C
PARLAKE RESOURCES LIMITED	F
PATINO N.V.	E
PETROLANE INC.	E
PETROLINE EXPLORATIONS INC.	C
PIONEER HI-BRED INTERNATIONAL INC.	C
POLYSAR LIMITED	A
PROFLEX LIMITED	C
PROVIGO INC.	C
PUBLIC STORAGE CANADIAN PROPERTIES	B
PUBLIC STORAGE CANADIAN PROPERTIES II	B
Q.M.G. HOLDINGS INC.	F
RANK ORGANISATION	C
READYFOODS LIMITED	A B C
REED PAPER LTD.	E
REXWOOD PRODUCTS LIMITED	C
REYNOLDS SECURITIES (CANADA) LTD.	E
ROXMARK MINES LIMITED	C
ROYAL TRUSTCO LIMITED	E
RUPERTSLAND RESOURCES CO LTD.	E
SANTA'S VILLAGE LIMITED	C
SCEPTRE RESOURCES LTD.	E
SEEL MORTGAGE INVESTMENT CORPORATION	C E
SEEMAR MINES LIMITED	C
SHELL CANADA LIMITED	E
SIMPSON-SEARS LIMITED	E
SLOCAN-RAMBLER MINES (1947) LIMITED	C
SOUTHAM INC.	C
SPIRIT LAKE EXPLORATIONS LIMITED	C
STANDARD BROADCASTING CORPORATION LIMITED	C
STANDARD TRUST COMPANY	E
STERISYSTEMS LTD.	E
SULPETRO LIMITED	E
SUNMIST ENERGY RESOURCES LIMITED	E
TDRI LIMITED	C
TELE-CAPITAL LTD.	C
TELEDYNE CANADA LIMITED	C
TELE-METROPOLE INC.	E
TEXACO CANADA INC.	E
TORONTO-DOMINION BANK	E
TRANSCANADA PIPELINES LIMITED	E
TRANS WESTERN EXPLORATION INC.	E
TRUST GENERAL DU CANADA	C

UNION CARBIDE CANADA LIMITED	E
UNION OIL COMPANY OF CANADA LIMITED	E
UNITED CANSO OIL & GAS LTD.	E
UNITED WESTBURNE INDUSTRIES LIMITED	A
VAN DER HOUT ASSOCIATES LIMITED	E
VEDRON LTD.	E
WAJAX LIMITED	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	A B E
WESTGROWTH PETROLEUMS LTD.	C
WESTINGHOUSE CANADA LIMITED	C
WHITE STAR COPPER MINES LIMITED	C
WITCO CHEMICAL CORPORATION	E
ZAPATA CORPORATION	E



REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978  
 FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 16, 1980		Reichhold Limited - Floating Rate Series "C" Debentures due May 1, 1987	\$5,000,000.00 (US)	\$5,000,000.00 (US)
July 8, 1980		Audax Gas & Oil Limited - Common Shares	1.25	100,000 shrs
July 14, 1980	The Canada Life Assurance Company	Soquip - Murphy Exploration Program 1980-1- Limited Partnership Units	100,000.00	15 units
July 14, 1980	Aluminum Company of Canada Ltd.	"	100,000.00	20 units
July 14, 1980	The Manufacturers Life Insurance Company	"	100,000.00	20 units
July 14, 1980	The Royal Trust Company	"	100,000.00	10 units
July 15, 1980	Banque De Neufelize Schlumberger Mallet	The Pagurian Corporation Limited - Class "A" Special Shares	8.00	200,000 shrs
July 15, 1980	Groupe Drouot	"	8.00	250,000 shrs
July 15, 1980	Caisse Centrale Des Banque Populaires	"	8.00	80,000 shrs
July 15, 1980	Compagnie De Participation " Investissements Holding	"	8.00	150,000 shrs
July 15, 1980	Societe Sequanaise De Banque	"	8.00	100 000 shrs
July 15, 1980	Credit Parisien	"	8.00	220,000 shrs

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
July 15, 1980	Banque De Paris et Des Pays - Bays	The Pagurian Corporation Limited - Class "A" Special Shares	\$ 8.00	200,000	shrs
December 4, 1979	Carangeo Limited	Onaping Resources Limited - Common Shares	2.70	150,000	shrs
June 30, 1980	Norman J. Short	Guardian Capital Group Limited - Common Shares	9.542	45,200	shrs
June 30, 1980	Gurston I. Rosenfeld	"	9.542	45,200	shrs
June 30, 1980	Minic Investments Ltd.	"	9.542	45,200	shrs
July 15, 1980		Telesat Canada - 11.40% Notes to mature July 15, 1985	500,000.00	\$ 500,000.00	
July 15, 1980		"	5,000,000.00	\$ 5,000,000.00	
July 15, 1980		"	1,000,000.00	\$ 1,000,000.00	
July 15, 1980		"	600,000.00	\$ 600,000.00	
July 15, 1980		"	300,000.00	\$ 300,000.00	
July 15, 1980		"	400,000.00	\$ 400,000.00	
July 15, 1980		"	100,000.00	\$ 100,000.00	
July 15, 1980		"	300,000.00	\$ 300,000.00	
July 15, 1980		"	300,000.00	\$ 300,000.00	
July 15, 1980		"	200,000.00	\$ 200,000.00	
July 15, 1980		"	500,000.00	\$ 500,000.00	
July 15, 1980		"	100,000.00	\$ 100,000.00	

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 15, 1980		Telesat Canada - 11.40% Notes Due July 15, 1985	\$ 200,000.00	\$ 200,000.00
July 15, 1980		"	2,000,000.00	\$ 2,000,000.00
July 15, 1980		"	1,000,000.00	\$ 1,000,000.00
July 15, 1980		"	300,000.00	\$ 300,000.00
July 15, 1980		"	200,000.00	\$ 200,000.00
July 15, 1980		"	600,000.00	\$ 600,000.00
July 15, 1980		"	300,000.00	\$ 300,000.00
July 15, 1980		"	3,000,000.00	\$ 3,000,000.00
July 15, 1980		"	200,000.00	\$ 200,000.00
July 15, 1980		"	200,000.00	\$ 200,000.00
July 15, 1980		"	200,000.00	\$ 200,000.00
July 15, 1980		"	100,000.00	\$ 100,000.00
July 15, 1980		"	100,000.00	\$ 100,000.00
July 15, 1980		"	700,000.00	\$ 700,000.00
July 15, 1980		"	500,000.00	\$ 500,000.00
July 15, 1980		"	1,400,000.00	\$ 1,400,000.00
July 15, 1980		"	250,000.00	\$ 250,000.00
July 15, 1980		"	250,000.00	\$ 250,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 15, 1980		Telesat Canada - 11.40% Notes Due July 15, 1985	\$2,000,000.00	\$2,000,000.00
July 15, 1980		"	250,000.00	\$ 250,000.00
July 15, 1980		"	250,000.00	\$ 250,000.00
July 15, 1980		"	250,000.00	\$ 250,000.00
July 15, 1980		"	250,000.00	\$ 250,000.00
July 15, 1980		"	1,000,000.00	\$1,000,000.00
July 17, 1980	The National Reinsurace Company of Canada	Dale-Ross Holdings Limited- Common Shares	21.00	159,000 shrs

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 30, 1980 July 8, 1980	March 29, 1979	Westmeath Investments Limited	Unicorp Financial Corporation - Common Shares	\$ 5.25	25,000 shrs
July 21, 1980	December 31, 1979	Henry Less	"Anatomy of A Horror" - Units	\$25,850.00	1 unit
July 17, 1980	December 30, 1977	LFS Investments Limited	Dale-Ross Holdings Limited - Common Shares	\$ 21.00	159,000 shrs



NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
96267 Canada Limited	First Calgary Petroleum Ltd - Common Shares	30,000 shares
Ernest W. Nowlin	Bighart Oil and Gas Ltd. - Common Shares	30,000 shares



ISSN 0030-3100  
No. 29/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y   S U M M A R Y

WEEK ENDING 31ST JULY, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

- |                  |   |
|------------------|---|
| NOTICE I         | THE TORONTO STOCK EXCHANGE -<br>NOTICE TO MEMBERS NO. 3072 -<br>APPROVAL OF REGISTERED REPRESENTATIVE<br>SUSPENDED                                    |
| NOTICE II        | ROSENTHAL COMMODITIES LIMITED -<br>DIVISIONAL COURT APPLICATION   |
| SUPPLEMENT "X-1" | DRAFT NATIONAL POLICY -<br>CERTIFIED FEATURE FILM PRODUCTIONS<br>AND CERTIFIED SHORT SUBJECTS   |
| SUPPLEMENT "X-2" | REPORTING ISSUERS -<br>CONTINUOUS DISCLOSURE AND INSIDER<br>REPORTING REQUIREMENTS -<br>SUMMARY BY "INCORPORATING" OR<br>"ORGANIZATION" JURISDICTIONS |



NOTICE I

The following information is extracted from  
The Toronto Stock Exchange Notice to Members  
No. 3072 dated 18th July, 1980.

" APPROVAL OF REGISTERED REPRESENTATIVE SUSPENDED

Following a hearing held on November 6th, 1979, the Board of Governors suspended the approval of Mr. Ralph Roy Jenkins as a registered representative for a period of five years.

The charges, which were not contested, were that Mr. Jenkins effected purchases for securities for inventory accounts of his employer for which he withheld the buy tickets for purpose of concealing the transactions effected purchases for the inventory accounts which caused the value of the securities held to be substantially in excess of the value of securities which Mr. Jenkins was authorized to purchase; failed to time stamp orders; and effected unlisted purchases and withheld the buy tickets. Mr. Jenkins' actions precluded his employer from complying with the provisions of sections 16.03(2) and 13.15(1) of the General By-law. On discovery he was dismissed for cause.

These clandestine activities of Mr. Jenkins were deliberate and took place at the commencement of his employment with the member during a period of over one month. The Board views these actions as serious offences. There were 41 concealed trades. By not properly reporting them Mr. Jenkins placed his member, and indeed other firms, in jeopardy. Accordingly, the penalty of a five year suspension has been imposed.

Members are reminded that under the provisions of section 16.39 of the General By-law Mr. Jenkins shall not be employed in any capacity by any member without the approval of the Exchange.



NOTICE II

ROSENTHAL COMMODITIES LIMITED

DIVISIONAL COURT APPLICATION

On June 17, 1980, after a five day hearing, the Commission issued an order pursuant to S.24 of The Commodity Futures Act, 1978, restricting the registration of Rosenthal Commodities Limited and certain of its officers to trading with or for registered futures commission merchants, except that liquidating trades were permitted for the purpose of the orderly closing of the accounts of other clients. Subsequently, the effect of that order was stayed, first by the Commission (until June 30, 1980) and then by the Divisional Court (pending release of the Commission's reasons for its decision).

On July 25, 1980, after release of the Commission's reasons, The Honourable Mr. Justice Linden of The Ontario Supreme Court heard an application brought by Rosenthal Commodities Limited (among others) pursuant to S.5(2) of The Commodity Futures Act, 1978, requesting a stay of the Commission's order until disposition of an appeal against the order to the Divisional Court. This application was refused, with the result that the Commission's order dated June 17, 1980, is now in full force.

CEASE TRADING ORDERS - THE SECURITIES ACT

MARBRO LIMITED AND M. S. FUND

Upon being advised that securities in the form of term notes issued by Marbro Limited, and securities in the form of "guaranteed" term notes and equity units in a mortgage investment fund issued by M. S. Fund are being traded in Ontario;

And upon being of the opinion that it is in the public interest that trading in such securities should cease, and the length of time required for a hearing could be prejudicial to the public interest;

The Commission ordered pursuant to the provisions of S.123(3) of The Securities Act, S.O. 1978, C.47, as amended, that all trading in such securities by Marbro Limited and M. S. Fund shall cease 24th July, 1980, for a period of fifteen days.

MINDAMAR ENERGY RESOURCES LIMITED

The cease trading order dated 22nd July, 1980, was rescinded 29th July, 1980, the company being now up-to-date with its filings.

PELHAM GOLD MINES LIMITED

The cease trading order dated 15th July, 1980, was continued 29th July, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

TYNE TERRACE HOMES LIMITED

Temporary cease trading order issued 29th July, 1980, for failure to make statutory filings. Statutory hearing 12th August, 1980, at 10.00.a.m.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

SIMON BRONNER

Upon being advised that the conduct of Simon Bronner, a registrant under The Commodity Futures Act, S.O. 1978, C.48, (the "Act") has been such that a hearing will be necessary to consider whether it is in the public interest to suspend or cancel such registration;

And upon being of the opinion that the delay necessary for such a hearing would be prejudicial to the public interest;

The Commission ordered pursuant to the provisions of S.24(2) of the Act that the registration of Simon Bronner as an Officer of Tricontinental Investments Company be and the same is hereby suspended for a period of fifteen days from 29th July, 1980.

TRICONTINENTAL INVESTMENTS COMPANY

Upon being advised that the financial position of Tricontinental Investments Company, a registrant under The Commodity Futures Act, S.O. 1978, C.48, (the "Act") is such that a hearing will be necessary to consider whether it is in the public interest to suspend or cancel such registration;

And upon being of the opinion that the delay necessary for such a hearing would be prejudicial to the public interest;

The Commission ordered, pursuant to the provisions of S.24(2) of the Act that the registration of Tricontinental Investments Company in the category of Futures Commission Merchant be and the same is hereby restricted to the execution of liquidating trades only for a period of fifteen days from 29th July, 1980.

DECISIONS - THE SECURITIES ACT

INCUBUS PRODUCTIONS INC.

Upon reading the application of Incubus Productions Inc., the materials filed therewith, and the recommendation of Commission counsel;

And upon being satisfied that to make this ruling would not be prejudicial to the public interest;

The Commission ruled that trades of promissory notes (the "Notes") of Incubus Productions Inc. in the principal amount of Fifty Thousand Dollars (\$50,000) each, by Incubus Productions Inc., are not subject to S. 24 and S.52, subject to the conditions that:

1. trades of the Notes, comply in all respects with the provisions of clause (g) of S.14 of the Regulations to The Securities Act, 1978, as though the Notes were "government incentive securities" as defined therein;
2. all financial statements with respect to the motion picture film entitled "Incubus" that are to be sent to investors in the motion picture film entitled "Incubus", are sent concurrently, on a continuing basis, to purchasers of the Notes of Incubus Productions Inc.;
3. Incubus Productions Inc. sends to holders of the Notes so long as any of the principal amount of the Notes is outstanding, financial statements of Incubus Productions Inc. in accordance with the requirements of Ss. 76(1) and 77 of The Securities Act, 1978, as if Ss. 76(1) and 77 were applicable to Incubus Productions Inc. except that the interim financial statements in accordance with the requirements of S.76(1) may be for six months only instead of nine, six and three months as specified therein.



LANDBANK RESOURCES 79-80 PROGRAM

Upon the application of Landbank Resources 79-80 Program ("Landbank") to the Ontario Securities Commission ("Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Landbank be and hereby is exempted from filing with the Commission and mailing to shareholders the interim financial statement to the end of March 31, 1980, and subsequent interim financial statements for the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Landbank unless the Commission is satisfied that the exemption should continue.

NORTHSTAR RESOURCES 79-80

Upon the application of Northstar Resources 79-80 ("Northstar") to the Ontario Securities Commission ("Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Northstar be and hereby is exempted from filing with the Commission and mailing to shareholders the interim financial statements to the end of the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Northstar unless the Commission is satisfied that the exemption should continue.

PAGEBROOK MULTIHOLDINGS PARTNERSHIP

Upon the application of Pagebrook Multiholdings Partnership ("Pagebrook") to the Ontario Securities Commission ("Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Pagebrook be and hereby is exempted from filing with the Commission and mailing to shareholders the interim financial statement to the end of March 31, 1980, and subsequent interim financial statements for the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Pagebrook unless the Commission is satisfied that the exemption should continue.

TAURUS FUND LIMITED - S.61

Upon the application of Taurus Fund Limited;

And upon reading the application and being of the opinion that it would not be prejudicial to the public interest to make this order;

The Commission ordered that the time for Taurus Fund Limited to:

1. file a pro-forma prospectus is extended to June 26, 1981;
2. file a renewal prospectus is extended to July 26, 1981;
3. obtain a receipt for the prospectus is extended to August 15, 1981.

ASSOCIATES CAPITAL CORPORATION

Upon the application of Associates Capital Corporation (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

Gulf & Western Industries, Inc.  
Associates First Capital Corporation  
Associates Corporation of North America  
Associates Investment Company  
Associates Corporation of North America  
(A Texas Corporation)  
Gulf and Western (Canada) Ltd.  
Associates Financial Services Limited  
Associates Commercial Corporation of Canada Ltd.  
Associates Leasing of Canada Ltd.  
Auto League of North America Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



ASSOCIATES CAPITAL CORPORATION

Upon the application of Associates Capital Corporation ("Associates") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an Order exempting certain of its insiders from the reporting obligations of Sections 102 and 104 of the Act;

And upon it appearing that:

1. Associates is offering negotiable promissory notes, unconditionally guaranteed by Associates Corporation of North America (Delaware), in maturities up to 365 days from their respective dates of issue and in denominations of not less than \$50,000 (the "Promissory Notes");
2. Some of the said notes will be purchased by Canadian incorporated subsidiaries of Gulf & Western Industries, Inc., said subsidiaries not being subsidiaries of Associates First Capital Corporation;
3. In the circumstances of this particular case there is adequate justification for granting this exemption;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the Canadian incorporated subsidiaries of Gulf & Western Industries, Inc. other than those subsidiaries that are also subsidiaries of Associates First Capital Corporation be and hereby are exempted from the reporting requirements of Sections 102 and 104 of the Act with respect to the Promissory Notes.



LASSIE RED LAKE GOLD MINES LIMITED

Whereas Lassie Red Lake Gold Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

NOVA BEAUCAGE MINES LIMITED

Whereas Nova Beaucage Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

1. COMMISSION RATE STRUCTURE OF  
THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979.  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submis

2. THE COMMODITY FUTURES ACT, 1978  
SUITABILITY STANDARDS  
TRADING IN CONTRACTS ENTERED INTO  
ON OFFSHORE EXCHANGES

Weekly Summary - 7th December, 1979.  
Comments closed - 18th January, 1980.

- Siegal, Fogler

3. DIRECTORS' REPORT

Weekly Summary - 7th December, 1979.  
Comments closed - 29th February, 1980.

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

4. PROPOSED AMENDMENTS TO REGULATIONS  
UNDER THE COMMODITY FUTURES ACT, 1978,  
AND COROLLARY PROPOSED AMENDMENTS TO  
REGULATIONS UNDER THE SECURITIES ACT, 1978

Weekly Summary - 25th January, 1980.  
Comments closed - 7th March, 1980.

- Richardson Securities of Canada
- The Winnipeg Commodity Exchange

5. DRAFT REGULATIONS -  
EARNINGS FORECAST: REQUEST FOR COMMENTS

Weekly Summary - 18th July, 1980.  
Comments close - 26th September, 1980.

6. DRAFT NATIONAL POLICY -  
CERTIFIED FEATURE FILM PRODUCTIONS  
AND CERTIFIED SHORT SUBJECTS

Weekly Summary - 31st July, 1980.  
Comments close - 19th September, 1980.

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.



PROSPECTUSES

ENERGYSEARCH CANADA 1980

Preliminary prospectus dated May 1, 1980 withdrawn by the company on July 22, 1980.

EXXETER RESOURCES CORP.

Receipt issued July 28, 1980 for final prospectus dated June 26, 1980 qualifying a secondary issue of 214,202 common shares without par value. The proceeds of this offering will accrue to the selling shareholder and not to the company.

MELROSE EXPLORATIONS LTD.

Receipt issued July 29, 1980 for final prospectus dated July 21, 1980 qualifying 300,000 common shares (without par value) to be offered at 70¢ to net the company \$105,000.

There is a secondary offering of 102,650 common shares, the proceeds from which will accrue to the selling shareholder and not the company.

Underwriter: Marchmont & MacKay Limited

"OFF YOUR ROCKER"

Final receipt, dated July 23, 1980 issued for prospectus, dated July 17, 1980 qualifying 216 units of ownership of a feature-length motion picture (the "Film"), tentatively entitled "Off Your Rocker", for distribution in Ontario. The units to be offered are units owned by Stampede International Resources Ltd. and Northwest Ventures Ltd. (the "Vendors") and are units which were acquired by them under the terms of a prospectus dated November 13, 1979 issued by Hal Roach Studios International Ltd. pursuant to which offers to purchase 306 units in the Film were previously solicited. The subscription price is \$10,000 per unit. The offer will net the Vendors \$2,008,000 after commission but before issue expenses. No part of the proceeds will accrue to the production company, Hal Roach Studios International Ltd., which has produced and is now soliciting distributor interest in the Film. The offer is not underwritten and is offered on a best efforts basis, agency basis only.

Agent: Walwyn Stodgell Cochran Murray Limited

RIGHTS OFFERING

TRIZEC CORPORATION LIMITED

Information regarding the 1-for-5 rights offering at \$32 a share has been delivered to the Ontario Securities Commission. This information has been determined to be satisfactory and has been accepted by the Commission.

RELEASE FROM ESCROW

MONCRIEFF URANIUM MINES LIMITED

Consent has been given to release 60,000 escrowed shares registered in the name of G. H. Cooper in trust for Moncrieff Uranium Mines Limited.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

---

PRELIMINARY PROSPECTUSES RECEIVED

JULY 25th, 1980

INTEX MINING COMPANY LIMITED

OFFERING 600,000 COMMON SHARES (WITHOUT PAR VALUE) AT  
A PRICE OF 55¢ PER SHARE.  
UNDERWRITER: MERIT INVESTMENT CORPORATION

JULY 28th, 1980

PROCAN MORTGAGE CORPORATION      NATIONAL ISSUE - QUEBEC  
(A WHOLLY-OWNED SUBSIDIARY OF NATIONAL BANK OF CANADA)

OFFERING \$ \* CUMULATIVE REDEMABLE FIRST PREFERENCE  
SHARES, SERIES A.  
UNDERWRITERS: LEVESQUE, BEAUBIEN INC., McLEOD YOUNG  
WEIR LIMITED

JULY 29th, 1980

SCINTILORE EXPLORATIONS LIMITED

OFFERING 1,000,000 UNDERWRITTEN COMMON SHARES WITHOUT  
PAR VALUE AT A PRICE OF \$1.10 PER SHARE.  
SECONDARY OFFERING: 250,000 COMMON SHARES WITHOUT PAR  
VALUE.  
UNDERWRITER: MERIT INVESTMENT CORPORATION

AMENDMENT RECEIVED

JULY 24th, 1980

UNIVERSAL SAVINGS NATURAL RESOURCE AND ENERGY FUND

AMENDMENT #1 DATED JULY 16th, 1980 TO PROSPECTUS DATED  
MARCH 26th, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABSTAINERS INSURANCE COMPANY	C
AKAITCHO YELLOWKNIFE GOLD MINES LTD.	C
ALCAN ALUMINIUM LIMITED	E
AMERICAN EAGLE PETROLEUMS LTD.	C
AMERICAN EXPRESS COMPANY	E
ASTRAL BELLEVUE PATHE LIMITED	C
ATCO LTD.	E
ATLAS YELLOWKNIFE RESOURCES LIMITED	F
BBC MORTGAGE LTD.	C
BM-RT REALTY INVESTMENTS	E
BACHELOR LAKE GOLD MINES INC.	E
BANK OF BRITISH COLUMBIA	E
BANNER FUND	C
BELL CANADA	E
BETHLEHEM COPPER CORPORATION	C E
BIGHART OIL AND GAS LTD.	E
BONANZA OIL & GAS LTD.	E
BOW VALLEY INDUSTRIES LTD.	E
BRITISH AMERICAN BANK NOTE INC.	E
BRITISH COLUMBIA HYDRO AND POWER AUTHORITY	A
BROULAN REEF MINES LIMITED	E
BUSHNELL COMMUNICATIONS LIMITED	C
CCL INDUSTRIES INC.	E
CANADA PERMANENT MORTGAGE CORPORATION	C
CANADEX MINING CORPORATION LIMITED	E
CANADIAN OCCIDENTIAL PETROLEUM LTD.	E
CANADIAN TIRE ACCEPTANCE LIMITED	A E
CANDEL OIL LTD.	E
CARDAY URANIUM MINES INC.	B C
CARMA DEVELOPERS LTD.	E
CLAREMONT MINES LIMITED	A C E
COMINCO LTD.	E
COLES BOOK STORES LIMITED	C
CONSOLIDATED-BATHURST INC.	E
CONSUMERS DISTRIBUTING COMPANY LIMITED	E
CORPORATION FALCONBRIDGE COPPER	C
CYPRUS ANVIL MINING CORPORATION	E



DRG LIMITED	E E
DRG LIMITED	E
DALE ROSS HOLDINGS LIMITED	F
DOME PETROLEUM LIMITED	E
DOMINION STORES LIMITED	E
DOMLIN INC.	E
DUNCAN GOLD RESOURCES INC.	F
EASTERN PROVINCIAL AIRWAYS LIMITED	E
EASTMONT LARDER LAKE GOLD MINES LIMITED	C
ECO RESOURCES LIMITED	E
ERIESHORE INDUSTRIES INC.	C
ETHYL CORPORATION	E
FIRESPUR EXPLORATIONS LTD.	C
FIRST CITY FINANCIAL CORPORATION LTD.	E F
FIRST CITY TRUST COMPANY	E
G.E.F. MANAGEMENT LIMITED	C
GALINEE MATTAGAMI MINES LIMITED	C
GETTY OIL COMPANY	E
GOLDALE INVESTMENTS LIMITED	E
GOLDEN SHAFT MINES LIMITED	C
GRAFTON GROUP LIMITED	E
GRANDAD RESOURCES LIMITED	E
GULF CANADA LIMITED	E E
HEADWAY CORPORATION LIMITED	E
HOME OIL COMPANY LIMITED	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E E
HUGHES TOOL COMPANY	E
IU INTERNATIONAL CORP.	E
IMPERIAL GENERAL PROPERTIES LIMITED	E
INCO LIMITED	E
INGLIS LIMITED	E
INTERNATIONAL THOMSON ORGANIZATION LTD.	E
INVESTORS DIVIDEND FUND LTD.	C
INVESTORS JAPANESE GROWTH FUND LTD.	C
IRISH ENERGY OIL & MINERALS INC.	F
THE IRON BAY TRUST	E
IRON CITY MINES LIMITED	A B C
ISLE DIEU MATTAGAMI MINES LIMITED	C
JAMEX EXPLORATIONS LIMITED	F
KELSEY-HAYES CANADA LIMITED	C

LACANA MINING CORPORATION	E
LA-CHIB MINES LIMITED	C
LASSIE RED LAKE GOLD MINES LIMITED	E
LASSITER KUMA OILS LTD.	E
LAVA CAP RESOURCES LTD.	E
LEON'S FURNITURE LIMITED	C
LOBLAW COMPANIES LIMITED	E
LOBLAWS LIMITED	E
LORNEX MINING COMPANY LIMITED	E
MacMILLAN BLOEDEL LIMITED	E
McFINLEY MINES LIMITED	F
METINA DEVELOPMENTS INC.	C
MID-WEST ENERGY INC.	C
MIDAMAR ENERGY RESOURCES LIMITED	C
MITEL CORPORATION	C E F
MURPHY OIL COMPANY LTD.	E
NEWMEX GOLD RESOURCES INC.	A B C
NICKEL OFFSETS LIMITED	E
NOLAN LAKE EXPLORATIONS INC.	C
NORDAIR LIMITED	E
NORTHERN TELECOM LIMITED	E
NOVA SCOTIA SAVINGS & LOAN COMPANY	E
NUMAC OIL & GAS LTD.	E
OCELOT INDUSTRIES LTD.	E
ORELOCK EXPLORATIONS LIMITED	C
PACIFIC COPPER MINES LTD.	E
PACIFIC NORTHERN GAS LTD.	E
PAMOUR&PORCUPINE MINES LIMITED	E
PEOPLES JEWELLERS LIMITED	C
PHOTO ENGRAVERS & ELECTROTYPEWRITERS LTD.	C
POP SHOPPES INTERNATIONAL INC.	E
PRENOR GROUP LIMITED	E
PURSIDES GOLD MINES LIMITED	E
QUEBEC STURGEON RIVER MINES LIMITED	E
RIVERSIDE YARNS LIMITED	C
ROYAL TRUSTCO LIMITED	E
SANDWELL AND COMPANY LIMITED	C E
SCEPTRE RESOURCES LIMITED	E
SCOTT PAPER LIMITED	C
SCURRY-RAINBOW OIL LIMITED	E
SEAWARD RESOURCES LTD.(formerly NEMCO EXPLORATIONS LTD.)	F
SHELL CANADA LIMITED	E
SKYE RESOURCES LTD.	E
SLATER STEEL INDUSTRIES LIMITED	E
STANDARD BRANDS INCORPORATED	E
STANDARD INDUSTRIES LTD.	E
STANDARD TRUST COMPANY	C F
STERLING EQUITY FUND	C
STERLING MORTGAGE FUND	C
SULPETRO LIMITED	E
SUNCOR INC.	E
SUPERPACK CORPORATION LIMITED	B

TEXACO CANADA INC.	E
TOROMONT INDUSTRIES LTD.	E
TORONTO-DOMINION CENTRE LIMITED	C
TRANS CANADA PIPELINES LTD.	E
TRANS-WESTERN EXPLORATION INC.	E
TRIMAC LIMITED	E
TWIN RICHFIELD OILS LTD.	E
UNITED ASBESTOS INC.	A
UNITED CANSO OIL & GAS LTD.	E
UNITED KENO HILL MINES LIMITED	C
VEGA GOLD EXPLORATIONS INC.	C
VISTA EXPLORATIONS LTD.	A B C
VULCAN INDUSTRIAL PACKAGING LTD.	E
WAINOCO OIL CORPORATION	E
WAJAX LIMITED	E
WOODWARD ACCEPTANCE COMPANY LIMITED	A E
ZAPATA CORPORATION	E

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978  
FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 18, 1980	Leo Wolynetz	Keith Copper Ltd - Common Shares	\$ .56	10,000 shrs
July 16, 1980	The Coniagas Mines Limited	Statellite Metal Mines Limited - Common Shares	.08	485,693 shrs



SUPPLEMENT "X-1" TO WEEKLY SUMMARY, WEEK ENDING  
31ST JULY, 1980.

---

NOTICE

DRAFT NATIONAL POLICY  
CERTIFIED FEATURE FILM PRODUCTIONS  
AND CERTIFIED SHORT SUBJECTS

Published in this weekly summary is a draft national policy with respect to film financings.

Comments regarding the proposed policy should be made in writing to the Secretary, Ontario Securities Commission, 10 Wellesley Street East, Toronto, M7A 2H7 on or before 19 September 1980. Comments received will be made available for public inspection unless confidentiality is specifically requested.



# DRAFT NATIONAL POLICY RE: CERTIFIED FEATURE PRODUCTIONS AND CERTIFIED SHORT PRODUCTIONS

## INTRODUCTION

1.01 The various Commissions have received numerous enquiries from persons interested in the public financing of certified feature films, certified feature productions and certified short productions which are intended to qualify for favourable income tax treatment under the federal Income Tax Act and regulations. The following policy based on experience to date, and dealing with particular aspects of such film offerings, provides guidelines only and is not intended to be exhaustive. While not specifically directed at other types of undertakings of a creative nature such as live theatre, television commercials and phonograph recordings, the policy may have relevance to them.

## ACCOUNTABILITY OF PROMOTERS TO INVESTORS

2.01 Those seeking funds from the public must be prepared to assume immediate, considerable and continuing responsibilities to those from whom the funds are sought. Such obligations are no less because the endeavour to be financed is artistic. At the outset, the Commission must be assured that this duty is acknowledged by those who desire to qualify film financings by prospectus. Where private financing was initially contemplated close enquiries will be made into the reasons for abandoning this source of funding and into any inflation of the budget originally presented to prospective private investors. The Commissions must be satisfied as to the identity of the person or company responsible for discharging the continuous disclosure and other obligations of reporting issuer and as to the nature of the arrangements made to assure ongoing reporting and accountability to the investors.

## STRUCTURING OF THE OFFERING

3.01 In film financings investors must place particular reliance on the representations and expertise of those responsible for supervising the production and direction of the film and on those responsible for distributing the completed product. The Commissions will be more readily persuaded that it is not against the public interest to





issue a receipt for a film prospectus where the following observations are taken into account in the production, distribution and revenue allocation spheres.

#### PRODUCTION

##### Staffing

3.02 The Commissions expect the key positions of producer, director and production manager to have been filled, pursuant to written agreements, at the time of filing the preliminary prospectus. They consider it essential that at least two of these positions be filled by persons who have had at least five years of continuous experience in the theatre, production of documentary films, and production for television. The Commissions also consider it to be essential that at least one of the three key positions be filled by an individual who has had experience, at a comparable level, in the production of at least one "released" feature film. Principal actors and creative personnel must have been retained by written agreement such that they are firmly committed to the project. Such a commitment may consist of a telex communication from the person's agent confirming the terms of the engagement agreed upon.

##### Budget

3.03 As a general rule the promoter will not be permitted to mark-up expenses incurred for development of the film rights and screenplay. The total producer fees to be paid to all those with producer titles and those providing producer-like services, except the line producer, shall not exceed 5% of the direct costs, above and below-the-line. The maximum aggregate amount of fees from all sources paid to these persons shall not exceed 10% of direct costs. Any fixed, deferred fees payable to any such person will be included in their fee for the purpose of making the calculation.

##### Completion Guarantees

3.04 Subject to the exception outlined in paragraph 3.05 following, where principal photography will not be completed sufficiently in advance of the date of the final prospectus to determine the final status of the budget then the Commission will require a completion guarantee be obtained from a recognized independent third-party guarantor. The guarantor must guarantee to complete the film by a specified date but not in such a manner as to jeopardize its qualification for certification.



3.05 Where the size of the budget is under \$1.5 million or where principal photography has been completed before filing of the prospectus a third-party completion guarantee may not be required. However, having regard to the risks of production and the possibility of losing budget control in the post-production phase there must be some assurance that the film will be completed if the budget is exhausted. There are several means by which this assurance may be achieved:

- i) The promoter may be in a position to guarantee completion by demonstrating its own financial resources.
- ii) A bank letter of credit may be obtained in an amount equal to at least 10% of the budget or the portion thereof remaining unexpended.
- iii) The producer or other creative personnel may agree to waive or defer their fees.

Some combination of the above may also be proposed but in structuring such offerings consideration should be given to the section of this policy dealing with "Revenue Allocation".

#### DISTRIBUTION

3.06 If distribution agreements are not in place for major markets, Commission staff must be satisfied that the party appointed or retained to negotiate such agreements has the experience and ability to do so. Normally, a recognized distribution agent will be acceptable. The promoter or producer may also be acceptable provided the relevant experience and ability can be demonstrated. All fees in this connection must be disclosed and must be within industry norms. Any right to reimbursement for expenses must be restricted to some reasonable annual maximum. It would not be considered inappropriate that investors be given the right to change this maximum in a given year by resolution.

3.07 Financial interest or participation, direct or indirect, by the promoter or producer in any distribution agreement is considered by the Commission to be an unacceptable conflict of interest unless such interests or participations accrue through a sharing of producer's gross following recoupment by the investors. All fees and commissions from such sources, except those earned by arms-length third parties, are to be added to producer's gross and the prospectus shall so state.





## REVENUE ALLOCATIONS

3.08 The Commissions recognize that the Canadian feature film industry is still young and that it has yet to demonstrate a track record of financially successful films. As a result, the Commissions have adopted policies which emphasize maximization of the flow of revenue to investors at the expense of some business flexibility. The present intention is to maintain these policies until experience with public offerings is more fully developed, by which time modification may be justified.

3.09 Based on the foregoing general comments, the fundamental principles of public film financing adhered to by the Commission will be as follows:

- a) 100% of producer's gross shall flow to investors until the full amount of the budget is recouped.
- b) Thereafter, advances made by a completion guarantor may be recovered and reasonable fixed deferred fees to principal actors and creative personnel may be paid.
- c) Following recovery of guarantor's advances and payment of reasonable fixed deferred fees, producer's gross shall be divided between the investors and the promoter or producer with not less than 50% flowing to investors where 100% of the budget is publicly financed. If less than 100% is publicly financed then investors shall receive at least 50% of a pro rata division.
- d) Profit points payable to principal actors, creative personnel or interim financiers must be payable from the 50% of producer's gross flowing to the promoter or producer. The aggregate percentage payable to each category must be disclosed. Commission staff will challenge any offering in which the percentage to be earned by the promoter or producer is so low that the concept of sharing of risks and rewards between investors and these parties is undermined.

3.10 In addition to the policies stated above the following corollary rules will have an impact on acceptance of the structuring of film offerings:

- a) Leverage in the form of interim financing to be repaid out of the first revenues received is discouraged. Interim lenders should either be paid out of the proceeds of the public offering at closing or accept unsold units in exchange for their loans. In the latter case there can be no preference given over public investors. However, interim lenders may take these units at a cost not including selling commissions to receive on recoupment a like amount. Beyond recoupment all investors must share equally.
- b) Deferred fees payable to principal actors and creative personnel from first revenues received are discouraged and will be permitted only if they have been granted in a bona fide attempt to reduce the size of the budget. The maximum aggregate amount of such deferrals shall not exceed 5% of the budget.



Gross participation points payable to principal actors or others from box office receipts or gross distributor's receipts are strongly discouraged. No such points will be permitted in a public offering unless the division of producer's gross after recoupment is adjusted in favour of the investors to the point where the burden of such payments is effectively shifted to the promoter or producer. What is required is not a precise mathematical calculation but that the promoter demonstrate, based on reasonable assumptions, that the investors have been compensated for such payments.

## PROSPECTUS DISCLOSURE

### GENERAL

4.01 To the extent practicable, the contents of a prospectus for a film offering should comply with the form for the prospectus of an industrial company. Each prospectus should contain a glossary of the film industry terms contained in the document. The terms "certified feature film, certified feature production" or "certified short production", however, shall not be used in a prospectus unless their meaning corresponds to the relevant definition in the regulations to the Income Tax Act.

### THE FILM PROPERTY

4.02 The prospectus should make a clear statement that what is being offered is clear title to an original completed master film negative and all other commercial rights arising from its production free of any liens and encumbrances. If any rights are to be excluded in whole or part, they are to be specified as exclusions, showing beneficial ownership. The face page should clearly state whether the offering is for 100% of the property or some lesser interest.

4.03 The prospectus should clearly describe all of the media, territories and ancillary rights which may be commercially exploited. Any media, territories or ancillary rights which have been withheld by a third party or retained by the promoter must be clearly identified and described.





#### SCREENPLAY AND STORY OUTLINE

4.04 This part of the prospectus should describe the party from whom the film property and other rights were acquired, the amount paid and, if acquired from a non-arms length vendor, the cost of such property to the vendor. The principal writer, or writers of the screenplay should be identified by name and nationality and disclosure made of the aggregate amount paid for producing the screenplay. The story outline or key ingredients of the plot, except perhaps the ending, should be summarized in sufficient detail to enable a well advised investor to make a prudent assessment as to the commercial attractiveness of the subject matter of the film.

#### PRINCIPAL ACTORS AND CREATIVE PERSONNEL

4.05 Principal actors and creative personnel must be identified by name and nationality. Unsubstantiated claims, quotations and extracts of reviews taken from media sources will not be permitted in the prospectus.

#### PRODUCER

4.06 The prospectus should describe the normal industry functions of the producer, executive producer and director. It should then go on to identify by name and nationality the individuals in those positions and clearly summarize the functions to be performed by them in respect to the particular project. The fee payable to each of the producer, executive producer and director should be identifiable in the budget.

4.07 Experience in the industry and other related fields for the previous five years shall be detailed for each of the producer, director and production manager.

4.08 If the producer has never produced a feature length film for individual investors, as opposed to a studio or a corporation such as the C.B.C., a statement should be made to that effect.



If he has produced a feature length film for individual investors, disclosure must be made of the titles of the films, years of release, production cost and approximate producer's gross to date. The same "track record" disclosure will be required of the promoter.

4.09 The prospectus shall disclose that the producer indemnifies the unit holders against all claims including possible claims for libel or slander and infringement or violation of the rights of any person or entity, to the extent such claims are not covered by insurance.

#### PRODUCTION OF THE FILM

4.10 This section of the prospectus should describe the normal sequence of events involved in film production, being development, pre-production, principal photography and post-production, and explain each of these elements. To the extent practicable, the amount allocated in respect to each area should be expressed or identifiable in the budget.

4.11 If the principal photography will not have commenced as of the date of the final prospectus the schedule for its commencement and completion should be stated. If principal photography is in progress as of the date of the final prospectus, disclosure should be made as to whether production is on schedule and on budget or, if not, as to the length of time ahead or behind schedule and the amount of money over or under budget, referenced to the schedule and Budget established at the commencement of principal photography.

4.12 If interim financing is or has been used to provide funds for all, or any portion of, production, sufficient details must be given to identify the lenders, the amounts involved, and the cost of such financing.





4.13 The locations where principal photography has been, or will be, carried out should be stated. If any are outside Canada and principal photography has not been completed an estimate must be given of the percentage of Canadian content for the purpose of achieving the 75% minimum required for certification.

4.14 The nature of the insurance carried with respect to various hazards should be summarized including maximum recoverable amount, deductibles and the extent to which time delays are covered.

#### BUDGET

4.15 All prospectuses must contain a budget presented in sufficient detail to conform to industry standards. This includes major above-the-line costs, below-the-line costs and indirect costs (which include financing costs, legal, contingency and completion guaranty fees, expenses of issue and selling commissions) indicating the percentage of the total budget each item and each sub-total represents. The total budget, except in unusual cases, should equal the gross amount of the offering which appears on the face page.

4.16 All amounts to be paid to the promoter, producer or other non-arms length party for materials or services to be rendered to the production must be disclosed as well as the estimated profit to be earned. Examples are a producer who also owns a production studio or a promoter which owns a film laboratory.

4.17 Any other profit or mark-up payable to the promoter, producer or a related party must be disclosed.

4.18 The prospectus must state that any funds remaining unspent on completion of the film will be returned to investors.

#### COMPLETION GUARANTEE

4.19 The name of any guarantor shall be given as well as the fee payable. The guarantor's non-financial role in the production should be described including budget analysis and review, the monitoring of production and the right to step in and as-



sume control of the project. The prospectus must also state that the guarantor guarantees the technical quality of the completed product but not its aesthetic quality. Any right to a rebate of a portion of the fee should be disclosed and the rebate returned to the investors. Finally, if there is no third-party guarantor the prospectus must state that the production has not had, and will not have, access to the usual non-financial services of a guarantor as described above.

#### COMMERCIAL EXPLOITATION

4.20 The Commissions feel that film offerings relate to a highly complex industry. Accordingly, prospectuses with respect to such offerings must serve an educational role as well as a strictly disclosure-orientated one. The following guidelines are intended to contribute to prospectuses which will assist investors in understanding the film industry:

- a) The prospectus should describe the normal revenue sources from the commercial exploitation of a film including theatrical, television, television serialization, pay television, in-flight showing, sequels, remakes, novelization, music, merchandising tie-ins and other ancillary rights. The commercial impact of any media, territories or ancillary rights which are excluded in the particular offering should be stated.
- b) In respect to theatrical exhibition, the prospectus should describe in some detail the usual forms of distribution agreements, gross and net, variations in foreign territories and the flow of revenues generated in each case from box office receipts to producer's gross. The normal range of fees paid to exhibitors and distributors should be set out as well as typical sales and promotional expenses and who bears them.
- c) In respect to television the description should include U.S. network, non-U.S. network and syndicated television and the normal fees payable for each.

#### DISTRIBUTION

4.21 If distribution agreements are in place the material terms must be disclosed including the territories and media to which





they apply, fees and expenses to be charged, minimum amounts to be spent on selling and promotion of the film, (or, if no amounts are to be spent, that fact) audit rights, powers of the investors, or their agent to veto sub-distribution agreements and the rights of the distributor to refuse delivery of the film.

4.22 If distribution agreements are not in place for major markets, and in particular the United States, face page disclosure should be made of this special risk.

4.23 All fees related to the negotiation of distribution agreements must be disclosed.

4.24 Where distribution agreements are not in place the prospectus should outline the relative risks and rewards of adopting various distribution strategies. The proposed distribution strategy of the party responsible for negotiating distribution should be stated.

#### REVENUE ALLOCATIONS

4.25 The prospectus shall disclose that the promoter will provide the investors with both interim and annual financial statements of the project prepared, as far as may be practicable, in accordance with the financial reporting requirements of the Act, and, without restricting the generality of the foregoing, the financial statements shall disclose the receipt and contributory sources of the producer's gross, and the distribution of the producer's gross to those who participate in it, by group.

#### RISK FACTORS AND SPECULATIVE NATURE OF THE INVESTMENT

##### Investment

4.26 It would be difficult to set out a complete itemized list of all the elements of risk involved in a prospectus for a film offering which ought to be disclosed. The governing consideration must be that all reasonably foreseeable risks are to be fully and plainly described. The face page of the prospectus



should include a bold face reference to the Risk Factor section. In particular, there should be highlighted in the prospectus the following facts:

- a) In order to achieve recoupment from theatrical exhibition alone a film must generate box office receipts many times its budget within a few years.
- b) As owners of the film, investors will be subject to all liabilities, actual or contingent, assumed by an owner of an interest in a film including possible claims for libel or slander and infringement or violation of the rights of any person or entity. The amount of this potential liability is unlimited. The producer has agreed to indemnify the investor against these claims but the amount of this indemnification is limited by the extent of the net assets of the producer and such assets may not be sufficient to cover the amount of these claims. There is a risk that investors will be held personally liable for these claims.

#### INCOME TAX ASPECTS

4.27 The rules which must be met in order to obtain certification are to be described as well as the manner in which they are to be satisfied. Where appropriate Commission staff will require production of the non-binding letter of opinion from the Canadian Film Certification Office stating that on the basis of the information provided the film appears to qualify for certification. If receipt of a favourable advance tax ruling is not a condition to the closing of the public offering the prospectus must contain a clear and unambiguous opinion from experienced tax counsel that 100% Capital Cost Allowance will be available to investors. Such an opinion will be acceptable where the structure of the offering complies with Revenue Canada's known regulations and policies. If it does not, in addition to the opinion, the promoter will be required to indemnify investors for any reassessment. The indemnity must have the effect of putting investors in the same position that they would have been in if the reassessment had not been made, including reasonable





legal expenses incurred in contesting it.

MANAGEMENT INTERESTS AND CONFLICTS OF INTEREST

4.28 The promoter must disclose all amounts payable to it arising from the film offering, including producer's fees, deferred producer's fees, all mark-ups or profits contained in any budgeted item, fees for acting as completion guarantor, fees and return earned on interim financing, fees charged for acting as agent of the investors and the share of producer's gross to which it is entitled after recoupment. Any conflicts of interest arising as a result of carrying out such multiple functions must be clearly highlighted.

4.29 Where the promoter is also the investors' agent there must be some practical mechanism for its removal and replacement by a new agent. This may require a voting restriction on any units purchased or retained by the promoter to ensure that such units cannot be used to effect a veto.

4.30 The Unitholders' Agreement must be attached to the prospectus.

UNITHOLDERS AGREEMENT

5.01. The unitholders' agreement must be attached to the prospectus.



REPORTING ISSUERS

CONTINUOUS DISCLOSURE AND INSIDER REPORTING REQUIREMENTS

SUMMARY BY "INCORPORATING" OR  
"ORGANIZATION" JURISDICTIONS

1. Relevant Sections - The Securities Act, 1978
  2. O.S.C. Policy Statements and Exempting Orders
  3. Ontario Business Corporation Reporting Issuers
  4. Canada Business Corporation, Canada Corporation,  
British Columbia, Alberta, Saskatchewan and  
Manitoba Reporting Issuers
  5. Quebec Reporting Issuers
  6. Nova Scotia, New Brunswick, Prince Edward Island,  
Newfoundland, Northwest Territories, and Yukon  
Reporting Issuers
  7. S.E.C. Registered Foreign Reporting Issuers
  8. T.S.E. Listed Foreign Reporting Issuers
- 

N O T E This Summary is prepared for the guidance only of interested persons and may not be relied upon as a definitive interpretation. Reference should always be made to the appropriate sections of the Act or Regulation or relevant policy statement. The policy statements indicate how the Commission is prepared to exercise its discretion in certain circumstances. In some cases the Commission has made general exempting orders for certain classes of reporting issuers from particular requirements. Nonetheless, applications for specific exemptions under section 79, section 87 and section 117 in circumstances not contemplated by such orders are not precluded.





1. RELEVANT SECTIONS - THE SECURITIES ACT, 1978 (the "Act")  
(Reference must also be had to the supporting Regulations)

Part XVII - Continuous Disclosure

- |            |  |
|------------|--|
| Section 74 | Timely Disclosure  |
| Section 76 | Quarterly Interim Financial Statements   |
| Section 77 | Annual Financial Statements  |
| Section 78 | Delivery of Interim and Annual Financial Statements to Ontario Securityholders                               |
| Section 79 | O.S.C. power to exempt from requirements of Part XVII  |
| Section 80 | Information Circulars, Annual Filing Form  |
| Section 81 | Documents prepared in accordance with laws of incorporating or organization jurisdiction - deemed compliance |

Part XVIII - Proxy Solicitation

- |            |   |
|------------|---|
| Section 85 | Information Circular - Proxy Solicitation material (see section 80(1))  |
| Section 87 | (a) Documents prepared in accordance with laws of incorporating or organization jurisdiction - deemed compliance<br>(b) O.S.C. power to exempt from requirements of Part XVIII and section 80 |

Part XX - Insider Trading Reports

- |             |  |
|-------------|--|
| Section 102 | Reporting requirements   |
| Section 117 | (a) insider report required by laws of incorporating or organization jurisdiction - deemed compliance<br>(b) power of O.S.C. to exempt from insider reporting requirements |



2. O.S.C. POLICY STATEMENTS AND EXEMPTING ORDERS

I. O.S.C. Policy 3-36 ("3-36")

Application for exemptions from preparation and mailing of:

- (1) Interim financial statements;
- (2) Annual Financial statements and proxy solicitation material.

II. O.S.C. Policy 3-44 ("3-44") and implementing order ("Order") and Addendum to Policy 3-44 ("Addendum to 3-44") and implementing order ("Addendum Order")

Commission Interpretation - application of continuous disclosure and insider reporting requirements to various classes of reporting issuers.

Order and Addendum Order provide exemptions for certain classes of reporting issuers from continuous disclosure requirements.

III O.S.C. Policy 3-45 and Addendum to Policy 3-45 ("3-45")

Application for exemptions for certain insiders of subsidiaries and affiliates from requirements to file insider reports.





3. ONTARIO BUSINESS CORPORATION REPORTING ISSUERS

(Subject to The Business Corporations Act (Ontario)("OBCA"))

Section 74 = 3-44, Part I - no exemptions

= 3-44, Part I - if SEC registered, material filed with SEC, properly certified, may comply with section 74(2)

Section 76 = 3-36 - inactive issuer may apply for exemption

= 3-44, Part II and Order, paragraph 4 - interims do not require certificate required under Regulation section 144

= OBCA section 185 requires interim statements be prepared in accordance with requirements of Act, must be filed within 60 days of date to which they are made up

Section 77 = 3-36 - inactive issuer may apply for exemption but unlikely to be granted

= OBCA section 172 requires annual financial statements be prepared in accordance with requirements of Act, must be filed within 140 days of end of last financial year

Section 78 = 3-36 - may apply for alternative method of publication

= subject to requirements of OBCA section 185 re: distribution of interim financial statements within 60 days of date to which they are made up

= subject to requirements of OBCA section 184 and section 78 of Act re: distribution of annual financial statements, must send within 140 days of end of last financial year and at least 21 days before annual meeting

= 3-44, Part IV and Order, paragraph 10 - other than mutual funds, exempted from sending financial statements to holders of securities other than voting securities

Section 80 = 3-44, Part V and Order, paragraph 11 - exempt from section 85(1)(a), section 80(2) does not apply if proxy solicitation material, including information circular, required by OBCA and sent to security holders is filed as if section 80(1) was applicable

= pursuant to an order of the Commission dated 5 June 1980, any mutual fund in Ontario which has obtained a receipt for a prospectus in accordance with section 61 during its last financial year is exempt from requirement of section 80(2)



Section 85) = subject to OBCA requirements, exempt from  
Section 87) section 85 because of section 87, subject to  
filing as if section 80(1) was applicable

---

Section 102) = OBCA has no insider reporting requirements,  
Section 117) therefore subject to requirements of Act

= 3-45 - may apply for exemptions for certain  
insiders of subsidiaries and affiliates not  
privity to material facts

---





4. CANADA BUSINESS CORPORATION, CANADA CORPORATION, BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN AND MANITOBA REPORTING ISSUERS

(Referred to as Category A in 3-44)

Section 74 = 3-44, Part I - no exemptions

= 3-44, Part I - if SEC registered, material filed with SEC, properly certified, may comply with section 74(2)

Section 76 = 3-36 - inactive issuer may apply for exemption

= 3-44, Part II and Order, paragraph 2 - if required to prepare by "home" jurisdiction, exempt as to contents, subject to GAAP and timing

= 3-44, Part II and Order, paragraph 4 - interims do not require certificate required under Regulation section 144

Section 77 = 3-36 - inactive issuer may apply for exemption but unlikely to be granted

= 3-44, Part III - annual financial statements prepared under law of "home" jurisdiction viewed under section 81 as being in substantial compliance as to contents, subject to GAAP and timing

Section 78

- = 3-36 - if permitted by "home" jurisdiction, may apply for alternative method of publication
- = 3-44, Part IV and Order, paragraph 9 - where "home" jurisdiction mandates distribution of financial statements to security holders, exempt from section 78
- = 3-44, Part IV and Order, paragraph 10 - other than mutual funds, exempted from sending financial statements to holders of securities other than voting securities

Section 80 = 3-44, Part V and Order, paragraph 11 - exempt from section 85(1)(a), section 80(2) does not apply if proxy solicitation material, including information circular, required by "home" jurisdiction and sent to security holders is filed as if section 80(1) was applicable



= pursuant to an order of the Commission dated 5 June 1980, any mutual fund in Ontario which has obtained a receipt for a prospectus in accordance with section 61 during its last financial year is exempt from requirement of section 80(2)

---

Section 85) = 3-44, Part VI - exempt from section 85  
Section 87) because of section 87, subject to requirement of section 80(1) as if it was applicable

---

Section 102) = 3-44, Part VII - may file signed insider  
Section 117) trading reports in form required by "home" jurisdiction

= 3-45 - may apply for exemptions for certain insiders of subsidiaries and affiliates not privy to material facts

---





5. QUEBEC REPORTING ISSUERS

(Referred to as Category B in 3-44)

- Section 74 = 3-44, Part I - no exemptions  
= 3-44, Part I - if SEC registered, material filed with SEC, properly certified, may comply with section 74(2)
- 
- Section 76 = 3-36 - inactive issuer may apply for exemption  
= 3-44, Part II and Order, paragraph 2 - if required to prepare by Quebec laws exempt as to contents, subject to GAAP and timing  
= 3-44, Part II and Order, paragraph 4 - interims do not require certificate required under Regulation section 144
- 
- Section 77 = 3-36 - inactive issuer may apply for exemption but unlikely to be granted  
= 3-44, Part III - annual financial statements prepared under laws of Quebec viewed under section 81 as being in substantial compliance as to contents, subject to GAAP and timing
- 
- Section 78 = 3-36 - if permitted by laws of Quebec may apply for alternative method of publication  
= 3-44, Part IV and Order, paragraph 9 - where Quebec law mandates distribution of financial statements to security holders, exempt from section 78  
= 3-44, Part IV and Order, paragraph 10 - other than mutual funds, exempted from sending financial statements to holders of securities other than voting securities
- 
- Section 80 = 3-44, Part V and Order, paragraph 11 - exempt from section 85(1)(a), section 80(2) does not apply if proxy solicitation material, including information circular, required by Quebec law and sent to security holders is filed as if section 80(1) was applicable  
= pursuant to an order of the Commission dated 5 June 1980, any mutual fund in Ontario which



has obtained a receipt for a prospectus in accordance with section 61 during its last financial year is exempt from requirement of section 80(2)

---

Section 85) = 3-44, Part VI - exempt from section 85  
Section 87) because of section 87, subject to requirement of section 80(1) as if it was applicable

---

Section 102) = 3-44, Part VII - may file signed insider  
Section 117) trading reports in form required by laws of Quebec

= 3-45 - may apply for exemptions for certain insiders of subsidiaries and affiliates not privy to material facts

---





6. NOVA SCOTIA, NEW BRUNSWICK, PRINCE EDWARD ISLAND, NEWFOUNDLAND  
NORTHWEST TERRITORIES AND YUKON REPORTING ISSUERS

(Referred to as Category C in 3-44)

Section 74 = 3-44, Part I - no exemptions

= 3-44, Part I - if SEC registered, material  
filed with SEC, properly certified, may  
comply with section 74(2)

---

Section 76 = 3-36 - inactive issuer may apply for exemption

= 3-44, Part II and Order, paragraph 2 - if  
required to prepare by "home" jurisdiction,  
exempt as to contents, subject to GAAP  
and timing

= 3-44, Part II and Order, paragraph 4 - interims  
do not require certificates required under  
Regulation section 144

---

Section 77 = 3-36 - inactive issuer may apply for exemption  
but unlikely to be granted

= 3-44, Part III - annual financial statements  
prepared under law of "home" jurisdiction  
viewed under section 81 as being in substantial  
compliance as to contents, subject to GAAP  
and timing

---

Section 78 = 3-36 - if permitted by "home" jurisdiction, may  
apply for alternative method of publication

= 3-44, Part IV and Order, paragraph 9 - where  
"home" jurisdiction mandates distribution of  
financial statements to security holders,  
exempt from section 78

= 3-44, Part IV and Order, paragraph 10 - other  
than mutual funds, exempted from sending  
financial statements to holders of securities  
other than voting securities

---

Section 80 = 3-44, Part VI - section 85 and therefore  
section 80(1) are applicable in case of proxy  
solicitation

= pursuant to an order of the Commission dated  
5 June 1980, any mutual fund in Ontario which



has obtained a receipt for a prospectus in accordance with section 61 during its last financial year is exempt from requirement of section 80(2)

---

Section 85) = 3-44, Part VI - section 85 is applicable  
Section 87)

---

Section 102) = no similar forms of insider trading reports,  
Section 117) therefore subject to requirements of Act

= 3-45 - may apply for exemptions for certain insiders of subsidiaries and affiliates not privy to material facts

---





7. SEC REGISTERED REPORTING ISSUERS (OTHER THAN A REPORTING  
ISSUER INCORPORATED, CONTINUED OF ORGANIZED UNDER THE LAWS  
OF CANADA OR A PROVINCE OR TERRITORY OF CANADA)

(Referred to as part of Category D in 3-44)

Section 74 = 3-44, Part I and Order, paragraph 1 - exempt,  
except for obligation to issue and file news  
releases, if all materials required to be  
filed with SEC are filed

---

Section 76 = 3-36 - inactive issuer may apply for exemption  
= 3-44, Part II and Order, paragraph 2 - if  
required to prepare by "home" jurisdiction,  
exempt as to contents, subject to GAAP and  
timing  
= 3-44, Part II and Order, paragraph 4 - interims  
do not require certificate required under  
Regulation section 144

---

Section 77 = 3-36 - inactive issuer may apply for exemption  
but unlikely to be granted  
= 3-44, Part II and Order, paragraph 5 - exempt  
if required by SEC rules to prepare annual  
financial statements, subject to GAAP and  
filing within 24 hours of SEC filing or 140  
days from end of last financial year, whichever  
is earlier  
= Addendum to 3-44, Part I and Addendum Order,  
paragraph 1 - U.S.A. incorporated issuers exempt  
from Regulation section 1(4) note requirement  
if statements prepared in accordance with U.S.  
GAAP and auditor is resident in U.S.A.  
= 3-44, Part III and Order, paragraph 7 -  
certificate under Regulation sections 11 or 144  
not required

---

Section 78 = 3-36 - if permitted by "home" jurisdiction, may  
apply for alternative method of publication  
= 3-44, Part IV and Order, paragraph 8 - not  
obliged to mail interim or annual financial  
statements concurrently with filing if filed  
within 24 hours of SEC filing and released in  
Canada to press, subject to timing requirements



as to distribution (interims within 60 days, annual statements within 140 days)(this provision applies to all Category D reporting issuers)

- = 3-44, Part IV and Order, paragraph 9 - where "home" jurisdiction mandates distribution of financial statements to security holders, exempt from section 78
- = 3-44, Part IV and Order, paragraph 10 - other than mutual funds, exempted from sending financial statements to holders of securities other than voting securities
- = Addendum to 3-44, Part II and Addendum Order, paragraph 2 - exempt from section 78 requirement to distribute interim statements if filing material filed with SEC and sending to Ontario security holders each quarter material sent to security holders in U.S.A. within 60 days of date to which quarterly statements are made up

- 
- Section 80 = 3-44, Part V and Order, paragraph 11 - exempt from section 85(1)(a), section 80(2) does not apply if proxy solicitation material, including information circular, required by "home" jurisdiction and sent to security holders is filed as if section 80(1) was applicable
- = pursuant to an order of the Commission dated 5 June 1980, any mutual fund in Ontario which has obtained a receipt for a prospectus in accordance with section 61 during its last financial year is exempt from requirement of section 80(2)

- 
- Section 85) = 3-44, Part VI - exempt from section 85  
Section 87) because of section 87, subject to requirement of section 80(1) as if it was applicable

- 
- Section 102) = 3-44, Part VII and Order, paragraph 12 - insider  
Section 117) reports to be filed in the SEC form by those persons who are insiders within the meaning of applicable U.S. legislation in circumstances in which such reports are required under SEC rules
- = 3-45 - may apply for exemptions for certain insiders of subsidiaries and affiliates not privy to material facts
-



8. FOREIGN (NON-CANADIAN) REPORTING ISSUERS WHICH ARE  
REPORTING ISSUERS ONLY BECAUSE OF TSE LISTING

(Referred to as Category E in 3-44)

Section 74 = 3-44, Part I - no exemptions

= 3-44, Part I - if SEC registered, material  
filed with SEC, properly certified, may  
comply with section 74(2)

---

Section 76 = 3-36 - inactive issuer may apply for exemption

= 3-44, Part II and Order, paragraph 2 - if  
required to prepare by "home" jurisdiction,  
exempt as to contents, subject to GAAP and  
timing

= 3-44, Part II and Order, paragraph 4 - interims  
do not require certificate required under  
Regulation section 144

= 3-44, Part II and Order, paragraph 3 - if not  
required by "home" jurisdiction and there are  
not more than 300 security holders in Canada  
and not more than 5% of listed securities are  
held in Canada, exempt from preparation and  
filing requirements

---

Section 77 = 3-36 - inactive issuer may apply for exemption  
but unlikely to be granted

= 3-44, Part III and Order, paragraph 6 - if  
there are not more than 300 security holders  
in Canada and not more than 5% of listed  
securities are held in Canada, contents of  
annual financial statements may be in compliance  
with requirements of "home" jurisdiction subject  
to GAAP and providing they are filed no later  
than the earlier of 24 hours of being filed  
with any other governmental agency and 140 days  
from the end of last financial year

---

Section 78 = 3-36 - if permitted by "home" jurisdiction,  
may apply for alternative method of publication

= 3-44, Part IV and Order, paragraph 9 - where  
"home" jurisdiction mandates distribution of  
financial statements to security holders, exempt  
from section 78





- = 3-44, Part IV and Order, paragraph 10 - other than mutual funds, exempted from sending financial statements to holders of securities other than voting securities
- 

- Section 80 = 3-44, Part V and Order, paragraph 11 - where exempt from section 85(1)(a), section 80(2) does not apply if proxy solicitation material, including information circular, required by "home" jurisdiction and sent to security holders is filed as if section 80(1) was applicable
- = pursuant to an order of the Commission dated 5 June 1980, any mutual fund in Ontario which has obtained a receipt for a prospectus in accordance with section 61 during its last financial year is exempt from requirement of section 80(2)
- 

- Section 85) = 3-44, Part VI - if "home" jurisdiction requirements satisfy section 87 criteria, exempt from  
Section 87) section 85 and subject to requirement of section 80(1) as if it was applicable
- 

- Section 102) = 3-44, Part VII - if "home" jurisdiction requirements satisfy section 117(1) criteria, may file  
Section 117) signed insider trading reports in form required by "home" jurisdiction
- = 3-45 - may apply for exemptions for certain insiders of subsidiaries and affiliates not privy to material facts
-



ISSN 0030/3100  
No. 30/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y      S U M M A R Y

WEEK ENDING 8TH AUGUST, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

NIGHT DEPOSIT BOX

NOTICE II

STATISTICS OF FILINGS 1979/80  
JULY 1980

NOTICE III

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF  
MATERIAL FILED FOR MONTH OF  
JULY 1980

NOTICE IV

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF  
PRIVATE PLACEMENTS FILED FOR MONTH  
OF JULY 1980



NOTICE I

NIGHT DEPOSIT BOX

The Commission advises that a Night Deposit Box has now been provided for those persons wishing to deliver material to the Commission outside the normal business hours of the Commission.

The box is located in the ground floor lobby at 10 Wellesley Street East, Toronto. The doors to the building are locked at 6.00.p.m., but a security guard is on duty to provide admittance to the lobby. The guard may be summoned by using a bell-button located on the east side of the entrance.

The box will be cleared each weekday morning. Deliveries therein will be time-stamped when removed.



NOTICE II

STATISTICS OF FILINGS 1979/80

Comparative monthly and cumulative dollar value of financial filings accepted JULY, 1980

	(IN \$000'S)					
	MONTH			CUMULATIVE		
	1979	1980	1979	1980	1979	1980
	Equity	Debt	Equity	Debt	Equity	Debt
Prospectuses						
Film	2,650	-	3,310	-	11,200	20,780
Finance	-	-	4,000	-	-	4,000
Industrial	-	-	82,240	-	492,664	1,521,475
M.U.R.B.	2,246	-	7,700	-	9,346	22,000
Natural Resource						
-Mining - Junior	898	-	874	-	4,528	11,114
- Other	-	-	-	-	-	11,000
-Oil & Gas - Junior	1,740	-	10,000	-	8,286	16,060
- Other	3,750	-	64,280	-	184,446	189,620
Oil & Gas Program	8,000	-	2,000	-	87,600	78,000
S.B.D.C.	-	-	-	-	-	4,028
Miscellaneous	-	-	60,000	-	-	60,825
Sub total	19,284	74,813	234,404	-	798,070	1,938,202
Statements of						
Material Facts						
Natural Resource	200	-	-	-	1,825	1,200
-Mining - Junior	-	-	-	-	-	1,002
- Other	1,188	-	1,500	-	1,886	7,200
-Oil & Gas - Junior	-	-	-	-	-	10,184
- Other	-	-	-	-	-	-
Sub total	1,388	-	1,500	-	3,711	19,586
Private Placements						
(F.11 & 19 Sked 1 & 2)	144,995	134,666	55,717	100,869	946,135	894,792
(F.12 & 19 Sked 3)	145,216	67,202	4,918	-	368,627	63,695
Sub total	290,211	201,868	60,635	100,869	1,314,762	958,487
Total	310,883	276,681	296,539	100,869	2,116,543	2,916,975
					1,213,097	1,645,766

\* TRUST COMPANIES

NOTICE III

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF JULY 1980

	<u>1980</u>	<u>1979</u>	January 1 - July 31, 1980	January 1 - July 31, 1979
Insider Trading Reports	1693	1751	13,128	11,512
Annual and Interim Financial Reports	438	407	3,745	2,892
Finance Company Reports	22	71	146	295
Take-Over Circulars	4	6	48	60
Proxy Solicitations and Information Circulars	83	98	1,196	1,125
Miscellaneous Information to shareholders	707	262	5,710	1,904
Report of Material Change	64	---	356	---

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS  
FILED FOR MONTH OF JULY 1980

FORM 11

FORM 11

January 1, 1980 - June 30, 1980	January 1, 1979 - June 30, 1979
702 Reports \$ 839,075,271.07 Equity	194 Reports \$ 801,140,198.05 Equity
378 Reports 930,156,866.65 Debt	225 Reports 603,036,624.52 Debt
July, 1980	July, 1979
146 Reports 55,717,361.19 Equity	65 Reports 144,994,614.35 Equity
134 Reports 100,869,000.00 Debt	76 Reports 134,665,853.00 Debt
Total to date	Total to date
848 Reports 894,792,632.26 Equity	259 Reports 946,134,812.40 Equity
512 Reports 1,031,025,866.65 Debt	301 Reports 737,702,477.52 Debt
<u>\$1,925,818,498.91</u>	<u>\$1,683,837,289.92</u>

FORM 12

FORM 12

January 1, 1980 - June 30, 1980	January 1, 1979 - June 30, 1979
116 Reports \$ 58,777,486.59 Equity	76 Reports \$ 223,410,650.50 Equity
9 Reports 27,240,112.43 Debt	6 Reports 3,378,692.00 Debt
July, 1980	July, 1979
15 Reports 4,917,726.50 Equity	24 Reports 145,215,982.50 Equity
Reports --- Debt	3 Reports 67,201,508.65 Debt
Total to date	Total to date
131 Reports 63,695,213.09 Equity	100 Reports 368,626,633.00 Equity
9 Reports 27,240,112.43 Debt	9 Reports 70,580,200.65 Debt
<u>\$ 90,935,325.52</u>	<u>\$ 439,206,833.65</u>

CEASE TRADING ORDERS - THE SECURITIES ACT

ALBANY COURT APARTMENTS INC.  
CONSOLIDATED DAERING ENTERPRISES AND MINING INC.

The cease trading order dated 24th July, 1980, with respect to each company was continued 7th August, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

BURLINGTON PACKAGING LIMITED

Temporary cease trading order issued 1st August, 1980, for failure to make statutory filings. Statutory hearing 15th August, 1980, at 10.00.a.m.

DAVIDSON TISDALE MINES LIMITED

The cease trading order dated 11th June, 1980, and continued 25th June, 1980, was rescinded 7th August, 1980, the company being now up-to-date with its filings.

DEB CANADIAN EXPLORATIONS 1977  
DEB CANADIAN EXPLORATIONS 1978

Temporary cease trading order issued 8th August, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 22nd August, 1980, at 10.00.a.m.

FLAMINGO OILS LIMITED

The cease trading order dated 29th January, 1975, and continued 12th February, 1975, and 13th March, 1975, was rescinded 7th August, 1980, the company being now up-to-date with its filings.

ELORA GOLD MINES LIMITED  
EMPIRE RESOURCE EXPLORATIONS LTD.  
LORD SIMCOE HOTEL LIMITED  
THE LUMSDEN BUILDING CORPORATION INC.  
MAYFAIR RESOURCES & DEVELOPMENTS LIMITED

The cease trading order dated 22nd July, 1980, with respect to each company was continued 5th August, 1980, pending each company complying with Part XVII of The Securities Act, 1978.



GRANDVIEW ENERGY RESOURCES INCORPORATED  
(formerly Loisan Red Lake Gold Mines Limited)  
AND JAMES R. BROWN

Upon having received certain information regarding trading in the securities of Grandview Energy Resources Incorporated (formerly Loisan Red Lake Gold Mines Limited, hereinafter called the "Corporation") by James R. Brown ("Brown");

And upon having formed the opinion that trading in the securities of the Corporation by Brown should be prohibited pending the holding of a hearing under Ss. 123 and 124 of The Securities Act, S.O. 1978, C.47, as amended (the "Act");

The Commission ordered pursuant to S.123(3) of the Act that all trading in the securities of the Corporation by Brown shall cease 7th August, 1980, and this order shall expire fifteen days from 7th August, 1980, unless extended, varied or rescinded.

INTERNATIONAL LITHIUM MINING CORPORATION LIMITED

Temporary cease trading order issued 30th July, 1980, for failure to make statutory filings. Statutory hearing 13th August, 1980, at 10.00.a.m.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.



DECISIONS - THE SECURITIES ACT

BC CENTRAL CREDIT UNION

Upon the application of BC Central Credit Union ("BC Central") to the Ontario Securities Commission ("Commission") pursuant to S.12(5) of the Regulations under The Securities Act, S.O. 1978, C.47, as amended (respectively the "Regulations" and the "Act") for an order exempting it, in part, from the requirements of S.12 of the Regulations, the Commission ordered pursuant to S.12(5) of the Regulations that:

1. The Order under S.132 of The Securities Act, R.S.O. 1970, C.426, as amended, In The Matter of B.C. Central Credit Union dated October 19, 1972, be and hereby is rescinded;
- 2.(a) BC Central be and hereby is exempted from the requirements of S.12(1) of the Regulations to file the financial statements required by S.76(1) of the Act and the statement of changes in financial position required by S.77 of the Act provided that it file with the Commission, as if pursuant to S.76(1) of the Act, an unaudited consolidated comparative balance sheet and a consolidated income statement;
- (b) BC Central be and hereby is exempted from the requirements of S.12(2) of the Regulations to file a report prepared in accordance with Form 29 provided that it file with the Commission the annual financial report that is filed with the Department of Insurance;

all of Paragraph 2 provided that the certificate granted by The Treasury Board is in good standing.

CANADIAN TIRE CORPORATION LIMITED

Upon the application to the Ontario Securities Commission (the "Commission") by 839 Yonge Main Store Limited for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") with respect to the proposed liquidation of up to 123,715 non-voting Class A shares held in Canadian Tire Corporation Limited through the facilities of The Toronto Stock Exchange, the Commission ruled that trades by 839 Yonge Main Store Limited of an aggregate of 123,715 non-voting Class A shares of Canadian Tire Corporation Limited are not subject to S.52 of the Act subject to the following conditions:

1. That as of the date of the commencement of the sales Canadian Tire Corporation Limited shall not be in default of any requirements of the Act or the regulations and that the sale shall cease forthwith if prior to its conclusion any default should occur;
2. That 839 Yonge Main Store Limited shall file with the Commission and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the sale a Form 23 entitled "Notice of Intention to Distribute Securities and Accompanying Declaration Pursuant to Subsection 7 of Section 71 of the Act" executed by 839 Yonge Main Store Limited not more than twenty-four hours prior to its filing;
3. That the Form 23 filed pursuant to paragraph 2 above shall be renewed and refiled at the end of sixty days from the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the maximum of 123,715 non-voting Class A shares of Canadian Tire Corporation Limited specified in the original Form 23 have not been sold or until notice has been filed that the shares as specified or any part thereof are no longer for sale;
4. That no unusual effort shall be made to prepare the market or to create a demand for the shares to be sold and no extraordinary commission or other consideration shall be paid in respect of the sale;
5. That the sales shall be effected through the facilities of The Toronto Stock Exchange in accordance with their orderly marketing requirements and 839 Yonge Main Store Limited shall provide and use its best efforts to cause Canadian Tire Corporation Limited to provide such information in respect to the sale as The Toronto Stock Exchange may reasonably require.

CARVERN INTERNATIONAL INDUSTRIES LTD.

On application under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") by Howe Developments Ltd., the Ontario Securities Commission ruled that the trade by Howe Developments Ltd. of 107,500 escrowed common shares of Carvern International Industries Ltd. to those parties and in the amounts shown in Schedule "A" set out below are not subject to Ss. 24 and 52 of the Act, and consent is hereby given for transfer within escrow to the named parties for this purpose.

Schedule "A"

<u>Name</u>	<u>Number of Common Shares</u>
Dr. Grant R. Wood	12,500
Jon Argitos	12,500
Dainis Baltkalns	15,000
Edward Wagner	7,500
J. Scott Joseph	5,000
Dennis Ferdinandi	2,000
Frank E. McConnell	1,875
John A. Glover	1,875
William Keast	2,000
Frank Warman	20,000
Julian O. Cumberland	3,750
H. William Bakhuys-Roozeboom	23,500
	<u>107,500</u>

GOLDEN BRIAR MINES LIMITED

Upon the application of Golden Briar Mines Limited ("Golden Briar") pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Ontario Securities Commission ruled that the sale by Golden Briar of 50,000 common shares of its own issue to Renzo Leonardi and of 100,000 common shares of its own issue to Mrs. S. Gretchen Ross all at a price of \$0.50 per share is not subject to S.24 or S.52 of the Act subject to the condition that resale by Renzo Leonardi and Mrs. S. Gretchen Ross is prohibited excepting in accordance with the provisions of S.71(4) of the Act as though such section were applicable thereto.

THE MUNICIPAL SAVINGS & LOAN CORPORATION

An application under S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended, was denied.



ATCO LTD.

Upon the application of Atco Ltd. ("Atco") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting its insiders, in part, from the requirements of S.102 of the Act with respect to the acquisition of Class "A" Common Shares of Atco by way of an Employee Share Purchase Plan (the "Plan"), the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the insiders of Atco be and hereby are exempted from the requirements of S.102 of the Act with respect to the acquisition of Class "A" Common Shares of Atco by way of the Plan provided that:

1. Each such insider shall file by January 31 of each year an insider report disclosing therein any increase in the holdings of such insider of Class "A" Common Shares of Atco by way of the Plan during the twelve-month period ending December 31 preceding such date; and
2. Each said insider shall file insider reports in accordance with S.102 of the Act with respect to all other transactions involving the securities of Atco not otherwise exempted.

BELL CANADA

Upon the application of Bell Canada ("Bell") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting its insiders, in part, from the requirements of S.102 of the Act with respect to the acquisition by way of stock dividend and optional cash purchase of new Common Shares of Bell for an aggregate consideration of up to \$3,000 per fiscal quarter (the "Plan"), the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the insiders of Bell be and hereby are exempted from the requirements of S.102 of the Act with respect to the acquisition by way of the Plan of Common Shares of Bell provided that:



1. Each such insider shall file by February 28 of each year an insider report disclosing therein any increase in the holdings of such insider of Common Shares of Bell by way of the Plan during the twelve-month period preceding that date; and
2. Each said insider shall file insider reports in accordance with S.102 of the Act with respect to all other transactions involving the securities of Bell not otherwise exempted.

CONSOLIDATED-BATHURST INC.

Upon the application of Consolidated-Bathurst Inc. ("Consolidated") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting its insiders, in part, from the requirements of S.102 of the Act with respect to the acquisition by way of stock dividend of Series B Common Shares of Consolidated, the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the insiders of Consolidated be and hereby are exempted from the requirements of S.102 of the Act with respect to the acquisition by way of stock dividend of Series B Common Shares of Consolidated provided that:

1. Each such insider shall file by January 31 of each year an insider report disclosing therein any increase in the holdings of such insider of Series B Common Shares of Consolidated by way of stock dividend during the twelve-month period ending December 31 preceding such date; and
2. Each said insider shall file insider reports in accordance with S.102 of the Act with respect to all other transactions involving the securities of Consolidated not otherwise exempted.

DOMTAR INC.

Upon the application of Domtar Inc. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Les entreprises Domtar Ltée (Quebec)

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

MOUNT WRIGHT IRON MINES LIMITED

Whereas Mount Wright Iron Mines Company Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

NEW CAMPBELL ISLAND MINES LIMITED

Whereas New Campbell Island Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.



THE SEAGRAM COMPANY LTD.

Upon the application of  
The Seagram Company Ltd. (the "Issuer")  
to the Ontario Securities Commission ("Commission")  
pursuant to Section 117(2)(a)(ii) of The Securities  
Act, S.O. 1978, C.47, as amended (the "Act") and  
Ontario Policy 3-45 for an Order exempting, in part,  
certain of its insiders from the reporting requirements  
of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Joseph E. Seagram & Sons, Inc.  
Texas Pacific Oil Co., Inc.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

ST. LAWRENCE CEMENT CO.

Upon the application of  
St. Lawrence Cement Co. (the "Issuer")  
to the Ontario Securities Commission ("Commission")  
pursuant to Section 117(2)(a)(ii) of The Securities  
Act, S.O. 1978, C.47, as amended (the "Act") and  
Ontario Policy 3-45 for an Order exempting, in part,  
certain of its insiders from the reporting requirements  
of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:
  - Ciment Indépendent Inc.
  - Dufferin Materials and Construction Ltd.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



SUNCOR INC.

Upon the application of Suncor Inc. (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Applicant having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Applicant by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Applicant prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

Sunoco Inc.  
Sun Company, Inc.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Applicant excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Applicant by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempted from the reporting requirements of ss. 102 and 104 of the Act with respect to securities of the Applicant.

UNION GAS LIMITED

Upon the application of Union Gas Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, except those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to the securities of the Issuer.

UNION GAS LIMITED

Upon the application of Union Gas Limited ("Union") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting its insiders, in part, from the reporting requirements of S.102 of the Act with respect to the acquisition of Class B Common Shares of Union (the "Shares") pursuant to a stock dividend plan of Union, the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the insiders of Union be and hereby are exempted from the reporting requirements of S.102 of the Act with respect to their acquisition of the Shares pursuant to a stock dividend plan of Union provided that:

1. Each such insider shall file within 31 days of the fiscal year-end of Union, an insider report disclosing therein any increase in the holdings of such insider of the Shares by way of a stock dividend plan of Union during the preceding fiscal year of Union; and
2. Each such insider shall file insider reports in accordance with S.102 of the Act with respect to all other transactions involving the securities of Union not otherwise exempted.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

PROSPECTUSES

GOLDFUND LTD.

Final receipt issued August 6, 1980 for prospectus dated July 28, 1980 offering mutual fund shares at net asset value plus a sales commission.

Distributor: McEwen Easson Limited

GOLDSEARCH LIMITED

Receipt issued July 31, 1980 for final prospectus dated July 24, 1980 qualifying a rights offering of one new common share without par value at 50¢ for each share now held; and 1,000 underwritten common shares to be offered to the public at 50¢. The aggregate proceeds to the company will amount to \$630,412.50.

There is also a secondary offering of 440,000 common shares the proceeds from which will accrue to the selling shareholders and not the company.

Underwriters: McEwen Easson Limited  
Canarim Investment Corporation - in British Columbia

HAVELOCK ENERGY & RESOURCES INC.

Receipt issued August 1, 1980 for final prospectus dated July 28, 1980 qualifying 300,000 common shares without par value for sale at 82¢ per share to net the company \$123,000 after underwriting commission.

Underwriter: A. C. MacPherson & Co. Limited

NATIONAL IRON RESOURCES LIMITED

Receipt issued August 1, 1980 for final prospectus dated July 22, 1980 qualifying 950,000 common shares without par value to be offered on a 'best efforts' basis at 80¢ to net the company a minimum of \$688,750. If the minimum is not received within 60 days all monies received will be returned.

Agent: Hector M. Chisholm & Co. Ltd.

PLANNED RESOURCES FUND LTD.

Final receipt issued July 30, 1980 for prospectus dated July 26, 1980 offering mutual fund shares at net asset value plus a sales commission.

Distributor: Bolton, Tremblay Inc.

TEMPLETON GROWTH FUND, LTD.

Receipt issued August 5, 1980 for prospectus dated August 5, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: Moss Lawson & Co. Limited



RIGHTS OFFERINGS

AMERICAN ELECTRIC POWER COMPANY, INC.

Material acceptable to the Commission has now been received with respect to the dividend reinvestment and stock purchase plan.

LANDMARK BANCSHARES CORPORATION

Pursuant to sections 71(1)(h) and 34(1)14 of The Securities Act, 1978, information relating to an offering of Series I, variable rate cumulative convertible preferred stock to holders of common stock of Landmark Bancshares Corporation, has been delivered to and is satisfactory to and accepted by the Commission

TRANSFER WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Carvern International Industries Ltd.	Howe Developments Ltd.	Dr. Grant R. Wood	12,500
		Jon Argitos	12,500
		Dainis Baltkalns	15,000
		Edward Wagner	7,500
		J. Scott Joseph	5,000
		Dennis Ferdinandi	2,000
		Frank E. McConnell	1,875
		John A. Glover	1,875
		William Keast	2,000
		Frank Warman	20,000
		Julian O. Cumberland	3,750
		H. William Bakhuys-Roozeboom	23,500



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

---

PRELIMINARY PROSPECTUSES RECEIVED

JULY 29th, 1980

"THE MAGIC SHOW" NATIONAL ISSUE - ONTARIO  
OFFERING 720 UNITS OF UNDIVIDED OWNERSHIP INTEREST IN  
A FEATURE LENGTH MOTION PICTURE AT A PRICE OF \$5,000  
PER UNIT.  
AGENT: CINEQUITY INVESTMENTS LIMITED

AUGUST 1st, 1980

AGF SPECIAL FUND LIMITED NATIONAL ISSUE - ONTARIO  
OFFERING MUTUAL FUND SHARES AT NET ASSET VALUE PLUS A  
SALES COMMISSION.  
OFFERED THROUGH REGISTERED SECURITIES DEALERS.

SHELTER HYDROCARBONS 80 - III NATIONAL ISSUE -ALBERTA  
(AN OIL AND GAS EXPLORATION AND DEVELOPMENT PROGRAM)  
OFFERING 1,600 LIMITED PARTNERSHIP UNITS AT A PRICE OF  
\$5,000 PER UNIT.  
AGENT: RICHARDSON SECURITIES OF CANADA

SILVER CENTURY EXPLORATIONS LTD.  
OFFERING 400,000 COMMON SHARES (WITHOUT PAR VALUE) AT  
A PRICE OF \$1.00 PER SHARE.  
SECONDARY OFFERING: 160,000 SHARES.  
UNDERWRITER: E. A. MANNING LIMITED

AUGUST 6th, 1980

REDPATH INDUSTRIES LIMITED NATIONAL ISSUE - ONTARIO  
OFFERING \$ \* CONVERTIBLE VOTING PREFERENCE SHARES,  
SERIES A, AT A PRICE OF \$ \* PER SHARE TO YIELD \* % PER  
ANNUM.  
UNDERWRITER: WOOD GUNDY LIMITED

AUGUST 7th, 1980

K.T. RESOURCES LIMITED  
(presently known as K.T. MINING LIMITED)  
OFFERING 2,000,000 COMMON SHARES WITHOUT NOMINAL OR  
PAR VALUE AND 1,000,000 WARRANTS AT A PRICE OF \$ \* .  
AGENT: ST. LAWRENCE SECURITIES LIMITED

AMENDMENT RECEIVED

AUGUST 6th, 1980

TERRY GOLD EXPLORATIONS INC.  
AMENDMENT #1 DATED AUGUST 5th, 1980 TO PROSPECTUS DATED  
JULY 30th, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS  
B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)  
C INTERIM FINANCIAL STATEMENTS  
D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL  
E OTHER REPORTS  
F REPORT OF MATERIAL CHANGE (FORM 27)

AHED CORPORATION	C
ALBANY COURT APARTMENTS INC.	E
ALBANY OIL AND GAS LIMITED	E
ALBERTA ENERGY LTD.	E
ALCAN ALUMINIUM LIMITED	E
ALL STAR RESOURCES LTD.	A B
AMERICAN EAGLE PETROLEUMS LTD.	C
AQUITANE COMPANY OF CANADA LTD.	E
ARGUS CORPORATION LIMITED	E
ARROW PETROLEUMS LIMITED	A
ASAMERA OIL CORPORATION LTD.	E
ASBESTOS LLOYD MINES LIMITED	A C
ASSOCIATED PORCUPINE MINES LIMITED	E
ATLAS YELLOWKNIFE RESOURCES LTD.	E E
ATCO LTD.	E E
AUTOCROWN CORPORATION LIMITED	C
BBC REALTY INVESTORS	C
BM-RT REALTY INVESTMENTS	C
BANDOLAC MINING COMPANY LIMITED	A
BANISTERCONTINENTAL LTD.	A B E
BANNER PORCUPINE MINES LIMITED	C
BELLE AIRE RESOURCE EXPLORATIONS LIMITED	E
BETHLEHEM COPPER CORPORATION	E
BIG LONG LAC GOLD MINING COMPANY LIMITED	C
BIJOU MINES & OILS LIMITED	C
BRALORNE RESOURCES LIMITED	E
BRAMINCO MINES LIMITED	B
BRENBAR MINES LIMITED	C
BRINCO LIMITED	E E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	C E
BRITISH COLUMBIA FORESTRY PRODUCTS LIMITED	E
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	E
BRITISH COLUMBIA TELEPHONE COMPANY	C E
BROULAN REEF MINES LIMITED	E
BUDD CANADA INC.	C
BUSHNELL COMMUNICATIONS LIMITED	E

CAE INDUSTRIES LTD.	E
CCL INDUSTRIES INC.	F
C-I-L INC.	C E
THE CADILLAC FAIRVIEW CORPORATION LIMITED	C E
CAMFLO MINES LIMITED	E
CANABEC EXPLORATIONS LTD.	C
CANADA PERMANENT MORTGAGE CORPORATION	C
CANADIAN ARROW MINES LIMITED	C
CANADIAN CABLESYSTEMS LTD.	C E
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	C E
CANADIAN CURTISS-WRIGHT LIMITED	C
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANDEL OIL LTD.	E
CANREIT INVESTORS LIMITED	C
CANRON INC.	E
CAPITAL CABLE TV LTD.	C
CARA OPERATIONS LIMITED	E
CEDAR RIDGE APARTMENT PROJECT	C
CESSLAND CORPORATION LIMITED	A B C
CHARRIOT RESOURCES LTD.	C E
CHOICELAND IRON MINES LIMITED	B
CITADEL GOLD MINES INC.	F
CLARION PETROLEUMS LTD.	E
CLAVOS PORCUPINE MINES LIMITED	B
COIN LAKE GOLD MINES LTD.	C E
COMMERCIAL CREDIT CORPORATION LIMITED	C E
CONDUITS-AMHERST LIMITED	E
CONSOLIDATED-BATHURST INC.	E
CONSOLIDATED COMPUTER INC.	C B E
CONSOLIDATED NATURAL GAS CO.	E
CONSOLIDATED OIL & GAS INC.	C
CONSOLTEX CANADA INC.	E
THE CONTINENTAL GROUP INC.	C
CONVENTURES LTD.	E
COOPER CANADA LIMITED	C E
COPCONDA RESOURCES INC.	E
CROWN TRUST COMPANY	C E
CRUSH INTERNATIONAL LIMITED	E
CYMBAL EXPLORATIONS INC.	C
CYPRUS ANVIL MINING CORPORATION	E
DALCO PETROLEUM LTD.	E
DALE-ROSS HOLDINGS LIMITED	C
DALHOUSIE OIL COMPANY LIMITED	A B
DALMYS (CANADIAN) LIMITED	C
DAVIDSON TISDALE MINES LIMITED	A B C
DAVIS-KEAYS MINING CO. LTD.	A B
DERLAK RED LAKE GOLD MINES LIMITED	B
DICKENSON MINES LTD.	E
DIVERSIFIED CREDIT CORPORATION LIMITED	C
DOVE PETROLEUM LIMITED	E
DOMINION FOUNDRIES AND STEEL LIMITED	C E
DOMINION SCOTTISH INVESTMENTS LIMITED	C
DOMTAR INC.	C E
DYLEX LIMITED	E



EAST SULLIVAN MINES LIMITED	C
EGO RESOURCES LIMITED	E
ELECTROHOME LIMITED	C
EMCO LIMITED	C E
ETHYL CORPORATION	C E
FALCONBRIDGE NICKEL MINES LIMITED	C E
FINNING TRACTOR & EQUIPMENT COMPANY LIMITED	C
FIRST CITY FINANCIAL CORPORATION LTD.	F
FLAMINGO OILS LIMITED	B C
FOUR SEASONS HOTELS LIMITED	A C E
FRANKFIELD EXPLORATIONS LTD.	B
FRUEHAUF CANADA INC.	C
G. B. C. Capital Ltd.	C
GSW LIMITED	E
GARRISON CREEK CONSOLIDATED MINES LIMITED	C
GENELCAN LIMITED	C
GENERAL BAKERIES LIMITED	E
GENSTAR LTD.	E
GETTY OIL COMPANY	E
GIANT YELLOWKNIFE MINES LIMITED	C
GLENCAIR MINING COMPANY LIMITED	E E
GOLDEN BOUNTY MINING COMPANY LIMITED	A B C
GOLDEN HARKER EXPLORATIONS LIMITED	B
GOODYEAR CANADA INC.	E
GPTAAS-LARSEN SHIPPING CORPORATION	E
GRAFTON GROUP LIMITED	E
GRAND BAY EXPLORATIONS LIMITED	C
GREAT LAKES FOREST PRODUCTS LIMITED	E
GREY GOOSE CORPORATION LIMITED	C
GULF CANADA LIMITED	E
GULL LAKE ENERGY RESOURCES LTD.	B
HCI HOLDINGS LTD.	C
HALLIBURTON COMPANY	E
HAMILTON CREDIT EXCHANGE LIMITED	C
THE HAMILTON GROUP LIMITED	E
HANSON MINES LIMITED	B
HARLEQUIN ENTERPRISES LIMITED	E
HEADWAY CORPORATION LIMITED	C E
HEARNE YELLOWKNIFE MINES LIMITED	C
HILLTOP MINERALS LIMITED	B
HOLLINGER ARGUS LIMITED	E
D. H. HOWDEN & CO. LIMITED	C E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUGHES TOOL COMPANY	C
HUMBERSIDE APARTMENTS SOUTH	E
HUMLIN RED LAKE MINES LIMITED	A C
IMPERIAL OIL LIMITED	CE
INDUSMIN LIMITED	C
INEXCO OIL COMPANY	E
INDEPENDENT MINING CORPORATION LIMITED	C
INTERNATIONAL MAUSOLEUM COMPANY LIMITED	
(Offteree)	D
TFS TOTAL FINANCIAL SERVICES CORP'N	D
(Offeror)	

INTERPROVINCIAL PIPE LINE LIMITED	C
INTERPROVINCIAL STEEL AND PIPE CORPORATION	
LTD.	C E
ITL INDUSTRIES LIMITED	E
JANNOCK LIMITED	D
(Offeror)	
WESTEEL - ROSCO LIMITED	D
(OFFEREE)	
JOHNON & JOHNSON	C
K. T. MINING LIMITED	A B
KAPPA INVESTMENTS LIMITED	C
KERR ADDISON MINES LIMITED	E
KERR - MCGEE CORPORATION	E
KIENA GOLD MINES LIMITED	C
LABRADOR MINING & EXPLORATIONS LIMITED	E
LACANA MINING CORPORATION	E
LAIDLAW TRANSPORTATION LIMITED	C
LAURASIA RESOURCES LIMITED	C
LAWSON & JONES LIMITED	C
LEHNDORFF CORPORATION	C
LENNIE RED LAKE GOLD MINES LIMITED	C
LONG SHOTS INC.	A
LYNX-CANADA EXPLORATIONS LIMITED	E
MacLEAN-HUNTER LIMITED	C
MacMILLAN BLOEDEL LIMITED	C E
MADELEINE MINES LIMITED	E
MALABAR MINES LTD.	C
MALARTIC HYGRADE GOLD MINES (Canada) Ltd.	E
MANDARIN MINES LIMITED	A
MANITOU-BARVUE MINES LTD.	E
MARITIME TELEGRAPH AND TELEPHONE CO.LTD.	E
MASSEY-FERGUSON FINANCE COMPANY OF CAN.LTD.	C
MASSEY-FERGUSON LTD.	E
MATE YELLOWKNIFE GOLD MINES LIMITED	C
McDONALDS CORPORATION	C
McINTYRE MINES LIMITED	E
McLEAN FUTURES FUND II	A
MDS HEALTH GROUP LIMITED	F
MEDCON RESOURCES LTD.	E
MELCOR DEVELOPMENTS LTD.	E
MERGED MINING ENTERPRISES LIMITED	B C
MIKES SUBMARINES INC.	C
MITEL CORPORATION	F
MOLSON COMPANIES LIMITED	E
MONETA PORCUPINE MINES LIMITED	C
MONTREAL TRUST COMPANY	C E
MOORE CORPORATION LIMITED	E
MOUNTAIN STATES RESOURCES LTD.	E
MTS. INTERNATIONAL SERVICES INCORPORATED	E



NAHANNI MINES LIMITED	E
NATALMA MINES LIMITED	E
NATIONAL HEES ENTERPRISES LIMITED	D E
NATIONAL SEA PRODUCTS LIMITED	E
NESBITT MINING & EXPLORATION LIMITED	C
NEVASCO CORPORATION	E
NEW BIDLAMAQUE GOLD MINES LIMITED	B C
NEWFIELD MINES LIMITED	C
NEW LORIE MINES LIMITED	C
NEW QUEBEC RAGLAN MINES LIMITED	C
NEWSCO INVESTMENTS LIMITED	E
NORCEN ENERGY RESOURCES LIMITED	E
NORTH AMERICAN PHILLIPS CORPORATION	C
NORTHLAND BANK	E
NORTHSTAR RESOURCES LTD.	C
NORTHWAY GESTALT CORPORATION	E
NOVA SCOTIA SAVINGS & LOAN COMPANY	C
NUMAC OIL AND GAS LTD.	E
OPI LTD.	C E
ORBIT OIL & GAS LTD.	E
OCEANUS INDUSTRIES (BAHAMAS) LIMITED	E
OCELOT INDUSTRIES LTD.	E
PAMOUR-PORCUPINE MINES LIMITED	C
PCL INDUSTRIES LIMITED	E
PANCANA RESOURCES LTD.	E
PANHANDLE EASTERN PIPE LINE COMPANY	C E
PAN-ORE GOLD MINES LIMITED	B
PARQUET MINES LIMITED	A B
H. PAULIN & CO. LIMITED	C
PEDLAR INDUSTRIAL INC.	E
PEERLESS RUG LIMITED	A B E
PEMBINA PIPE LINE LTD.	E
PENSEC EXPLORATIONS INC.	A B
PINE POINT MINES LIMITED	E
PINEVIEW TOWER APARTMENT PROJECT	C
POCO PETROLEUMS LTD.	C
POLYSAR LIMITED	E
PORTFIELD PETROLEUMS LIMITED	A B
PRECAMBRIAN SHIELDS RESOURCES LIMITED	C
PREMIER COMMUNICATIONS LIMITED	C
PROSOCER LIMITED	C
PRUDENTIAL GROWTH FUND CANADA LIMITED	C
PRUDENTIAL INCOME FUND CANADA	C
QUEBEC- TELEPHONE	E

RANCHMENS RESOURCES (1976) Ltd.	E
RATHBURN APARTMENT PROJECT	C
REAL TIME DATAPRDO LTD.	A C
REED PAPER LTD.	E
REED STENHOUSE COMPANIES LIMITED	E
REDPATH INDUSTRIES LIMITED	E
REDRUTH GOLD MINES LIMITED	B C
REICHOLD LIMITED	E
REITMANS (CANADA) LIMITED	E
RESOLUTE PETROLEUMS LIMITED	A B C
RICHGROUP YELLOWKNIFE MINES LIMITED	C E
RIO ALGOM LIMITED	E
RIO ALTO EXPLORATION LTD.	E
ROBINSON LITTLE & COMPANY LIMITED	C
ROCKWELL INTERNATIONAL CORPORATION	C
RONALDS-FEDERATED LIMITED	E
RONNOCO GOLD MINES LIMITED	C
ROSE GOLD MINING COMPANY LIMITED	B C
ROYAL BANK OF CANADA	E
ROYAL TRUSTCO LIMITED	F
ROYCAN COPPER MINES LIMITED	C
ROYFUND (EQUITY) LTD.	C
ROYFUND INCOME TRUST	C
SCURRY-RAINBOW OIL LIMITED	E
SEAWARD RESOURCES LTD.	E
SELKIRK COMMUNICATIONS LIMITED	C
SHELL CANADA LIMITED	C
SHERRITT GORDON MINES LIMITED	C E
SILVANA MINES INC.	E
SILVER LEADER MINES LIMITED	E
SKYE RESOURCES LTD.	E
SOBEYS STORES LIMITED	A
SPAR HOLDINGS & EXPLORATIONS LIMITED	C
SPINDLE TOP ENERGY & RESOURCES INC.	E
STANFORD MINES LIMITED	E
STEEP ROCK IRON MINES LTD.	E
STELCO INC.	C
STERISYSTEMS LTD.	C
ST. JOE MINERALS CORPORATION	E
STUART HOUSE INTERNATIONAL LIMITED	E
SULLIVAN MINING GROUP LTD.	C
SULPETRO LIMITED	E
THE SUPERIOR OIL COMPANY	E
TFS TOTAL FINANCIAL SERVICES CORPORATION	D
(Offeror)	D
International Mausoleum Company Limited	D
(Offeree)	
TELE-METROPOLE INC.	C
TEXACO CANADA INC.	E
THUNDERBOLT GAS & OIL EXPLORATIONS INC.	C
TORSTAR CORPORATION	C
TOTAL PETROLEUM (North America Ltd.)	E
TRADEX INVESTMENT FUND LIMITED	C
TRANSCANADA PIPELINES LIMITED	C E
TRANS WESTERN EXPLORATION INC.	E
TRINITY RESOURCES LTD.	E

TURBO RESOURCES LTD.

E

UNICORP FINANCIAL CORPORATION  
UNION CARBIDE CANADA LIMITED  
UNION GAS LIMITED  
UNION OIL COMPANY OF CANADA LIMITED  
UNITED CANADIAN SHARES LIMITED  
UNITED CANSO OIL & GAS LTD.  
UNITED CORPORATIONS LIMITED  
UNITED REEF PETROLEUMS LTD.  
UNITED VENTURE FUND LTD.

E  
C E  
C E  
C E  
C  
E  
C  
C E  
C

VANDER HOUT ASSOCIATES Limited  
VEDRON LIMITED  
VERSATILE CORNAT CORPORATION  
VESTGRON MINES LIMITED

C  
C  
E  
E

WALDEC OF CANADA LIMITED  
WARDLEY CANADA LTD.  
WARREN EXPLORATIONS LIMITED  
WESTBURNE INTERNATIONAL INDUSTRIES LTD.  
WESTCOAST PETROLEUM LTD.  
WESTCOAST TRANSMISSION COMPANY LIMITED  
WESTEEL-ROSCO LIMITED

C  
C  
E  
E  
E  
E  
D

(Offeree)

JANNOCK LIMITED

(Offeror)

WESTFAIR FOODS LTD.  
WESTMILLS CARPETS LIMITED  
GEORGE WESTON LIMITED  
WOODBINE-SHEPPARD SHOPPING CENTRE LIMITED  
WOODWARD ACCEPTANCE COMPANY LIMITED

D  
F  
C  
E  
A B C  
C

ZAPATA CORPORATION

E

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
July 22, 1980	Praire Pacific Energy Corporation	Citadel Gold Mines Inc. - Common Shares	\$ 1.19	1,728,000	shrs
July 24, 1980	Nicor Inc.	Trans-Western Exploration Inc. - Common Shares	6.98	700,500	shrs
July 31, 1980		Kingfield Investments Limited - Class "A" Preference Shares	100.00	44,000	shrs
July 24, 1980	Nicor Inc.	Trans-Western Exploration Inc - Common Shares	6.98	15,000	shrs
July 24, 1980	"	"	6.98	10,000	shrs
July 29, 1980	Neil L. Jennings	Pan Cana Resources Ltd Class "A" Common Shares	4.95	75,000	shrs
May 30, 1980	Imperial Life Assurance Company of Canada	Gane Petroleum Corporation Ltd. - Convertible Second Preferred Shares Series "A"	10.00	12,500	shrs
July 24, 1980	Dale-Ross Management Ltd.	Dale-Ross Holdings Limited Common Shares	21.00	10,101	shrs
July 22, 1980	Kittor Holding Company Limited	Woodsreef Minerals Ltd. - Debenture due December 31, 1981 Convertible into Common Shares	137,500.00	\$137,500.00	
July 22, 1980	Greenday Investments	"	187,500.00	\$187,500.00	
February 22, 1980	Max Tanenbaum	Talisman Mines Limited Units	.60	166,667	units
March 31, 1980	I.W.S. Investment Associates	Simpson Gold Mines Limited Units	1.00	100,000	units



FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 21, 1980	December 30, 1979	Henry Less	Anatomy of A Horror Units	\$25,850.00	1 unit
July 24, 1980	June 12, 1980	Brascan Limited	Bank of Montreal - Common Shares	\$29.50	100,000 shrs
July 4, 1980	May 22, 1979	Supplementary Retirement Income Plan of Dominion Foundries and Steel Limited	Bow Valley Industries Limited - Common Shares	\$24.06	30,000 shrs
July 4, 1980	May 22, 1979	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	"	\$24.19	70,000 shrs
July 24, 1980	December 30, 1977	LFS Investments Limited	Dale-Ross Holdings Limited	\$21.00	10,101 shrs

NOTICE OF INTERNTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
S. Kay	United Reef Petroleum Limited - Common Shares	100,000 shares
J.H. Hirshhorn	"	400,000 shares
Prado Explorations Limited	Pango Gold Mines Limited - Common Shares	240,906 shares
Dr. Joseph A. Peller	Andres Wines Ltd - Class "A" Shares	14,000 shares
Torcal Investments	Mineral Resources	760,057 shares



ISSN 0030-3100  
No. 31/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## W E E K L Y       S U M M A R Y

WEEK ENDING 15TH AUGUST, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

### NOTICE I

ONTARIO SECURITIES COMMISSION  
PERSONNEL

### NOTICE II

RE: SECTION 90: NOTICE OF  
VARIATION OF TAKE-OVER BID

99139 Canada Inc.,  
Atco Ltd., and  
Calgary Power Ltd.

Canadian Cablesystems Ltd. and  
Premier Communications Ltd.

### NOTICE III

CEASE TRADING ORDERS

### NOTICE IV

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED -  
JULY 1980

NOTICE I

ONTARIO SECURITIES COMMISSION PERSONNEL

THE COMMISSION

The Commission is pleased to announce that Geddes M. Webster has been appointed as a Commissioner for a term of two years from July 31, 1980. Mr. Webster, 62, was born in Yarmouth, Nova Scotia, and is a 1941 Engineering graduate from McGill University.

Registered as a Professional Engineer in Ontario and British Columbia, Mr. Webster is president of Geddes Webster Company Limited, a fiscal and corporate consultant in the natural resource field.

Mr. Webster has been deeply involved in the metals and minerals industries as an engineer, production supervisor, oil and mineral explorer, administrator, securities analyst and financial advisor. Prior to establishing his own firm in 1974 he was a Senior Research Partner and member of the Executive Committee of Wisener and Partners of Toronto.

Mr. Webster replaces Garnet C. McCartney who retired from the Commission on July 17, 1980. During four years of service Dr. McCartney brought to the Commission his special interest in natural resource development. Through his background and broad experience in the field he gave his colleagues a clearer insight into the problems of the industry.

The Commission also announces that Professor Stanley M. Beck, Dean of Osgoode Hall Law School, has been re-appointed as a Commissioner for another two year term effective October 1, 1980.

THE STAFF

With regret the Commission announces that Adelaide Lamey, Senior Solicitor and Assistant Deputy Director in the Corporate Finance Branch has left the Commission for a new view of the corporate world at the Canada Development Corporation. At the Commission she was involved in the

creation and operation of The Securities Act, 1978, and has developed many policies and attitudes in effect in the law of securities in Ontario. Her intellect, expertise and experience of nine years at the Commission have been invaluable and will be missed by the staff and the Commissioners. They wish Adelaide all the best in her endeavours.

Priscilla H. Healy has joined the Corporate Finance Branch of the Commission as a Solicitor. Priscilla was called to the Bar in 1976 and has spent the last three years practicing corporate and commercial law with a Toronto firm of solicitors.

U. Karin Armstrong has joined the Corporate Finance Branch of the Commission as an Accountant. Karin has a B.A., a number of years of valuable experience in the investment industry and accounting profession and is preparing for her C.A. examinations next month.

Susan I. McCallum will be joining the Corporate Finance Branch of the Commission this month as a Solicitor. Susan was called to the Bar in 1977 and has been with a Toronto law firm for the past three years in a corporate and commercial practice.

The Commission wishes to welcome each of these new staff members.

Cameron McLachlan, C.A., an accountant with the firm of Thorne, Riddell & Co. for the past five years is on contract to the Commission as an investigation accountant for fifteen months from June 1, 1980. Bill Orr is on contract as a legal advisor for one year from March 1980. Bill was called to the Bar in 1978 and since that time has been with the firm of Fraser and Beatty. His predecessors in that position were David Drinkwater from Osler, Hoskin & Harcourt and Rene Sorell from McCarthy & McCarthy. The Commission is very grateful to all of these firms for their co-operation.



NOTICE II

RE: SECTION 90: NOTICE OF VARIATION OF TAKE-OVER BID

99139 Canada Inc.,  
Atco Ltd., and  
Calgary Power Ltd.

Canadian Cablesystems Ltd., and  
Premier Communications Ltd.

The Commission has recently rendered two decisions involving interpretations of section 90(1a) holding in each case that the exercise of a right reserved to extend an offer triggered

- (1) a notice of variation,
- (2) a further 10 day withdrawal right, and
- (3) a further 21 day offer period.

In the case of 99139 Canada Inc. (Atco), being a partial bid, this might have resulted in the time extending past the 35 day maximum permitted in the "uniform act" provinces. In addition, this applicant wished to reserve a right to take up less than the minimum number of shares that they would be bound and willing to take up, i.e. the waiver of the condition that the applicant's obligation was conditional upon the deposit of a specified percentage of the shares of the target company. In the interests of uniformity, the Commission permitted the date of the partial take-over bid to remain the date on which the original bid was made, thus restricting it to the maximum of 35 days permitted for a partial bid under the Ontario [S.89(1)7] as well as the uniform legislation and negating the automatic 21 day extension provided by S.90(1), on condition that where the offeror elects

- (a) to exercise a right contained in the take-over bid to modify the terms of the offer, or
- (b) to waive a condition of the offer

the requirements of sections 90(1) and 89 should be varied so that

- (a) the time within which the securities may be deposited can be extended to not longer than thirty-five days from the original take-over, and
- (b) any securities deposited pursuant to the take-over bid or a varied take-over bid may be withdrawn by an offeree any time until the expiration of ten days from the date of the mailing of the notice of change or variation required by section 90(1).

The Canadian Cablesystems application, being an offer for all the outstanding shares, also flowed from a desire to reserve the right to extend the time of the offer without triggering notice obligations and rights of withdrawal where the shares tendered had not actually been taken up and paid for. In the very special circumstances of that case an exemption was granted, qualified only by the requirement that, the shares deposited pursuant to the bid be taken up and paid for within fourteen days after being tendered under any extended offer.

The reasons for the decision in 99139 Canada Inc. (Atco) will be published in the August edition of the Monthly Bulletin and the reasons for Canadian Cablesystems Ltd. in the September edition. Copies of both may be obtained upon application to the Commission Secretary upon payment of a fee of \$5.00 for each.



NOTICE III

CEASE TRADING ORDERS

Effective September 1, 1980, a request to the Commission to rescind a cease trading order made pursuant to Section 123 of The Securities Act, 1978, shall be treated as an application and, in accordance with the Regulations, shall be accompanied by a fee of \$100.00, payable to The Treasurer of Ontario.

NOTICE IV

ONTARIO OVER-THE-COUNTER MARKET

SUMMARY OF SHARES TRADED

	MONTH OF JULY		YEAR TO DATE	
	1980	1979	1980	1979
INDUSTRIAL	2,868,939	1,444,256	10,916,993	10,294,403
MINING	26,406,840	8,390,086	124,928,548	65,940,380
OIL & GAS	9,047,784	1,219,055	28,781,116	9,063,369
	38,323,563	11,053,397	164,626,657	85,298,152

The dollar value for the foregoing trading is not available.

CEASE TRADING ORDERS - THE SECURITIES ACT

BURLINGTON PACKAGING LIMITED

The cease trading order dated 1st August, 1980, was continued 15th August, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

CONSOLIDATED REACTOR URANIUM MINES LTD.  
GOLDEN SATURN OIL & GAS LIMITED

Temporary cease trading order issued 12th August, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 26th August, 1980, at 10.00.a.m.

INTERNATIONAL LITHIUM MINING CORPORATION LIMITED

The cease trading order dated 30th July, 1980, was rescinded 11th August, 1980, the company being now up-to-date with its filings.

SCOTT-LASALLE LTEE

Temporary cease trading order issued 14th August, 1980, for failure to make statutory filings. Statutory hearing 28th August, 1980, at 10.00.a.m.

TYNE TERRACE HOMES LIMITED

The cease trading order dated 29th July, 1980, was continued 12th August, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

FARMORE PROSPECTING SYNDICATE

Whereas by Notice dated 21st July, 1980, Farmore Prospecting Syndicate was notified that a hearing would be held on 7th August, 1980, by the Ontario Securities Commission ("Commission") to consider whether it was in the public interest that all trading in the securities of that Syndicate should cease;

And upon reading the material filed, hearing counsel for the Commission, no one appearing for the Syndicate although duly served with notice of the said hearing;

The Commission ordered pursuant to the provisions of S.123 of The Securities Act, S.O. 1978, C.47, as amended, that all trading in the securities of Farmore Prospecting Syndicate shall cease 7th August, 1980.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

SIMON BRONNER

Whereas by temporary order dated 29th July, 1980, the Ontario Securities Commission ("Commission") suspended the registration of Simon Bronner for a period of fifteen days pursuant to the provisions of S.24(2) of The Commodity Futures Act, S.O. 1978, C.48;

And upon reading the consent of counsel for Simon Bronner;

The Commission ordered that the temporary order be and the same is hereby extended and remains in full force and effect effective 12th August, 1980, and the hearing required by S.24(2) of that Act is adjourned sine die to be brought on on five clear days notice by either party.

TRICONTINENTAL INVESTMENTS COMPANY

Whereas by temporary order dated 29th July, 1980, the Ontario Securities Commission restricted the registration of Tricontinental Investments Company to the execution of liquidating trades only for a period of fifteen days pursuant to the provisions of S.24(2) of The Commodity Futures Act, S.O. 1978, C.48;

And upon reading the consent of counsel for two of the three partners of Tricontinental Investments Company;

The Commission ordered that the temporary order be and the same is hereby extended and remains in full force and effect effective 12th August, 1980, and the hearing required by S.24(2) of that Act is adjourned sine die to be brought on on five clear days notice by either party.

DECISIONS - THE SECURITIES ACT

MCFINLEY MINES LIMITED

On application under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") by McFinley Mines Limited, the Ontario Securities Commission ruled that the sale by P. K. Gummer of 240,000 escrowed common shares of McFinley Mines Limited to W. W. Cummins as to 80,000 common shares and to R. J. Mongeau as to 160,000 common shares is not subject to Ss. 24 and 52 of the Act subject to the condition that the 240,000 common shares remain in escrow.



PANCONTINENTAL PETROLEUM LIMITED ("PPL")

UPON reading the application of PPL under section 73, the materials filed therewith and the recommendations of counsel to the Commission and of the Deputy Director, Corporate Finance;

AND UPON being satisfied that to make this Ruling would not be prejudicial to the public interest;

IT IS RULED that the issue of PPL of ordinary shares and options to purchase ordinary shares of PPL to shareholders resident in Ontario of Pancontinental Mining Limited (PML), the parent of PPL, and to 233500 Alberta Ltd., Chris Rowe, Paul Naughton and Philip Holtby, is not subject to sections 24 and 52 subject to the following terms and conditions:

1. PPL file with the Commission a copy of the Prospectus filed with the Commissioner for Corporate Affairs in the State of Queensland, Australia;
2. PPL distribute a copy of the Prospectus to the persons and companies resident in Ontario to whom the offering is proposed to be made;
3. the Prospectus referred to in conditions 1 and 2 above shall contain a certificate in the following form, signed by the chief executive officer, the chief financial officer, and, on behalf of the board of directors, any two directors of PPL, other than the foregoing, duly authorized to sign, and by PML:

"The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities";

4. PPL complies with the requirements of section 74 and subsection 2 of section 80 of the Act as though PPL were a reporting issuer referred to therein;

5. PPL shall use its best efforts to cause insiders of PPL, as defined in paragraph 17 of subsection 1 of section 1 or as deemed under subsection 5 of section 1 of The Act to:
  - (a) file on or before the 10th day of January 1981, an initial report of insider in Form 36 to the Regulations under the Act as if "the reporting issuer" referred to therein read "PPL" and as if "day", "month" and "year" referred to therein read "31 December 1980"; and
  - (b) comply with the requirements of subsection 2 of section 102 of The Act as if the words "this section" referred to therein read "this Ruling", "reporting issuer" read "PPL" and "month" read "year" and as if Form 37 were read with identical changes in words;
6. with effect from the 15th day of March 1981, the first trade in securities acquired under this Ruling is a distribution unless the provisions of clauses a, b and c of subsection 5 of section 71 of The Act have been fulfilled;
7. PPL, concurrently with the distribution of the Prospectus under condition 2, shall advise purchasers under this Ruling:
  - (a) that they will not be able to sell the securities purchased under this Ruling, in Ontario, after 15 March 1981, unless PPL becomes a reporting issuer; and
  - (b) whether or not PPL intends to become a reporting issuer by 15 March 1981.
8. PPL files with the Commission, for so long as there are Ontario resident shareholders of PPL, all material which it is required to file with the Commissioner for Corporate Affairs in the State of Queensland, Australia, and the Brisbane Stock Exchange, forthwith upon the filing thereof in Australia.

CARDIFF URANIUM MINES LIMITED

Whereas Cardiff Uranium Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

PATHWAY FOOD INDUSTRIES LIMITED

Whereas Pathway Food Industries Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.



PROSPECTUSES

-COSEKA RESOURCES LIMITED

Receipt issued August 7, 1980 for final prospectus dated July 28, 1980 qualifying 15,000,000 7% cumulative redeemable convertible preferred shares Series A (par value \$10.00 per share) to be offered at \$10.00 to net the company \$14,250,000.

Underwriters: Pemberton Securities Limited  
Nesbitt Thomson Securities Limited  
Greenshields Incorporated  
Geoffrion, Leclerc Inc.

THE MOLSON COMPANIES LIMITED

Final receipt issued August 12, 1980 for prospectus dated August 12, 1980 qualifying for sale in Ontario, \$75,000,000 8½% unsecured and redeemable convertible subordinated debentures at a price of \$100. The offer will net the company \$73,500,000 after commission but before issue expenses. The debentures will not be redeemable prior to October 1, 1983. From October 1, 1983 to September 30, 1985 the debentures will not be redeemable unless the weighted average price at which the Class "A" common shares of Molson have traded on The Toronto Stock Exchange during a period of 20 consecutive trading days ending not more than five trading days prior to the giving of notice of redemption is at least 125% of the conversion price. Debentures are redeemable at any time thereafter. Each debenture is convertible at the option of the holder at any time up to the close of business on September 30, 1990, or if called for redemption, on the last business day preceding the date specified for redemption, whichever is earlier, into Class "A" common shares of Molson at a conversion price of \$38.125 per share, which represents a rate of approximately 26.23 shares per \$1,000 principal amount of debentures.

Underwriters: Dominion Securities Limited  
Greenshield Incorporated

SYSTEMHOUSE LTD.

Receipt issued August 8, 1980 for final prospectus dated August 1, 1980 qualifying 456,000 Class A common shares to be offered at \$6.25 per share to net the company \$2,750,000.

Underwriter: Wood Gundy Limited

ERRY GOLD EXPLORATIONS INC.

Receipt issued August 8, 1980 for final prospectus dated July 10, 1980 qualifying 1,000,000 common shares without par value, offered to the public at 54¢ per share to net the corporation 270,000.

There is also a secondary offering of 350,000 shares to be offered at between 80¢ to 90¢, the proceeds from the sale of which will accrue to the selling shareholders and not the corporation.

Underwriters: Durham Securities Corporation Limited  
Norwich Investments Limited  
Rosmar Corporation Limited

URBO RESOURCES LIMITED

Receipt issued August 7, 1980 for final prospectus dated August 1, 1980 qualifying 25,000,000 10½ cumulative redeemable retractable second preferred shares, 1980 Series (par value 20.00 per share) to be offered at \$20.00 to net the company 24,150,000.

Underwriters: McLeod Young Weir Limited  
Midland Doherty Limited

RIGHTS OFFERINGS

UNCAN GOLD RESOURCES, INC.

Material acceptable to the Commission has been filed with respect to an offering to shareholders of the company.

ARITIME TELEGRAPH & TELEPHONE COMPANY, LIMITED

Information satisfactory to the Ontario Securities Commission has been delivered in respect of the Shareholder Dividend Reinvestment and Stock Purchase Plan.



STATEMENTS OF MATERIAL FACTS

McADAM MINING CORPORATION LIMITED

McAdam Mining Corporation Limited is offering by means of a fixed price offering on the floor of The Toronto Stock Exchange up to 900,000 common shares without par value as shall provide the corporation with not less than \$350,000 before payment of agent's commission.

Agent: Walwyn Stodgell Cochran Murray Limited

MANITOU-BARVUE MINES LIMITED

Statement of Material Facts dated July 10, 1980 accepted August 6, 1980 qualifying not more than 1,000,000 shares without par value to be offered by means of a fixed price offering to realize a minimum of \$800,000 after payment of agent's commission.

Agent: St. Lawrence Securities Limited

PROSPECTING SYNDICATE

GOLDEN LIGHT SYNDICATE, 1980

Receipt issued August 12, 1980 for prospecting syndicate agreement dated June 23, 1980 relating to the Units of the above prospecting syndicate.

AMENDMENT

PENYORK ENERGY RESOURCE INC.

Receipt issued August 12, 1980 for amendment dated August 7, 1980 to prospectus dated February 26, 1980.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Crackingstone Mines Limited	The Estate of John Maitland Macintosh	William M. Macintosh	549
"	"	Ian A. Macintosh	548
"	"	Heather L. Yeigh	549
"	"	Janet H. Kingsmill	549
Mirador Mines Limited	The Estate of John Maitland Macintosh	William M. Macintosh	20,625
"	"	Ian A. Macintosh	20,625
"	"	Mrs. Heather L. Yeigh	20,625
"	"	Mrs. Janet H. Kingsmill	20,625
O'Brien Energy & Resources Limited	The Estate of Violet H. Kightley	Edward E. Kightley	126
St. Fabien Copper Mines Limited	The Estate of Frederick T. Pearce	William J. Solloway	62,500
Senlac Resources Inc.	The Estate of Alice Liley Browne	Anne Kirkpatrick, Executrix of the Estate	1,200

RELEASES FROM ESCROW

**MOUNT PLEASANT MINES LIMITED**

The Commission has consented to the release of 63,734 escrowed shares of Mount Pleasant Mines Limited held in escrow under the name of Charles B. Farnham.

The Commission has consented to the release of 31,867 escrowed shares of Mount Pleasant Mines Limited held in escrow under the name of Dr. William L. Young.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY  
THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

AUGUST 11th, 1980

CANADIAN CABLESYSTEMS LIMITED      NATIONAL ISSUE-ONTARIO

OFFERING \* % CONVERTIBLE SUBORDINATED DEBENTURES AT  
THE PRICE OF 100 PLUS ACCRUED INTEREST, IF ANY.  
UNDERWRITER: McLEOD YOUNG WEIR LIMITED

FRANKFIELD EXPLORATIONS LTD.

OFFERING 600,000 COMMON SHARES (WITHOUT PAR VALUE)  
AT A PRICE OF 35¢ PER SHARE.  
SECONDARY OFFERING: 90,000 SHARES  
UNDERWRITERS: CADRE CORPORATION,  
TOM & BARNT LIMITED

NOVA, AN ALBERTA CORPORATION      NATIONAL ISSUE-ALBERTA  
(formerly THE ALBERTA GAS TRUNK LINE COMPANY LIMITED)

OFFERING \* % SINKING FUND DEBENTURES, SERIES 7  
(UNSECURED AND REDEEMABLE) AT A PRICE OF \* AND  
ACCRUED INTEREST.  
UNDERWRITERS: DOMINION SECURITIES LIMITED,  
PITFIELD MACKAY ROSS LIMITED

AUGUST 12th, 1980

NOVA-CO EXPLORATION LIMITED

OFFERING 1,500,000 UNDERWRITTEN SHARES WITHOUT PAR  
VALUE AT A PRICE OF 21 1/2¢ PER SHARE.  
SECONDARY OFFERING: 441,677 SHARES WITHOUT PAR VALUE  
UNDERWRITER: ST. LAWRENCE SECURITIES LIMITED

STELCO INC.      NATIONAL ISSUE-ONTARIO

OFFERING \* % SINKING FUND DEBENTURES, 1980 SERIES  
(UNSECURED AND REDEEMABLE) AT A PRICE OF \* .  
UNDERWRITERS: A.E. AMES & CO. LIMITED  
WOOD GUNDY LIMITED

STELCO INC.      NATIONAL ISSUE-ONTARIO

OFFERING \$ \* ( \* SHARES) CUMULATIVE REDEEMABLE  
PREFERRED SHARES SERIES D AT A PRICE OF \$25 PER SHARE  
TO YIELD \* % PER ANNUM.  
UNDERWRITERS: A.E. AMES & CO. LIMITED  
WOOD GUNDY LIMITED

AUGUST 13th, 1980

PARQUET RESOURCES INC.

OFFERING 1,500,000 COMMON SHARES AT A PRICE OF  
25 3/4¢ PER SHARE.

SECONDARY OFFERING: 225,000 SHARES

UNDERWRITER: ST. LAWRENCE SECURITIES LIMITED

AUGUST 14th, 1980

CANADA DEVELOPMENT CORPORATION NATIONAL ISSUE-ONTARIO

OFFERING \* % CUMULATIVE REDEEMABLE CONVERTIBLE VOTING  
PREFERRED SHARES, 1980 ISSUE (PAR VALUE \$20 PER SHARE)  
AT A PRICE OF \$ \* PER SHARE.

UNDERWRITERS: WOOD GUNDY LIMITED  
BURNS FRY LIMITED  
MCLEOD YOUNG WEIR LIMITED  
PITFIELD MACKAY ROSS LIMITED  
RICHARDSON SECURITIES OF CANADA  
LEVESQUE, BEAUBIEN INC.  
PEMBERTON SECURITIES LIMITED

AMENDMENT RECEIVED

AUGUST 11th, 1980

LONGFORD EQUIPMENT INTERNATIONAL LIMITED

AMENDMENT #1 DATED AUGUST 7th, 1980 TO PROSPECTUS  
DATED JULY 3rd, 1980.

AGENT: OSLER, WILLS, BICKLE LIMITED



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC	E
ACROFUND LTD.	C
ALBERTA GAS TRUNK LINE COMPANY LIMITED	E
ALCAN ALUMINIUM LIMITED	E
ALGOMA CENTRAL RAILWAY	E
ALGOMA STEEL CORPORATION, LIMITED, THE	E E
ALL CANADIAN COMPOUND FUND	B
ALL CANADIAN DIVIDEND FUND	B
ALL CANADIAN FUND 4000	B
ALL CANADIAN NORTHERN ENERGY FUND	B
ALLONT LIMITED	C
AMERICAN EXPRESS COMPANY	E
AMERICAN QUASAR PETROLEUM CO.	E
ARJON GOLD MINES LIMITED	C
ATCO LTD.	E
ATLANTIC COAST COPPER CORPORATION LIMITED	C
ATLAS YELLOWKNIFE RESOURCES LIMITED	D E
(Offeror)	
NIMROD RESOURCES LTD.	
(Offeree)	
AURORA ORBIT 79-80 ENERGY PROGRAM	C
BAND-ORE GOLD MINES LIMITED	C
BANISTER CONTINENTAL LTD.	E
BANK OF BRITISH COLUMBIA	E
BANNER PORCUPINE MINES LIMITED	E
BARYMIN EXPLORATIONS LIMITED	E
BASIC RESOURCES INTERNATIONAL S.A.	E
BIGHART OIL AND GAS LTD.	E
BLACK PHOTO CORPORATION LIMITED	A B
BOMBARDIER INC	E
BRALORNE RESOURCES LIMITED	E
BRAMINCO MINES LIMITED	C
BRENDA MINES LTD.	E
BRINCO LIMITED	E
BRITISH PETROLEUM COMPANY LIMITED	E
BROULAN REEF MINES LIMITED	C E
BUDD CANADA INC.	E



CAE INDUSTRIES LTD.	E
CCL INDUSTRIES INC.	E
CIF INCOME FUND	C
CALGARY POWER LTD	D E E
(Offeree)	
99139 CANADA INC.	
(Offeror)	
CAMBRIDGE GROWTH FUND	B
CANADA DEVELOPMENT CORPORATION	E
CANADIAN CABLESYSTEMS LIMITED	E
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	E
CANADIAN INVESTMENT FUND, LTD.	C
CANADIAN MARCONI COMPANY	E
CANADIAN PACIFIC ENTERPRISES LTD.	E
CANUC RESOURCES INC.	E
CAPITAL DYNAMICS LIMITED	E
CARA OPERATIONS LIMITED	C E
CARMA DEVELOPERS LTD.	E
CHANCELLOR ENERGY RESOURCES INC.	E
CHESBAR RESOURCES INC.	C
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CITADEL GOLD MINES INC.	E
CLAREMONT MINES LIMITED	B
CLAVOS PORCUPINE MINES LIMITED	C
COCKFIELD BROWN INC.	E
COIN LAKE GOLD MINES LIMITED	E
COLUMBIA GAS SYSTEM, INC.	E
COMAPLEX RESOURCES INTERNATIONAL LTD.	C
COMPUTEL SYSTEMS LTD.	C
COMSTOCK KENO MINES LIMITED	C
CONDUITS-AMHERST LIMITED	C
CONSOLIDATED-BATHURST INC.	C
CONSOLIDATED COMPUTER INC.	E
CONSOLIDATED LOUANNA GOLD MINES LIMITED	E
CONSOLIDATED TACHE MINES & INVESTMENTS LTD.	E
CONSUMERS GLASS COMPANY LIMITED	E E
CONTROLLED FOODS INTERNATIONAL LTD.	E
N.B. COOK CORPORATION LTD.	E
COPCONDA RESOURCES LTD.	E
CROWN LIFE INSURANCE COMPANY	C
CROWS' NEST RESOURCES LIMITED	E
CUVIER MINES INC.	C
DEJOUR MINES LIMITED	E
DERLAK RED LAKE GOLD MINES LIMITED	C
DICKENSON MINES LIMITED	E F
DOME PETROLEUM LTD.	E
DOMINION TEXTILE INC.	E
DRUMMOND McCall INC.	E
E-L FINANCIAL CORPORATION LIMITED	C
ENSERCH CORPORATION	E
ETHYL CORPORATION	E
FATHOM OCEANOLOGY LIMITED	C
FEDERAL PIONEER LIMITED	C
FIRST CITY FINANCIAL CORPORATION LTD.	E
FIRST MARITIME MINING CORPORATION LIMITED	C
FORD CREDIT CANADA LIMITED	E
FORD MOTOR COMPANY OF CANADA LIMITED	E
FRANCANA OIL & GAS LTD.	E

GENERAL AMERICAN PROPERTIES INC.	E
GERIN LIMITED	C
GLOBAL COMMUNICATIONS LIMITED	C
GOLDEN HARKER EXPLORATIONS LIMITED	C
GOODYEAR CANADA INC.	C
GOTAAS-LARSEN SHIPPING CORPORATION	F
GRAFTON GROUP LIMITED	F
GREAT LAKES FOREST PRODUCTS LIMITED	C
GREAT NORTHERN FINANCIAL CORPORATION	E
GROLIER INCORPORATED	C
GUILDFORD CONCORDIA PARTNERSHIP	C
HIRAM WALKER-CONSUMERS HOME LTD.	E
HUDSON BAY MINING AND SMELTING CO. LIMITED	E
HUGH-PAM PORCUPINE MINES LIMITED	C
I.T.L. INDUSTRIES LIMITED	C
IMASCO LIMITED	E
INCO LIMITED	C
INDAL LIMITED	E
INDUSTRIAL AMERICAN FUND	E
INDUSTRIAL DIVIDEND FUND LIMITED	E
INDUSTRIAL EQUITY FUND LIMITED	E
INDUSTRIAL GROWTH FUND	E
INDUSTRIAL INCOME FUND	E
INEXCO OIL COMPANY	C
IN MARK CORPORATION LIMITED	C
INTERNATIONAL ENERGY FUND	B
INTERNATIONAL INCOME FUND	B
INTERNATIONAL PAPER COMPANY	C
INTERPROVINCIAL PIPE LINE LIMITED	E
THE INVESTORS GROUP	E
THE ISLAND TELEPHONE COMPANY LIMITED	C
IU INTERNATIONAL CORPORATION	C
THE JAPAN FUND INC.	C
JOHNSON & JOHNSON	E
KERR ADDISON MINES LIMITED	C
KERR-MCGEE CORPORATION	E
KRAFT, INC.	E
LONG SHOTS INC.	C
M & M PORCUPINE GOLD MINES LIMITED	C
MACLEAN-HUNTER LIMITED	E
MACMILLAN BLOEDEL LIMITED	C
MAJESTIC WILEY CONTRACTORS LTD.	E
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	E
MARITIME TELEGRAPH & TELEPHONE COMPANY LIMITED	C
MASSEY-FERGUSON LIMITED	E
MAYOTTE PROPERTY INVESTMENTS	C
MCGRAW-HILL RYERSON LIMITED	C E
S.B. MCLAUGHLIN ASSOCIATES LIMITED	E
MEDINA ENERGY RESOURCES CORPORATION	C
MELCOR DEVELOPMENTS LTD.	C
MICC INVESTMENTS LIMITED	E
MIDDLE RIVER MINES LIMITED	B
MIKES SUBMARINES INC.	E
MIRADO NICKEL MINES LIMITED	C
MOBIL CORPORATION	E
MOBIL OIL CANADA LTD.	E

MOLSON COMPANIES LIMITED	E
MOORE CORPORATION LIMITED	E C
MOTORCADE INDUSTRIES LIMITED	C
MOUNT JAMIE MINES LIMITED	B
MOUNT KENO MINES LIMITED	C
NASHUA CORPORATION	C
NATIONAL BANK OF CANADA	E
NATIONAL SEA PRODUCTS LIMITED	E
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	E
NEW SENATOR ROUYN LIMITED	E
NIMROD RESOURCES LTD.	D
(Offeree)	
ATLAS YELLOWKNIFE RESOURCES LIMITED	
(Offeror)	
99139 CANADA INC.	D
(Offeror)	
CALGARY POWER LTD.	
(Offeree)	
NORCEN ENERGY RESOURCES LIMITED	E
NORDAIR LTD.	E
NORTHERN TELECOM LIMITED	E
NOWSCO WELL SERVICE LTD.	E
NUMAC OIL & GAS LTD.	E
NU-WEST GROUP LTD.	E
OPI LTD.	E
OCCIDENTAL PETROLEUM CORPORATION	E
OCELOT INDUSTRIES LTD.	E
OSHAWA GROUP LTD.	E
PCL INDUSTRIES LIMITED	C F
PACIFIC COPPER MINES LTD.	E
PAGURIAN CORPORATION LIMITED	E
PANCANADIAN PETROLEUM LIMITED	C
PEERLESS RUG LIMITED	C
PETROL OIL & GAS COMPANY LIMITED	E
PHOENIX CANADA OIL COMPANY LIMITED	E
PLUMBING MART CORPORATION	E
PRAIRIE OIL ROYALTIES COMPANY LTD.	E
PREMIER TRUST COMPANY	C
PRICE COMPANY LIMITED	C
PROCAN MORTGAGE CORPORATION	E
QUEENSTON GOLD MINES LIMITED	F
RANGER OIL LIMITED	E
REED PAPER LTD.	C
REDCON GOLD MINES LIMITED	C
RENZY MINES LIMITED	E
RIO ALGOM LIMITED	E
RONALDS-FEDERATED LTD.	E
ROTHMANS OF PALL MALL CANADA LIMITED	E
SCEPTRE RESOURCES LIMITED	E
SCOTT'S RESTAURANTS CO. LIMITED	E
SCURRY-RAINBOW OIL LIMITED	E
SENLAC RESOURCES INC.	C
SHAWNEE PETROLEUMS LIMITED	E
SHELDON-LARDER MINES LIMITED	C
SHELL CANADA LIMITED	E
SHELL OIL COMPANY	C
SHERITT GORDON MINES LIMITED	E



SILVANA MINES INC.	E F
SIMPSONS-SEARS LIMITED	E
SKYE RESOURCES LTD.	D
SLATER STEEL INDUSTRIES LIMITED	C
SOBEYS STORES LIMITED	B
SPRUCE FALLS POWER AND PAPER COMPANY LIMITED	C
STANDARD INDUSTRIES LTD.	C
STANFORD MINES LIMITED	E
ST. FABIEN COPPER MINES LIMITED	A B C
SUDBURY CONTACT MINES LTD.	E
SULPETRO LTD.	E
SUPERIOR ACCEPTANCE CORPORATION LIMITED	E
SUPERPACK CORPORATION LIMITED	C
T.T.Y. PARAMOUNT EXPLORATION PARTNERSHIP (1978)	C
T.T.Y. PARAMOUNT PARTNERSHIP NO. 4	C
T.T.Y. PARAMOUNT PARTNERSHIP NO. 5	C
TANDY CORPORATION	E
TEXACO CANADA INC.	E
TEXAS EASTERN CORPORATION	C
TEXASCULF INC.	E
TEXCAN ENERGY & RESOURCES INC.	E
THE TIMKEN COMPANY	E
TORDOM CORPORATION	C
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANS MOUNTAIN PIPE LINE COMPANY LTD.	E
TRINITY RESOURCES LTD.	E
TRINOVA RESOURCE EXPLORATIONS LTD.	A B
TYRANITE MINES LIMITED	B C
TURBO RESOURCES LIMITED	E
UNICORP FINANCIAL CORPORATION	E
UNION GAS LIMITED	E
UNITED WESTERN INDUSTRIES LIMITED	E
VERSATILE CORNAT CORPORATION	C
VULCAN INDUSTRIAL PACKAGING LIMITED	C
WCI CANADA LIMITED	E
WAITE DFAULT MINES LIMITED	C
WAJAX LIMITED	E
WARDAIR INTERNATIONAL LTD.	E
WARREN EXPLORATIONS LIMITED	F
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTERN MINES LIMITED	E
GEORGE WESTON LIMITED	C
WILROY MINES LIMITED	E
WIN-ELDRICH MINES LIMITED	A B C
WINSTON CHURCHILL INVESTMENTS	C
WITCO CHEMICAL CORPORATION	E
WIX CORPORATION LIMITED	E
WOOD-CROESUS GOLD MINES LIMITED	B C
WRIGHT-HARGREAVES MINES LIMITED	E
YOUNG-DAVIDSON MINES LIMITED	C

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 1, 1980		Niagara Realty of Canada Limited - Floating Rate Secured Notes Series "J" Due January 31, 1981	\$10,000,000.00	\$10,000,000.00
August 1, 1980		"	10,000,000.00	\$10,000,000.00
July 31, 1980		"	15,000,000.00	\$15,000,000.00
July 31, 1980		"	10,000,000.00	\$10,000,000.00
July 31, 1980		"	5,000,000.00	\$ 5,000,000.00
July 31, 1980		"	5,000,000.00	\$ 5,000,000.00
July 31, 1980	Manufactures Life Insurance	Western Digital Corporation - Common Shares	3.13	48,000 shares
June 30, 1980		Passburg Petroleum Ltd - Passburg/Wallaceburg 1980-81 Limited Partnership Partnership Interests	50,000.00	\$51,625.00
June 30, 1980		"	10,000.00	\$10,325.00
June 30, 1980		"	10,000.00	\$10,325.00
June 30, 1980		"	10,000.00	\$10,325.00
June 30, 1980		"	10,000.00	\$10,325.00
June 30, 1980		"	50,000.00	\$51,625.00



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 30, 1980		Passburg Petroleum Ltd - \$ Passburg/Wallaceburg 1980-81 Limited Partnership Partnership Interests	50,000.00	\$51,625.00
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	20,000.00	\$20,650.00
June 30, 1980		"	10,000.00	\$10,325.00
June 30, 1980		"	20,000.00	\$20,650.00
June 30, 1980		"	20,000.00	\$20,650.00
June 30, 1980		"	20,000.00	\$20,650.00
June 30, 1980		"	15,000.00	\$15,487.50
June 30, 1980		"	30,000.00	\$30,975.00
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	15,000.00	\$15,487.50
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	25,000.00	\$25,812.50
June 30, 1980		"	50,000.00	\$50,625.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 1, 1980	Dr. David Reinhardt	Manor St. George - Units	\$ 24,425.00	1/2 unit
August 1, 1980	Dr. Michael Vecchio	"	48,850.00	1 unit
August 1, 1980	Dr. John Vincent Ramscar	"	48,850.00	1 unit
August 1, 1980	Dr. A.F.B. Connelly	"	97,700.00	2 units
August 1, 1980	Dr. Ken Fairhurst	"	97,700.00	2 units
August 1, 1980	Murray Edwards	"	24,425.00	1/2 unit
August 1, 1980	Dr. Abraham Chaiton	"	24,425.00	1/2 unit
August 1, 1980	Dr. Tom Armstrong	"	48,850.00	1 unit
August 1, 1980	Dr. Andrew Janikowski	"	48,850.00	1 unit
August 1, 1980	T. J. Swaine	"	48,850.00	1 unit
August 1, 1980	John R Smith	"	48,850.00	1 unit
August 1, 1980	Dr. S. Clair MacLeod	"	48,850.00	1 unit
July 31, 1980	Canadian Co-Operative Credit Society Limited	Trizec Equities Limited - Floating Rate Bonds due July 21, 2000	\$ 30,000,000.00	\$30,000,000.00
June 30, 1980	Imperial Life Assurance Company of Canada	Gane 1980-A Oil and Gas Partnership - Units	25,000.00	5 units
June 30, 1980	Bomac Batten Limited	"	25,000.00	4 units
July 31, 1980	Christopher J.C. Bill	Regal Resources Ltd - Common Shares	1.00	25,000 shares
July 15, 1980	T. Allen	"	1.00	shares
July 31, 1980	John S. Kime	"	1.00	10,000 shares

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 31, 1980	N. Gary VanNest	Regal Resources Ltd - Common Shares	\$ 1.00	10,000 shares
July 31, 1980	J. R. Yarnell	"	1.00	35,000 shares
July 31, 1980	I. A. MacIntosh	"	1.00	10,000 shares
July 15, 1980	Kenneth R. Clarke	"	1.00	10,000 shares
August 12, 1980	Corner Investment Syndicate	Camindex Mines Limited - Common Shares	.45	378,407 shares

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 18, 1980	December 27, 1979	Investron Inc.	Basic Resources International S.A. Common Shares	\$13.00 (Gift)	292 shrs
July 23, 1980	December 27, 1979	Roberto Carroll Rios-Sharp	"	\$13.00	7,146 shrs
July 23, 1980	December 27, 1979	"	"	\$13.00 (Gift)	292 shrs
July 24, 1980	December 27, 1979	Ricardo Rodriguez	"	\$13.50 (Gift)	292 shrs
July 24, 1980	December 27, 1979	"	"	\$13.50	3,573 shrs

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO

SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Doonaree Holdings Limited	Jorex Limited - Common Shares	250,000 shares





ISSN 0030-3100  
No. 32/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

## W E E K L Y     S U M M A R Y

WEEK ENDING 22ND AUGUST, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

- |                |  |
|----------------|--|
| NOTICE I       | DESIGNATION OF GOVERNMENT<br>INCENTIVE SECURITIES  |
| NOTICE II      | THE TORONTO STOCK EXCHANGE -<br>NOTICE TO MEMBERS NO. 3086,<br>APPROVED PERSON DISCIPLINED |
| NOTICE III     | THE TORONTO STOCK EXCHANGE -<br>NOTICE TO MEMBERS NO. 3087,<br>APPROVED PERSON DISCIPLINED |
| NOTICE IV      | THE COMMODITY FUTURES ACT -<br>THE TORONTO STOCK EXCHANGE                                  |
| SUPPLEMENT "X" | ORDERS REFERRED TO IN NOTICE IV<br>ABOVE   |

NOTICE I

DESIGNATION OF GOVERNMENT  
INCENTIVE SECURITIES

In the Weekly Summary for the week ending 11 April 1980 there appeared a NOTICE IV containing four numbered paragraphs which identified securities designated by the Commission, for the purposes of clause g of section 14 of the Regulation under The Securities Act, 1978, as government incentive securities.

By a subsequent Notice published in the Weekly Summary for the week ending 24 April 1980 the Commission advised that numbered paragraph 3 thereof had been replaced by an amended designation.

By an Order of the Commission dated 21 August 1980 numbered paragraph 3 has once more been revised and a numbered paragraph 5 added.

For convenience of subscribers the following are securities currently designated by the Commission as government incentive securities:

1. Units or interests in a project that, as of 31 December 1979, qualified as a multiple-unit residential building under the Regulations to the Income Tax Act (Canada).
2. Units or interests in a motion picture film or a video tape that is eligible for certification as a certified feature production or a certified short production under the Regulations to the Income Tax Act (Canada).
3. Units or interests in a person or company that is:
  - a) to carry out an oil, gas or mineral resource exploration or development programme in respect of which expenses incurred will constitute Canadian exploration expense as defined in section 66.1(6)(a) of the Income Tax Act (Canada) or Canadian development expense as defined in section 66.2(5)(a) of the Income Tax Act (Canada) or
  - b) to carry out an oil or gas exploration programme in respect of which expenses incurred will earn the frontier exploration base provided for in section 1207 of the Regulations to the Income Tax Act (Canada).

4. Securities issued by a company registered as a small business development corporation under The Small Business Development Corporations Act, 1979.
5. Units or interests in a person or company that is to carry out a programme of mineral exploration designated by the Minister of Natural Resources under The Ontario Mineral Exploration Program Act, 1980.

NOTICE II

The following information is extracted from  
The Toronto Stock Exchange Notice to Members  
No. 3086 dated 18th August, 1980.

"APPROVED PERSON DISCIPLINED"

By way of an Offer of Settlement, as provided for in section 17.15 of the General By-law, Mr. Charles Bruce Floyd, an Approved Person, agreed to the imposition by the Exchange of a fine of \$1,250 and a three-month suspension for violations of section 8.31 of the General By-law. The suspension was made retroactive to the date of his dismissal from his former member firm employer. Mr. Floyd also agreed to pay the costs of the investigation.

Section 8.31 prohibits the use by a broker of discretion in the purchase or sale of securities of a client unless prior written authorization is obtained and approved by a partner or director of the firm.

Between October 1, 1979, and April 1, 1980, Mr. Floyd executed discretionary trades for the accounts of five clients without his member firm employer having received the necessary written authorization or given the necessary approval.

The Exchange took into consideration a number of special mitigating factors in determining an appropriate penalty in this matter."



NOTICE III

The following information is extracted from  
The Toronto Stock Exchange Notice to Members  
No. 3087 dated 18th August, 1980.

"APPROVED PERSON DISCIPLINED"

By way of an Offer of Settlement, as provided for in section 17.15 of the General By-law, Lachlan John MacFadden, an Approved Person, has agreed to the imposition by the Exchange of a three-month suspension and fines totalling \$2,500 for violations of sections 8.31 and 17.10 of the General By-law. Mr. MacFadden also agreed to pay the costs of the investigation.

Section 8.31 prohibits the use by a broker of discretion in the purchase or sale of securities for a client unless prior written authorization is obtained and approved by a partner or director. Section 17.10 prohibits any conduct which is unbecoming an Approved Person.

Between January 31, 1980, and April 16, 1980, Mr. MacFadden:

1. executed purchases and sales of securities for the account of a client without the client's knowledge or consent;
2. misinformed the client as to amounts required to be deposited into his account to pay for or margin option contract positions;
3. led both the client and the client's bank to believe that a purchase of certain shares would be effected on a cash basis when he knew that the shares would be used as margin collateral for the client's account".



NOTICE IV

The Commodity Futures Act  
The Toronto Stock Exchange

Included in this Weekly Summary are copies of three Orders relating to the registration of The Toronto Stock Exchange as a commodity futures exchange. The first is the formal Order of the Commission granting registration on the terms set out therein. The second is the Order of the Deputy Director, Commodity Futures accepting the form of each of the contracts to be traded on the Exchange. The last, an Order of the Deputy Director, relieves the Exchange of making available to registrants, and registrants making available, in turn, to clients, copies of all current contract terms and conditions provided that in lieu thereof summary descriptions of contract specifications and trading rules are provided.

CEASE TRADING ORDERS - THE SECURITIES ACT

BANNER PORCUPINE MINES LIMITED

The cease trading order dated 27th September, 1976, and continued 12th October, 1976, was rescinded 19th August, 1980, the company being now up-to-date with its filings.

CORPORATE PROPERTIES LIMITED

Temporary cease trading order issued 20th August, 1980, for failure to make statutory filings. Statutory hearing 3rd September, 1980, at 10.00.a.m.

DEB CANADIAN EXPLORATIONS 1977  
DEB CANADIAN EXPLORATIONS 1978

The cease trading order dated 8th August, 1980, with respect to each company was continued 22nd August, 1980, pending each company complying with Part XVII of The Securities Act, 1978.

MAYFAIR RESOURCES & DEVELOPMENTS LIMITED

The cease trading order dated 22nd July, 1980, and continued 5th August, 1980, was rescinded 19th August, 1980, the company being now up-to-date with its filings.

NELLO MINING LIMITED

The cease trading order dated 3rd June, 1980, and continued 17th June, 1980, was rescinded 18th August, 1980, the company being now up-to-date with its filings.

TYNE TERRACE HOMES LIMITED

The cease trading order dated 29th July, 1980, and continued 12th August, 1980, was rescinded 18th August, 1980, the company being now up-to-date with its filings.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.

NOTICE OF HEARINGS - THE SECURITIES ACT

Nil.

NOTICE OF HEARINGS - THE COMMODITY FUTURES ACT

CONTICOMMODITY SERVICES (CANADA) LTD.

A hearing is scheduled for Thursday, 4th September, 1980, at 10.00.a.m. to consider the continued registration of ContiCommodity Services (Canada) Ltd. under The Commodity Futures Act, 1978. The Commission staff has alleged that Conti fails to keep adequate books and records in Ontario as required by the Regulations to that Act.

DECISIONS - THE SECURITIES ACT

CHAMBERS ACCEPTANCE LIMITED

An application under S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended, by Chambers Acceptance Limited was denied.

C. M. & S. MINES INC.

Upon the application of C. M. & S. Mines Inc. ("Mines") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Mines be and hereby is exempted from the requirements to file with the Commission and mail to its securityholders resident in Ontario the interim financial statements to the end of the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Mines unless the Commission is satisfied that the exemption should continue.

EXEMPT PURCHASERS

The Ontario Securities Commission renewed the exemption under S.34(1)4 of The Securities Act, S.O. 1978, C.47, as amended, with respect to each of the undermentioned for the ensuing twelve months:

- CHARTERHOUSE CANADA LIMITED
- CHARTERHOUSE DEVELOPMENT CANADA LIMITED  
(formerly Paternoster Investments Canada Limited)
- INVESTORS SYNDICATE LIMITED
- THE INVESTORS GROUP



## THE 11,000 SYNDICATE

Upon the application of The 11,000 Syndicate to the Ontario Securities Commission ("Commission") for a ruling under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled that trades by members of The 11,000 Syndicate of participating interests to Carter Oil and Gas Limited are not subject to S.24 or S.52 of the Act subject to the following terms and conditions:

1. the trade by each member of The 11,000 Syndicate shall be at an aggregate acquisition cost to Carter Oil and Gas Limited of not less than \$97,000;
2. the participating interests which are the subject of the trades may be resold if the resale would comply with the requirements for a first trade in securities previously acquired pursuant to the exemption provided in clause 71(1)(d) of the Act; and
3. reports shall be filed in respect of the trades in accordance with subsection 71(3) of the Act.

IN THE MATTER OF A FEATURE LENGTH  
MOTION PICTURE FILM ENTITLED "THE  
GREY FOX", GREY FOX PICTURES INC.  
AND MERCURY PICTURES INC.

Upon the application of Grey Fox Pictures Inc. ("Grey Fox") to the Ontario Securities Commission ("Commission") pursuant to Sections 79(b)(iii) and 87(2)(b) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it from the requirements of Parts XVII and XVIII of the Act with respect to the feature length motion picture film entitled "The Grey Fox" (the "Film");

And upon it appearing that:

1. Grey Fox was incorporated for the purpose of producing the Film and shall convey on closing to the Unitholders the property and rights allocated under the Unitholders' Agreement;



2. Pursuant to the Unitholders' Agreement the obligations thereunder of Grey Fox shall be fulfilled shortly after the completion of the Film;
3. Pursuant to the Unitholders' Agreement, Mercury Pictures Inc. ("Mercury") shall be appointed as Unitholders' Representative with responsibility over all aspects of the commercial exploitation of the Film and the administration of the Unitholders' interests therein;
4. Guaranty Trust Company of Canada (the "Trustee"), pursuant to the Unitholders' Agreement, shall receive and deal with all monies derived from the commercial exploitation of the Film until 1987 whereupon Mercury shall assume the duties of the Trustee; and
5. To grant the within order would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to Sections 79(b)(iii) and 87(2)(b) of the Act that Grey Fox be and hereby is exempted from the requirements of Parts XVII and XVIII of the Act with respect to matters solely related to the Film provided that:

6. Grey Fox, as soon as possible after completion of the Film, (which completion shall be no later than December 31, 1981) and in any event within 140 days of such completion, shall cause an audited Statement of Total Costs of Production of the Film and a copy of a certification of the Film as a certified feature production by the Secretary of State for Canada to be filed with the Commission and sent to all Unitholders of the Film;
7. Mercury shall cause to be filed with the Commission and sent to all Unitholders of the Film semi-annual interim financial statements of the Film in accordance with Sections 76(1) and 78 of the Act but this requirement shall not commence until June 30, 1981;

8. Mercury shall cause to be filed with the Commission and sent to all Unitholders of the Film interim financial statements of the Film in accordance with Sections 76(1) and 78 of the Act for any quarter of the fiscal year of the Film in which a material change occurs but said statements, excepting those statements also required in paragraph 7 above, need not be comparative;
9. Mercury shall cause to be filed with the Commission and sent to all Unitholders of the Film audited annual financial statements of the Film in accordance with Sections 77 and 78 of the Act but this requirement shall only commence with the fiscal year of the Film ending in 1981;
10. Mercury shall cause to be sent to all Unitholders of the Film audited annual financial statements of Mercury;
11. With respect to any meeting of the Unitholders called by Mercury, Mercury shall cause to be filed with the Commission and sent to all Unitholders of the Film an information circular in accordance with Sections 80(1) and 85(1) of the Act;
12. In any year where paragraph 11 does not apply, Mercury shall cause to be filed with the Commission an annual report in accordance with Section 80(2) of the Act; and
13. Grey Fox and Mercury, in accordance with Section 74 of the Act, shall cause to be issued and filed with the Commission a press release where a material change has occurred in the affairs of the Film and shall cause to be filed with the Commission a material change report and Mercury shall comply with the requirements of Section 74 of the Act as if it were a reporting issuer.

LEHNDORFF CORPORATION

Upon the application of Lehndorff Corporation ("Lehndorff") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act;

And whereas Lehndorff has four holders of its voting shares resident in Ontario and said holders have waived their right to be provided with interim financial statements for the first and third quarters of each of Lehndorff's fiscal years;

And upon the Commission being of the opinion that to make this order would not be prejudicial to the public interest and being satisfied that in the circumstances of this particular case there is adequate justification for so doing;

The Commission ordered pursuant to S.79(b)(iii) of the Act that Lehndorff be and hereby is exempted from the requirements of Ss. 76(1) and 78 of the Act to file with the Commission and send to its securityholders resident in Ontario the interim financial statements for the first and third quarters of each of Lehndorff's fiscal years provided that Lehndorff shall deliver to the Commission the said interim financial statements and provided that this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Lehndorff unless the Commission is satisfied that the exemption should continue.



RONALDS-FEDERATED LIMITED  
AND  
NEWSCO INVESTMENTS LIMITED

Whereas on 22nd April, 1980, Newsco Investments Limited ("Newsco") agreed to purchase from F. P. Publications Limited 645,425, or 51.6 per cent, of the outstanding common shares of Ronalds-Federated Limited ("Ronalds-Federated") at a price of \$30 per share without compliance with section 89 of The Securities Act, 1978 (the "Act") in reliance on the exemption in clause c of subsection 2 of section 88 of the Act;

And whereas pursuant to subsection 1 of section 91 of the Act, Newsco was thereby required, within 180 days of 22nd April, 1980, to offer to purchase all of the additional securities of the same class owned by security holders, the last registered address of whom is in Ontario at a consideration per share at least equal in value to \$30 (the "Newsco follow-up offer");

And whereas by agreement dated 25th July, 1980, Newsco and Vulcan Assets (Dominion) Limited ("Vulcan") sold to Tele-Direct Ltd. ("Tele-Direct") for the price of \$40 per share 375,256 common shares of Ronalds-Federated and such additional common shares of Ronalds-Federated which when added to the said 375,256 common shares and the common shares of Ronalds-Federated to be acquired by Tele-Direct pursuant to a public offer to be made by it shall total not less than 625,428 common shares of Ronalds-Federated, provided that the common shares of Ronalds-Federated remaining in the hands of Newsco and Vulcan shall not exceed 30 per cent of the outstanding common shares of Ronalds-Federated;

And whereas Tele-Direct undertook in the said agreement that Tele-Direct will within 180 days of 25th July, 1980, make a public offer to purchase all of the remaining outstanding common shares of Ronalds-Federated at the price of \$40 per share (the "Tele-Direct follow-up offer");

And whereas Newsco has made application under clause e of section 99 of the Act for an order exempting Newsco from the requirement under subsection 1 of section 91 to make the Newsco follow-up offer;

The Commission ordered, pursuant to section 99 of the Act, that, provided that Tele-Direct makes the Tele-Direct follow-up offer within 180 days of 25th July, 1980, Newsco be exempt from making the Newsco follow-up offer, but if Tele-Direct has, before the expiration of 180 days from 25th July, 1980, issued a press release stating that it is not making the Tele-Direct follow-up offer, Newsco shall make the Newsco follow-up offer within 45 days of the date of the press release and, in any event, if Tele-Direct has not made the Tele-Direct follow-up offer by the 180th day following 25th July, 1980, Newsco shall make the Newsco follow-up offer within 225 days of 25th July, 1980.

DALE-ROSS HOLDINGS LIMITED  
AND  
SODARCAN, LTD.

Upon the application of Sodarcan, Ltd. ("Sodarcan") to the Ontario Securities Commission ("Commission") for decisions pursuant to clauses 99(c) and 99(d) and for an exemption pursuant to clause 99(e) of The Securities Act, 1978 (the "Act") in respect of the proposed acquisition of the outstanding common shares of Dale-Ross Holdings Limited ("Dale-Ross") by Sodarcan, the Commission ordered:



1. pursuant to clause 99(c) of the Act that for the purposes of section 91 of the Act, the cash consideration of \$21 per share to be offered by Sodarcan to the holders of common shares of Dale-Ross (the "Public Offer") is at least equal in value to the greatest consideration paid under the relevant agreements whereby Sodarcan acquired approximately 13.3% of the common shares of Dale-Ross from certain key employees (the "key employees") of Dale-Ross in exchange for Class A shares of Dale-Ross Management Ltd. ("DRM");
2. pursuant to clause 99(d) of the Act that for the purposes of section 91 of the Act the collateral shareholders agreement (the "Shareholders Agreement") entered into by Sodarcan, DRM and the key employees is made for reasons other than to increase the value of the consideration paid to the key employees for their common shares of Dale-Ross and may be entered into notwithstanding section 91 of the Act;
3. pursuant to clause 99(e) of the Act that Sodarcan, DRM and up to 20 senior employees (the "senior employees") of Dale-Ross are exempted from the requirements of Part XIX of the Act in respect of exchanges of up to 20,000 common shares of Dale-Ross for Class A shares of DRM and the entering into of the Shareholders Agreement by the senior employees prior to or during the Public Offer; and
4. that the foregoing orders are conditional upon the Public Offer being made before December 31, 1980.

STANDARD BROADCASTING CORPORATION LIMITED

Upon the application of Standard Broadcasting Corporation Limited (the "Applicant") for a ruling under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), declaring that the proposed issue of common shares in the capital of the Applicant to the holders of redeemable preference shares of the company ("Amalco") continuing on the amalgamation of Bushnell Communications Limited, CJOH Broadcasting Limited and 448704 Ontario Limited is not subject to S.24 or S.52 of the Act, the Ontario Securities Commission ruled that the issuance of common shares in the capital of the Applicant to the holders of redeemable preference shares of Amalco is not subject to S.24 or S.52 of the Act.

YORBEAU MINES INC.

Upon the application of Yorbeau Mines Inc. ("Yorbeau") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Yorbeau be and hereby is exempted from the requirements to file with the Commission and mail to its securityholders resident in Ontario the interim financial statements to the end of the first and third quarters of its fiscal years but this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Yorbeau unless the Commission is satisfied that the exemption should continue.

INDAL LIMITED

Upon the application of Indal Limited ("Indal") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon Indal having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those individuals specifically identified in paragraph (c) below and excepting those individuals who are also insiders of Indal by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to Indal prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

(c) identified the following individuals:

(i) the directors and senior officers of:

Rallip Canada Limited  
Fabricated Steel Products (Windsor) Limited  
Indal Inc.  
Peachtree Doors, Inc.  
Rio Indal, Inc.

(ii) the directors and following senior officers  
of The Rio Tinto-Zinc Corporation Limited:

Chairman  
Deputy Chairman  
Finance Director  
Secretary

(iii) the directors and following senior officers  
of R.T.Z. Industries Limited:

Chairman  
Deputy Chairman  
Finance Director  
Secretary  
Controller/Treasurer

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of Indal excepting those individuals identified in paragraph (c) above and excepting those individuals who are also insiders of Indal by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempted from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of Indal.



HUSKY OIL LTD.

Upon the application of Husky Oil Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries and affiliates:

The Alberta Gas Trunk Line Company Limited  
Husky Oil Operations Ltd.  
Husky Oil Marketing Ltd.  
Gate City Steel Corporation  
Husky Oil (Pakistan) Inc.  
Husky Oil (UK) Limited

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and hereby are exempted from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



NU-WEST GROUP LIMITED

Upon the application of Nu-West Group Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Voyager Petroleums Ltd.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those subsidiaries listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

## PROSPECTUSES

### THE CAPSTONE INVESTMENT TRUST

Receipt issued August 15, 1980 for final prospectus dated August 14, 1980 qualifying mutual fund units to be offered at net asset value.

Agents: Registered security brokers and dealers

### "THE GREY FOX"

Final receipt issued August 15, 1980 for prospectus dated August 15, 1980 offering 696 units, each unit representing an equal, undivided interest in 100% of the ownership of a feature length motion picture film entitled "The Grey Fox", at a price of \$5,000 per unit.

Agent: Yorkton Securities Inc.

### NATIONAL RESOURCE EXPLORATION PROGRAM-1980

Final receipt issued August 21, 1980 for prospectus dated July 31, 1980 qualifying for sale in Ontario a maximum issue of 2,000 limited partnership units at \$5,000 per unit to net the program \$4,600 per unit.

## RIGHTS OFFERINGS

### DOMTAR INC.

Material acceptable to the Commission has been received with respect to a stock purchase and dividend reinvestment plan.

### McFINLEY MINES LIMITED

Material relating to a rights offering by McFinley Mines Limited has been received and accepted by the Commission. The company is offering rights to purchase shares at 20 cents per share on the basis of one right for each share held on the record date.

## STATEMENT OF MATERIAL FACTS

### McADAM MINING CORPORATION LIMITED

McAdam Mining Corporation Limited is offering by means of a fixed price offering on the floor of The Toronto Stock Exchange up to 900,000 common shares without par value as shall provide the corporation with not less than \$350,000 before payment of agent's commission.

Agent: Walwyn Stodgell Cochran Murray Limited

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Isle Dieu Mattagami Mines Limited	Mattagami Lake Mines Limited	Noranda Mines Limited	560,000
McFinley Mines Limited	P. K. Gummer P. K. Gummer Murray Watts	W. W. Cummins R. J. Mongeau W. W. Cummins	80,000 160,000 8,500

CHANGES IN ESCROW AGENTS

BERKELEY MINES LIMITED

Consent has been given to the change in escrow agent from Guaranty Trust Company of Canada (Guaranty Trust) to Berkeley Mines Limited (Berkeley Mines).

Consent has also been given to the physical transfer of the 675,830 escrowed shares from Guaranty Trust to Berkeley Mines.

The 675,830 escrowed shares are to be held by Berkeley Mines under the same terms and conditions as agreed to by Guaranty Trust.

WAITE DFAULT MINES LIMITED

Consent has been given to the change in escrow agent from Crown Trust Company (Crown Trust) to Guaranty Trust Company of Canada (Guaranty Trust).

Consent has also been given to the physical transfer of 220,412 escrowed shares from Crown Trust to Guaranty Trust.

The 220,412 escrowed shares are to be held by Guaranty Trust under the same terms and conditions as agreed to by Crown Trust.



- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JULY 30th, 1980

CMS PETROLEUM CORPORATION LIMITED NAT'L. ISS. - ALBERTA

OFFERING \* COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE)  
AT A PRICE OF \$ \* PER COMMON SHARE.  
UNDERWRITER: NESBITT THOMSON SECURITIES LIMITED

AUGUST 18th, 1980

WIMBERLEY RESOURCES LTD.

OFFERING \* COMMON SHARES (WITHOUT PAR VALUE) ACCOMPANIED  
BY \* SHARE PURCHASE WARRANTS AT A PRICE OF \$ \* PER UNIT,  
EACH UNIT CONSISTING OF 1 COMMON SHARE AND 1 SHARE PURCHASE  
WARRANT.

SECONDARY OFFERING: 202,000 COMMON SHARES  
UNDERWRITERS: DAVIDSON PARTNERS LIMITED,  
A. E. OSLER, WILLS, BICKLE LIMITED

AUGUST 20th, 1980

DOMINION TEXTILE INC.

NATIONAL ISSUE

OFFERING \* COMMON SHARES AT A PRICE OF \$ \* PER SHARE.  
UNDERWRITERS: WOOD GUNDY LIMITED,  
NESBITT THOMSON SECURITIES LIMITED

AUGUST 21st, 1980

DOMINION FOUNDRIES AND STEEL, LIMITED NAT'L. ISS.-ONTARIO

OFFERING \* % SINKING FUND DEBENTURES (UNSECURED AND  
REDEEMABLE) AT A PRICE OF \$ \*.

UNDERWRITERS: DOMINION SECURITIES LIMITED,  
A. E. AMES & CO. LIMITED,  
GREENSHIELDS INCORPORATED

DOMINION FOUNDRIES AND STEEL, LIMITED NAT'L. ISS.-ONTARIO

OFFERING \$ \* CUMULATIVE REDEEMABLE PREFERRED SHARES, 1980  
SERIES, CARRYING THE RIGHT TO RECEIVE COMMON SHARE PURCHASE  
WARRANTS, AT A PRICE OF \$25 PER SHARE TO YIELD \* % PER  
ANNUM.

UNDERWRITERS: DOMINION SECURITIES LIMITED,  
A. E. AMES & CO. LIMITED,  
GREENSHIELDS INCORPORATED



AUGUST 21st, 1980

"GAS" "THE FRIGHT" "THE FUNNY FARM" NAT'L. ISS.-QUEBEC

OFFERING 2,965 UNITS OF UNDIVIDED INTEREST COMPRISING  
100% OWNERSHIP OF THREE FEATURE-LENGTH MOTION PICTURE  
FILMS PRODUCED BY FILMPLAN INTERNATIONAL INC. AT A  
PRICE OF \$5,000 PER UNIT.

AGENTS: GEOFFRION, LECLERC INC.,  
PEMBERTON SECURITIES LIMITED,  
BACHE HALSEY STUART CANADA LTD.

WAJAX LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING \$ \* CUMULATIVE REDEEMABLE CONVERTIBLE PREFERRED  
SHARES, SERIES A AT A PRICE OF \$ \* PER SHARE TO YIELD  
\* % PER ANNUM.

UNDERWRITERS: PITFIELD MACKAY ROSS LIMITED,  
WOOD GUNDY LIMITED

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATION.

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AGF JAPAN FUND LTD	C
AGF OPTION EQUITY FUND	C
AGF SPECIAL FUND LIMITED	C
ACROFUND LTD.	E
AGENCY	A
ALBERTA NATURAL GAS COMPANY LTD.	C
ALCAN ALUMINIUM LIMITED	C E
ALGOMA STEEL CORPORATION LIMITED	C E
ALLARCO DEVELOPMENTS LTD.	E
ALLIED CHEMICAL CORPORATION	C
ALUMINUM COMPANY OF CANADA, LTD.	C
AMAX INC.	C
AMERADA HESS CORPORATION	C
AMERICAN GROWTH FUND LTD.	C
AMERICAN LEDUC PETROLEUMS LIMITED	C
AMERICAN QUASAR PETROLEUM CO.	E
AMPAL-AMERICAN ISRAEL CORPORATION	C
AMTELECOM INC.	C
AMWAY MANAGEMENT COMPANY	C
ANDRES WINES LTD.	C
ANGLO-CANADIAN TELEPHONE COMPANY	C
APPLIED DIGITAL DATA SYSTEMS INC.	D
(Offeree)	
MITEL CORPORATION	
(Offeror)	
ASH TEMPLE LIMITED	C
ASHLU EXPLORATION LTD.	D
(Offeror)	
NIMROD RESOURCES LTD.	
(Offeree)	
ATCO LTD.	A E E E
ATLANTIC RICHFIELD COMPANY	C
BP CANADA INC.	E
BM-RT LTD.	C
BANK OF COMMERCE	E
BANNER PORCUPINE MINES LIMITED	B
BARYMIN EXPLORATIONS LTD.	E
BASIC RESOURCES INTERNATIONAL S.A.	E E
BEARCAT EXPLORATIONS LTD.	A B C
BELL CANADA	C E
BELORE MINES LIMITED	E

BIGHART OIL AND GAS LTD.	E C B
BIJOU MINES & OILS LIMITED	E
BLACK PHOTO CORPORATION LIMITED	E
BLACKWOOD HODGE (CANADA) LIMITED	E
BOWATER MERSEY PAPER COMPANY LIMITED	E
BOW VALLEY INDUSTRIES LTD.	E
BRALORNE RESOURCES LIMITED	C
BRASCAN LIMITED	E
BRINCO LIMITED	C E E E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH COLUMBIA HYDRO AND POWER AUTHORITY	C
BRITISH COLUMBIA PACKERS LIMITED	C
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	C
BROULAN REEF MINES LIMITED	E
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED	C
BURLINGTON PACKAGING LIMITED	A
CAE INDUSTRIES LTD.	E
CCL INDUSTRIES INC.	E F
C-I-L INC.	E
CT MUTUAL FUND LIMITED	A C E
CABOT TRUST COMPANY	C
CALGARY POWER LTD.	E C
CAMPBELL RED LAKE MINES LIMITED	E
CANADA CEMENT LAFARGE LTD.	E
CANADA DEVELOPMENT CORPORATION	E
CANADA SAFEWAY LIMITED	C
CANADA SOUTHERN PETROLEUM LTD.	E
CANADEX MINING CORPORATION LIMITED	E
CANADIAN CABLESYSTEMS LTD.	E E E F
CANADIAN CABLESYSTEMS LIMITED (Offeror)	D
PREMIER COMMUNICATIONS LIMITED (Offeree)	
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	E F
CANADA DEVELOPMENT CORPORATION	E
CANADIAN GAS AND ENERGY FUND LIMITED	C
CANADIAN GENERAL INVESTMENTS LIMITED	E
CANADIAN INVESTMENT FUND, LTD.	E
CANADIAN LENCOURT MINES LIMITED	C
CANADIAN NATURAL RESOURCES LTD.	E
CANADIAN OCCIDENTAL PETROLEUM LTD.	C F
CANADIAN PACIFIC LIMITED	E
CANADIAN PACIFIC ENTERPRISES LIMITED	C E F
CANADIAN SUPERIOR OIL LTD.	C
CANADIAN TIRE ACCEPTANCE LIMITED	C
CANADIAN TIRE CORPORATION LIMITED	E
CANADIAN SECURITY GROWTH FUND LIMITED	C
CANRON INC.	C
CARLING O'KEEFE LIMITED	E
CARMA DEVELOPERS LTD.	E
CARTIER QUEBEC EXPLORATIONS LIMITED	B
CASSIAR RESOURCES LIMITED	C
CELANESE CANADA INC.	C
CENTRAL AND EASTERN TRUST COMPANY	E
CENTENNIAL PLACE APARTMENT PROJECT	C
CESSLAND CORPORATION	E
CHANCE MINING AND EXPLORATION COMPANY LIMITED	C E
CHANCELLOR ENERGY RESOURCES INC.	E

CHESBAR RESOURCES INC.	E
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CHIMO GOLD MINES LIMITED	C
CHROMASCO LIMITED	E
CHUM LIMITED	C
CITIES SERVICE COMPANY	C
COLUMBIA GAS SYSTEM, INC, THE	C
COMAC COMMUNICATIONS LIMITED	C
COMINCO LTD.	E C
COMMERCE CAPITAL TRUST COMPANY	C
COMMERCE INCOME FUND	C
COMMERCIAL FINANCE CORPORATION LIMITED	E F
CONSOLIDATED NATURAL GAS COMPANY	C
CONSOLIDATED PIPE LINES COMPANY	C
CONSOLIDATED RAMBLER MINES LTD.	C
CONSOLIDATED SILVER RIDGE MINES LTD.	E
CONTINENTAL GROUP INC.	C
CONTROL DATA CORPORATION	B C
CONVENTURES LIMITED	C E
CO-OPERATIVE TRUST COMPANY OF CANADA GROWTH FUND	A
CO-OPERATIVE TRUST COMPANY OF CANADA INCOME FUND	A
COPP CLARK LIMITED	C
CORPORATE FOODS LIMITED	C
CORPORATE INVESTORS, LIMITED	C
CORPORATE INVESTORS STOCK FUND LTD.	C
COSTAIN LIMITED	E C
CROWN TRUST COMPANY	E
CYCLONE RESOURCE EXPLORATIONS LIMITED	C
DRG LIMITED	C
DALCO PETROLEUM LTD.	E
DAON DEVELOPMENT CORPORATION	E
DATA CROWN INC.	E
DATALINE SYSTEMS LIMITED	C E
DOMAN INDUSTRIES LIMITED	C
DOME MINES LIMITED	E
DOME PETROLEUM LTD.	C E
DOMEQUITY GROWTH & CALGARY LTD.	C
DOMINION BRIDGE COMPANY LIMITED	C E F
DOMINION DAIRIES LIMITED	C
DOMLIN INC.	E
DOMTAR INC.	E
DOVER INDUSTRIES LIMITED	C
DOW CHEMICAL COMPANY, THE	E
DRUMMOND MCCALL INC.	C
DUNCAN GOLD RESOURCES INC.	E
DUNDEE-PALLISER RESOURCES INC.	E
DUSTBANE ENTERPRISES LTD.	E
ELKS STORES LIMITED	E
EMPRESA FLUORSPAR MINES LIMITED	C
ENSERCH CORPORATION	C E
ERIESHORE INDUSTRIES INC.	E
ETHYL CORPORATION	E
EXECSIL CORPORATION	C
FATHOM OCEANOLOGY LIMITED	E
FIRAN-GLENDALE CORPORATION	C
FIRST CITY FINANCIAL CORPORATION LTD.	E
FORD MOTOR COMPANY OF CANADA LTD.	E
FRANCANA OIL & GAS LTD.	E



GASCOME OILS LTD.	C
GAZ METROPOLITAN INC.	C
GENERAL AMERICAN PROPERTIES INC.	E
GENERAL MOTORS CORPORATION	C
GENERAL WIRE & CABLE CO. LTD.	C
GENSTAR LIMITED	C E
GEOLEX RESOURCES LTD.	C
GETTY OIL COMPANY	C
GIBRALTAR MINES LIMITED	C
GLOBAL MARINE INC.	C
GOLDFIELD CORPORATION, THE	A B
GRAFTON GROUP LIMITED	E
GRANDAD RESOURCES INC.	E
GREAT WEST LIFE ASSURANCE COMPANY, THE	C
GREENSKEEPER INC, THE	E
GREYHOUND LINES OF CANADA LTD.	E
GROWTH EQUITY FUND LIMITED	C
GUARANTEE COMPANY OF NORTH AMERICA, THE	C
GUARANTY TRUST COMPANY OF CANADA	E
GUARDIAN CAPITAL GROUP LIMITED	C
GULF CANADA LIMITED	C E
GULF OIL CORPORATION	C
HALIFAX DEVELOPMENTS LIMITED	C
HALLIBURTON COMPANY	C
HAMILTON GROUP LIMITED, THE	E
HARRIS STEEL GROUP INC.	C
HAWKER SIDDELEY CANADA INC.	E
HIRAM WALKER-CONSUMERS HOME LTD.	E
HOME OIL COMPANY LIMITED	E
HUMCAMP MINES LIMITED	C
HUDSON'S BAY COMPANY	E
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	C
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	C E
HUDSON BAY MINING AND SMELTING CO. LIMITED	C
HUGH RUSSEL INC.	E
HURONIAN MINES LIMITED	E
HUSKY OIL LTD.	E
INEXCO OIL COMPANY	E
IMASCO LIMITED	E
INGLIS LIMITED	C
IN. MARK CORPORATION LIMITED	C
INTER-CITY GAS CORPORATION	C E
INTERNATIONAL BY-PRODUCTS LIMITED	C
INTERNATIONAL PAPER COMPANY	E
INVESTORS GROUP, THE	C E
JANNOCK LIMITED	E
JOHN LABATT LIMITED	A B
KAISER RESOURCES LTD.	C
KELLY, DOUGLAS & COMPANY LIMITED	C
KERR-MCGEE CORPORATION	E
KEY ANACON MINES LIMITED	C
KRISTIANSSEN CYCLE ENGINES LTD.	A
LACANA MINING CORPORATION	C
LAIDLAW TRANSPORTATION LIMITED	F
LAKE LOUISE LIFTS LIMITED	C
LAKE SHORE MINES LIMITED	C
LASSITER KUMA OILS LTD.	E

LAVA CAP RESOURCES LTD.	E F
LES MINES EST-MALARTIC LTEE	C E
LES TERRAINES AURIFERES MALARTIC (QUEBEC) LTEE	C E
LIBERIAN IRON ORE LIMITED	C
LITTLE LONG LAC GOLD MINES LIMITED	C
LOBLAWS LIMITED	C
LOUISBURG PROPERTY HOLDINGS LIMITED	C
LOUISIANA LAND AND EXPLORATION COMPANY, THE	C E
LYNCO RESOURCES INC.	C
MACLEAN-HUNTER LTD.	E
MAJESTIC WILEY CONTRACTORS LIMITED	C E
MARITIME ELECTRIC COMPANY LIMITED	E
MARKEL FINANCIAL HOLDINGS LIMITED	E
MASSVAL MINES LIMITED	B
MATACHEWAN CONSOLIDATED MINES LIMITED	C
MAYFAIR RESOURCES & DEVELOPMENTS LIMITED	C
MCINTYRE MINES LIMITED	C
MEDINA ENERGY RESOURCES CORPORATION	C
MERLAND EXPLORATIONS LIMITED	E
MESA PETROLEUM CO.	C
MIDDLE RIVER MINES LIMITED	A
MIDPINES EXPLORATIONS INC.	C
MILNER CONSOLIDATED SILVER MINES LIMITED	C
MITEL CORPORATION	E
MITEL CORPORATION (Offeror)	D
APPLIED DIGITAL DATA SYSTEMS INC. (Offeree)	
MOBIL CORPORATION	C
MOLSON COMPANIES LIMITED	E
NATIONAL SEA PRODUCTS LIMITED	C
NEW BRUNSWICK TELEPHONE COMPANY LIMITED	C
NEWFOUNDLAND LIGHT & POWER CO.	C
NEWFOUNDLAND TELEPHONE COMPANY LIMITED	C E
NEW GATEWAY OILS & MINERALS LTD.	A B
NEW KELORE MINES LIMITED	E
NEW MOUNT COSTIGAN MINES LIMITED	C
NEW SENATOR ROUYN LTD.	E
NEW UNGAVA COPPER CORPORATION LIMITED	A E
NIMROD RESOURCES LTD.	E E
NIMROD RESOURCES LTD. (Offeree)	D
ASHLU EXPLORATION LTD. (Offeror)	
NOMA INDUSTRIES LIMITED	C
NORBASKA MINES LIMITED	C
NORCEN ENERGY RESOURCES LIMITED	E
NORIN CORP.	C E
NORMICK PERRON INC.	C
NORTHGATE EXPLORATION LIMITED	E F
NORTHWAY-GESTALT CORPORATION	E
NOVA, AN ALBERTA CORPORATION	E
NOVA-CO EXPLORATION LIMITED	C
NUMAC OIL & GAS LTD.	C
NU-WEST GROUP LIMITED	E
OAKWOOD PETROLEUMS LTD.	E
OLD CANADA INVESTMENT CORPORATION LIMITED	C
OSHAWA GROUP LIMITED	E

PCL INDUSTRIES LIMITED	E
PAGE PETROLEUM LTD.	C E
PANARTIC OILS LTD.	C
PANHANDLE EASTERN PIPE LINE COMPANY	C E
PE BEN OILFIELD SERVICES LTD.	F
PELANGIO-LARDER MINES LIMITED	C
PETROTECH INC.	E
PEYTO OILS LTD.	A B
PHILLIPS PETROLEUM COMPANY	C
PINE POINT MINES LIMITED	C
PLACER DEVELOPMENT LIMITED	C
POP SHOPPES INTERNATIONAL INC.	E E
POWER CORPORATION OF CANADA	E
PREMIER COMMUNICATIONS LIMITED	E
PREMIER COMMUNICATIONS LIMITED (Offeree)	D
CANADIAN CABLESYSTEMS LIMITED (Offeror)	
PRINCETON GOLD MINES LIMITED	C
PRINCIPAL GROUP LTD.	A
PROVIGO INC.	E
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	C
QCTV LTD.	C
QUEBEC-TELEPHONE	C
REED STENHOUSE COMPANIES LIMITED	E
REDCON GOLD MINES LIMITED	C F
REDLAN INDUSTRIES INC.	E
REDPATH INDUSTRIES LIMITED	E
REID DOMINION PACKAGING LIMITED	C
REVENUE PROPERTIES COMPANY LIMITED	E
RIO ALGOM LIMITED	E
ROLLAND INC.	C
ROTHMANS OF PALL MALL CANADA LIMITED	C
SCEPTRE RESOURCES LIMITED	E
SCUDDER SPECIAL FUND INC.	E
SEAGRAM COMPANY LTD., THE	E
SHAW INDUSTRIES LTD.	E
SHELL CANADA LIMITED	E
SIFTON PROPERTIES LIMITED	E
SIGMA MINES (QUEBEC) LIMITED	E
SILKNIT LIMITED	E
SILVANA MINES INC.	E
SILVERWOOD INDUSTRIES LIMITED	C
SIMPSONS-SEARS LIMITED	E
SKLAR MANUFACTURING LIMITED	C E
SPAR AEROSPACE LIMITED	E
STANDARD BRANDS INCORPORATED	C
STANDARD OIL COMPANY (INDIANA)	C
STEEP ROCK IRON MINES LIMITED	C
STELCO INC.	E
STERLING MORTGAGE FUND	E
STERLING TRUST CORPORATION	C
ST. JOE MINERALS CORPORATION	C
STUART HOUSE INTERNATIONAL LIMITED	E
SUNCOR INC.	C
SUPERIOR OIL COMPANY, THE	C
SURPASS CHEMICALS LIMITED	C
TD REALTY INVESTMENTS	C
TDRI LIMITED	C



TANDY CORPORATION	E
TELE-CAPITAL LTD.	E
TEXACO CANADA INC.	E
TEXAS EASTERN CORPORATION	E
TEXASGULF INC.	C
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	E
THORNCREST EXPLORATIONS LIMITED.	C
TOROMONT INDUSTRIES LTD.	C
TRADERS GROUP LIMITED	E
TRANS MOUNTAIN PIPE LINE COMPANY LTD.	C E
TRANS-WESTERN EXPLORATION INC.	E
TRIMAC LIMITED	E
TRINITY RESOURCES LTD.	E
TRUST GENERAL DU CANADA	C
TWIN RICHFIELD OILS LTD.	E
TYNE TERRACE HOMES LIMITED	A C
UNION GAS LIMITED	E
UNITED ASBESTOS INC.	E
UNITED CANSO OIL AND GAS LTD.	E
UNITED FINANCIAL MANAGEMENT LTD.	C
UNIVERSAL SAVINGS EQUITY FUND LIMITED	C
UNIVERSAL SAVINGS INCOME FUND	C
UNIVERSAL SAVINGS NATURAL RESOURCE & ENERGY FUND	C
UNIVERSAL SAVINGS INTERNATIONAL FUND	C
VICTORIA AND GREY TRUST COMPANY	E
WAINOCO OIL CORPORATION	C E
WAJAX LIMITED	E
WELDWOOD OF CANADA LIMITED	C
WESTERN MINES LIMITED	C
WESTFAIR FOODS LTD.	C
WILROY MINES LIMITED	C E
WILSHIRE OIL COMPANY OF TEXAS	E
WINDFALL OILS & MINES LIMITED	F
WITCO CHEMICAL CORPORATION	C
WIX CORPORATION LIMITED	C
WORLDWIDE ENERGY CORPORATION	C
WRIGHT-HARGREAVES MINES LIMITED	C E
YVANEX DEVELOPMENTS LIMITED	A B
ZAPATA CORPORATION	C



REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 30, 1980	Grator & Co. a/c #12	European & Pacific Investment Trust - Units	\$ 123.00	12,923 units
June 30, 1980	Montreal Trust Company, Trustee, Hospitals of Nova Scotia Pension Plan	"	116.00	861 units
June 30, 1980	Fiduciaires de la Cite et du District de Montreal Limitee	"	116.00	861 units

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 3, 1980	1965	Sun Life Assurance Company of Canada	Maritime Telephone and Telegraph Company Ltd - 1st Mortgage Bonds Series M due May 1st, 1985	\$364,200,000	\$390,000.00
August 13, 1980	July 19, 1979	Lourose Holdings Limited	Dynamar Energy Limited - Common Shares	\$5.25	2,000 shares
August 14, 1980	July 19, 1979	"	"	\$5.375	9,200 shares

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Consolidated Canadian Faraday Limited	Hydra Explorations Limited - Common Shares	324,000 shares
Crowborough Investments Limited	Spar Aerospace Limited - Common Shares	20,000 shares



SUPPLEMENT "X" TO WEEKLY SUMMARY,  
WEEK ENDING 22ND AUGUST, 1980.

Ontario  
Securities  
Commission

416/963-

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

IN THE MATTER OF THE COMMODITY FUTURES ACT,  
S.O. 1978, CHAPTER 48

AND

IN THE MATTER OF THE TORONTO STOCK EXCHANGE

ORDER  
(Section 19)

WHEREAS THE TORONTO STOCK EXCHANGE (the "Exchange") made application to the Ontario Securities Commission (the "Commission") on the 20th day of May 1980 for registration as a commodity futures exchange pursuant to section 19 of the Act;

AND WHEREAS on the 11th, 12th and 16th days of June 1980 the Commission heard counsel for the Exchange, counsel for certain interested parties and counsel for the Commission;

AND WHEREAS the Commission in making its decision took into account the criteria set out at clauses a to f of subsection 2 of section 19;

AND WHEREAS the Commission is of the opinion that it is not prejudicial to the public interest so to do;

IT IS ORDERED pursuant to section 19 of the Act that the Exchange is registered by the Commission

provided that the Exchange does not seek to impose non-resident ownership restrictions upon futures commission merchants seeking to participate in trading in commodity futures contracts on the Exchange;

IT IS FURTHER ORDERED that the registration hereby granted shall terminate on the earlier of:

- a) 31 May 1981; or
- b) that date on which registration is granted to a commodity futures exchange sponsored by the Exchange and established under a Special Act of the Legislature (the "New Exchange") which New Exchange, if it adopts any by-law, regulation or policy respecting commissions to be charged by its members, shall provide such by-law, regulation or policy terminates no later than 31 December 1981 and in which New Exchange each member, including qualified futures commission merchants that are not members of the Exchange will be:
  - i) eligible for full membership privileges, including enjoyment of all rights of governance, and for membership in the New Exchange's clearing house; and
  - ii) equally subject to self regulatory controls imposed under the New Exchange's by-laws and regulations.

DATED at Toronto this 16th day of June, 1980.

H. S. J.

K. Shargu

Inbockner





Ontario  
Securities  
Commission

416/963-

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

IN THE MATTER OF THE COMMODITY FUTURES ACT  
S.O. 1978, CHAPTER 48

AND

IN THE MATTER OF THE TORONTO STOCK EXCHANGE

ORDER

(Section 36)

WHEREAS application has been made to the Deputy Director, Commodity Futures, of the Ontario Securities Commission (the "Deputy Director") by The Toronto Stock Exchange (the "Exchange") pursuant to section 36 of The Commodity Futures Act, 1978, S.O. 1978, c. 48 for acceptance of the form of the commodity futures contracts to be traded on the Exchange;

AND WHEREAS the Exchange has been registered as of the 16th day of June 1980, by the Ontario Securities Commission under section 19 of the Act;

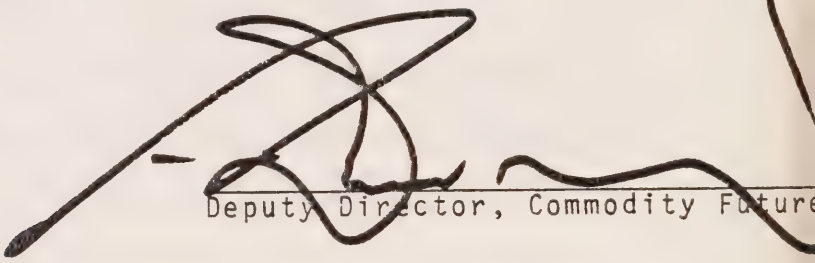
AND WHEREAS the Exchange has filed copies of all current contract terms and conditions with respect to the commodity futures contracts to be traded on the Exchange;

AND WHEREAS the Deputy Director in making his decision has taken into account the criteria set out at clauses a to c of subsection 1 of section 36;

AND WHEREAS the Deputy Director is satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED that the form of the commodity futures contract for 91-day Government of Canada Treasury Bills and the form of the commodity futures contract for 18-year Government of Canada bonds, which commodity futures contracts are to be traded on the Exchange, are accepted by the Deputy Director.

DATED at Toronto this 18th day of August, 1980.



Deputy Director, Commodity Futures



Ontario  
Securities  
Commission

416/963-

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

IN THE MATTER OF THE COMMODITY FUTURES ACT, 1978  
S.O. 1978, CHAPTER 48

AND

IN THE MATTER OF THE TORONTO STOCK EXCHANGE

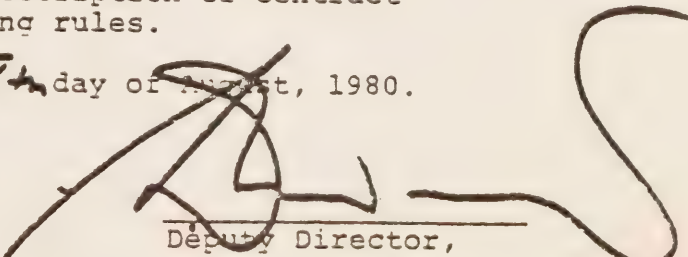
ORDER  
(Section 37)  
(Section 40)

WHEREAS the Deputy Director, Commodity Futures, of the Ontario Securities Commission (the "Deputy Director") is satisfied that compliance with the requirement in clause b of subsection 1 of section 37 of The Commodity Futures Act, 1978, S.O. 1978, Chapter 48 (the "Act") that copies of all current contract terms and conditions be made available to registrants through an agent designated by a commodity futures exchange registered or recognized under the Act would, at the present time, be unduly onerous for The Toronto Stock Exchange (the "Exchange");

IT IS ORDERED pursuant to clause b of subsection 1 of section 37 of the Act that the Exchange is exempted from the requirement set out therein provided that the Exchange makes available to any registrant, upon request, summary descriptions of contract specifications and trading rules with respect to each commodity futures contract traded on the Exchange;

AND IT IS FURTHER ORDERED pursuant to subsection 2 of section 40 that registered dealers and advisers are exempted from the requirement set out therein of furnishing a client with a copy of all current terms and conditions of any contract traded on the Exchange the form of which has been accepted by the Director under Part X of the Act provided that each registered dealer and adviser make available, upon request, in lieu thereof a summary description of contract specifications and trading rules.

DATED at Toronto this 18<sup>th</sup> day of August, 1980.

  
Deputy Director,  
Commodity Futures.





CA24N  
SC  
- N27

ISSN 0030/3100  
No. 33/80



Ontario

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

W E E K L Y      S U M M A R Y

WEEK ENDING 29TH AUGUST, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEM:

NOTICE I

REGISTRATION DEPARTMENT -  
NEW UNIFORM APPLICATION FORM

NOTICE I

REGISTRATION DEPARTMENT

NEW UNIFORM APPLICATION FORM

Effective September 15, 1980 no old forms will be accepted by the Registration Department for processing. There are ample supplies of the new forms particularly the Uniform Application form, Form 4, which is now in use by the Toronto Stock Exchange, the Investment Dealers Association, the Montreal Stock Exchange and the Vancouver Stock Exchange. After September 15, any old forms will be returned. If you require additional Form 4's please write to the Registration Department, Ontario Securities Commission, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7.

CEASE TRADING ORDERS - THE SECURITIES ACT

ASBESTOS LLOYD MINES LIMITED

The cease trading order dated 6th September, 1977, and continued 20th September, 1977, was rescinded 28th August, 1980, the company being now up-to-date with its filings.

CONSOLIDATED REACTOR URANIUM MINES LTD.

The cease trading order dated 12th August, 1980, was continued 26th August, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

Temporary cease trading order issued 27th August, 1980, for failure to make statutory filings. Statutory hearing 10th September, 1980, at 10.00.a.m.

DEB CANADIAN EXPLORATIONS 1977  
DEB CANADIAN EXPLORATIONS 1978

The cease trading orders dated 8th August, 1980, and continued 22nd August, 1980, were rescinded 29th August, 1980, the companies being now up-to-date with their filings.

GERRARD REALTY INCORPORATED  
WARDEAN DRILLING CO. LIMITED

Temporary cease trading order issued 26th August, 1980, with respect to each company for failure to make statutory filings. Statutory hearings 9th September, 1980, at 10.00.a.m.

GOLDEN SATURN OIL & GAS LIMITED

The cease trading order dated 12th August, 1980, was continued 26th August, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

LORD SIMCOE HOTEL LIMITED

The cease trading order dated 22nd July, 1980, and continued 5th August, 1980, was rescinded 28th August, 1980, the company being now up-to-date with its filings.

NORGOLD MINES LIMITED

The cease trading order dated 23rd July, 1974, and continued 6th August, 1974, was rescinded 28th August, 1980, the company being now up-to-date with its filings.

SCOTT-LASALLE LTEE

The cease trading order dated 14th August, 1980, was continued 28th August, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.



DECISIONS - THE SECURITIES ACT

DEB CANADIAN EXPLORATIONS 1977

Upon the application of DEB Explorations Limited to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting DEB Canadian Explorations 1977 (the "Fund") in part from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the Fund be and hereby is exempted from the requirements of Ss.76(1) and 78 of the Act to file and send to its securityholders the interim financial statements for the first and third quarters of each of the fiscal years of the Fund provided that the Fund shall comply with Part XVII of the Act in all other respects and provided that where a material change occurs in the affairs of the Fund this exemption shall expire within thirty days of the occurrence unless the Commission considers that the exemption shall continue.

DEB CANADIAN EXPLORATIONS 1978

Upon the application of DEB Explorations Limited to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting DEB Canadian Explorations 1978 (the "Fund") in part from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the Fund be and hereby is exempted from the requirements of Ss. 76(1) and 78 of the Act to file and send to its securityholders the interim financial statements for the first and third quarters of each of the fiscal years of the Fund provided that the Fund shall comply with Part XVII of the Act in all other respects and provided that where a material change occurs in the affairs of the Fund this exemption shall expire within thirty days of the occurrence unless the Commission considers that the exemption shall continue.

DEB CANADIAN RESOURCES 1978

Upon the application of DEB Resources Limited to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting DEB Canadian Explorations 1978 (the "Fund") in part from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the Fund be and hereby is exempted from the requirements of Ss. 76(1) and 78 of the Act to file and send to its securityholders the interim financial statements for the first and third quarters of each of the fiscal years of the Fund provided that the Fund shall comply with Part XVII of the Act in all other respects and provided that where a material change occurs in the affairs of the Fund this exemption shall expire within thirty days of the occurrence unless the Commission considers that the exemption shall continue.

THE ELK CREEK WATERWORKS COMPANY LIMITED

Upon it appearing to the Ontario Securities Commission ("Commission") that:

- (a) The Elk Creek Waterworks Company Limited ("Elk Creek") is a company incorporated under the laws of British Columbia;
- (b) approximately 1.3 percent of Elk Creek's issued and outstanding common shares are registered in the names of five residents of Ontario;
- (c) District of Chilliwack Development Corp. ("DCDC") proposes to make a takeover bid for the common shares of Elk Creek in compliance with the laws of British Columbia; and
- (d) the takeover bid shall be subject to a condition that may not otherwise be permitted under paragraph 12 of subsection 1 of section 89 of The Securities Act, 1978, namely that no,  
  
liability or defect in title to property of Elk Creek now existing and undisclosed results in a material change in the affairs of Elk Creek ("liability or defect in title to property condition")

And upon the Commission being of the opinion that it would not be prejudicial to the public interest to make the within order;

The Commission has therefore ordered that DCDC shall, in respect of its proposed takeover bid for the common shares of Elk Creek, be exempt from the requirement of paragraph 12 of subsection 1 of section 89 of The Securities Act, 1978, that no condition other than those set out in the said paragraph be included in a takeover bid insofar as it may include the liability or defect in title to property condition as a condition to the bid.



KOEHRING COMPANY

Upon the application on behalf of AMCA Enterprises Corp. ("AMCA") to the Ontario Securities Commission ("Commission") pursuant to S.99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

And upon it being represented that:

1. AMCA is a corporation incorporated under the laws of the State of Delaware;
2. Koehring Company ("Koehring") is a corporation incorporated under the laws of the State of Wisconsin;
3. AMCA has made an offer dated August 8, 1980 (the "Offer") to purchase any and all of the following securities of Koehring:
  - i) Common Stock
  - ii) Series G Convertible Preferred Stock
  - iii) Series H Convertible Preferred Stock
  - iv) Series I Convertible Preferred Stock
4. There are approximately 17 shareholders of Koehring resident in Ontario holding about 5,126 shares of Common Stock of Koehring out of a total of about 2,998,988 issued and outstanding shares of Common Stock;

The Commission, being of the opinion that it would not be prejudicial to the public interest, ordered pursuant to S.99(e) of the Act that AMCA be and hereby is exempted from the requirements of the following sections of the Act: 89, 90, 94(2), 96 and 97 with respect to the Offer provided that the material sent to securityholders of Koehring resident in the United States of America with respect to the Offer shall be sent to all securityholders of Koehring resident in Ontario and said material shall be deemed to be a takeover bid circular for the purposes of the Act.



OXFORD DEVELOPMENT GROUP LTD.

Upon the application of Oxford Development Group Ltd. ("Oxford") to the Ontario Securities Commission ("Commission") pursuant to S.82 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order deeming it to have ceased to be a reporting issuer;

And whereas Oxford now has only six securityholders and the Commission is satisfied that to grant this order would not be prejudicial to the public interest;

The Commission ordered pursuant to S.82 of the Act that Oxford be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act for so long as it shall have fewer than fifteen securityholders whose latest address as shown on the books of Oxford is in Ontario.

IN THE MATTER OF A CANADIAN FILM  
OWNERSHIP-MANAGER ASSOCIATION  
ENTITLED SEVEN ARTS-1980 AND  
SEVEN ARTS STUDIOS INC.

Upon the application of Seven Arts Studios Inc. ("Seven Arts") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47 as amended (the "Act") exempting Seven Arts-1980 and Seven Arts in part from the requirements of Part XVII of the Act;

And upon it appearing that:

1. Seven Arts-1980 is an association of investors to be formed for the purposes of acquiring ownership interests in Canadian certified film productions, with Seven Arts as Manager;

2. Pursuant to the Management Agreement between Seven Arts and the Subscribers in Seven Arts-1980, Seven Arts as agent for the Subscribers will invest the proceeds of the issue of Units in Seven Arts-1980 in Canadian certified feature film productions and/or Canadian certified short film productions, prior to November 30, 1980, and will thereafter supervise the production, distribution and exploitation of the films; and
3. To grant the within order would not be prejudicial to the public interest;

The Commission ordered that:

1. For the purposes of this order, "reporting issuer" where it appears in Part XVII of the Act shall mean Seven Arts-1980;
2. Subject to the exemptions in paragraphs 4 and 5 below Seven Arts-1980 shall comply with the requirements of Part XVII for reporting issuers, and Seven Arts shall assume responsibility for the compliance of Seven Arts-1980;
3. Notwithstanding paragraph 2, but subject to paragraphs 4 and 5 of this order, Seven Arts will comply with the requirements of Sections 76, 77 and 78 of the Act as if it were a reporting issuer;
4. The interim financial statements required by S.76(1) of the Act may be semi-annual only instead of quarterly as specified therein except that quarterly statements shall be required for any quarter of the financial year of Seven Arts-1980 or Seven Arts in which quarter a material change occurs in the affairs of Seven Arts-1980 or Seven Arts, as the case may be, but the said quarterly statements, excepting those semi-annual statements required by S.76(1), need not be comparative; and
5. The time for filing the aforesaid semi-annual statements of Seven Arts-1980 and Seven Arts for any semi-annual period shall be extended to 90 days of the date to which they are made up in the event that Seven Arts-1980 or Seven Arts are required to exercise their contractual audit rights with respect to any film investment within such semi-annual period, provided that notice of the exercise of such audit rights shall accompany the semi-annual statements for that period.

WILKINSON MATCH LIMITED

Upon the application on behalf of Allegheny Ludlum Holdings, Inc. ("Allegheny") to the Ontario Securities Commission ("Commission") pursuant to Section 99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

And upon it being represented that:

1. Allegheny is incorporated under the laws of the State of Delaware, one of the United States of America;
2. Wilkinson Match Limited ("Wilkinson") is incorporated under the laws of the United Kingdom;
3. Allegheny is proposing to offer to purchase all of the outstanding securities of Wilkinson (the "Take-Over Bid");
4. There are resident in Ontario 16 shareholders out of about 10,692 shareholders having 5,789 Ordinary shares which is about 0.02% of the outstanding issued Ordinary shares of Wilkinson and there is 1 securityholder out of about 888 securityholders having 115 Preference shares of Wilkinson which is about 0.007% of the outstanding issued Preference shares of Wilkinson;
5. Allegheny will comply with the Rules of The Stock Exchange (London) and The City Code on Takeovers and Mergers with respect to the Take-Over Bid;

The Commission, being of the opinion that it would not be prejudicial to the public interest, ordered pursuant to S.99(e) of the Act that Allegheny be and hereby is exempted from the requirements of Ss. 89, 90, 94(2) and 94(3) and 96 of the Act with respect to the Take-Over Bid provided that the Recommended Offers document (a draft copy of which accompanied the application) and any amendments thereto prepared for purposes of the Take-Over Bid shall be deemed to be a takeover bid circular as required by S.94(1) of the Act and all material sent to all shareholders and securityholders of Wilkinson resident in the United Kingdom shall be sent to all shareholders and securityholders of Wilkinson resident in Ontario.



BRAMALEA LIMITED

Upon the application of Bramalea Limited ("Bramalea") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting, in part, the insiders of Bramalea from the reporting requirements of Part XX of the Act, the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the insiders of Bramalea be and hereby are exempted from the reporting requirements of S.102 of the Act with respect to shares of Bramalea issued and redeemed pursuant to a Stock Dividend Plan provided that:

1. If and to the extent any such shares are not redeemed each such insider shall file by January 31 of each year pursuant to S.102 of the Act an insider report disclosing any increase in the holdings of such insider of shares of Bramalea acquired by way of the Stock Dividend Plan during the twelve-month period ending December 31 preceding such date; and
2. Each such insider shall file insider reports in accordance with Part XX of the Act with respect to all other transactions involving the securities of Bramalea not otherwise exempted.

BOW VALLEY INDUSTRIES LTD.

Upon the application of Bow Valley Industries Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an order exempting, in part, certain of its insiders from the reporting requirements of Ss. 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Ss. 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;



- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

- Bow Valley Resource Services Ltd.
- Bow Valley Exploration (U.S.) Inc.
- Bow Valley Coal Resources Inc.
- Bow Valley Petroleum Inc.

The Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those individuals who are also insiders of the Issuer by virtue of Ss. 1(1)(17)(i) or (iii) of the Act be and are exempt from the reporting requirements of Ss. 102 and 104 of the Act with respect to securities of the Issuer.

HAYES-DANA INC.

Upon the application of Hayes-Dana Inc. ("Hayes") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting, in part, its insiders from the reporting requirements of Part XX of the Act, the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the insiders of Hayes be and hereby are exempted from the reporting requirements of S.102 of the Act with respect to the acquisition of shares of Hayes through the Optional Stock Dividend Policy (the "Policy") and/or the Automatic Cash Dividend Reinvestment Plan (the "Plan") provided that:

1. Each such insider shall file by January 31 of each year pursuant to S.102 of the Act an insider report disclosing therein any increase in the holdings of such insider of shares acquired by way of the Policy and/or the Plan during the twelve-month period ending December 31 preceding such date; and

2. That each such insider shall file insider reports in accordance with Part XX of the Act with respect to all other transactions involving the securities of Hayes not otherwise exempted.

QUEBEC GOLD BELT MINES LIMITED

Whereas Quebec Gold Belt Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

TORDOM CORPORATION

Upon the application of The Toronto-Dominion Bank (the "Bank") to the Ontario Securities Commission (the "Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting the Bank from the insider reporting requirements of S.102 of the Act in respect to certain transactions in the securities of Tordom Corporation ("Tordom"), the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the Bank be and the same is hereby exempted from the insider reporting requirements of S.102 of the Act in respect of:

1. \$2.375 First Cumulative Redeemable Preference Shares of Tordom purchased by the Bank pursuant to Article Three of a Support Agreement dated as of March 10, 1980, among the Bank, Tordom and Canada Permanent Trust Company and \$2.375 First Cumulative Redeemable Preference Shares of Tordom subsequently resold by the Bank pursuant to Article 1.03 of a Deposit Agreement made as of the same date and amongst the same three parties; and

2. Second Participating Preference Shares and Third Non-Cumulative Non-Voting Redeemable Preference Shares of Tordom purchased by the Bank from time to time.

DECISIONS - THE COMMODITY FUTURES ACT

IN THE MATTER OF TRADING IN COMMODITY  
FUTURES CONTRACTS ENTERED INTO ON THE  
MONTREAL STOCK EXCHANGE

Set out below is an order of the Commission removing the requirement that the Montreal Stock Exchange be recognized under section 34 of The Commodity Futures Act in order that commodity futures contracts on Government of Canada debt instruments entered into on that exchange be traded in Ontario.

\*

Whereas application has been made by the Director under section 38 of The Commodity Futures Act, S.O. 1978, C.48, for an order that trades in commodity futures contracts ("contracts") entered into on the Montreal Stock Exchange not be subject to section 33 of The Commodity Futures Act;

And whereas since by virtue of section 1(1) 40.xvi of The Securities Act, S.O. 1978, C.47, as amended, the effect of the Commission not having recognized the Montreal Stock Exchange under section 34 of The Commodity Futures Act and of the Director not accepting the form of contracts traded thereon under section 36 of The Commodity Futures Act would be that the subject contracts would be securities under The Securities Act and trades in them would be subject to sections 24 and 52 of The Securities Act, application has also been made by the Director under section 73 of The Securities Act for an order that trades in such contracts not be subject to section 24 or section 52 of The Securities Act;

And whereas the Commission is satisfied that to do so will not be prejudicial to the public interest;



It is ordered that trades by and with registered dealers in contracts to be entered into on the Montreal Stock Exchange not be subject to section 33 of The Commodity Futures Act, or to sections 24 or 52 of The Securities Act but the Commission may, where in its opinion to do so would be in the public interest, make an order on such terms and conditions as it may impose revoking or varying this order as it pertains to any registered dealer or to any contract.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting issuers have failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to it by the Commission.

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

GERRARD REALTY INCORPORATED

WARDEAN DRILLING CO. LIMITED



OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

1. COMMISSION RATE STRUCTURE OF  
THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979.  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submission

2. THE COMMODITY FUTURES ACT, 1978  
SUITABILITY STANDARDS  
TRADING IN CONTRACTS ENTERED INTO  
ON OFFSHORE EXCHANGES

Weekly Summary - 7th December, 1979.  
Comments closed - 18th January, 1980.

- Siegal, Fogler

3. DIRECTORS' REPORT

Weekly Summary - 7th December, 1979.  
Comments closed - 29th February, 1980.

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

4. PROPOSED AMENDMENTS TO REGULATIONS  
UNDER THE COMMODITY FUTURES ACT, 1978,  
AND COROLLARY PROPOSED AMENDMENTS TO  
REGULATIONS UNDER THE SECURITIES ACT, 1978

Weekly Summary - 25th January, 1980.  
Comments closed - 7th March, 1980.

- Richardson Securities of Canada
- The Winnipeg Commodity Exchange

5. DRAFT REGULATIONS -  
EARNINGS FORECAST: REQUEST FOR COMMENTS

Weekly Summary - 18th July, 1980.  
Comments close - 26th September, 1980.

- V. P. Alboini

6. DRAFT NATIONAL POLICY -  
CERTIFIED FEATURE FILM PRODUCTIONS  
AND CERTIFIED SHORT SUBJECTS

Weekly Summary - 31st July, 1980.

Comments close - 19th September, 1980.

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.

PROSPECTUS

PROCAN MORTGAGE CORPORATION

Final receipt issued August 25, 1980 for prospectus dated August 21, 1980 offering 1,600,000 \$2.94 Cumulative Redeemable First Preferred Shares, Series A, at the price to the public of \$31.00 per share to net the Corporation \$47,988,000.

Underwriters: Levesque, Beaubien Inc.  
McLeod Young Weir Limited

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Bar Resources Limited	The Estate of Kenneth J. Donaldson	John Shoswood Donaldson	2,100
"	"	Murray Donaldson	2,100
"	"	Brian Wilfred Donaldson	2,100
"	"	Mrs. Iris Mary Hall	2,100
"	"	Mrs. Fern Ellen Lawrie	2,100
Berkeley Mines Limited	John Hawk	Merrill Lynch, Pierce Fenner & Smith Inc.	8
"	Nannie Case Hughart (Deceased)	The Estate of Nannie Case Hughart	3
"	Milton Kublin	Merrill Lynch, Pierce, Fenner & Smith Inc.	8
"	Thomson McKinnon Securities Inc.	"	15
"	W. E. Hutton & Co.	"	3



TRANSFERS WITHIN ESCROW (CONTINUED)

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Berkeley Mines Limited	Marie A. Ruth	Merrill Lynch, Pierce, Fenner & Smith Inc.	37
Quejo Mines Limited (Now: Edomar Resources Inc.)	The Estate of Kenneth J. Donaldson	John Shoswood Donaldson	2,000
"	"	Murray Donaldson	2,000
"	"	Brian Wilfred Donaldson	2,000
"	"	Mrs. Iris Mary Hall	2,000
"	"	Mrs. Fern Ellen Lawrie	2,000

RELEASE FROM ESCROW

WARREN EXPLORATIONS LIMITED

The Commission has consented to the release of 58,000 shares of Warren Explorations Limited to:

Geological Research Mining Company  
(as to 29,000 shares)

and

Texas Consolidated Petroleum Corporation  
(as to 29,000 shares)

from the shares presently held in escrow by National Trust Co. Ltd.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

AUGUST 22nd, 1980

JANNOCK LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING \* % DEBENTURES, SERIES 1 (UNSECURED AND  
REDEEMABLE) AT A PRICE OF \* AND ACCRUED INTEREST, IF  
ANY.

UNDERWRITERS: BURNS FRY LIMITED  
MCLEOD YOUNG WEIR LIMITED

QUEBEC-TELEPHONE

NATIONAL ISSUE - QUEBEC

OFFERING \*, \* COMMON SHARES (WITHOUT NOMINAL OR PAR  
VALUE) AT A PRICE OF \$ \* PER SHARE.

UNDERWRITER: PITFIELD MACKAY ROSS LIMITED

AUGUST 25th, 1980

STELCO INC.

NATIONAL ISSUE - ONTARIO

OFFERING \* % CONVERTIBLE SUBORDINATED DEBENTURES  
(UNSECURED AND REDEEMABLE) AT A PRICE OF \$ \* .

UNDERWRITERS: A.E. AMES & CO. LIMITED  
WOOD GUNDY LIMITED

"A STROKE OF LUCK"  
(A FEATURE FILM)

NATIONAL ISSUE - ONTARIO

OFFERING 470 UNITS AT A PRICE OF \$10,000 PER UNIT.  
AGENT: EMPTOR CORPORATE VENTURES LTD.

AUGUST 27th, 1980

COMPUTALOG GEARHART LTD.

NATIONAL ISSUE - ALBERTA

OFFERING \* COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE)  
AT A PRICE OF \$ \* PER SHARE.

SECONDARY OFFERING: \* COMMON SHARES  
UNDERWRITER: DOMINION SECURITIES LIMITED

THE CROSS WINDS APARTMENTS

NATIONAL ISSUE - ONTARIO

OFFERING 200 UNITS OF UNDIVIDED INTEREST, AT A PRICE OF  
\$15,000 PER UNIT.

AGENT: RICHARDSON SECURITIES OF CANADA

MELCOR DEVELOPMENTS LTD.

NATIONAL ISSUE - ALBERTA

OFFERING \* % SINKING FUND DEBENTURES, SERIES A  
(REDEEMABLE) AT A PRICE OF \* AND ACCRUED INTEREST.

UNDERWRITER: GREENSHIELDS INCORPORATED

AUGUST 28th, 1980

NORTHUMBERLAND MINES LIMITED

OFFERING 700,000 SHARES AT THE PRICE OF \* PER SHARE.  
SECONDARY OFFERING: 100,000 SHARES  
UNDERWRITER: GOULDING, ROSE & TURNER

PETROLEUM ROYALTIES LIMITED      NATIONAL ISSUE - ALBERTA

OFFERING \* CLASS "A" SHARES (WITHOUT NOMINAL OR PAR  
VALUE) AT A PRICE OF \$ \* PER SHARE.  
UNDERWRITER: WALWYN STODGELL COCHRAN MURRAY LIMITED

SIDEWINDER EXPLORATIONS INC.

OFFERING 2,000,000 COMMON SHARES (WITHOUT PAR VALUE)  
AT A PRICE OF 50¢ PER SHARE.  
SECONDARY OFFERING: 900,000 COMMON SHARES WITHOUT  
PAR VALUE  
UNDERWRITERS: ROSMAR CORPORATION LIMITED  
NORWICH INVESTMENTS LIMITED  
DURHAM SECURITIES CORPORATION LIMITED

AMENDMENTS RECEIVED

AUGUST 22nd, 1980

COLLECTIVE MUTUAL FUND LTD.

AMENDMENT #1 DATED AUGUST 1st, 1980 TO PROSPECTUS  
DATED MARCH 24th, 1980.

PRINCIPAL VENTURE FUND LTD.

AMENDMENT #2 DATED AUGUST 1st, 1980 TO PROSPECTUS  
DATED APRIL 26th, 1980 AS AMENDED JULY 9th, 1980.

AUGUST 27th, 1980

COSEKA RESOURCES LIMITED

AMENDMENT #1 DATED AUGUST 21st, 1980 TO PROSPECTUS  
DATED JULY 28th, 1980.

AUGUST 28th, 1980

PAGEBROOK-BLOOR PARTNERSHIP

AMENDMENT #1 DATED AUGUST 27th, 1980 TO PROSPECTUS  
DATED JUNE 23rd, 1980.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A        ANNUAL FINANCIAL STATEMENTS  
B        INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)  
C        INTERIM FINANCIAL STATEMENT  
D        TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL  
E        OTHER REPORTS  
F        REPORT OF MATERIAL CHANGE (FORM 27)

ADVOCATE MINES LIMITED	C E
ALGOMA CENTRAL RAILWAY	C
ALUMINIUM COMPANY OF CANADA LTD.	C E
AMAX INC.	C
AMERANDA HESS CORPORATION	C
AMERICAN EAGLE PETROLEUM LTD.	E
AMERICAN QUASAR PETROLEUM CO.	E
ANGLO AMERICAN CORPORATION OF CANADA	C
ANGLO COMPANY LIMITED	C
AQUITAINE COMPANY OF CANADA LTD.	C
ARCAP DIVERSIFIED INC.	B
ASBESTOS LLOYD MINES LIMITED	B C
ATCO LTD.	E
ATEBA MINES INC.	E
ATLAS YELLOWKNIFE RESOURCES LTD.	E
BCI FURNITURE LIMITED	E
B. C. SUGAR REFINERY LIMITED	C
BP CANADA INC.	C
BANK OF MONTREAL	E
BARBECON INC.	E
BARBER OIL CORPORATION	C
BARNWELL INDUSTRIES, INC.	C
BASIC RESOURCES INTERNATIONAL S.A.	E
BELDING-CORTICELLI INC.	C
BELGIUM STANDARD LIMITED	E
BLACKWOOD HODGE (CANADA) LTD.	E
BOMAC BATTEN LIMITED	C
BOMBARDIER INC.	E
BRASCAN LIMITED	C E
BRENDA MINES LTD.	C E
BRINCO LIMITED	E E
CAE INDUSTRIES INC.	C E
C & C YACHTS LIMITED	C
CCL INDUSTRIES INC.	E C
CME RESOURCES INC.	A B
CALGARY POWER LTD.	E



CALVERT GAS & OIL LTD.	E
CAMPBELL RED LAKE MINES LIMITED	C
CANADA CEMENT LAFARGE LTD.	C
CANADA MACTING COMPANY LIMITED	C E
CANADA PACKERS INC.	E
CANADA PERMANENT INCOME INVESTMENTS	C
CANADA SAFEWAY LIMITED	C
CANADA SOUTHERN PETROLEUM LTD.	E
CANADA TALC INDUSTRIES LTD.	E
CANADA TUNGSTEN MINING CORPORATION LIMITED	C
CANADEx MINING CORPORATION LIMITED	A B C
CANADIAN ACCEPTANCE CORPORATION LIMITED	C
CANADIAN CABLESYSTEMS LIMITED	E F
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	E F
CANADIAN CURTISS-WRIGHT LTD.	E
CANADIAN FOREMOST LTD.	E
CANADIAN GENERAL ELECTRIC COMPANY LIMITED	C
CANADIAN HYDROCARBONS LIMITED	A
CANADIAN PACIFIC ENTERPRISES LTD.	E
CANADIAN PACIFIC LIMITED	C E
CANADIAN WESTERN NATURAL GAS COMPANY LIMITED	C
CANRAY RESOURCES LTD.	E
CAPTAIN MINES LIMITED	C
CARMA DEVELOPERS LTD.	E
CHEROKEE RESOURCES LIMITED	C
CHESS-CLARION EXPLORATION PROGRAM	E
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CHIMO GOLD MINES LIMITED	E
COCHRANE-DUNLOP LIMITED	C
COLLECTIVE MUTUAL FUND LTD.	C
COMINCO LTD.	E
COMMERCIAL FINANCE CORPORATION LIMITED	C
CONSOLIDATED COMPUTER INC.	E
CONSOLTEX CANADA INC.	C
CONSUMERS GLASS COMPANY LIMITED	C
CONTINENTAL RESEARCH & DEVELOPMENT LTD.	C
CONTROLLED FOODS INTERNATIONAL LTD.	C E
N. B. COOK CORPORATION LTD.	E
CORPORATE FOODS LIMITED	E
CORPORATION FALCONBRIDGE COPPER	E
COSEKA RESOURCES LIMITED	E
COSTAIN LIMITED	E
COVE URANIUM MINES LIMITED	A
CREDIT INDUSTRIES DESJARDINS INC.	C
CRESTBROOK FOREST INDUSTRIES INC.	C
CULLATION LAKE GOLD MINES LTD.	E
CYPRUS ANVIL MINING CORPORATION	C
CZAR RESOURCES INC.	E

DALE-ROSS HOLDINGS LIMITED (OFFEREE)	D
SODARCAN, LTD. (OFFEROR)	
DATA CROWN INC.	C
DICKERSON MINES LTD	E
DISCOVERY MINES LIMITED	C
DOME PETROLEUM LIMITED	E
DOMINION FOUNDRIES AND STEEL LIMITED	E
DOMINION STORES LIMITED	C E
DOMINION TEXTILE INC.	E
DUNDEE-PALLISER RESOURCES INC.	E F
DUSTBANCE ENTERPRISES LIMITED	E
DYNAMIC MINING EXPLORATION LTD.	E
EASTERN PROVINCIAL AIRWAYS LTD.	E
EESTI KODU INC.	C
800 KENNEDY ROAD LIMITED	C
ELKS STORES LIMITED	F
ENERGY LAND ACQUISITION PROGRAM NO.1	C
EQUITRUST MORTGAGE & SAVINGS CO.	E
EXXETER RESOURCES CORP.	C
FALCONBRIDGE NICKEL MINES LTD.	E
FATHOM OCEANOLOGY LIMITED	E
FEDERAL INDUSTRIES LTD.	E
FINANCIAL TRUST MORTGAGE FUND	C
FIRECO SALES LIMITED	C
FIRST CITY TRUST COMPANY	E
FISCAL INVESTMENTS LIMITED	C
FOLLANSBEE RED LAKE GOLD MINES LIMITED	C
FOODEX INC.	C
FORD MOTOR COMPANY OF CANADA LTD.	C
FRASER INC.	C
GDV INC.	C
GARBELL HOLDINGS LIMITED	C
GATX EQUIPMENT LEASING LTD.	C
GOODYEAR CANADA INC.	E
GRANDUC MINES LIMITED	C
GRASSET LAKE MINES LIMITED	C
GREYHOUND LINES OF CANADA LTD.	C
GUARANTY TRUST COMPANY OF CANADA	C
GULCH RESOURCES LTD.	E
HARVEY WOODS LIMITED	E
HATLEIGH CORPORATION	C
HAVELOCK ENERGY & RESOURCES INC.	C
HAWKER SIDDELEY CANADA INC.	C

HEADWAY CORPORATION LIMITED	E
HOLLINGER ARGUS LIMITED	E
HOME OIL COMPANY LIMITED	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUSKY OIL LTD.	C E
	E
IMPERIAL OIL LIMITED	E
INCO LIMITED	E
INEXCO OIL COMPANY	E
INDAL LIMITED	C
INTERNATIONAL BUSINESS MACHINES CORPORATION	C
INTERNATIONAL MOGUL MINES LIMITED	E
INTERNATIONAL THOMSON ORGANIZATION LIMITED	E
INVESTOR BOND FUND	C
INVESTOR RETIREMENT MUTUAL FUND	C
IVACO INC.	E
JAMESTOWN EXPLORATIONS INC.	C E
JANNOCK LIMITED	D E
JEROME EXPLORATIONS LIMITED	C
JOREX LIMITED	C
JOHN LABATT LIMITED	E
KEEPRITE INC.	C
KRAFT INC.	E
LABRADOR MINING AND EXPLORATION COMPANY LIMITED	C
"THE LAST CHASE"	E
LAVA CAP RESOURCES LTD.	F
LEHNDORFF CANADIAN PROPERTIES	A B
LEVER BROTHERS	C
LONE PINE RESOURCES EXPLORATIONS LIMITED	C
LORD SIMCOE HOTEL LTD.	C
MICC INVESTMENTS LIMITED	C
MACKENZIE FINANCIAL CORPORATION	C
MACKENZIE MINES LTD.	C E
MAJESTIC WILEY CONTRACTORS LIMITED	E
MANITOU-BARVUE MINES LIMITED	E
MANUFACTURERS HANOVER CORPORATION	C
MARITIME ELECTRIC COMPANY LIMITED	E
MCINTYRE MINES LIMITED	E
S. B. MCLAUGHLIN ASSOCIATES LIMITED	E
MELCOR DEVELOPMENTS LTD.	E
MERIDIAN CONCEPTS LTD.	A B
MEXTOR MINERALS LIMITED	C
MIDRIM MINING COMPANY LIMITED	C

MINERAL RESOURCES INTERNATIONAL LIMITED	C
MITEL CORPORATION	E
MOBIL CORPORATION	E
MOBIL OIL CANADA LTD.	E
MOCCO INDUSTRIES LIMITED	C
MOLSON COMPONIES LIMITED	E
MONARCH LIFE ASSURANCE COMPANY	E
THE MOSQUITO CREEK GOLD MINING COMPANY LIMITED	C
MUNICIPAL BANKERS CORPORATION (1931) LIMITED	C A B
NVU MINES LTD.	C E
NATALMA MINES LIMITED	C
NATIONAL TRUST COMPANY LIMITED	E
NEW MCMANUS RED LAKE GOLD MINES LIMITED	A B
NEWNORTH GOLD MINES LTD.	E
NIMROD RESOURCES LTD.	D
NORCEN ENERGY RESOURCES LIMITED	C E E
NORDAIR LIMITED	E
NORFOLD MINES LIMITED	C
NORMICK PERRON INC.	E
NORTHAIR MINES LTD.	C
NORTHERN CANADA MINES LIMITED	C
NORTH CANADIAN OILS LIMITED	C
NORTHERN TELEPHONE LIMITED	C
NORTHWAY-GESTALT CORPORATION	E
NOVA BEAUCAGE MINES LTD.	E
NUMAC OIL AND GAS LTD.	E
NU-WEST GROUP LIMITED	C
OAKWOOD PETROLEUMS LTD.	E
OCELOT INDUSTRIES LTD.	E
OMEGA HYDRO CARBONS LTD.	E
ONYX PETROLEUM EXPLORATION COMPANY LTD.	E
ORION CAPITAL CORPORATION	C E
PYX EXPLORATIONS LTD.	C
PANCANADIAN PETROLEUM LIMITED	E
PAN CENTRAL EXPLORATIONS LIMITED	E
PANGEAN FINANCIAL CORPORATION LIMITED	C
PARAMOUNT RESOURCES LTD.	E
H. PAULIN AND CO., LIMITED	C E
PELANGIO-LANDER MINES LIMITED	E
PENNZOIL COMPANY	C
PETRO BAR EXPLORATIONS INC.	A B
PETROFINA CANADA INC.	E
PLACE GAS & OIL COMPANY LTD.	C
POMINEX LTD.	C
PRAIRIE OIL ROYALTIES COMPANY LTD.	C
PRECAMBRIAN SHIELD RESOURCES LIMITED	E
PROTO EXPLORATIONS AND HOLDINGS INC.	E
Q. BROADCASTING LTD.	E
Q.M.G. HOLDINGS INC.	E
QUASAR PETROLEUM LTD.	E
QUEBEC-TELEPHONE	E



RAM PETROLEUMS LIMITED	C
RANGER OIL LIMITED	C E
RAYROCK RESOURCES LIMITED	C E
REAL CAP HOLDINGS LIMITED	C
RED PINE CAMP INC.	C
THE RESOURCES SERVICE GROUP LTD.	E
RIO ALTO EXPLORATION LTD.	C
ROBINSON, LITTLE & COMPANY LIMITED	E

ST. LAWRENCE CEMENT INC.	E
S.I.S. RESOURCES CORPORATION	A
SATELLITE METAL MINES LIMITED	C
SCEPTRE RESOURCES LTD.	E
SCOTTISH & YORK HOLDINGS GROUP	E
SCOTT'S RESTAURANTS CO. LIMITED	E
SCURRY RAINBOW OIL LIMITED	C E
THE SEAGRAM COMPANY LTD.	E
SEAWAY TRUST COMPANY	F
SEVERN MINES LIMITED	C
SHAW INDUSTRIES LTD.	C
SHAWNEE PETROLEUMS LIMITED	A
SILKNIT LIMITED	C
SIMPSONS-SEARS LIMITED	E
SODARCAN, LTD. (OFFEROR)	D
DALE-ROSS HOLDINGS LIMITED (IFFEREE)	
SOLEX OIL SANDS CORPORATION	C
SOLO RESOURCES & ENERGY INC.	C F
SONOR INVESTMENTS LIMITED	C
SPAR AEROSPACE LIMITED	E
STELCO INC.	E
STEREOSCOPICS INC.	C
STRATHEARN HOUSE GROUP LIMITED	E
STROM RESOURCES LTD.	C
SUDBURY CONTACT MINES LTD.	E
SULLIVAN MINING GROUP LTD.	E
SUPERIOR ACCEPTANCE CORPORATION LIMITED	C
SUPERIOR OIL COMPANY	E
SYSTEMHOUSE LTD.	E

TANDY CORPORATION	E
TECUMSEH GAS STORAGE LIMITED	C
TENNECO INC.	C
TEXACO CANADA LNC	E
TEXASCALF INC.	E
TEXAS INTERNATIONAL COMPANY	C
TEXCAN ENERGY & RESOURCES INC.	C
TEX-SOL EXPLORATIONS LIMITED	C
THOMSON NEWSPAPERS LIMITED	E
THE TORONTO SUN PUBLISHING CORPORATION	E
TORSTAR CORPORATION	E
TOTAL PETROLEUM (NORTH AMERICAN) LTD.	E
TRADERS GROUP LIMITED	C
TRANS-CANADA RESOURCES LTD.	E
TURBO RESOURCES LIMITED	E

UAP INC.	E
UNICORP FINANCIAL CORPORATION	E
UNION CARBIDE CORPORATION	C
UNION OIL COMPANY OF CANADA LIMITED	E
UNITED HEARNE RESOURCES LTD.	C
UNITED STATES STEEL CORPORATION	C
UNITED WEST BURNE INDUSTRIES LIMITED	C
VGM TRUSTCO LIMITED	E
VILLACENTRES LIMITED	C
WAINOCO OIL CORPORATION	E
WAJAX LIMITED	E
HIRAM WALKER - CONSUMERS HOME LTD.	C E
WARNACO OF CANADA LIMITED	C
WARREN EXPLORATIONS LIMITED	C
WARRINGTON PRODUCTS LIMITED	E
WESTCOAST TRANSMISSION COMPANY LIMITED	C
WESTEEL - ROSCO LIMITED	C E
WESTERN MINES LIMITED	E
THE WHITE PASS AND YUKON CORPORATION LTD.	E
WHONNOCK INDUSTRIES LIMITED	F
ZAPATA CORPORATION	E
ZELLER'S LIMITED	E
ZENMAC EXPLORATIONS LIMITED	E

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970

REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT, 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 18, 1980	S. A. Eternit	Advocate Mines Limited - Floating Rate Subordinated Note due December 31, 1985	\$ 2,000,000.00	\$ 2,000,000.00
August 12, 1980	Interasbestos Inc.	"	1,000,000.00	\$ 1,000,000.00
July 17, 1980	Eteroutremer S.A.	"	1,450,000.00	\$ 1,450,000.00
August 25, 1980	Camindex Mines Limited	Dundee-Palliser Resources Inc. - Common Shares	.95	115,000 shares
August 15, 1980		Simpsons-Sears Acceptance Company Limited - 12 3/4% secured Debentures, Series "T" due June 15, 2000	2,000,000.00	\$ 2,000,000.00
April 24, 1980	Manufacturers Life Insurance Company	Molco Industries Limited - Common Shares	5.00	100,000 shares
April 24, 1980	Canadian Gas and Energy Fund Limited	"	5.00	100,000 shares
August 21, 1980	Carter Oil and Gas Limited	11,000 Syndicate - Participating Interest	15,200,000.00	16.64%
July 9, 1980	Stephen R. Clarke	Nuggets - Units	20,000.00	1 unit
March 31, 1980	Air Canada Pension Trust Fund (Monray & Company)	Molco Industries Limited - Common Shares	5.00	\$100,000.00
June 30, 1980		Passburg/Wallaceburg 1980-81 Limited Partnership - Limited Partnership Interests	51,625.00	\$50,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 30, 1980		Passburg-Wallaceburg 1980-81 Limited Partnership - Limited Partnership Interests	\$ 20,650.00	\$ 20,000.00
June 30, 1980		"	25,812.50	\$ 25,000.00
June 30, 1980		"	20,650.00	\$20,000.00
June 30, 1980		"	25,812.50	\$25,000.00

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO

SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Dr. Joseph A Peller	Andres Wines Ltd. Class "A" Shares	14,000 shares
Prado Explorations Limited	Pango Gold Mines Limited - Common Shares	240,906 shares



CA26N  
SC  
-W27

ISSN 0030/3100  
No. 34/80



Ontario

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

### W E E K L Y                      S U M M A R Y

WEEK ENDING 5TH SEPTEMBER, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEMS:

NOTICE I

TORONTO DOCUMENT EXCHANGE

NOTICE II

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED

NOTICE III

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT  
OF MATERIAL FILED FOR MONTH OF  
AUGUST 1980

NOTICE IV

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT  
OF PRIVATE PLACEMENTS FILED FOR  
MONTH OF AUGUST 1980

- 2 A -

NOTICE I

RE: TORONTO DOCUMENT EXCHANGE

Please be advised that the Ontario Securities Commission has arranged with the Toronto Document Exchange to provide us with a box which is number 76. Our pick-up times will be 9.00 a.m. and 2.30 p.m. and our delivery times will be 2.30 p.m. We hope this will expedite matters for those firms who are currently using this system.

NOTICE II

ONTARIO OVER-THE-COUNTER MARKET  
SUMMARY OF SHARES TRADED

	Month of August		Year to Date	
	1980	1979	1980	1979
INDUSTRIAL	1,701,160	1,883,213	12,618,153	12,177,616
MINING	21,965,129	11,512,720	146,893,677	77,453,100
OIL & GAS	4,183,801	1,523,240	32,964,917	10,586,609
	27,850,090	14,919,173	192,476,747	100,217,325

The dollar value for the foregoing trading is not available.

NOTICE III

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF AUGUST 1980

	<u>1980</u>	<u>1979</u>	January 1 - August 31, 1980	January 1 - August 31, 1979
Insider Trading Reports	1424	1402	14,552	12,914
Annual and Interim Financial Reports:	674	651	4,419	3,543
Finance Company Reports	21	39	167	334
Take-Over Circulars	12	12	60	72
Proxy Solicitations and Information Circulars	71	30	1,267	1,155
Miscellaneous Information to Shareholders	884	377	6,594	2,281
Report of Material Change	41	---	397	----



FORM 11

<u>FORM 11</u>		<u>FORM 11</u>	
January 1, 1980 - July 31, 1980		January 1, 1979 - July 31, 1979	
848 Reports	\$ 894,792,632.26 Equity	259 Reports	\$ 946,134,812.40 Equity
512 Reports	1,031,025,866.65 Debt	301 Reports	737,702,477.52 Debt
August, 1980		August, 1979	
37 Reports	15,112,110.08 Equity	50 Reports	168,194,140.00 Equity
47 Reports	107,652,725.00 Debt	11 Reports	26,612,170.00 Debt
Total to date		Total to date	
879 Reports	909,904,742.34 Equity	309 Reports	1,114,328,952.40 Equity
559 Reports	1,138,678,591.65 Debt	312 Reports	764,314,647.52 Debt
<hr/>		<hr/>	
\$ 2,048,583,334.09		\$ 1,878,643,599.92	
<hr/>		<hr/>	

FORM 12

<u>FORM 12</u>		<u>FORM 12</u>	
January 1, 1980 - July 31, 1980		January 1, 1979 - July 31, 1979	
131 Reports	\$ 63,695,213.09 Equity	100 Reports	\$ 368,626,633.00 Equity
9 Reports	27,240,112.43 Debt	9 Reports	70,580,200.65 Debt
August, 1980		August, 1979	
10 Reports	10,802,708.50 Equity	13 Reports	183,133,934.82 Equity
1 Reports	364,200.00 Debt	2 Reports	602,098.04 Debt
Total to date		Total to date	
141 Reports	74,497,921.59 Equity	113 Reports	551,760,567.82 Equity
10 Reports	27,604,312.43 Debt	11 Reports	71,182,298.69 Debt
<hr/>		<hr/>	
\$ 92,102,234.02		\$ 662,942,866.51	
<hr/>		<hr/>	

CEASE TRADING ORDERS - THE SECURITIES ACT

CORPORATE PROPERTIES LIMITED

The cease trading order dated 20th August, 1980, was continued 3rd September, 1980, pending the company complying with Part XVII of The Securities Act.

MANDARIN MINES LIMITED

The cease trading order dated 3rd June, 1980, and continued 17th June, 1980, was rescinded 4th September, 1980, the company being now up-to-date with its filings.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.

DECISIONS - THE SECURITIES ACT

BONANZA OIL & GAS LTD.  
BONANZA OIL & GAS (BRITISH COLUMBIA) LTD.  
CHILCO RESOURCES LTD.

Upon the joint application of Bonanza Oil & Gas Ltd. ("Bonanza"), Bonanza Oil & Gas (British Columbia) Ltd. ("Bonanza BC") and Chilco Resources Ltd. ("Chilco") for a ruling under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") declaring that various proposed trades in connection with a proposed amalgamation of Bonanza BC and Chilco into one continuing amalgamated company ("Amalco") are not subject to S.24 or S.52 of the Act, the Ontario Securities Commission ruled that:

1. the conversion of the outstanding common shares without nominal or par value in the capital stock of Chilco into redeemable preferred shares ("Amalco Redeemable Preferred Shares") in the capital stock of Amalco on a one-for-one basis;
2. the conversion of the outstanding common shares with a par value of \$10.00 per share in the capital stock of Bonanza BC into common shares with a par value of \$10.00 per share in the capital stock of Amalco on a one-for-one basis; and
3. the transfer of Amalco Redeemable Preferred Shares, in respect of which no election to have such shares redeemed has been made, to Bonanza pursuant to the terms of the Amalco Redeemable Preferred Shares, and the subsequent issue of common shares of Bonanza in exchange for such Amalco Redeemable Preferred Shares on the basis of one common share of Bonanza for each 3.3 Amalco Redeemable Preferred Shares;

are not subject to S.24 or S.52 of the Act.

DELTA-BENCO LIMITED

Upon the application of Delta-Benco Limited ("Delta") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Delta be and hereby is exempted from the requirements to file with the Commission and send to all securityholders of Delta resident in Ontario the interim financial statements required by S.76(1) of the Act for the first and third quarters of each of the fiscal years of Delta but Delta shall continue to provide the semi-annual interim financial statements and this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Delta unless the Commission is satisfied that the exemption should continue.



EUROPEAN & PACIFIC INVESTMENT TRUST

Upon the application of European & Pacific Investment Trust ("Trust") to the Ontario Securities Commission ("Commission") pursuant to S.73(1) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for a ruling that Trust, in part, shall not be subject to S.24 or S.52 of the Act;

And upon it being represented that Trust is unable to comply with the requirements of S.71(3) of the Act and the Regulations thereunder to file a Form 19 within ten days of issuance of units of Trust because unit values at month-end cannot be calculated until approximately one month to six weeks thereafter since Trust holds assets located throughout the world;

And upon it being represented that the minimum subscription amount is \$100,000.00;

And upon the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest;

The Commission ruled pursuant to S.73(1) of the Act that Trust be and hereby is exempted from the requirements of S.71(3) of the Act to file with the Commission a report of an exempt trade, within ten days of the trade, provided that Trust shall file with the Commission said report within six weeks of the trade but this ruling shall expire upon the implementation of an amended Declaration of Trust as described in the letter of application dated August 14, 1980.

FIRAN-GLENDALE CORPORATION

Upon reading the application of David Morgan Firestone (the "Applicant") under S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the material filed therewith and the recommendation of counsel to the Commission;

And upon being satisfied that to make this ruling would not be prejudicial to the public interest;

The Commission ruled that the sale by the Applicant through the facilities of The Toronto Stock Exchange (the "TSE") of up to 150,000 common shares of Firan-Glendale Corporation is not subject to S.52 of the Act subject to the conditions that:

1. Firan-Glendale Corporation shall not be in default of any requirement of the Act as of the date of commencement of the first trade made to carry out the distribution and throughout the period of the distribution;
2. The Applicant shall file with the Commission and The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the first trade made to carry out the distribution,
  - (a) a Notice of Intention to sell substantially in the form of Form 23 prescribed by S.56 of the Regulations under the Act, and
  - (b) a Declaration, Undertaking and Certificate substantially in the form of Form 23 prescribed by S.56 of the Regulations under the Act

signed by the Applicant or the Applicant's attorney duly appointed;

3. The sale shall be conducted through the facilities of the TSE in accordance with that exchange's orderly marketing requirements and the Applicant and Firan-Glendale Corporation shall provide that exchange with such information respecting the sale as that exchange may from time-to-time require in addition to information provided pursuant to the requirements of Form 23;

4. The Notice of Intention and Declaration, Undertaking and Certificate required to be filed under condition 2 of this ruling shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the shares specified under the original notice have not been sold or until notice has been filed that the shares so specified or any part thereof are no longer for sale;
5. No unusual effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of such trade.

#### GRASSET LAKE MINES LIMITED

Upon the application of Grasset Lake Mines Limited ("Grasset") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Grasset be and hereby is exempted from the requirements to file with the Commission and send to all shareholders of Grasset resident in Ontario the interim financial statements required by S.76(1) of the Act for the first and third quarters of each of the fiscal years of Grasset but Grasset shall continue to provide semi-annual interim financial statements and this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Grasset unless the Commission is satisfied that the exemption should continue.



PLUMBING MARTS OF AMERICA, INC.

Upon the application of Plumbing Marts of America, Inc. (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the Applicant be and hereby is exempted from the requirements of S.76(1) of the Act to file with the Commission interim financial statements to the end of each of the first three quarters of its fiscal years provided that the Applicant shall file with the Commission interim financial statements to the end of each of the 16, 28 and 40 week periods following each of the last fiscal year ends of the Applicant and Part XVII of the Act and the applicable regulations thereunder shall apply in all other respects.

PLUMBING MART CORPORATION

Upon the application of Plumbing Mart Corporation (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that the Applicant be and hereby is exempted from the requirements of S.76(1) of the Act to file with the Commission interim financial statements to the end of each of the first three quarters of its fiscal years provided that the Applicant shall file with the Commission interim financial statements to the end of each of the 16, 28 and 40 week periods following each of the last fiscal year ends of the Applicant and Part XVII of the Act and the applicable regulations thereunder shall apply in all other respects.



POP SHOPPES INTERNATIONAL INC.

Upon the application of Pop Shoppes International Inc. ("Pop Shoppes") for a ruling pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") that the issuance by Pop Shoppes of 60,000 common shares of Pop Shoppes to the Federal Business Development Bank ("FBDB") as partial consideration with respect to the purchase by Pop Shoppes from the FBDB of the interest of the FBDB in certain receiver held assets of an insolvent franchisee of Pop Shoppes and as partial consideration with respect to settlement between Pop Shoppes and the FBDB of certain buy back commitments given by Pop Shoppes to the FBDB and relating to such receiver held assets and further for a ruling that resale by the FBDB of such 60,000 shares would not be subject to S.24 or S.52 of the Act, the Ontario Securities Commission denied the application.

SUPPLEMENTARY RETIREMENT INCOME PLAN OF  
DOMINION FOUNDRIES AND STEEL, LIMITED

The Ontario Securities Commission renewed the exemption under S.34(1)4 of The Securities Act, S.O. 1978, C.47, as amended, for the ensuing twelve months.

STANDARD LIFE PORTFOLIO MANAGEMENT LIMITED

UPON Standard Life Portfolio Management Limited ("Standard") and The Standard Life Assurance Company ("Standard Life") having filed an application with the Ontario Securities Commission under Section 73 of the Act for an order the effect of which would enable Standard to apply for and obtain registration as an advisor in the category of investment counsel and portfolio manager without compliance with Section 132 of the Regulations made pursuant to the Act:

AND UPON the Ontario Securities Commission ("Commission") having heard counsel for Standard and counsel for the Commission and having read the material filed in connection with the present application;

AND UPON it being made to appear to the Commission that Standard Life maintains certain segregated funds representing premiums paid under insurance policies written to fund pension liabilities and that Standard Life carries on an investment management business in Ontario and elsewhere relating to such segregated funds (herein defined as "segregated funds business") by exercising discretion in the investment of the assets from time to time comprising such segregated funds;

AND UPON the Commission being of the view that to so rule would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to Subsection 73(1) of the Act, that Standard is not subject to section 24 of the Act and that Standard may apply for and shall be granted registration as an adviser in the categories of portfolio manager and investment counsel upon satisfaction of all conditions of registration applicable to a registrant in such category other than those in section 132 of the Regulations under the Act;

AND IT IS ORDERED that the foregoing shall be subject to the following terms and conditions:

1. Standard shall act in Ontario as an advisor to trusts or corporations established or incorporated in connection with or for the administration of a pension fund or plan and shall not act as advisor to individuals;
2. (a) Neither Standard nor Standard Life on Standard's behalf shall solicit advisory business in Ontario for Standard. For this purpose, subject to paragraph 2(b), solicitation occurs if the discussions with a person or company that result in the establishment of an advisory relationship are initiated by Standard or Standard Life on Standard's behalf, or, if the decision of a person or company to enter into an advisory relationship with Standard is influenced by recommendations that Standard, or Standard Life on Standard's behalf may make through the employees or agents of either.

- (b) Standard Life shall be permitted to describe the services of Standard to clients or potential clients solicited in connection with its segregated fund business as above defined provided such clients or potential clients have:
  - (i) declined to purchase a segregated fund policy or proposed to liquidate such a policy; and
  - (ii) expressed interest in having Standard Life investment personnel act on its behalf in an advisory capacity without the transfer of assets of the pension fund to Standard Life.
- 3. Standard and Standard Life shall, subject to any special instructions or requirements of its clients, allocate investment opportunities open to clients of both Standard Life's segregated funds business as defined above and Standard so that the respective clients shall, as nearly as practicable, have the same proportionate interest in all investments made by them.

BOW VALLEY INDUSTRIES LIMITED

Upon the application of Bow Valley Industries Ltd. to the Ontario Securities Commission ("Commission") pursuant to Section 117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Sections 102 and 104 of the Act;

And upon the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries, excepting those subsidiaries listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;
- (c) identified the following major subsidiaries:

Bow Valley Resource Services Ltd.  
Bow Valley Exploration (U. S.) Inc.  
Bow Valley Coal Resources Inc.  
Bow Valley Petroleum Inc.

The Deputy Director ordered pursuant to Section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, be and are exempt from the reporting requirements of Sections 102 and 104 of the Act with respect to securities of the Issuer.



MINDEEN MINERALS LIMITED

Whereas Mindeen Minerals Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

PENSEC EXPLORATIONS INC.

Whereas Pensec Explorations Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

WRITTEN REASONS

- (1) ATCO LTD.  
IU INTERNATIONAL CORPORATION  
CANADIAN UTILITIES LIMITED
- (2) CANADA CEMENT LAFARGE LIMITED  
STANDARD INDUSTRIES LIMITED

The Commission advises that Reasons have issued with respect to the above-noted matters and will be published in the September edition of the Monthly Bulletin. A copy of each is available for inspection in the Public Search Area of the Commission offices, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7.

PROSPECTUSES

THE CANADA TRUST COMPANY INVESTMENT FUND EQUITY PART

Final receipt issued September 2, 1980 for prospectus dated September 1, 1980 offering mutual fund units at the net asset value per unit.

THE CANADA TRUST COMPANY INVESTMENT FUND INCOME PART

Final receipt issued September 2, 1980 for prospectus dated September 1, 1980 offering mutual fund units at the net asset value per unit.

REDPATH INDUSTRIES LIMITED

Final receipt issued September 4, 1980 for prospectus dated September 3, 1980 qualifying for sale in Ontario 825,000 \$1.665 nonvoting preference shares, Series A at \$18.50 per share to yield 9% per annum. Concurrently with the offering Tate & Lyle, Limited has agreed to purchase for investment an additional 601,361 convertible preference shares at \$18.50 per share.

TRANSFER WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Mirado Nickel Mines Limited	The Estate of John Richard Strathy	Sterling Trust Company Corporation, Executor of the Estate of John Richard Strathy	135,000

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

AUGUST 29th, 1980

CANADIAN OCCIDENTAL PETROLEUM LTD. NAT'L. ISSUE-ALBERTA  
OFFERING \* % CONVERTIBLE SUBORDINATED DEBENTURES (UNSECURED)  
AT A PRICE OF \$ \*.

UNDERWRITERS: BURNS FRY LIMITED  
McLEOD YOUNG WEIR LIMITED  
A.E. AMES & CO. LIMITED  
BACHE HALSEY STUART CANADA LTD.

FAIRWAYS ON THE GREEN LIMITED  
OFFERING 5,393 COMMON SHARES AT A PRICE OF \$ \*.  
AGENT: FAIRWAYS ON THE GREEN LIMITED

SEPTEMBER 2nd, 1980

MACMILLAN BLOEDEL LIMITED NATIONAL ISSUE - B.C.  
OFFERING \* CLASS B CONVERTIBLE PREFERRED SHARES, SERIES  
1 AT A PRICE OF \$ \* PER SHARE TO YIELD \* % PER ANNUM.

UNDERWRITERS: WOOD GUNDY LIMITED  
McLEOD YOUNG WEIR LIMITED

SEPTEMBER 3rd, 1980

CIRCUS TIVOLI NATIONAL ISSUE - ONTARIO  
OFFERING 500 UNITS OF INTEREST IN A LIMITED PARTNERSHIP  
AT A PRICE OF \$5,000 PER UNIT.  
AGENT: CANTOUR CIRCUSES LTD.

CONSOLIDATED-BATHURST INC. NATIONAL ISSUE - QUEBEC  
OFFERING \* % SINKING FUND DEBENTURES, SERIES H AT A  
PRICE OF \$ \*.

UNDERWRITERS: NESBITT THOMSON SECURITIES LIMITED  
WOOD GUNDY LIMITED  
GEOFFRION, LECLERC INC.

LANDBANK RESOURCES 80-81 PROGRAM NAT'L. ISSUE-ALBERTA  
OFFERING 250,000 UNITS AT A PRICE OF \$100 PER UNIT.  
AGENTS: MIDLAND DOHERTY LIMITED  
GORDON, LLOYD-PRICE INVESTMENTS LTD.

QUEBEC EXPLORERS CORPORATION LTD. NAT'L. ISSUE-QUEBEC  
(NO PERSONAL LIABILITY)

OFFERING A MAXIMUM OF 2,000,000 COMMON SHARES TO RAISE A  
MINIMUM OF \$2,500,000.

AGENT: A.E. OSLER, WILLS, BICKLE LIMITED

AMENDMENT RECEIVED

SEPTEMBER 3rd, 1980

SCINTILORE EXPLORATIONS LIMITED  
AMENDMENT #1 DATED AUGUST 18th, 1980 TO A PRELIMINARY  
PROSPECTUS DATED JULY 18th, 1980.



T. G. BRIGHT & CO. LIMITED	C
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	F
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	E
BRITISH COLUMBIA TELEPHONE COMPANY	E
C & C YACHTS LIMITED	E
CCL INDUSTRIES INC.	E
THE CADILLAC FAIRVIEW CORPORATION LIMITED	E
CAMEL OIL & GAS LTD.	A C
CAMFLO MINES LIMITED	C E
CAMPBELL RED LAKE MINES LIMITED	E
CAMPEAU CORPORATION	C E
CAMPEAU CORPORATION (OFFEROR)	D
ROYAL TRUST CO. LIMITED (OFFEREE)	
CANADA DEVELOPMENT CORPORATION	E
CANADA NORTHWEST LAND LIMITED	C
CANADA PACKERS INC.	E
CANADA PERMANENT INVESTMENT FUND	C
CANADA TUNGSTEN MINING CORPORATION LIMITED	E
CANADEX MINING CORPORATION LIMITED	E
CANADIAN CURTISS-WRIGHT LIMITED	E
CANADIAN FOOD PRODUCTS LIMITED	C
CANADIAN FOREMOST LTD.	C
CANADIAN FOUNDATION COMPANY LTD.	C
CANADIAN GENERAL INVESTMENTS LIMITED	C
CANADIAN GOLD RESOURCES INC.	C
CANADIAN MANOIR INDUSTRIES LIMITED	E
CANADIAN NATURAL RESOURCES LIMITED	E
CANADIAN OCCIDENTAL PETROLEUM LTD.	E
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANADIAN RESERVE OIL AND GAS LTD.	C E
CANADIAN REYNOLDS METALS COMPANY LIMITED	E
CANADIAN TIRE CORPORATION LIMITED	C
CANADIAN UTILITIES LIMITED	E
CANBRA FOODS LTD.	C
CANUC RESOURCES INC.	C
CARMA DEVELOPERS LTD.	C E
CASSIAR RESOURCES LIMITED	E
THE CASSIDY GROUP OF COMPANIES	C
CASTLEBAR SILVER & COBALT MINES LIMITED	C
CAWTHRA APARTMENTS LIMITED	C
CENTRAL DYNAMICS LTD	A B
CENTRAL PATRICA LIMITED	C E
CHIEFTAIN DEVELOPMENT CO. LTD.	C
CHROMASCO LIMITED	C
CHRYSLER CREDIT CANADA LTD.	C
CHRYSLER CORPORATION	C
CIF INCOME FUND	C
CLAIBORNE INDUSTRIES LIMITED	C
COMBINED INTERNATIONAL CORPORATION	C
COMMERCE CAPITAL TRUST COMPANY	B
CONSOLIDATED-BATHURST INC.	E
CONSOLIDATED CANADIAN FARADAY LTD.	C E
CONSOLIDATED MARCUS GOLD MINES LTD.	C E

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNAUL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI ASBESTOS MINING COMPANY LIMITED	C
AFTON MINES LTD.	C
ALBERTA ENERGY COMPANY LTD.	C E
AMOCO CANADA PETROLEUM COMPANY LTD.	C
ANGLO COMPANY LIMITED	C
ANGLO DOMINION GOLD EXPLORATION LIMITED	C
ANGLO PERMANENT CORPORATE HOLDINGS LIMITED	C E
ARBOR CAPITAL RESOURCES INC.	C
ARGOSY MINING CORPORATION LIMITED	C
ATCO LTD.	E
ATLAS YELLOWKNIFE RESOURCES LTD.	E
AUGDOME CORPORATION LIMITED	C
AURELIAN SMALL BUSINESS DEVELOPERS LTD.	A B
AURORA- CZAR 80-81	E
AUTOMOTIVE HARDWARE LIMITED	C E
AVOCA APARTMENTS LIMITED	C
BAKERTALC INC.	E
BANK OF BRITISH COLUMBIA	E
BANK OF MONTREAL	E
BAR RESOURCES LIMITED	C
BARBECON INC.	C
BASIC RESOURCES INTERNATIONAL S.A.	F
BEAUFORT ENERGY LIMITED	C
BEAUFORT EXPLORATION LIMITED	C
BEAUFORT PETROLEUM INVESTMENT LIMITED	C
THE BECKER MILK COMPANY LIMITED	A
BELL MOLYBDENUM MINES LIMITED	C
BLACK PHOTO CORPORATION LIMITED	C E
BOMBARDIER, INC.	E
BONANZA OIL AND GAS LTD	E
BORDEN CHEMICAL COMPANY LIMITED	C
BOW VALLEY INDUSTRIES LTD.	F
BRAMALEA LIMITED	E
BRASCAN LIMITED	C E

CONSOLIDATED MONTCLERG MINES LIMITED	A C
CONSOLIDATED PROFESSOR MINES LIMITED	C
CONSOLIDATED REXSPAR MINERALS & CHEMICALS LTD.	C
CONSOLTEX CANADA INC.	E
CONSUMERS DISTRIBUTING COMPANY LIMITED	E
CONWEST EXPLORATION COMPANY LIMITED	C E
COPCONDA RESOURCES INC.	E F
COSEKA RESOURCES LTD.	E
CREDIT FONCIER	E
CUNDILL BALUE FUND LTD.	C

DALE-ROSS HOLDINGS LIMITED	C D
DANIEL DIVERSIFIED LIMITED	A C
DEJOUR MINES LIMITED	C
DELAJEY CONSOLIDATED NICKEL MINES LIMITED	C
DISTRICT OF CHILLIWACK DEVELOPMENT CORPORATION (OFFEROR)	D
THE ELK CREEK WATERWORKS COMPANY LIMITED (OFFEREE)	
DOMAN INDUSTRIES LIMITED	F
DOVE MINES LIMITED	C
DOMINION FOUNDRIES AND STEEL LIMITED	E
DOMINION STORES LTD.	E
DOMINION TEXTILE INC.	E
DUNRAINE MINES LTD.	C
DYEX LIMITED	E
DYNAMAR ENERGY LIMITED	B

EASTERN PROVINCIAL AIRWAYS LIMITED	E
EATON/BAY COMMONWEALTH FUND LTD.	C
EATON/BAY DIVIDEND FUND LTD.	C
EATON/BAY GROWTH FUND LTD	C
EATON/BAY INCOME FUND	C
EATON/BAY INTERNATIONAL FUND LTD.	C
EATON/BAY VIKING FUND LIMITED	C
EGO RESOURCES LIMITED	C
THE ELK CREEK WATERWORKS COMPANY LIMITED (OFFEREE)	D
DISTRICT OF CHILLIWACK DEVELOPMENT CORPORATION (OFFEROR)	
ELMWOOD RESOURCES LTD.	C
ENEX RESOURCES LIMITED	C
ENTAREA MANAGEMENT LIMITED	C
EXECUTIVE INTERNATIONAL INVESTORS LIMITED	C

FIRST CANADIAN GOLD CORPORATION INC.	C
FIRST CITY FINANCIAL CORPORATION LTD.	C
FIRST CITY TRUST COMPANY	C
FORD CREDIT CANADA LIMITED	E
FORT GARRY TRUST COMPANY	B
FOUR SEASONS HOTELS LIMITED	C
FROOD DEEP NICKEL MINES LIMITED	C
FRUEHANG CANADA INC.	E

G & B AUTOMATED EQUIPMENT LIMITED	C
G & H STEEL INDUSTRIES LIMITED	C
GALTACO INC.	E
GENERAL HYDRO CARBONS LIMITED	C
GOLDACE INVESTMENTS LIMITED	C
GORDON-LEBEL MINES LIMITED	C
GREAT LAKES NICKEL LTD.	C
GREAT NORTHERN FINANCIAL CORPORATION	C
GREYHOUND COMPUTER OF CANADA LTD.	C E
GSW LIMITED	C E
GULF CANADA LIMITED	E
G.V.T. FOODS LIMITED	C
HANDY ANDY INC.	C
HARRIS STEEL GROUP INC.	E
HATLEIGH CORPORATION	E
HILLSBOROUGH EXPLORATION LIMITED	C
HIRAM WALKER-CONSUMERS HOME LTD.	E
HOLLINGER ARGUS LIMITED	C
HOLMER GOLD MINES LIMITED	C
HOME OIL CO.	E
HUDSON'S BAY COMPANY	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
THE HUDSON BAY MINES LIMITED	C
HUGH RUSSEL INC.	C
HUMLIN RED LAKE MINIES LIMITED	B
HYDRA EXPLORATIONS LIMITED	E.
IMASCO LIMITED	C
INCO LIMITED	E
INEXO OIL COMPANY	E
INLAND NATURAL GAS CO. LTD.	E
THE IRON BAY TRUST	C
INTERNATIONAL THOMSON ORGANIZATION LIMITED	E
IRWIN TOY LIMITED	E
JAMESTOWN EXPLORATIONS INC.	E F
JANNOCK LIMITED	C E
JOHN LABATT LTD.	E
JONLAB INVESTMENTS LIMITED	C
JOUTEL RESOURCES LIMITED	C E F
J. Q RESOURCES INC.	E
KAISER RESOURCES LTD.	E
KALROCK DEVELOPMENTS LIMITED	A B
KAN AMERA OIL & GAS PROGRAM	C
KAPKICHI NICKEL MINES LIMITED	C
KERR-MCGEE CORPORATION	C E
K.S.F. CHEMICAL PROCESSES LIMITED	C



LA LUZ MINES LIMITED	C E
THE LAST CHASE	E
LA VERENDRYE MANAGEMENT CORPORATION	C
LAWRENCE SQUARE LIMITED	C
LEHNDORFF CORPORATION	C
LOCHIEL EXPLORATION LTD.	E

MACFIE RESOURCES INC.	E
MACMILLAN BLOEDEL LIMITED	E
MAC MOR OF CANADA	E
MADSEN RED LAKE GOLD MINES LIMITED	C
MAGNETICS INTERNATIONAL LTD.	C
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	C
MANDARIN MINES LIMITED	C
MANITOU-BARVUE MINES LIMITED	C E
MANUFACTURERS HANOVER LEASING CANADA LIMTIED	C
MAPLEX MANAGEMENT & HOLDINGS LIMITED	C
MARITIME ELECTRIC COMPANY, LIMITED	E
MARKEL FINANCIAL HOLDINGS LIMITED	C
THE MARLBOROUGH FUND	C
MASSEY-FERGUSON LTD.	E
MCADAM MINING CORPORATION LIMITED	C
MCFINLEY MINES LIMITED	C
MCINTYRE MINES LIMITED	E
S.B. MCLAUGHLIN ASSOCIATES LIMITED	C E
MDS HEALTH GROUP LIMITED	B
MEDICORP TECHNOLOGY LIMITED	C
MEXTOR MINERALS LIMITED	C
MID INDUSTRIES INC.	E
MINEFINDERS CORPORATION LTD.	C
MINERAL RESOURCES INTERNATIONAL LIMITED	E
MITEL CORPORATION	E
MOBIL OIL CANADA LTD.	E
MOFFAT COMMUNICATIONS LTD.	E
MOFFAT LAKE EXPLORATIONS INC.	C
MONENCO LIMITED	C
MOUNTAIN STATES RESOURCES LTD.	C
MSZ RESOURCES LTD.	C
THE MUNICIPAL MORTGAGE FUND	C
MURPHY OIL COMPANY LTD.	C E
MUSTO EXPLORATIONS LIMITED	B
MW RESOURCES LIMITED	C

NAHANNI MINES LIMITED	C
NATIONAL HEES ENTERPRISES LIMITED	C
N.B. COOK CORPORATION LTD.	E
NEOMAR RESOURCES LIMITED	C E
NEVASCO CORPORATION	C
NEWCREST DEVELOPMENTS LIMITED	C
NEW DOMINION RESOURCES LIMITED	C

NEVER TRUST AN HONEST THIEF  
NIAGARA REALTY OF CANADA LIMITED  
NL INDUSTRIES, INC.  
NOBLE MINES & OILS LTD.  
NORCEN ENERGY RESOURCES LIMITED  
NORDAIR LTD.  
NORIN CORP.  
NORLEX MINES LIMITED  
NORTHGATE EXPLORATION LIMITED  
NORTHERN AND CENTRAL GAS CORPORATION LIMITED  
NORTHERN TELECOM LIMITED  
NOVA, AN ALBERTA CORPORATION  
NOVA BEAUCAGE MINES LIMITED  
NOVA SCOTIA SAVINGS & LOAN COMPANY  
NUFORT RESOURCES INC.  
NUINSCO RESOURCES LIMITED  
NUMAC OIL AND GAS LTD.  
N.M. DAVIS CORPORATION LIMITED

E C C C E E E C C E C C E E

OAKWOOD PETROLEUMS LTD.  
O'BRIEN ENERGY & RESOURCES LIMITED  
OCELOT INDUSTRIES LTD.  
OFF YOUR ROCKER  
OMEGA HYDROCARBONS LTD.  
ONAPING RESOURCES LIMITED  
ONYX PETROLEUM EXPLORATION COMPANY LIMITED  
ORBIT OIL & GAS LTD.

C	E
C	
E	
A	
C	
F	C
C	
F	

PCL INDUSTRIES LIMITED  
PACIFIC COPPER MINES LTD.  
PALOMA PETROLEUM LTD.  
PAN CANA RESOURCES LTD.  
PANGO GOLD MINES LIMITED  
PAN MACKENZIE PETROLEUMS LIMITED  
PATINO, N.V.  
PEMBINA PIPE LINE LTD.  
PEN BEN OILFIELD SERVICES LTD.  
PENNANT RESOURCES LIMITED  
PETROBAR EXPLORATIONS INC.  
PETROFINA INC.  
PETRO-SUN INC.  
PETROTECH INC.  
PHOENIX CANADA OIL COMPANY LIMITED  
PINTO MALARTIC GOLD MINES LIMITED  
PLACE GAS & OIL COMPANY LIMITED  
PONY SPORTING GOODS LIMITED  
POP SHOPPES INTERNATIONAL INC.  
POTFIELD PETROLEUMS LIMITED  
PRADO EXPLORATIONS LIMITED  
PRECANMBRIAN SHIELD RESOURCES LTD.  
PRENOR GROUP LTD.  
PRONTO EXPLORATIONS LIMITED  
PROTO EXPLORATIONS & HOLDINGS INC.  
OUASAR PETROLEUM LTD.

C  
E  
C  
C  
C  
C  
C  
F  
E  
C  
C  
C  
C  
E  
C  
C  
E  
C  
C  
E  
C  
F

E  
E

RANCHMEN'S EXPLORATION & DEVELOPMENT PARTNERSHIP (1976)	C
RANCHMEN'S EXPLORATION & DEVELOPMENT PARTNERSHIP (1977)	C
RANCHMEN'S RESOURCES (1976) LTD.	E
REDLAW INDUSTRIES INC.	C
REDSTONE RESOURCES INC.	C
REED LTD.	C
REED STENHOUSE COMPANIES LIMITED	C
REVELSTOKE COMPANIES LTD.	C E
REVENUE PROPERTIES COMPANY LIMITED	E
REYNOLDS ALUMINUM COMPANY OF CANADA LTD.	C
REXWOOD PRODUCTS LIMITED	C
THE ROBERT MITCHELL INC.	C
ROMAN CORPORATION LIMITED	C
ROMFIELD BUILDING CORPORATION LIMITED	C
ROYAL TRUSTCO LIMITED	E
ROYAL TRUSTCO LIMITED	E
ROYAL TRUSTCO LIMITED (OFFEREE)	D
CAMPEAU CORPORATION (OFFEROR)	
RUSSELL INDUSTRIES LIMITED	C
SEPTRE RESOURCES LIMITED	E
SCOTIAFUND	C
SCOTIAFUND MORTGAGE & INCOME TRUST	C
SEAWARD RESOURCES LTD.	C E
SEAWAY TRUST COMPANY	C
SHAWNEE PETROLEUMS LIMITED	C
THE SHIELD DEVELOPMENT COMPANY LIMITED	A B
SIFTON PROPERTIES LIMITED	C
SIGMA MINES (QUEBEC) LIMITED	C
SILVER PACK MINES LIMITED	C
SOGEPET LIMITED	C
SOLO RESOURCES & ENERGY INC.	E
SOUTHAM INC.	E
ST. JOE MINERALS CORPORATION	E
ST. LAWRENCE CEMENT CO.	C
STRAND OIL & GAS LTD.	C
STRATHERN HOUSE GROUP LIMITED	C
SULPETRO LIMITED	E
TALCORP ASSOCIATES LIMITED	E
TALISMAN MINES LIMITED	C
JAMAN RESOURCES LIMITED	C
TEXACO CANADA INC.	C
TEXASGULF INC.	E
TEXCAN ENERGY & RESOURCES INC.	F
THOMSON NEWSPAPERS LIMITED	E F
THUNDER BAY AMETHYST MINING COMPANY LIMITED	A C
TOMBILL MINES LIMITED	C
TORONTO DOMINION BANK	E
TORONTO DOMINION MORTGAGE FUND	C
THE TORONTO SUN PUBLISHING CORPORATION	A C
TRANS CANADA GLASS LTD.	C
TRANS CANADA PIPELINES LIMITED	E

TRANS-WESTERN EXPLORATION, INC.	C
TRECO INC.	E
TRINITY RESOURCES LTD.	C
TURBO RESOURCES LIMITED	E
TWIN RICHFIELD OILS LTD.	C
UAP INC.	C
ULSTER PETROLEUMS LTD.	C
ULTRAMAR COMPANY LIMITED	C
UNICORP FINANCIAL CORPORATION	E
UNITED CANADIAN SHARES LIMITED	E
UNITED CANSO OIL AND GAS LTD.	E
UNITED SISCOE MINES INC.	E
UNITED TIRE & RUBBER CO. LIMITED	C
VS SERVICES LTD.	E
VICKERS PETROLEUM CORP.	E
VOYAGER EXPLORATIONS LIMITED	C
WAINOCO OIL CORPORATION	E
WAJAX LIMITED	C
WARDAIR INTERNATIONAL LTD.	C
WARRINGTON PRODUCTS LIMITED	C
WELCOME NORTH MINES LTD.	C
WESCAP ENERGY CORPORATION	B
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	C
WESTCOAST PETROLEUM LTD.	C
WESTCOAST TRANSMISSION COMPANY LIMITED	E
WESTERN BROADCASTING COMPANY LTD.	E
WESTERN RESOURCES MINERALS LIMITED	C
WILANOUR RESOURCES LIMITED	C E
WINDFALL OIL & MINES LIMITED	C
YORBEAU MINES INC.	C
YORK CONSOLIDATED EXPLORATION LIMITED	C



REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978  
 FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 15, 1980		Westgrowth Petroleum Limited - 10% Subordinate Convertible Debenture Due July 31, 1985	\$100,000.00	\$100,000.00
August 15, 1980		"	200,000.00	\$200,000.00
August 15, 1980		"	200,000.00	\$200,000.00
August 15, 1980		"	100,000.00	\$100,000.00
August 15, 1980		"	100,000.00	\$100,000.00
August 22, 1980	Fincorp Capital Limited	Equican Ventures Inc. - 3% Series "B" Debenture due June 30, 1983 accompanied by warrants to purchase 10,000 Class "A" Shares	100,000.00	\$100,000.00
August 22, 1980	TDI Venture Equities Ltd.	"	125,000.00	\$125,000.00
August 22, 1980	First Corporate Equity Ltd.	"	250,000.00	\$250,000.00
August 15, 1980	Gordon R. White	"The One Thousand Dozen" Units	15,500.00	1 unit
August 15, 1980	Brian M. King	"	15,500.00	2 units
August 15, 1980	Garth R. Rutledge	"	15,500.00	2 units
August 15, 1980	F. A. Johnson	"	15,500.00	2 units
August 15, 1980	John A. Timmins	"	15,500.00	1 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 15, 1980	W. J. Easdale	"The One Thousand Dozen" Units	\$ 15,500.00	1 unit
August 15, 1980	R. C. McCall	"	15,500.00	1 unit
August 15, 1980	W. T. Heaslip	"	15,500.00	1 unit
August 15, 1980	John E. Lockyer	"	15,500.00	1 unit
August 15, 1980	Alan C. Temple	"	15,500.00	1 unit
August 15, 1980	F. Travis Hill	"	15,500.00	2 units
August 15, 1980	Thomas A. Rosko	"	15,500.00	2 units
August 15, 1980	Jerry W. Bliley	"	15,500.00	1 unit
August 15, 1980	Stanley E. McIntee	"	15,500.00	1 unit
August 15, 1980	William Charles Luton	"	15,500.00	1 unit
August 15, 1980	Douglas B. Annan	"	15,500.00	1 unit
August 15, 1980	John Sinclair	"	15,500.00	1 1/2 unit
August 15, 1980	John D. MacNaughton	"	15,500.00	2 units
August 15, 1980	Filmtrust Securities of Canada Limited In Trust	"	15,500.00	1 1/2 units
April 22, 1980	I.C. Controls Ltd.	Sensor Technology Inc. - Common Shares	12.50	1000 shares
August 20, 1980	Fabulous Formals Limited	YCL Resources Inc. - Units	27,500.00	3 units
August 20, 1980	Argel Holdings Limited	"	27,500.00	4 units
August 20, 1980	BBDH Syndicate	"	27,500.00	5 units

## FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 20, 1980	Mr. John R. Finlay	YCL Resources Inc. -	Units \$ 27,500.00	4 units
August 20, 1980	Mr. Marvin B. Gelber	"	" 27,500.00	4 units
August 20, 1980	Mr. R. John Lawrence	"	" 27,500.00	1 unit
August 20, 1980	Mrs. Barbara H. Marshall	"	" 27,500.00	1 unit
August 20, 1980	Hugh G. Morris Q.C.	"	" 27,500.00	1 unit
August 20, 1980	M.P.R. Syndicate No. 2	"	" 27,500.00	6 units
August 20, 1980	Rayrock Resources Limited	"	" 27,500.00	1 unit
August 20, 1980	Mr. Kenneth Rotenberg	"	" 27,500.00	2 units
August 20, 1980	Mr. James H. Slater	"	" 27,500.00	5 units
August 20, 1980	Mr. H.R. Vanderlugt	"	" 27,500.00	1 unit
August 20, 1980	Mr. Joe A. Wren	"	" 27,500.00	1 unit
August 20, 1980	Dr. H. Lecoq	"	" 27,500.00	1 unit
August 20, 1980	Gilles Auclair	"	" 27,500.00	1 unit
August 20, 1980	The Royal Trust Company as Agent for Honorable Hartland de M. Molson	"	" 27,500.00	2 units
August 20, 1980	J. H. Baldwin	"	" 27,500.00	1 unit
August 20, 1980	A. R. C. Butson	"	" 27,500.00	1 unit
August 20, 1980	John Desbrisay	"	" 27,500.00	1 unit
August 20, 1980	Eric R. Murray	"	" 27,500.00	1 unit
August 20, 1980	Colin G. Watson	"	" 27,500.00	1 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 20, 1980	Confederation Life Insurance Company	YCL Resources Inc. - Units	\$ 27,500.00	20 units
August 20, 1980	Tren and Company	"	27,500.00	10 units
August 20, 1980	Mr. T. Alton	"	27,500.00	1 unit
August 20, 1980	Roy L. Heenan	"	27,500.00	1 unit
August 20, 1980	Cobbels Company	"	27,500.00	2 units
August 20, 1980	Aurele Lamothe	"	27,500.00	2 units
August 20, 1980	The Bank of Nova Scotia	"	27,500.00	10 units
August 20, 1980	George G. Ross	"	27,500.00	1 unit
August 20, 1980	Canadian General Investments Limited	"	27,500.00	35 units
August 20, 1980	Wilmot L. Matthews	"	27,500.00	1 unit
August 20, 1980	Ronald Alexander Gunn	"	27,500.00	1 unit
August 20, 1980	John R. Yarnell	"	27,500.00	6 units
August 20, 1980	Canuc Resources Inc.	"	27,500.00	6 units
August 20, 1980	Dr. D. Kramer	"	27,500.00	2 units
August 20, 1980	Teddington Limited	"	27,500.00	4 units
August 20, 1980	Howard S. Magwood	"	27,500.00	3 units
August 20, 1980	K. H. Magwood	"	27,500.00	1 unit
August 20, 1980	H. D. Hunter	"	27,500.00	2 units
			15.00	80000 shares



<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 27, 1980	Confederation Life Insurance Company	Trinity Resources Ltd. - Common Shares with Warrants Attached	\$ 15.00	42,000 shares 28,000 wts.
August 27, 1980	Toronto Hospital for Sick Children	"	15.00	20,000 shares 13,333 wts.
August 27, 1980	Gulf Canada Limited	"	15.00	10,000 shares 6,667 wts.
August 27, 1980	Unicorp Financial Corporation	"	15.00	10,000 shares 6,667 wts.
August 27, 1980	Lourose Holdings Limited	"	15.00	7,000 shares 4,667 wts.
August 27, 1980	Hi-Lo Holdings Limited	"	15.00	10,000 shares 6,667 wts.
August 27, 1980	JLR Holdings Limited	"	15.00	10,000 shares 6,667 wts.
August 27, 1980	Steele Limited	"	15.00	7,000 shares 4,667 wts.
August 27, 1980	Mutual Life Assurance Company of Canada Ltd.	"	15.00	33,000 shares 22,000 wts.
August 27, 1980	Provident Stock Fund Limited	"	15.00	18,000 shares 12,000 wts.
August 27, 1980	Indal Limited Pension Fund	"	15.00	9,000 shares 6,000 wts.
August 27, 1980	First Marathon Securities Limited	"	(compensation)	75,000 wts.
August 1, 1980	Montreal Investment Management	Jannock Corporation Limited - Common Shares	13.00	40,000 shares

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 1, 1980	Crown Trust Company Limited	Jannock Corporation Limited - Common Shares	\$ 13.00	60,000 shares
July 30, 1979	Guardian Capital Investment Counsel Limited	Scarboro Oils 79 Program - Units	100,000.00	1 unit
July 30, 1979	Daughney-Mann Syndicate	"	100,000.00	1 unit
July 30, 1979	James S. Hinds	"	100,000.00	1 unit
December 27, 1979	Algoma Petroleum Investment Syndicate	"	100,000.00	1 unit
March 21, 1980	Howard L. Beck Q.C.	JRP Partnership & JRP E & D Partnership - Limited Partnership Units	10,000.00 100,000.00	1 unit 1 unit
March 21, 1980	L. J. Henderson	"	10,000.00 100,000.00	1 unit 1 unit
March 21, 1980	V.E. Daughney	"	10,000.00 100,000.00	1 unit 1 unit
March 21, 1980	Herbert H. Solway Q.C.	"	10,000.00 100,000.00	.51875 unit .51875 unit
March 21, 1980	Phiners Schwartz Q.C.	"	10,000.00 100,000.00	.51875 unit .51875 unit
March 21, 1980	Kenneth N. Karp Q.C.	"	10,000.00 100,000.00	.51875 unit .51875 unit
March 21, 1980	Charles J. Schwartz	"	10,000.00 100,000.00	.51875 unit .51875 unit
March 21, 1980	Lionel H. Schipper Q.C.	"	10,000.00 100,000.00	.275 unit .275 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 21, 1980	Norman H. Schipper Q.C.	JRP Partnership & JRP E & D Partnership - Limited Partnership Units	\$ 10,000.00 100,000.00	.275 units .275 units
March 21, 1980	Clifford Lax	"	10,000.00 100,000.00	.275 units .275 units
March 21, 1980	Lorie Waisberg	"	10,000.00 100,000.00	.275 units .275 units
March 21, 1980	Neil H. Harris	"	10,000.00 100,000.00	.275 units .275 units
March 21, 1980	Gerald Ross Q.C.	"	10,000.00 100,000.00	.275 units .275 units
March 21, 1980	Donald G. Pierce	"	10,000.00 100,000.00	.275 units .275 units

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 29, 1980	November 9, 1979	Albert Allison	Proto Explorations & Holdings Inc. - Common Shares	\$1.75	150,000 shares
August 29, 1980	November 9, 1979	Camdon Investment Syndicate	"	\$1.75	100,000 shares
September 5, 1980	May 16, 1980	Mr. Dan C. Casey	Shelter Hydrocarbons 80-1- Units	\$25,000.00	3 units

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 27, 1979	August 29, 1979	MacKenzie Syndicate	Scarboro Oils 79 Program - Units	\$ 100,000.00	1 unit
August 21, 1980	July 16, 1979	HCI Holdings Ltd.	C & C Yachts Limited - Common Shares	\$3.25	50,000 shares
September 1, 1980	May 17, 1978	Morsin Investments	Sonar Petroleum Corp. (Formerly Retiring Brafor Capital Members Corporation Limited) Common Shares	Distribution to	232,550 shares
August 29, 1980	May 30, 1979	G.P. Metal Products Limited	Firan-Glendale Corporation - Demand Secured Income Debenture due 1984	\$4,500,000.00	\$4,500,000.00

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
August 27, 1980	First City Trust Company	Trinity Resources Ltd - Common Shares with Warrants Attached	\$ 15.00	44,000 shares 29,333 wts

NOTE THE ADDITION TO THE REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1978



ISSN 0030-3100  
NO. 35/80



10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

## ONTARIO SECURITIES COMMISSION

W E E K L Y                      S U M M A R Y

WEEK ENDING 12TH SEPTEMBER, 1980

WE DRAW YOUR ATTENTION TO THE FOLLOWING ITEM:

NOTICE I

STATISTICS OF FILINGS 1979/80 -  
AUGUST 1980



NOTICE I

STATISTICS OF FILINGS 1979/80  
Comparative monthly and cumulative dollar value of  
financial filings accepted AUGUST, 1980

Prospectuses	( IN \$000'S )						CUMULATIVE	
	MONTH			1979			1980	
	Equity	Debt	1979	Equity	Debt	1979	Equity	Debt
Film	9,825	-		21,025	-		24,260	-
Finance	-	35,000		-	-	35,000	4,000	45,000
Industrial	157,500	19,950		650,164	75,000	424,763	1,573,925	617,500
M.U.R.B.	1,250	-		10,596	-	-	22,000	-
Natural Resource	-	-		4,528	-	-	-	-
-Mining - Junior	-	-		-	-	-	12,589	-
- Other	-	-		-	-	-	11,000	-
-Oil & Gas - Junior	5,050	-		13,336	-	-	16,060	-
- Other	-	-		184,446	-	-	229,620	-
Oil & Gas Program	15,000	-		102,600	-	-	80,000	-
S.B.D.C.	500	-		500	-	-	4,028	-
*Miscellaneous	-	-		-	-	-	60,825	-
Sub total	189,125	54,950		987,195	75,000	459,763	2,038,307	662,500
Statements of								
Material Facts								
Natural Resource	-	-		1,825	-	-	1,550	-
-Mining - Junior	-	-		-	-	-	1,002	-
- Other	-	-		1,886	-	-	8,000	-
-Oil & Gas - Junior	-	-		-	-	-	10,184	-
- Other	-	-		3,711	-	-	20,736	-
Sub total	-	-		-	-	-	-	-
Private Placements								
(F.11 & 19 Sked 1 & 2)	168,194	26,612		1,114,329	107,653	764,315	909,904	1,138,679
(F.12 & 19 Sked 3	183,134	602		551,761	364	71,183	74,498	27,604
Sub total	351,328	27,214		1,666,090	108,017	835,498	984,402	1,166,283
Total	540,453	82,164		2,656,996	183,017	1,295,261	3,043,445	1,828,783

\* TRUST COMPANY

CEASE TRADING ORDERS - THE SECURITIES ACT

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

The cease trading order dated 27th August, 1980, was rescinded 11th September, 1980, the company being now up-to-date with its filings.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.



DECISIONS - THE SECURITIES ACT

BCRIC ENTERPRISES LTD.  
AND  
KAISER RESOURCES LTD.

Upon the application of BCRIC Enterprises Ltd. (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to paragraph (e) of Section 99 of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an Order exempting the Applicant, in part, from the requirements of Part XIX of the Act;

And upon it appearing that the Applicant has proposed to offer to purchase all of the common shares of the capital of Kaiser Resources Ltd. ("Kaiser Resources");

And upon it appearing that Kaiser Resources is registered under the Securities Exchange Act of 1934 of the United States of America and, as such, the proposed offer (the "offer") must comply with the tender offer rules of the United States of America including, among other things, rules with respect to the rights of withdrawal of shareholders who deposit common shares under the offer;

And upon it appearing that common shares deposited pursuant to the offer may be withdrawn by or on behalf of a depositing shareholder at any time prior to 5:00 p.m. Vancouver time on September 30, 1980, being fifteen (15) business days following the proposed date of the offer;

And upon being advised that, pursuant to the laws of the United States of America, the offer will, in addition, provide that if another bidder (other than the Applicant) commences a tender offer for purposes of the laws of the United States of America for common shares of Kaiser Resources (a "competing offer"), shares not then purchased as provided in the offer may be withdrawn on the date of, and for ten (10) business days after, the commencement of the competing offer;

And upon the Commission being of the opinion that to make this Order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to paragraph (e) of Section 99 of the Act that the Applicant be and hereby is exempted from complying with the requirements of paragraphs 12 and 13 of subsection 1 of Section 89 of the Act on the following terms and conditions:

1. that the Applicant may attach to the offer a condition that it shall not be required to take up and pay for any of the common shares of Kaiser Resources tendered pursuant to the offer if any statute, rule, regulation or order is validly enacted, entered or deemed applicable by any domestic or foreign government or governmental or administrative agency or court thereof of competent jurisdiction, which would, directly or indirectly, render the Applicant unable to purchase or pay for some or all of the common shares of Kaiser Resources pursuant to the offer; or make such purchase or payment illegal or, in the reasonable judgment of the Applicant, delay, beyond November 7, 1980, or prohibit consummation of the offer;
2. that if another bidder (other than the Applicant) commences a competing offer the Applicant shall be required to take up and pay for the shares tendered under the offer or abandon the offer at the later of (i) the expiration of thirty-five (35) days from the date of the offer or (ii) the eleventh business day after the commencement of the competing offer;
3. that the offer shall comply in all other respects with the requirements of Part XIX of the Act.

CANADIAN CO-OPERATIVE CREDIT SOCIETY LIMITED

WHEREAS Canadian Co-operative Credit Society Limited ("CCCS") is subject to the reporting requirements of subsections (1) and (2) of section 12 of the Regulations under The Securities Act, S.O. 1978, Chapter 47, as amended (the "Regulations" and the "Act" respectively) and has applied to the Ontario Securities Commission (the "Commission") for an order, pursuant to section 12(5) of the Regulations, exempting it in part from such reporting requirements;

AND WHEREAS CCCS also requests that, pursuant to section 79(b)(iii) of the Act, the Commission, upon its own motion, make an order granting the same relief in respect of sections 76 and 77 of the Act as the Commission will be granting in respect of section 12(1) of the Regulations;

AND WHEREAS the Commission is of the opinion that the mode of operation of CCCS is such that the said part of the reporting requirements of section 12 of the Regulations is not appropriate;

IT IS HEREBY ORDERED, pursuant to section 12(5) of the Regulations, that:

1. CCCS is exempted from including a statement of changes in financial position and the information referred to in item 1 of section 13 of the Regulations as part of the financial statements which it is required to file with the Commission pursuant to section 12(1) of the Regulations, subject to the condition that its interim financial statements shall include a balance sheet as at the end of the applicable quarterly period and the corresponding date in the preceding financial year; and
2. the requirement to file, pursuant to section 12(2)(a) of the Regulations, a report prepared in accordance with Form 29 and, pursuant to section 12(6) of the Regulations, the report therein referred to, shall not apply to CCCS, subject to the condition that it shall file with the Commission, annually within 140 days after the end of its financial year, a copy of the Annual Statement for that financial year which it is required to file with the Minister of Finance of Canada pursuant to section 51 of the Cooperative Credit Associations Act (Canada), R.S.C. 1970, Chapter C-29, as amended by S.C. 1973-74, C.37.



AND IT IS FURTHER ORDERED, pursuant to section 79(b)(iii) of the Act, that the Applicant be exempt, in part, from the requirements of Part XVII of the Act as follows:

3. CCCS is hereby exempted from including a statement of changes in financial position and the information referred to in item 1 of section 13 of the Regulations as part of the financial statements required to be filed with the Commission pursuant to sections 76 and 77 of the Act and to be mailed to its security holders pursuant to section 78 of the Act, subject to the condition that its interim financial statements shall include a balance sheet as at the end of the applicable quarterly period and as at the corresponding date in the preceding financial year.

CANADIAN-DOMINION LEASING CORPORATION LIMITED

Upon the application of Canadian-Dominion Leasing Corporation Limited (the "Company") to the Ontario Securities Commission ("Commission") for an order pursuant to S.87(2) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and for an order pursuant to S.119(2) of The Business Corporations Act, R.S.O. 1970, C.53, as amended (the "BCA") exempting the Company from the requirements of Part XVIII and Section 80 of the Act and from the requirements of Ss. 117 and 118(1) of the BCA;

And upon the representation to the Commission by the Company that it is a wholly owned subsidiary of the Bank of Montreal;

The Commission ordered that:

1. the Company be and is exempted from compliance with the requirements of Part XVIII of the Act, and
2. the Company be and is exempted from compliance with the requirements of Ss. 117 and 118(1) of the BCA;

on condition that the Company maintains a continuing review of the facts upon which this application is predicated and advises the Commission promptly of any relevant change in any fact or representation therein.



GRASSET LAKE MINES LIMITED

Upon the application of Grasset Lake Mines Limited ("Grasset") to the Ontario Securities Commission ("Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XVII of the Act, the Commission ordered pursuant to S.79(b)(iii) of the Act that Grasset be and hereby is exempted from the requirements to file with the Commission and send to all shareholders of Grasset resident in Ontario the interim financial statements required by S.76(1) of the Act for the first and third quarters of each of the fiscal years of Grasset but Grasset shall continue to provide semi-annual interim financial statements and this exemption shall terminate thirty days after the occurrence of a material change in the affairs of Grasset unless the Commission is satisfied that the exemption should continue.

REMCO FINANCIAL CORPORATION LTD.

Upon the application by counsel on behalf of FDG Property Management Ltd. ("FDG") to the Ontario Securities Commission ("Commission") pursuant to S.99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting FDG, in part, from the requirements of Part XIX of the Act;

And upon counsel to FDG having failed to provide the application fee as required by Schedule 1 of the Regulations under the Act and having failed to expeditiously complete the application pursuant to Ontario Policy 3-19;

And upon the Commission being of the opinion that it would be prejudicial to the public interest to grant the applied for order;

The Commission ordered pursuant to S.99(e) of the Act that the application on behalf of FDG for an order exempting it, in part, from the requirements of Part XIX of the Act with respect to a proposed purchase of shares of Remco Financial Corporation Ltd. be and hereby is denied but FDG may re-apply for the same relief in this same matter.

VALTEC CORPORATION

Upon the application of M/A-COM, Inc. ("M/A-COM") to the Ontario Securities Commission ("Commission") pursuant to S.73 of The Securities Act, S.O. 1978, C.47, as amended (the "Act");

And upon it being represented that:

1. M/A-COM is a corporation incorporated under the laws of Massachusetts;
2. Valtec Corporation ("Valtec") is a corporation incorporated under the laws of Massachusetts and has about 22 shareholders resident in Ontario holding about 16,265 common shares of Valtec out of 4,609,401 issued and outstanding common shares;
3. M/A-COM proposes to merge with Valtec whereby the shareholders of Valtec will receive one share of M/A-COM for each share of Valtec;

The Commission being satisfied that to grant this ruling would not be prejudicial to the public interest ruled pursuant to S.73 of the Act that the proposed trade described above is not subject to S.24 or S.52 of the Act provided that all material sent to shareholders of Valtec resident in the United States of America in connection with the proposed trade shall be sent to all shareholders of Valtec resident in Ontario.

AIKEN-RUSSET RED LAKE MINES LIMITED

Whereas Aiken-Russet Red Lake Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

CONSOLIDATED PANTHER MINES LIMITED

Whereas Consolidated Panther Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

GRAND SAGUENAY MINES & MINERALS LIMITED

Whereas Grand Saguenay Mines & Minerals Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.



INTERNATIONAL LITHIUM MINING  
CORPORATION LIMITED

Whereas International Lithium Mining Corporation Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

STEWART LAKE IRON MINES OF  
ONTARIO LIMITED

Whereas Stewart Lake Iron Mines of Ontario Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.



## PROSPECTUSES

### AGF SPECIAL FUND LIMITED

Receipt issued September 9, 1980 for final prospectus dated September 8, 1980 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: A.G.F. Management Limited  
and Investment Dealers and Brokers

### AUDAX GAS AND OIL LTD.

Final receipt issued September 8, 1980 for prospectus dated September 2, 1980 qualifying for sale in Ontario 1,500,000 units consisting of 1,500,000 common shares accompanied by 1,500,000 share purchase warrants at a per unit price of \$1.50.

Underwriter: Osler, Wills, Bickle Limited

### CANADIAN CABLESYSTEMS LIMITED

Final receipt issued September 10, 1980 for prospectus dated September 9, 1980 qualifying for sale in Ontario \$50,000,000 9% convertible subordinated debentures (unsecured) at 100 plus accrued interest, if any.

Underwriter: McLeod Young Weir Limited

### DOMINION TEXTILE INC.

Final receipt issued September 10, 1980 for prospectus dated September 10, 1980 qualifying for sale in Ontario 1,500,000 common shares at \$15.25 per share.

Underwriters: Wood Gundy Limited  
Nesbitt Thomson Securities Limited

### LUMONICS INC.

Final receipt issued September 5, 1980 for prospectus dated September 4, 1980 offering 800,000 common shares at a price of \$10.50 per share, 650 shares are being issued by the company and 150,000 shares are being sold by the selling shareholders.

Underwriters: Wood Gundy Limited  
A. E. Ames & Co. Limited

### SCINTILORE EXPLORATIONS LIMITED

Final receipt issued September 8, 1980 for prospectus dated August 29, 1980 qualifying for sale in Ontario 1,000,000 underwritten common shares at \$1.10 per share. Net proceeds to the company are \$1,000,000. There is

also a secondary offering of 250,000 shares by the underwriter and certain selling shareholders, none of the proceeds

of which will accrue to the corporation.

Underwriter: Merit Investment Corporation.

SILVER CENTURY EXPLORATIONS LTD.

Final receipt issued September 10, 1980 for prospectus dated August 27, 1980 qualifying for sale in Ontario 400,000 underwritten common shares without par value at \$1.00 to net the company 50¢ per share. There will also be a secondary offering of 160,000 shares the proceeds of which will not accrue to the company.

Underwriter: E. A. Manning Limited

UNIVERSITY SCHOLARSHIPS OF CANADA

Final receipt issued September 5, 1980 for prospectus dated August 14, 1980 qualifying scholarship agreements for sale in Ontario.

Agent: Scholarship Consultants of North America Ltd.  
and registered dealers.

WPM RESOURCES LIMITED

Final receipt issued September 9, 1980 for prospectus dated August 19, 1980 qualifying for sale in Ontario 400,000 common shares without par value at 30¢ per share to net the company 25¢ per share. There will be a secondary offering by a selling shareholder of 124,000 shares the proceeds of which will not accrue to the company.

Agents: Registered securities dealers

RIGHTS OFFERINGS

CORONATION GOLD EXPLORATIONS INC.

Receipt issued September 5, 1980 for final prospectus dated September 2, 1980, qualifying 877,502 Units (consisting of two Common Shares and one Share Purchase Warrant) to be offered at 60¢ and two rights for each Unit, to net the Company a minimum of \$145,000 and a maximum of \$508,951. Shareholders will receive one right for each share held of record at September 10, 1980. Rights will expire on September 10, 1980. The warrant will entitle the holder to acquire one Common share for 60¢ at any time up to July 31, 1981.

Underwriter: Moss Lawson & Co. Limited

#### NORTHLAND BANK

Material relating to a rights offering allowing shareholders to subscribe for one share at \$12.75 has been received by and is acceptable to the Commission.

#### THE ROYAL BANK OF CANADA

Material acceptable to the Commission has been received with respect to the proposed rights offering by The Royal Bank of Canada of one right for each share presently outstanding. Eight rights are required to purchase one additional share. The maximum number of shares offered will be 4,573,800 at \$46.00 per share.

Subscription Agent: Montreal Trust Company

#### T. T. Y. PARAMOUNT PARTNERSHIP NO. 4

The Commission has received and accepted material relating to the additional assessment by T. T. Y. Paramount Partnership No. 4. Limited Partners of record as at the close of business on September 3, 1980 are requested, pursuant to Article VI of The Partnership Agreement dated April 10, 1979, to make additional contributions to the Partnership in the amount of \$1,250 in respect of each Unit in the Partnership held on the record date.

#### TRANSFER WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Galinee Mattagami Mines Limited	Mattagami Lake Mines Limited	Noranda Mines Limited	560,000

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

SEPTEMBER 5th, 1980

TRIMAC LIMITED

NATIONAL ISSUE-ALBERTA

OFFERING \* COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE)  
AT A PRICE OF \$ \* PER SHARE.

UNDERWRITER: RICHARDSON SECURITIES OF CANADA

WALKER-HOME OIL LTD.

NATIONAL ISSUE-ONTARIO

(A WHOLLY-OWNED SUBSIDIARY OF HIRAM WALKER-CONSUMERS  
HOME LTD.)

OFFERING \* % SINKING FUND DEBENTURES SERIES A AT A  
PRICE OF \$ \* AND ACCRUED INTEREST, IF ANY.

UNDERWRITERS: DOMINION SECURITIES LIMITED  
BURNS FRY LIMITED

SEPTEMBER 9th, 1980

PETROFLO PETROLLEUM CORPORATION

OFFERING 1,000,000 COMMON SHARES (WITHOUT PAR VALUE)  
AT A PRICE OF \$1.30 PER SHARE.

SECONDARY OFFERING: 450,000 SHARES  
UNDERWRITER: M. RASH & CO. LIMITED

SEPTEMBER 11th, 1980

"MISDEAL"

NATIONAL ISSUE-ONTARIO

OFFERING 690 UNITS OF UNDIVIDED OWNERSHIP IN A FEATURE-  
LENGTH MOTION PICTURE AT A PRICE OF \$10,000 PER UNIT.

AGENT: NATIONAL FILM FINANCE CORPORATION

OFFSET OIL & GAS RESOURCES LTD.

OFFERING 1,400,000 COMMON SHARES WITHOUT PAR VALUE AT  
A PRICE OF 50¢ PER SHARE.

SECONDARY OFFERING: 470,000 COMMON SHARES WITHOUT PAR  
VALUE

UNDERWRITERS: DURHAM SECURITIES CORPORATION LIMITED  
NORWICH INVESTMENTS LIMITED  
ROSMAR CORPORATION LIMITED



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

55 FALBY COURT	C
ABINO GOLD MINES LIMITED	C
ADANAC MINING AND EXPLORATION LTD.	C
AFTON MINES LTD.	E
AGGRESSIVE MINING LIMITED	C
AGNICO-EAGLE MINES LIMITED	C
ALBANY OIL & GAS LIMITED	E
ALLARCO DEVELOPMENT LTD	E
AMERICAN ELECTRIC POWER COMPANY INC.	C
ATCO LTD	F C E E
ATLAS YELLOWKNIFE RESOURCES LIMITED	E
BAB-SOL RESOURCES EXPLORATIONS LIMITED	C
BACHELOR LAKE GOLD MINES INC.	C
BANKENO MINES LIMITED	C
BAR RESOURCES LIMITED	E C
BEAUCE PLACER MINING CO. LTD.	C
BLUEWATER OIL & GAS LIMITED	A B
BISON PETROLEUM & MINERALS LIMITED	C
BLACK HAWK MINING LTD.	C
BLACK PHOTO CORPORATION LIMITED	E
BLAKE RESOURCES LTD.	E
BOMBARDIER INC.	C E
BONANZA OIL & GAS LTD.	C E
BOOTH'S DRUG STORE (CANADA) LTD.	C
BOW VALLEY INDUSTRIES LTD. (TSE, AMEX)	C
BRASCAN LIMITED	E E E
BREAD-MAN INTERNATIONAL INC.	C
BRITISH AMERICAN BANK NOTE INC.	C
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	F E
BRITISH PETROLEUM COMPANY LIMITED	E
C & C YACHTS LIMITED	C
CABOT TRUST COMPANY	C
CALGARY POWER LTD.	E
CALVERT GAS & OILS LIMITED	F
CAMEL OIL & GAS LTD.	C
CAMPBELL CHIBOUGAMAU MINES LTD.	E
CAMPEAU CORPORATION	F E E E
CANADA DEVELOPMENT CORPORATION	C

CANADIAN CABLESYSTEMS LIMITED	E
CANADIAN MANOIR INDUSTRIES LIMITED	E
CANADIAN MARCONI COMPANY	C
CANADIAN PACIFIC ENTERPRISES LIMITED	E E F
CANADIAN REALTY INVESTORS	C E F
CANADIAN TIRE ACCEPTANCE LIMITED	C
CANLAN INVESTMENT CORPORATION	C
CANPAL-CANADIAN ISRAEL CORP. LTD.	C
COMMERCIAL CREDIT CORPORATION LIMITED	C
CONSOLIDATED MARCUS GOLD MINES LIMITED	F
CANARY RESOURCES LIMITED	F
CANSHORE EXPLORATION LIMITED	C
CARBREW EXPLORATIONS LIMITED	C
CARLING COPPER MINES LIMITED	C
CARUSCAN CORPORATION	C
CENTRAL PATRICIA LIMITED	E
CHEROKEE RESOURCES LIMITED	E
CITIES SERVICE COMPANY (TSE, NYSE)	E
CLAIBORNE INDUSTRIES LIMITED	E
CME RESOURCES INC.	C
COMMERCE CAPITAL MORTGAGE CORPORATION	C B
CONFED DOLPHIN FUND	C
CONSOLIDATED IMPERIAL RESOURCES LIMITED	E
CONSOLIDATED REXSPAR MINERALS & CHEMICAL LTD.	E
CONTINENTAL MORTGAGE FUND	C
CONTINENTAL RESEARCH & DEVELOPMENT LTD.	C A
CONVENTURES LIMITED	E
COPPERFIELDS MINING CORPORATION	C
CORONATION GOLD EXPLORATIONS INC.	E
CRAIGMONT MINES LIMITED	C
CZAR RESOURCES LTD.	E
DANVERS RESOURCE EXPLORATIONS LIMITED	C
DAON DEVELOPMENT CORPORATION	E
DELHI PACIFIC MINES LIMITED	C
DICKENSON MINES LIMITED	C
DISTRICT TRUST COMPANY	E
DOLPHIN MORTGAGE FUND	C
DOME PETROLEUM LIMITED (TSE, AMEX)	C
DOMINION EXPLORERS LIMITED	C
DOMINION STORES LIMITED	E
DOMINION TEXTILE INC.	A B E
DOMLIM INC.	C
DRUG TRADING COMPANY LIMITED	C
DUNCAN GOLD RESOURCES INC.	C
DYNAMAR ENERGY LIMITED	E
DYNAMIC AMERICAN FUND	C
DYNAMIC FUND OF CANADA LTD.	C
DYNAMIC INCOME FUND	C
EASTERN PROVINCIAL AIRWAYS LIMITED	C E
EDOMAR RESOURCES LTD.	C
EGO RESOURCES LIMITED	E
EL BONANZA MINING CORPORATION LIMITED	C
EL PASO COMPANY, THE	C
EMCO LIMITED	E
ENERGY & PRECIOUS METALS INC.	C

ENEX RESOURCES LIMITED	C
EVERGREEN ENERGY RESOURCES LTD.	C
EXECUTIVE INTERNATIONAL INVESTORS LIMITED	E
FEDERAL INDUSTRIES LIMITED	C E
FEDERAL TRUST MORTGAGE AND BOND FUND	C
FIDELITY TRUST COMPANY, THE	F E
FIRST CANADIAN MORTGAGE FUND	C
FLAGSTAFF RESOURCE EXPLORATIONS INC.	C
FLEMDON LTD.	A C B
FORD MOTOR COMPANY (TSE, NYSE)	C
FORD MOTOR COMPANY OF CANADA LTD.	E
FRANCANA OIL & GAS LTD.	C E
G & H STEEL INDUSTRIES LIMITED	E
G.M. RESOURCES LIMITED	C E
GALTACO INC.	C E
GASCOME OILS LTD.	E
GASLITE PETROLEUM LTD.	E
GENERAL BAKERIES LIMITED	C E
GENERAL HYDROCARBONS LIMITED	E
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED	C
GENSTAR LIMITED	E
GERMAN HOUSE TORONTO INC.	E
GESCO DISTRIBUTING LTD.	C
GETTY OIL COMPANY (TSE, NYSE)	C
GLENCAIR MINING COMPANY LIMITED	C E
GOLD LAKE RESOURCES LTD.	A
GOLD VALLEY RESOURCE EXPLORATIONS LTD.	C
GOLDALE INVESTMENTS LIMITED	E
GOLDLUND MINES LIMITED	C
GOLDSEARCH LIMITED	B
GOTAAS-LARSEN SHIPPING CORPORATION	F C
GRANDAD RESOURCES LIMITED	C
GREAT NORTHERN FINANCIAL CORPORATION	F
GREAT WEST STEEL INDUSTRIES LTD.	C
GROUNDSTAR RESOURCES LIMITED	A B
GROUPED INCOME SHARES LIMITED GROUPED INVESTMENT SHARES (COMPOUND)	C
GUARDIAN ENTERPRISE FUND OF CANADA	C
GUARDIAN GROWTH FUND LIMITED	C
GUARDIAN SECURITY INCOME FUND	C
GUARDIAN WORLD EQUITY FUND	C
GULF CANADA LIMITED (TSE, AMEX)	E E
GULFSTREAM RESOURCES CANADA LIMITED	E
HARLEQUIN ENTERPRISES LIMITED	E
HARVEY WOODS LIMITED	C E
HATLEIGH CORPORATION	E
HAWKLIN INDUSTRIES LIMITED	C
HAYES-DANA INC.	E
HERITAGE GROUP INC., THE	C
HIGHFIELD PROPERTY INVESTMENTS LTD	C E
HIRAM WALKER-CONSUMERS HOME LTD.	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	C E
HURONIA TRUST COMPANY	C
HYDRA EXPLORATIONS LIMITED	E
INTERNATIONAL MOGUL MINES LIMITED	C

INTERNATIONAL SYSTCOMS LIMITED  
INVESTORS MORTGAGE FUND  
IOWA SOUTHERN UTILITIES COMPANY  
IRISH ENERGY OIL & MINERALS INC.  
IRWIN TOY LIMITED  
ISLAND TELEPHONE COMPANY LIMITED, THE  
IVACO LTD.  
J-Q RESOURCES INC.  
JOHN LABATT LIMITED  
JOUTEL RESOURCES LIMITED  
JUPITER RESOURCE EXPLORATIONS LIMITED  
KAISER RESOURCES LTD.  
KANDAHAR RESOURCES LIMITED  
KAPS TRANSPORT LTD.  
LAKE SHORE MINES LIMITED  
LANDBANK RESOURCES 79-80 PROGRAM  
LARDER RESOURCES INC.  
LASSITER KUMA OILS LTD.  
LAVA CAP RESOURCES LTD.  
LES TERRAINS AURIFERES MALARTIC (QUEBEC) LIMITED  
LEVY INDUSTRIES LIMITED  
LITTLE LONG LAC GOLD MINES LIMITED  
LONMED HOLDINGS LIMITED  
LORD SIMCOE HOTEL LTD.  
LORMAC EXPLORATIONS LIMITED  
LUNEL ENTERPRISES INC.  
LYTTON MINERALS LIMITED  
M W RESOURCES LIMITED  
MacMILLAN BLOEDEL LIMITED  
MAGNETICS INTERNATIONAL LTD.  
MAISLIN INDUSTRIES LTD.  
MAPLEX MANAGEMENT & HOLDINGS LIMITED  
MASSEY-FERGUSON LIMITED  
MEDLON SMALL BUSINESS DEVELOPMENTS LIMITED  
MENTOR EXPLORATION & DEVELOPMENT CO. LIMITED  
MERCANTILE BANK OF CANADA, THE  
MERLAND EXPLORATIONS LIMITED  
MINEFINDERS CORPORATION LTD.  
MONARCH INVESTMENTS LIMITED  
MONTREAL TRUST INVESTMENT FUND  
MORRISON PETROLEUMS LTD.  
MUSTO EXPLORATIONS LIMITED  
MUTUL ACCUMULATING FUND  
N B COOK CORPORATION LTD.  
N L INDUSTRIES INC.  
N S R RESOURCES INC.  
NATIONAL BANK OF CANADA  
NATIONAL TRUST COMPANY, LIMITED  
NBU MINES LTD.  
NELLO MINING LIMITED  
NELSON TOWERS APARTMENT PROJECT  
NEWFOUNDLAND TELEPHONE COMPANY LIMITED  
NORCEN ENERGY RESOURCES LIMITED  
NORDAIR LTD.  
NORLEX MINES LIMITED  
NORTHERN TELECOM LIMITED  
N R D MINING LTD.

C  
 C  
 C  
 C  
 E  
 E  
 C  
 C  
 E  
 E  
 C  
 E E E E  
 E  
 A B  
 E  
 C E  
 C E  
 E  
 C  
 E  
 C  
 E  
 C  
 E  
 C  
 A B C  
 C  
 E  
 E  
 E  
 C  
 E E  
 C  
 C  
 C  
 E C  
 E  
 C  
 C  
 C  
 B  
 C  
 C  
 E  
 C  
 E E  
 E E C  
 F  
 E B  
 C  
 E  
 E E E  
 E  
 E  
 E E C  
 C



NORTHGATE EXPLORATION LIMITED	E
NORTHWEST VENTURES LTD.	A B
NORTHWAY-GESTALT CORPORATION	C
NOVA, AN ALBERTA CORPORATION	C
NU-WEST GROUP LIMITED	E E
OAKWOOD PETROLEUMS LTD	E
OCELOT INDUSTRIES LIMITED	E C
ORION CAPITAL CORPORATION	C
OSHAWA GROUP LIMITED, THE	C
PAGURIAN CORPORATION LIMITED, THE	E C
PANCANADIAN PETROLEUM LTD.	E
PANGO GOLD MINES LIMITED	B
PARAGON EXPLORATIONS LIMITED	C
PARKLAND RESOURCE EXPLORATIONS LIMITED	C
PARLAKE RESOURCES LIMITED	C
PATINO, N.V.	E
PCL INDUSTRIES LIMITED	E
PEMBINA PIPELINE LTD.	E
PEN WEST PETROLEUM LTD.	E
PETROBAR EXPLORATIONS INC.	E
PETROL OIL & GAS COMPANY LIMITED, THE	E
POLYSAR LIMITED	C
POWER CORPORATION OF CANADA	C
PRENOR GROUP LTD.	E
PROLIFIC PETROLEUMS LTD.	A B
PRUDENTIAL PLACE APARTMENT PROJECT	C
Q.M.G. HOLDINGS INC.	C
QUASAR PETROLEUM LTD.	C E
QUEBEC COBALT & EXPLORATIONS LIMITED	C
RANCHMEN'S EXPLORATION & DEVELOPMENT PARTNERSHIP (1976)	C
RANCHMEN'S EXPLORATION & DEVELOPMENT PARTNERSHIP (1977)	C
RANGER OIL LIMITED	E
RARE EARTH RESOURCES LIMITED	C
REDPATH INDUSTRIES LIMITED	E E
RESEARCH EQUITY FUND INC.	A
RONYX CORPORATION LIMITED	C
ROYAL BANK OF CANADA, THE	E
ROYAL TRUST "A" FUND	C
ROYAL TRUST "B" FUND	C
ROYAL TRUST "C" FUND	C
ROYAL TRUST "M" FUND	C
ROYAL TRUSTCO LIMITED	E E D
ROYCAM COPPER MINES LIMITED	E
RUSSEL HUGH INC. (Offeree)	E F
YORK STEEL CONSTRUCTION LIMITED (Offeror)	D
SARATOGA PROCESSING COMPANY LIMITED	C
SCEPTRE RESOURCES LIMITED	C
SCOTTISH & YORK HOLDINGS LIMITED	E
SEAWAY MULTI-CORP. LIMITED	C

SEAWAY TRUST COMPANY	E
SHACKLETON PETROLEUM CORP.	C
SHELTER HYDROCARBONS 78-1	C
SILVERMAQUE MINING LIMITED	C
SOLO RESOURCES & ENERGY INC.	E
SOMERVILLE BELKIN INDUSTRIES LIMITED	C
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	C
SPAR AEROSPACE LIMITED	C
ST. LAWRENCE CEMENT CO.	E
STRAND OIL & GAS LTD.	E
SUDBURY CONTACT MINES LIMITED	C E
SYLVANA MINES INC.	E
TALCORP ASSOCIATES LIMITED	C
TDI VENTURE EQUITIES LTD.	C
TECK CORPORATION	C
TEXAS EASTERN CORPORATION (TSE, NYSE)	E
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	C E
THOMSON NEWSPAPERS LIMITED	E
TINTINA SILVER MINES LIMITED	C
TOMBILL MINES LIMITED	E
TORONTO CREDITS LIMITED	C
TORONTO-DOMINION BANK	C
TORONTO-DOMINION REALTY CO. LIMITED	C
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E F F
TRANSCANADA PIPELINES LIMITED	E E E
TRICENTROL LIMITED	E
TRIMAC LIMITED	E E C
TURBO RESOURCES LIMITED	C E E
UNICORP FINANCIAL CORPORATION	E
UNITED ACCUMULATIVE RETIREMENT FUND	C
UNITED CANSO OIL & GAS LTD.	E
UNITED DOMINIONS CORPORATION (CANADA) LTD.	A E
UNITED SECURITY FUND	C
UNITED TIRE & RUBBER CO. LIMITED	C
UNITED VENTURE FUND LTD.	C
VULCAN INDUSTRIAL PACKAGING LIMITED	E
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTFIELD MINERALS LIMITED	C
WESTGROWTH PETROLEUMS LTD.	C
WHITE PASS & YUKON CORPORATION LIMITED, THE	C
WILCO MINING COMPANY LIMITED	C
WILLROY MINES LIMITED	E
WILSHIRE OIL COMPANY OF TEXAS	E
WOODSREEF MINERALS LTD.	E
WRIGHT-HARGREAVES MINES LIMITED	C
YORK STEEL CONSTRUCTION LIMITED	
(Offeror)	D
HUGH RUSSEL INC.	
(Offeree)	D

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Aug. 1, 1980	Lombard, Odier & Cie	Plumbing Mart Corporation- Variable Rate Sinking Fund Debenture with Common Shares	\$ 125,000.00	\$ 125,000.00
Sep. 3, 1980		Union Gas Limited - 9 7/8% Cumulative Redeemable Retractable Class "B" Preference Shares Series 4	20.00	62,500 shrs 10,000 "
Sep. 3, 1980		"	20.00	15,000 "
Sep. 3, 1980		"	20.00	5,000 "
Sep. 3, 1980		"	20.00	350,000 "
Sep. 3, 1980		"	20.00	50,000 "
Sep. 3, 1980		"	20.00	50,000 "
Sep. 3, 1980		"	20.00	25,000 "
Sep. 3, 1980		"	20.00	50,000 "
Sep. 3, 1980		"	20.00	10,000 "
Sep. 3, 1980		"	20.00	500,000 "
Sep. 3, 1980		"	20.00	25,000 "
Sep. 3, 1980		"	20.00	50,000 "
Sep. 3, 1980		"	20.00	10,000 "
Sep. 3, 1980		"	20.00	200,000 "
Sep. 3, 1980		"	20.00	25,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Sep. 3, 1980		Union Gas Limited - 9 7/8% Cumulative Redeemable Retractable Class "B" Preference Shares Series 4	\$ 20.00	50,000 shrs
Sep. 3, 1980		"	20.00	50,000 "
Sep. 3, 1980		"	20.00	25,000 "
Sep. 3, 1980		"	20.00	150,000 "
Sep. 3, 1980		"	20.00	100,000 "
Sep. 3, 1980		"	20.00	100,000 "
Sep. 3, 1980		"	20.00	50,000 "
Sep. 3, 1980		"	20.00	100,000 "
Sep. 3, 1980		"	1.00	2,000 "
	Paul Braum	Mancus Investment & Management Corporation - Common Shares		
Sep. 3, 1980	Mossford Developments Limited	"	1.00	2,000 "
Sep. 3, 1980	Armcart Investments Limited	Associated Recreation Corp.- 12% Series "A" Convertible Debenture due June 1, 1990 with Warrants to Purchase Common Shares	150,000.00	\$ 150,000.00
Sep. 3, 1980	Arnold S. Tenney & Associates Limited	"	100,000.00	100,000.00
Sep. 3, 1980	Arnold S. Tenney	"	100,000.00	100,000.00
Sep. 3, 1980	Great Lakes Commercial and Holdings Corporation	"	100,000.00	100,000.00



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Sep. 4, 1980	Lambda Private Equity Account	ens Bio Logicals Inc. - Common Shares	\$ 2.15	47,000 shrs
		Class "B"	2.15	47,000 "
		First Preference Shares	1.00	202,100 "
Sep. 4, 1980	Helix Investments Limited	Common Shares	2.15	35,000 "
		Class "B"	2.15	35,000 "
		First Preference Shares	1.00	150,500 "
Sep. 4, 1980	BSC Private Investment Partners	Common Shares	2.15	23,000 "
		Class "B"	2.15	23,000 "
		First Preference Shares	1.00	98,900 "
Sep. 4, 1980	Frederick Adler	Common Shares	2.15	23,000 "
		Class "B"	2.15	23,000 "
		First Preference Shares	1.00	98,900 "
Sep. 4, 1980	Henry Bodmer	Common Shares	2.15	11,000 "
		Class "B"	2.15	11,000 "
		First Preference Shares	1.00	47,300 "

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Aug. 29, 1980	Nov. 9, 1979	Paramount Oil & Gas Ltd.	Proto Explorations & Holdings Inc. - Common Shares	\$ 1.75	400,000 shrs
Aug. 29, 1980	Nov. 9, 1979	Morris B. Kaufman	"	1.75	350,000 "
Aug. 20, 1980 - Aug. 27, 1980	Jul. 19, 1979	Lourose Holdings Limited	Dynamar Energy Limited Common Shares	5.25	13,300 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Consolidated Canadian Faraday Limited	Hydra Explorations Limited - Common Shares	168,000 shares

ISSN 0030-3100  
No. 36/80



Ontario

10 Wellesley Street East  
Toronto, Ontario  
M7A 2H7

# ONTARIO SECURITIES COMMISSION

W E E K L Y                      S U M M A R Y

WEEK ENDING 19TH SEPTEMBER, 1980

CEASE TRADING ORDERS - THE SECURITIES ACT

CAMPEAU CORPORATION

The Commission advises that the full text of the Campeau Corporation cease trading order that issued 17th September, 1980, will appear in the next issue of the Weekly Summary. This order expired at the close of business on 18th September, 1980.

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

The cease trading order dated 27th August, 1980, was rescinded 11th September, 1980, the company being now up-to-date with its filings.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.



DECISIONS - THE SECURITIES ACT

ESMARK, INC.

Upon the application of Mobil Oil Corporation ("Mobil") to the Ontario Securities Commission ("Commission") pursuant to Section 99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

And upon it appearing that:

1. Mobil is a corporation incorporated under the laws of the State of New York;
2. Esmark, Inc. ("Esmark") is a corporation incorporated under the laws of the State of Delaware and has about 110 holders of shares of its Common Stock resident in Ontario holding about 80,362 shares out of a total of about 22,018,818 issued and outstanding shares;
3. Mobil has offered, as of September 2, 1980, to purchase up to 11,918,333 shares of Esmark (the "Offer");
4. The Offer is not conditioned upon any minimum number of shares being tendered; and
5. The Commission is of the opinion that to grant this order would not be prejudicial to the public interest;

The Commission ordered pursuant to Section 99(e) of the Act that Mobil be and hereby is exempted from the requirements of Sections 89, 94(2), 96 and 97 of the Act provided that the offering document accompanying the Offer and any amendments thereto shall be deemed to be a takeover bid circular for the purposes of Part XIX of the Act and all material pertaining to the Offer sent to shareholders resident in the United States of America shall be sent to shareholders of Esmark resident in Ontario.

SHOPWELL, INC.

Upon the application of Shopwell, Inc. to the Ontario Securities Commission ("Commission") pursuant to Section 99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

And upon it appearing that:

1. Shopwell, Inc. is a corporation incorporated under the laws of the State of Delaware and has two securityholders resident in Ontario, holding a total of 200 shares of Common Stock of Shopwell, Inc. out of about 1,662,458 issued shares of Common Stock;
2. Shopwell, Inc. has proposed to offer to exchange for its shares of Common Stock 12% Series B Subordinated Debentures (the "issuer bid") on terms as disclosed in a Registration Statement enclosed with the application to the Commission; and
3. The Commission is of the opinion that to grant this order would not be prejudicial to the public interest;

The Commission ordered pursuant to Section 99(e) of the Act that Shopwell, Inc. be and hereby is exempted from the requirements of Sections 89, 90, 95(2), 95(3) and 98 of the Act with respect to the issuer bid provided that the Registration Statement as enclosed with the application to the Commission and any amendments thereto shall be deemed to be an issuer bid circular for the purposes of Part XIX of the Act and all material pertaining to the issuer bid that is sent to securityholders resident in the United States of America shall be sent to securityholders of Shopwell, Inc. resident in Ontario.

CANADIAN CORPORATE MANAGEMENT  
COMPANY LIMITED

Upon the application of Canadian Corporate Management Company Limited (the "Issuer") to the Ontario Securities Commission (the "Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting certain of its insiders from the insider reporting requirements of S.102 of the Act in respect to certain transactions in the securities of the Issuer, the Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the directors and senior officers of the Issuer and the directors and senior officers of its subsidiaries be and they hereby are exempted in part from the insider reporting requirements of S.102 of the Act in respect to Preferred Shares in the capital stock of the Issuer that may be received by such persons from time to time as stock dividends in respect of Class X Shares and Class Y Shares in the capital stock of the Issuer. The within order is issued subject to the following conditions:

- (1) that each of the said directors and senior officers of the Issuer and those of its subsidiaries file with the Commission, on or before January 31 in each year, insider reports disclosing therein any increase in the holdings of such person of Preferred Shares as at December 31 of the preceding year as a result of the receipt by such person of Preferred Shares of stock dividends; and
- (2) that the said directors and senior officers of the Issuer and those of its subsidiaries not otherwise exempted by an order of the Commission file insider reports with the Commission in accordance with Part XX of the Act with regard to all transactions involving the securities of the Issuer.



EL BONANZA MINING CORPORATION LIMITED

Whereas El Bonanza Mining Corporation Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

KEY LAKE EXPLORATIONS LIMITED

Whereas Key Lake Explorations Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

WIN-ELDRICH MINES LIMITED

Whereas Win-Eldrich Mines Limited (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss. 76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.



## PROSPECTUSES

### CALGARY POWER LTD.

Final receipt issued September 16, 1980 for prospectus dated September 12, 1980 offering to the holders of Class A and Class B Common shareholders the right to purchase \$1.40 convertible preferred shares on the basis of one convertible second preferred share at a price of \$19 for each six Class A or Class B common shares held.

Managing Soliciting Dealer: Merrill Lynch,  
Royal Securities Limited

### CANADA DEVELOPMENT CORPORATION

Final receipt issued September 17, 1980 for the prospectus dated September 17, 1980 offering 15,000,000 7.60% cumulative redeemable convertible voting preferred shares, 1980 Issue at a price of \$20 per share.

Underwriters: Wood Gundy Limited  
Burns Fry Limited  
Pitfield Mackay Ross Limited  
Levesque, Beaubien Inc.  
McLeod Young Weir Limited  
Richardson Securities Limited  
Pemberton Securities Limited

### COMIESA CORPORATION

Receipt issued September 18, 1980 for final prospectus dated September 15, 1980 qualifying 500,000 common shares (without par value) to be offered at 60¢ per share to net the company \$270,000.

There is also a secondary offering of 75,000 common shares the proceeds from which will not accrue to the company.

Underwriter: Merit Investment Corporation

FRANKFIELD EXPLORATIONS LTD.

Receipt issued September 16, 1980 for final prospectus dated September 15, 1980 qualifying 600,000 common shares (without par value) to be offered at 35¢ per share to net the company \$150,000.

There is also a secondary offering of 90,000 shares the proceeds from which will not accrue to the company.

Underwriters: Cadre Corporation  
Tom & Barnt Limited

INTEX MINING COMPANY LIMITED

Receipt issued September 18, 1980 for final prospectus dated September 15, 1980 qualifying 700,000 common shares (without par value) to be offered at 75¢ per share to net the company \$490,000.

There is also a secondary offering of 100,000 common shares (without par value), the proceeds from which will not accrue to the company.

Underwriter: Merit Investment Corporation

LENORA EXPLORATIONS LTD.

Receipt issued September 15, 1980 for final prospectus dated September 11, 1980 qualifying 1,300,000 common shares without par value to be offered at 38¢ per share less a 4¢ brokerage commission by means of a best efforts offering to net the corporation a minimum of \$300,000.

Agents: Registered securities dealers

STELCO INC.

The preliminary prospectus dated August 25, 1980 of the company relating to convertible subordinated debentures has been withdrawn at the request of the company.

STELCO INC.

CUMULATIVE REDEEMABLE PREFERRED SHARES SERIES D

Final receipt issued September 11, 1980 for prospectus dated September 10, 1980 qualifying for sale in Ontario 4,400,000 cumulative redeemable preferred shares, Series D at \$25 per share.

Underwriters: A. E. Ames & Co. Limited  
Wood Gundy Limited

STELCO INC.  
1980 SEREIES DEBENTURES

Final receipt issued September 11, 1980 for prospectus dated September 10, 1980 qualifying for sale in Ontario \$110,000,000 13½% sinking fund debentures, 1980 Sereis to mature October 1, 2000 at \$100.

Underwriters: A. E. Ames & Co. Limited  
Wood Gundy Limited

ZEPHYR 80-81 ENERGY PROGRAM

Receipt issued September 15, 1980 for final prospectus dated September 8, 1980 qualifying 10,000 units, each unit comprised of 10 limited partnership interests in Zephyr 80-81 Energy Program, an Alberta limited partnership and 50 warrants to purchase common shares of Zephyr Resources Ltd., at a purchase price of \$10,000 per unit.

The offer is not underwritten but is offered on a best efforts basis only.

Agents: Midland Doherty Limited  
A. E. Ames & Co. Limited  
Levesque, Beaubien Inc.  
Merit Investment Corporation

PLEASE NOTE FOLLOWING CORRECTIONS TO PROSPECTUSES LISTED IN  
WEEKLY SUMMARY FOR WEEK ENDING 12TH SEPTEMBER, 1980

LUMONICS INC.

Final receipt issued September 5, 1980 for prospectus dated September 4, 1980 offering 800,000 common shares at a price of \$10.50 per share. 650,000 shares are being issued by the company and 150,000 shares are being sold by the selling shareholders.

Underwriters: Wood Gundy Limited  
A. E. Ames & Co. Limited

CORONATION GOLD EXPLORATIONS INC.

Receipt issued September 5, 1980 for prospectus dated September 2, 1980, qualifying 877,502 units (consisting of two common shares and one share purchase warrant) to be offered at 60¢ and two rights for each unit, to net the company a minimum of \$145,000 and a maximum of \$508,951. Shareholders will receive one right for each share held of record at September 10, 1980. Rights will expire on October 10, 1980. The warrant will entitle the holder to acquire one common share for 60¢ at any time up to July 31, 1981.

Underwriter: Moss Lawson & Co. Limited

RIGHTS OFFERING

INTERNATIONAL PAPER COMPANY

Material relating to the company's dividend reinvestment and stock purchase plan has been received and is acceptable to the Commission.

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Ameracrude International Inc.	Brady Oil & Gas Limited	James T. Riley	67,500
"	Ralph E. Brady	James T. Riley	45,000
"	Lawrence R. Kingsland	James T. Riley	11,250
"	James T. Riley	D. H. Stodart, Secretary-Treasurer Ameracrude International Inc. For the benefit of the Company	67,500



<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Comstock Keno Mines Ltd.	Terence J. O'Neil	Daniel L. McKinnon	8,928
Mount Wright Iron Mines Company Limited	William Langridge (Deceased)	Mary Irene Langridge	75,000
Redstone Resources Inc.	The Estate of John Richard Strathy	Independent Mining Limited	1,154
"	"	Merged Mining Enterprises Limited	1,154
"	"	Mirado Nickel Mines Limited	1,154

#### RELEASES FROM ESCROW

##### AMERACRUDE INTERNATIONAL INC.

Consent has been given to release 67,500 escrowed shares from the escrow at present held by Guaranty Trust Company of Canada, such shares to be released on a pro rata basis to the present holders.

##### FRANKFIELD EXPLORATIONS LTD.

Consent has been given to the release of 16,130 shares held by Guaranty Trust Company of Canada in escrow in the name of Fred Munger, In Trust, for Frankfield Explorations Ltd. to be included in the 600,000 underwritten shares as per the prospectus dated September 15, 1980.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

SEPTEMBER 12th, 1980

CONSOLIDATED SUMMIT MINES LIMITED

OFFERING BY MEANS OF A FIXED PRICE OFFERING OF NOT LESS  
THAN 600,000 AND NOT MORE THAN 800,000 UNISSUED TREASURY  
SHARES WITHOUT PAR VALUE AT SUCH PRICE PER SHARE AS SHALL  
PROVIDE THE COMPANY WITH A MINIMUM OF \$200,000 AFTER  
PAYMENT OF AGENTS' COMMISSION.

SECONDARY OFFERING: 10 COMMON SHARES FOR EACH 100 SHARES  
SOLD (AGENT)  
5 COMMON SHARES FOR EACH 100 SHARES  
SOLD (PROMOTER)

AGENT: OSLER, WILLS, BICKLE LIMITED

SEPTEMBER 15th, 1980

LAKE FOREST FUND

NATIONAL ISSUE-ONTARIO

OFFERING 10,000 UNITS OF LIMITED PARTNERSHIP INTEREST  
AT A PRICE OF \$1,060 U.S. PER UNIT. (MINIMUM: 5 UNITS)  
OFFERED THROUGH REGISTERED SECURITIES DEALERS

MERLAND EXPLORATIONS LIMITED

NATIONAL ISSUE-ALBERTA

OFFERING \$ \* CUMULATIVE REDEEMABLE CONVERTIBLE FIRST  
PREFERRED SHARES, SERIES A AT A PRICE OF \$ \* PER SHARE.  
UNDERWRITERS: BURNS FRY LIMITED  
McLEOD YOUNG WEIR LIMITED

SEAWAY BASE METALS LIMITED

OFFERING 300,000 COMMON SHARES WITHOUT PAR VALUE AT A  
PRICE OF 52.5¢ PER SHARE.  
SECONDARY OFFERING: 100,000 COMMON SHARES  
AGENT: HECTOR M. CHISHOLM & CO. LIMITED

SEPTEMBER 17th, 1980

CANWEST FINANCIAL HOLDINGS LIMITED

NAT'L. ISSUE-ONTARIO

OFFERING \$ \* CUMULATIVE REDEEMABLE RETRACTABLE PREFERRED  
SHARES, SERIES A (WITH THE BENEFIT OF A DEPOSIT AGREE-  
MENT) AT A PRICE OF \$25 PER SHARE TO YIELD \* % PER ANNUM.  
UNDERWRITER: WOOD GUNDY LIMITED

ROYAL TRUST 'E' FUND

NATIONAL ISSUE-ONTARIO

OFFERING MUTUAL FUND UNITS AT NET CAPITAL VALUE.

SEPTEMBER 17th, 1930

REICHOLD LIMITED

NATIONAL ISSUE-ONTARIO

OFFERING \* ½ CUMULATIVE REDEEMABLE FIRST PREFERENCE  
SHARES, SERIES B (PAR VALUE OF \$10 PER SHARE) AT A  
PRICE OF \$10 PER SHARE.

UNDERWRITERS: DOMINION SECURITIES LIMITED  
WOOD GUNDY LIMITED

SEPTEMBER 18th, 1930

SILVERTON RESOURCES LTD.

NATIONAL ISSUE-ALBERTA

OFFERING \* COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE)  
AT A PRICE OF \$ \* PER SHARE.

UNDERWRITERS: PEMBERTON SECURITIES LIMITED  
PITFIELD MACKAY ROSS LIMITED

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABACUS CITIES LTD.	E
ADVANCE MURGOR EXPLORATIONS LIMITED	A B C
AGGRESSIVE MINING LIMITED	E
ALGOMA CENTRAL RAILWAY	E E
ASAMERA OIL CORPORATION LTD. (TSE, AMEX)	C
ATCO LTD.	E E
ATLAS YELLOWKNIFE RESOURCES LIMITED	E C
AUGDOME CORPORATION LIMITED	E
AUGMITTO EXPLORATIONS LIMITED	A

BANK OF NOVA SCOTIA	E
BAXTER CANNING CO. LIMITED, THE	B A C
BELL CANADA	E
BOLTON TREMBLAY INCOME FUND	C
BOLTON TREMBLAY INTERNATIONAL FUND	C
BOW VALLEY INDUSTRIES LTD. (TSE, AMEX)	E

CALGARY POWER LTD.	E E
CAMPBELL CHIBOUGAMAU MINES LTD.	E E
CAMPEAU CORPORATION	E
CANADA CUMULATIVE FUND	C
CANADA DEVELOPMENT CORPORATION	E
CANADIAN CABLESYSTEMS LIMITED	E F
CANADIAN DOMINION LEASING CORPORATION LIMITED	B
CANADIAN MANOIR INDUSTRIES LIMITED	C
CANRAY RESOURCES LIMITED	A B
CASSIAR RESOURCES LIMITED	E
CHANCELLOR ENERGY RESOURCES INC.	C
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CITADEL GOLD MINES INC.	C E E
CLARION PETROLEUMS LTD.	E E E E
CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.	C E F
CONSOLIDATED IMPERIAL RESOURCES LIMITED	E E F
CONTINENTAL GROUP INC., THE	E
COSEKA REOSURCES LIMITED	E
CRUSH INTERNATIONAL LIMITED	E



CZAR RESOURCES LTD.	E E
DANIEL DIVERSIFIED LIMITED	E
DELTA BENCO LIMITED	C
DENISON MINES LTD.	E
DESTORBELLE MINES LTD.	C
DICKERSON MINES LIMITED	C
DOMINION STORES LIMITED	E
DONRAND MINES LIMITED	C
DREYFUS FUND INCORPORATED, THE	C
DREYFUS FUND INTERNATIONAL LIMITED, THE	C
DUNCAN GOLD RESOURCES INC.	E
DUNRAINE MINES LTD.	E
DYNAMAR ENERGY LIMITED	E
DYNAMIC AMERICAN FUND	C
DYNAMIC FUND OF CANADA LTD.	C
DYNAMIC INCOME FUND	C
ELKS STORES LIMITED	E E
FIRST CITY FINANCIAL CORPORATION LTD.	E
FIRST CITY TRUST COMPANY	E
GENENERGY RESOURCES LTD.	E
GENERAL BAKERIES LIMITED	E
GENERAL LEASEHOLDS (SUDBURY) LIMITED	E F
GENSTAR LIMITED	E
GETTY OIL COMPANY (TSE, NYSE)	E
GLOBAL COMMUNICATIONS LIMITED	E E
GOLDALE INVESTMENTS LIMITED	F
GULFSTREAM RESOURCES CANADA LIMITED	E
HARVARD GROWTH FUND LIMITED	C
HERITAGE GROUP INC., THE	E
HUDSON BAY MINING AND SMELTING CO. LIMITED	E
HUDSON'S BAY COMPANY	E
I. U. INTERNATIONAL CORPORATION	E E E
INEXCO OIL COMPANY (TSE, NYSE)	E
JOUTEL RESOURCES LIMITED	E
KAISER RESOURCES LTD.	E E F
KAM-KOTIA MINES LIMITED	E
LAKE ONTARIO CEMENT LIMITED	E
LAKE SHORE MINES LIMITED	E
LAVA CAP RESOURCES LTD.	E E
LITTLE LONG LAC GOLD MINES LIMITED	E
MACKENZIE FINANCIAL CORPORATION	E
MACMILLAN BLOEDEL LIMITED	E
MANDARIN MINES LIMITED	E

MARKBOROUGH PROPERTIES LIMITED	E
MARKS & SPENCER CANADA INC.	E
MARSHALL BOSTON IRON MINES LIMITED	E
MCADAM MINING CORPORATION LIMITED	E
MINING GEOPHYSICS COMPANY LIMITED	A B
MIRCAN INDUSTRIES LIMITED	C
MITEL CORPORATION	E E E
MOBIL CORPORATION (TSE, NYSE)	E E
MOFFAT LAKE EXPLORATIONS INC.	E
MONENCO LIMITED	E
MURPHY OIL COMPANY LIMITED	E
N B COOK CORPORATION LTD.	E E E
NEW BEDFORD RESOURCES & DEVELOPMENTS LIMITED	E
NORIN CORP.	E
OAKWOOD PETROLEUMS LTD.	E
OCELOT INDUSTRIES LIMITED	E
OKANAGAN HELICOPTERS LTD.	E
PACIFIC COPPER MINES LTD.	E
PE BEN OILFIELD SERVICES LTD.	C
PENNWEST PETROLEUM LTD.	C E
PENSION MUTUAL FUND LIMITED	E
PETROFINA INC.	E.E.E.
PLUMBING MARTS OF AMERICA, INC.	C
POLYCOM SYSTEMS LIMITED	C
POP SHOPPES INTERNATIONAL INC.	C
POWER CORPORATION OF CANADA	E
PRADO EXPLORATIONS LIMITED	B
PROPER CHANNELS	A
RAYLLOYD MINES & EXPLORATIONS LIMTIED	A
REAL PROPERTY TRUST OF CANADA, THE	C
REDCON GOLD MINES LIMITED	E
REED PAPER LTD.	E
REYNOLDS ALUMINUM COMPANY OF CANADA LTD.	E
RIO ALTO EXPLORATIONS LTD.	E
RONALDS-FEDERATED LIMITED	E
ROYAL TRUSTCO LIMITED	E E E E E E
RUSSEL HUGH INC.	E E
SCARBORO RESOURCES LIMITED	E E
SCEPTRE RESOURCES LIMITED	E E E
SCINTILORE EXPLORATIONS LIMITED	B C
SEAGRAM COMPANY LTD., THE	E
SEAWAY TRUST COMPANY	F
SILVANA MINES INC.	E
SLATER STEEL INDUSTRIES LIMITED	E
STANFORD MINES LIMITED	E
STUART OIL D.A. CO., LIMITED	A B
SUPERIOR OIL COMPANY, THE (TSE, NYSE)	E
PETROTECK INC.	C

TDI VENTURE EQUITIES LTD.	E
THOMSON NEWSPAPERS LIMITED	C.E.
TRANSCANADA PIPELINES LIMITED	E E
TRAPPER RESOURCES LTD.	E
TRIMAC LIMITED	E
TUNDRA GOLD MINES LIMITED	A B
UNICORP FINANCIAL CORPORATION	E
UNITED CANSO OIL & GAS LTD.	E E E
UNITED WESTBURNE INDUSTRIES LIMITED	E
UNIVERSAL SECTIONS LIMITED	B
URANEX RESOURCES LIMTIED	B
VICTORIA WOOD SCARBOROUGH BRANDYWINE	C
VULCAN INDUSTRIAL PACKAGING LIMITED	E
WAINOCO OIL CORPORATION	E E
WAJAX LIMITED	E
WALL & REDEKOP CORPORATION	E
WESTERN BROADCASTING COMPANY LTD.	E E
WESTMILLS CARPETS LIMITED	E
WIX CORPORATION LIMITED	E
99139 CANADA INC.	
(OFFEROR)	D
CALGARY POWER LTD.	
(OFFEREE)	
BEAVER LUMBER ACCEPTANCE CORP. LTD.	A C E
BCRIC ENTERPRISES LTD.	
(OFFEROR)	D
KAISER RESOURCES LTD.	
(OFFEREE)	
CALGARY POWER LTD.	
(OFFEREE)	D"
99139 CANADA INC.	
(OFFEROR)	
CANAM MANAC INC.	
(OFFEROR)	D
TRECO INC.	
(OFFEREE)	
CULLATION LAKE GOLD MINES	E
DEB EXPLORATIONS LIMITED	E
DONLIN INC.	
(OFFEREE)	D
CRAYLIN INC.	
OFFEROR	
CRAYLIN INC.	
(OFFEROR)	D
DONLIN INC.	
(OFFEREE)	
KAISER RESOURCES LTD.	
(OFFEREE)	D
BCRIC ENTERPRISES LTD.	
(OFFEROR)	
MENASCO CANADA LTEE	E
MUSCOHO EXPLORATIONS LTD.	C
NORANDA METAL INDUSTRIES LIMITED	E
PACIFIC GOLD & URANIUM INC.	E
V S SERVICES LTD.	E

PETROFLO PETROLEUM CORPORATION	E
REEVES MACDONALD MINES LTD.	C
ROLANDS - FEDERATES LIMITED	
(OFFEREE)	D
TELE DIRECT LTD	
(OFFEROR)	
STAMPEDE INTERNATIONAL RESOURCES LTD.	A B
TELE-DIRECT LTD.	
(OFFEROR)	D
RONALDS-FEDERATES	
(OFFEREE)	
TEXTRON INC.	E
TRECO INC.	
(OFFEREE)	D
CANAM MANAC INC.	
(OFFEROR)	
TRIO RESOURCES LTD.	E



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 31, 1980	The Canada Trust Company Account 09-101066-5	European & Pacific Investments Trust - Units	\$ 116.79	4281.365 units

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Dr. Joseph A. Peller	Andres Wines Ltd. - Class "A" Shares	5,800 shares

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
July 18, 1980	Eternit Industries, S.A.	Advocate Mines Limited - Subordinated Floating Rate Note due December 31, 1985	\$ 800,000.00	\$ 800,000.00
Sep. 4, 1980	Moondust Resources Syndicate	Augdome Corporation Limited - Common Shares and Option to Purchase Common Shares	2.10	67,500 shrs
Sep. 4, 1980	Solar Rock Resources Syndicate	"	2.10	57,500 "
Sep. 15, 1980	Buttercup Limited	Renabie Mines Limited - Common Shares	2.00	75,000 "
Aug. 20, 1980	Ronald D. Barnes	"Flowers in the Sand" - Units	5,000.00	1 unit
Aug. 20, 1980	Gordon F. Bub	"	5,000.00	1 "
Aug. 20, 1980	W. Ian Davidson	"	5,000.00	1 "
Aug. 20, 1980	Ikon Kino Incorporated	"	5,000.00	3 units
Aug. 22, 1980	I. A. MacDonald	"	5,000.00	1 unit
Aug. 20, 1980	Glen E. McLarty	"	5,000.00	1 "
Aug. 25, 1980	E. A. Pennock	"	5,000.00	1 "
Aug. 18, 1980	Alan L. Russell	"	5,000.00	1 "
Aug. 19, 1980	Donald M. Smith	"	5,000.00	1 "
Aug. 20, 1980	Tim Varcoe	"	5,000.00	1 "
Aug. 20, 1980	V. Lee Wark	"	5,000.00	1 "
Aug. 15, 1980	Clive M. Wilwik	"	5,000.00	1 "
Aug. 20, 1980	Francis YL Ho	"	5,000.00	1 "

CA24N

SC

- 427

ISSN 0030-3100  
NO. 37/80



Ontario

10 Wellesley Street East

Toronto, Ontario

M7A 2H7

# ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 26TH SEPTEMBER, 1980

CEASE TRADING ORDERS - THE SECURITIES ACT

ROYAL TRUSTCO LIMITED  
AND  
CAMPEAU CORPORATION

Upon the application by Campeau Corporation ("Campeau") for an order pursuant to Section 99 of The Securities Act, 1978, S.O. 1978, c.47, as amended (the "Act") in relation to:

- (a) a take-over bid dated August 29, 1980, (the "Offer"), by Campeau for all the Class A and Class B common shares and Series A and Series B preferred shares of Royal Trustco Limited ("Royal Trustco"), and
- (b) two agreements dated August 12, 1980, (the "Unicorp agreements"), entered into by Unicorp Financial Corp. ("Unicorp"), one such agreement being with Campeau (the "call agreement") and the other such agreement being with Robert Campeau Holdings Inc. (the "shareholders agreement"), with respect to the acquisition by Campeau of 874,012 Class A common shares of Royal Trustco held by Unicorp;

And upon the application of Royal Trustco for an order pursuant to Section 123 of the Act to prohibit Campeau from proceeding with the Offer;

And upon it appearing, on the evidence presented to the Commission, that:

- (a) the consideration to be received by Unicorp for its shares of Royal Trustco under the Unicorp agreements is not the same consideration being offered by Campeau to the other holders of the same class of shares of Royal Trustco, and
- (b) the Unicorp agreements constitute collateral agreements which have the effect of offering Unicorp a consideration of greater value for its shares of Royal Trustco than that offered by Campeau to the other holders of the same class of shares of Royal Trustco;



And upon Campeau having withdrawn its said application under Section 99 of the Act;

And upon the Commission having formed the opinion that the making of this order is in the public interest;

It is ordered pursuant to Section 123 of the Act that all trading by Campeau, its affiliates, associates and agents in respect of Class A and Class B common shares and Series A and Series B preferred shares of Royal Trustco shall cease forthwith, and this order shall expire upon Campeau's having filed with the Commission and the Commission's Director having accepted for filing:

1. By Thursday, September 18, 1980, at 4.00.p.m.:

- (a) An acknowledgement and agreement signed by Campeau, Unicorp, Robert Campeau Holdings Inc. and Mr. Robert Campeau providing that:
  - (i) under the call agreement, the purchase price under the alternative call will be paid in cash and Unicorp is relieved of any obligation to, and shall not, purchase Series B Preference Shares of Campeau with such cash;
  - (ii) Unicorp, its affiliates, associates and agents will not receive and Campeau will not issue any Series B Preference Shares of Campeau;
  - (iii) the final price under the Offer (presently \$21.00 cash) is the only consideration to be received by Unicorp, its associates, affiliates and agents in respect of the sale of its securities of Royal Trustco to Campeau;
  - (iv) there are no collateral agreements or understandings, other than the amended call agreement; and
  - (v) the shareholders agreement has been rescinded and revoked in writing by the parties thereto;
- (b) Evidence of financial ability of Campeau to complete the transaction, with Unicorp receiving cash in lieu of securities of Campeau.

2. By Friday, September 19, 1980, at 10.00.a.m, a new material change report by Campeau indicating the impact of the transaction on Campeau, its affiliates, associates and agents.

SHILO MINES LIMITED

The cease trading order dated 9th September, 1980, was continued 23rd September, 1980, pending the company complying with Part XVII of The Securities Act, 1978.

CEASE TRADING ORDERS - THE COMMODITY FUTURES ACT

Nil.

NOTICE OF HEARING

GRANDVIEW ENERGY RESOURCES INCORPORATED  
(FORMERLY LOISAN RED LAKE GOLD MINES LIMITED)  
AND JAMES R. BROWN - SS. 123 AND 124 HEARING

The previously announced hearing in this matter has been adjourned to October 16, 1980, at 2.00.p.m. and the temporary cease trading order with respect to the securities of Grandview Energy Resources Incorporated held by Brown has been extended to the new hearing date.

DECISIONS - THE SECURITIES ACT

APPLIED DIGITAL DATA SYSTEMS INC.

Upon the application of NCR Development Corp. ("NCR") to the Ontario Securities Commission ("Commission") pursuant to S.99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

And upon it appearing that:

1. NCR is a corporation incorporated under the laws of the State of Delaware;
2. Applied Digital Data Systems Inc. ("ADDS") is a corporation incorporated under the laws of the State of Delaware and there are resident in Ontario 71 holders of 456,280 shares of Common Stock of ADDS (the "common shares") (out of about 4,682,766 issued and outstanding common shares) and 3 holders of 13,300 shares of \$1.00 Cumulative Convertible Preferred Stock of ADDS (the "preferred shares") (out of about 261,727 preferred shares);
3. NCR on September 3, 1980, made an offer to purchase all of the common shares and preferred shares (the "offer"); and
4. The Commission is of the opinion that to grant this order would not be prejudicial to the public interest;

The Commission ordered pursuant to S.99(e) of the Act that NCR be and hereby is exempted from the requirements of Sections 89, 90, 94(2), 96 and 97 of the Act with respect to the offer provided that all material sent to securityholders of ADDS resident in the United States of America in connection with the offer shall be sent to securityholders resident in Ontario and said material shall be deemed to be a takeover bid circular for the purposes of Part XIX of the Act.

HUGH RUSSEL, INC.

Upon the application of York Steel Construction Limited ("York") to the Ontario Securities Commission ("Commission") pursuant to S.99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

And upon it appearing that:

1. York is the beneficial owner of 1,288,849 Class "A" common shares of Hugh Russel, Inc. (the "Company") being about 53.3% of the issued and outstanding Class "A" common shares of the Company and 50.2% of the issued and outstanding Class "A" and Class "B" common shares of the Company;
2. York, on September 4, 1980, offered to purchase all of the outstanding Class "A" and Class "B" common shares of the Company, not already owned by it (the "Offer"), the Offer to remain open until October 17, 1980, but with the provision that the Offer may be extended one or more times, at the option of York, up to but no later than January 2, 1981;
3. The Offer is unconditional; and
4. The Commission is of the opinion that to grant this order would not be prejudicial to the public interest;

The Commission ordered pursuant to S.99(e) of the Act that York be and hereby is exempted, in part, from the requirements of Part XIX of the Act with respect to the Offer such that:

- i) The date of the Offer shall remain the date on which a takeover bid circular accompanying the Offer was first sent to shareholders of the Company;



- ii) If York elects to extend the Offer such extension or extensions shall be deemed not to be a variation in the terms of the Offer but York shall take up and pay for any Class "A" and Class "B" common shares which are tendered pursuant to the Offer within 14 days of said shares being tendered; and
- iii) In all other respects Part XIX of the Act shall apply to the Offer.

DECISIONS - THE COMMODITY FUTURES ACT

Nil.

OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

1. COMMISSION RATE STRUCTURE OF  
THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979.  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submission

2. THE COMMODITY FUTURES ACT, 1978  
SUITABILITY STANDARDS  
TRADING IN CONTRACTS ENTERED INTO  
ON OFFSHORE EXCHANGES

Weekly Summary - 7th December, 1979.  
Comments closed - 18th January, 1980.

- Siegal, Fogler

3. DIRECTORS' REPORT

Weekly Summary - 7th December, 1979.  
Comments closed - 29th February, 1980.

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

4. PROPOSED AMENDMENTS TO REGULATIONS  
UNDER THE COMMODITY FUTURES ACT, 1978,  
AND COROLLARY PROPOSED AMENDMENTS TO  
REGULATIONS UNDER THE SECURITIES ACT, 1978

Weekly Summary - 25th January, 1980.  
Comments closed - 7th March, 1980.

- Richardson Securities of Canada
- The Winnipeg Commodity Exchange

5. DRAFT REGULATIONS -  
EARNINGS FORECAST: REQUEST FOR COMMENTS

Weekly Summary - 18th July, 1980.  
Comments closed - 26th September, 1980.

- V. P. Alboini
- Price Waterhouse & Co.
- Shell Canada Limited
- R. H. Kidd
- The Canadian Manufacturers' Association

6. DRAFT NATIONAL POLICY -  
CERTIFIED FEATURE FILM PRODUCTIONS  
AND CERTIFIED SHORT SUBJECTS

Weekly Summary - 31st July, 1980.  
Comments closed - 19th September, 1980.

- Public Archives Canada
- Rosenfeld, Malcolmson, Lampkin & Levine
- Rosenfeld, Malcolmson, Lampkin & Levine
- G. Chalmers Adams
- Astral Bellevue Pathe Ltd.
- Nielsen-Ferns International
- Goodman & Goodman
- Arthur Birnbaum
- Silverscreen International Limited
- Motion Picture Guarantors Inc.
- Canadian Association of Motion Picture Producers

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.



PROSPECTUSES

AURORA-ORBIT 80-81 ENERGY PROGRAM

Final receipt issued September 24, 1980 for prospectus dated September 19, 1980 qualifying 1,000 Units in the Limited Partnership and Share Purchase Warrants to purchase 200,000 common shares of Orbit Oil & Gas Ltd. at a purchase price of \$10,000 per unit.

The offer is not underwritten but is offered on a best efforts basis only.

To be sold through the General Partner, Aurora Energy Fund Ltd., its trading director and by registered brokers and broker dealers.

LA SOCIETE EN COMMANDITE MUSCOCHO 1980-81/  
MUSCOCHO 1980-81 AND COMPANY LIMITED AND  
MUSCOCHO EXPLORATIONS LIMITED

Final receipt dated September 19, 1980 issued for prospectus dated September 10, 1980 qualifying 1,000 limited partnership units in La Societe En Commandite Muscocho 1980-81/Muscocho 1980-81 and Company Limited and 500,000 warrants of Muscocho Explorations Limited (no personal liability) for distribution in Ontario. The units and warrants will be offered at a subscription price of \$5,000 for one unit and five hundred warrants. The minimum offering will be \$3,500,000 in respect of 700 units and 350,000 warrants and the maximum offering will be \$5,000,000 in respect of 1,000 units and 500,000 warrants. Net proceeds will accrue to the limited partnership, La Societe En Commandite Muscocho 1980-81/Muscocho 1980-81 and Company Limited, and, if the maximum offering is sold, will be \$4,625,000. The offering is not underwritten but is offered on a best efforts basis only.

Agent: Mercier/Ouimet/Masse Inc.

PARQUET RESOURCES INC.

Final receipt issued September 22, 1980 for prospectus dated September 18, 1980 qualifying for sale in Ontario, 1,500,000 common shares at a price of 25 3/4¢ per share to net the corporation 24¢ per share. There will also be a secondary offering by the underwriter of 225,000 shares at prices averaging around 95¢ per share. None of the proceeds of the secondary offering will accrue to the treasury of the corporation.

Underwriter: St. Lawrence Securities Limited

#### QUEBEC-TELEPHONE

Final receipt issued September 19, 1980 for prospectus dated September 16, 1980 qualifying for sale in Ontario 279,000 common shares at a price of \$22.25 per share. Concurrently with this offering the company is selling to Anglo-Canadian Telephone Company 321,000 common shares at \$22.25 per share.

Underwriter: Pitfield Mackay Ross Limited

#### WAJAX LIMITED

Final receipt issued September 24, 1980 for prospectus dated September 23, 1980 qualifying for sale in Ontario 700,000 \$1.86 cumulative redeemable convertible preferred shares, Series A at \$24.00 per share. "

Underwriters: Pitfield Mackay Ross Limited  
Wood Gundy Limited

#### TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	<u>Number of Shares</u>
Berkeley Mines Limited	The Estate of Joseph Charles Papa	Jean Papa Administratrix of the Estate of Joseph Charles Papa	127
Galinee Mattagami Mines Limited	Mattagami Lake Mines Limited	Noranda Mines Limited	560,000
Phoenix Canada Oil Company Limited	Katharine E. Gould	Calder & Co.	6,000

#### RELEASES FROM ESCROW

#### BIGHART OIL AND GAS LTD.

The Commission has consented to the pro rata release from escrow of the final 319,708 shares of Bighart Oil and Gas Ltd.

#### IRISH ENERGY, OIL & MINERALS INC.

Consent has been given to the release of 299,021 escrowed shares of Irish Energy, Oil & Minerals Inc. to David S. Bongard.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE  
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE  
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

SEPTEMBER 19th, 1980

HUDSON'S BAY COMPANY ACCEPTANCE LIMITED NAT'L. ISS.-ONT.

OFFERING \* % DEBENTURES, SERIES G (REDEEMABLE)  
UNCONDITIONALLY GUARANTEED AS TO PRINCIPAL, REDEMPTION  
PREMIUM, IF ANY, AND INTEREST BY HUDSON'S BAY COMPANY,  
AT A PRICE OF \$ \* PER UNIT.

UNDERWRITERS: DOMINION SECURITIES LIMITED  
RICHARDSON SECURITIES OF CANADA

MARMAC RESOURCES LIMITED

OFFERING 350,000 COMMON SHARES (WITHOUT PAR VALUE) AT A  
PRICE OF 80¢ PER SHARE.

SECONDARY OFFERING: 120,350 SHARES

UNDERWRITER: MARCHMENT & MACKAY LIMITED

SEPTEMBER 22nd, 1980

ALADIN MINERALS LIMITED

OFFERING 375,000 UNDERWRITTEN COMMON SHARES WITHOUT  
PAR VALUE AT A PRICE OF 40¢ PER SHARE.

SECONDARY OFFERING: 100,000 SHARES

UNDERWRITER: J. APPLEBY SECURITIES LIMITED

SEPTEMBER 23rd, 1980

"BY DESIGN"

NATIONAL ISSUE-ONTARIO

OFFERING 330 UNITS OF OWNERSHIP OF A FEATURE-LENGTH  
COMEDY MOTION PICTURE AT A PRICE OF \$10,000 PER UNIT.

AGENT: ENTERTAINMENT SECURITIES LTD.

THE T. EATON ACCEPTANCE CO. LIMITED NAT'L. ISS.-ONT.

OFFERING \$ \*,000,000 \* % SINKING FUND DEBENTURES  
(UNSECURED) AT A PRICE OF \$ \* AND ACCRUED INTEREST, IF  
ANY.

UNDERWRITER: DOMINION SECURITIES LIMITED

SEPTEMBER 24th, 1980

"INCUBUS"

NATIONAL ISSUE-ONTARIO

OFFERING 1,015 UNITS IN A FEATURE-LENGTH MOTION PICTURE  
AT A PRICE OF \$5,000 PER UNIT.

OFFERED THROUGH REGISTERED BROKERS OR DEALERS

SEPTEMBER 24th, 1980

SENLAC RESOURCES INC.

OFFERING OF 750,000 COMMON SHARES WITHOUT PAR VALUE  
AND 375,000 WARRANTS.

AGENT: ST. LAWRENCE SECURITIES LIMITED

SEPTEMBER 25th, 1980

BRAESWOOD EXPLORATIONS LIMITED

OFFERING 300,000 COMMON SHARES (WITHOUT PAR VALUE)  
AT A PRICE OF 70¢ PER SHARE.

SECONDARY OFFERING: 100,000 SHARES

UNDERWRITER: A. C. MacPHERSON & CO. LIMITED



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ALL-CANADIAN FUND 4000	C
ALL-CANADIAN NORTHERN ENERGY FUND	C
ALL-CANADIAN REVENUE GROWTH FUND	C
ALLARCO DEVELOPMENTS LTD.	C
AMERACRUDE INTERNATIONAL INC.	E E
AMERICAN EXPRESS COMPANY (TSE, NYSE)	C
ANDRES WINES LTD.	A
ARBOUR GLEN APARTMENTS LIMITED	C
ACTO LTD.	B E
ATLAS YELLOWKNIFE RESOURCES LIMITED	F
B P CANADA INC.	E
BAKERTALC INC.	E
BAND-ORE GOLD MINES LIMITED	E
BANK OF BRITISH COLUMBIA	C E
BANKENO MINES LIMITED	A
BBC MORTGAGE LTD.	C
BEAUFORT ENERGY LIMITED	E
BEAUFORT EXPLORATION LIMITED	E
BEAUFORT PETROLEUM INVESTMENT LIMITED	E
BECKERS' MILK CO. LTD.	E
BILTMORE INDUSTRIES LIMITED	C
BOMBARDIER INC.	E E E
BONANZA OIL & GAS LTD.	E
BOREALIS EXPLORATION LIMITED	B
BOW VALLEY INDUSTRIES LTD. (TSE, AMEX)	E
BRALORNE RESOURCES LIMITED	E
BRAMALEA LIMITED	C
BRINCO LIMITED	E E E
BRITISH AMERICAN BANK NOTE INC.	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH PETROLEUM COMPANY LIMITED	C
CALGARY POWER LTD.	E E E
CALVERT-DALE ESTATES LIMITED	A B E
CAMFLO MINES LTD.	E
CAMINDEX MINES LIMITED	A
CAMPEAU CORPORATION	F F
CANADA DEVELOPMENT CORPORATION	E E

CANADIAN CABLESYSTEMS LIMITED	F
CANADIAN DOMINION LEASING CORPORATION LIMITED	C
CANADIAN FOREMOST LTD.	E
CANADIAN IMPERIAL BANK OF COMMERCE	C E
CANADIAN NATURAL RESOURCES LIMITED	C E
CANADIAN PACIFIC ENTERPRISES LIMITED	E E
CANAGEX BOND FUND	B C
CANDEL OIL LTD.	C
CANDY INVESTMENTS LIMITED	A B
CAPITAL CABLE TV LTD.	E
CAROLIN MINES LTD.	A B
CCL INDUSTRIES INC.	F
CENTRAL FUND OF CANADA LIMITED	E
CHEROKEE RESOURCES LIMITED	E E E
CHIEFTAIN DEVELOPMENT CO. LTD.	E
CO-OPERATIVE TRUST COMPANY OF CANADA - GROWTH FUND	C
CO-OPERATIVE TRUST COMPANY OF CANADA - INCOME FUND	C
COMMERCIAL OIL AND GAS LTD.	C
CONIAGAS MINES, LIMITED	C
CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.	E F
CORONATION GOLD EXPLORATIONS INC.	C E
COSEKA RESOURCES LIMITED	E
DALE-ROSS HOLDINGS LTD.	E
DAON DEVELOPMENT CORPORATION	C
DEJOUR MINES LIMITED	E
DICKENSON MINES LIMITED	E
DISTRICT TRUST COMPANY	E
DOMINION BRIDGE COMPANY LIMITED	F
DOMINION FOUNDRIES & STEEL LIMITED	E
DOMINION TEXTILE INC.	E
DUNDEE-PALLISER RESOURCES INC.	A
DYNAMAR ENERGY LIMITED	E E
ELKS STORES LIMITED	F
EXTENDICARE LTD.	E
FINANCIAL TRUST MORTGAGE FUND	C
G.S.W. LIMITED	E E
GENERAL AMERICAN OIL COMPANY OF TEXAS	E
GENERAL DISTRIBUTORS OF CANADA LTD.	C E
GENERAL LEASEHOLDS (SUDBURY) LIMITED	E C F
GLENCAIR MINING COMPANY LIMITED	E
GOLDEN BRIAR MINES LIMITED	A
GOLDFUND LTD.	C
GOLDTRUST	C
GREAT WEST STEEL INDUSTRIES LTD.	E
GULCH RESOURCES LTD.	E
GULF & WESTERN INDUSTRIES, INC. (TSE, NYSE)	E
HALLIBURTON COMPANY (TSE, NYSE)	E
HAMILTON GROUP LIMITED, THE	A B
HARLEQUIN ENTERPRISES LIMITED	E
HATLEIGH CORPORATION	E
HEADWAY CORPORATION LIMITED	E E E E
HERITAGE GROUP INC., THE	B
HOLMER GOLD MINES LIMITED	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	B
HYDRO EXPLORATIONS LIMITED	E
DOMTAR INC.	E

INTERNATIONAL INCOME FUND	C
INCO LIMITED	E
INDAL LIMITED	E
INEXCO OIL COMPANY (TSE, NYSE)	E
INLAND NATURAL GAS CO. LTD.	E
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	C
INTERNATIONAL EMERGY FUND	C
INTERNATIONAL GROWTH FUND	C
IRWIN TOY LIMITED	C
IVACO LTD.	E E
JUNCTION EXPLORATIONS LIMITED	A B C
KAISER RESOURCES LTD.	E
KAM-KOTIA MINES LIMITED	C E
KINGSBRIDGE APARTMENTS LIMITED	C
KORICH MINING COMPANY LTD.	A B C
LASSITER KUMA OILS LTD.	E E
LEHNDORFF CANADIAN PROPERTIES	E
LEHNDORFF CORPORATION	E
LEIGH INSTRUMENTS LIMITED	E
LIBERIAN IRON ORE LIMITED	C
LYNCO RESOURCES INC.	B
LYNX-CANADA EXPLORATIONS LTD.	E
M W RESOURCES LIMITED	E
MAGNETICS INTERNATIONAL LTD.	E
MANDARIN MINES LIMITED	E
MARKBOROUGH PROPERTIES LIMITED	C B
MASSEY-FERGUSON LIMITED	E E E
MCGRAW-HILL RYERSON LIMITED	E
MDS HEALTH GROUP LIMITED	E E E E
MEDCON RESOURCES LTD.	E
MERLAND EXPLORATIONS LIMITED	E E
MESA PETROLEUM (TSE, NYSE)	E
METROPOLITAN STORES OF CANADA LIMITED	C E
MIDCON OIL & GAS LIMITED	A B
MINING GEOPHYSICS COMPANY LIMITED	C
MOBIL CORPORATION (TSE, NYSE)	E E
MOUNT JAMIE MINES LIMITED	E E
MPG INVESTMENT CORPORATION LIMITED	A B
MUNICIPAL SAVINGS & LOAN CORPORATION	C
NEW YORK OIL LIMITED	C
NICKEL RIM MINES LIMITED	C
NIMROD RESOURCES LTD.	C
NOLAN LAKE EXPLORATIONS INC.	F
NORGOLD MINES LTD,	E
NORSEMAN MINES LIMITED	A B
NORTH CANADIAN OIL LIMITED	C
NORTH FRONTIER GENERAL INSURANCE COMPANY LIMITED, THE	C
NORTHERN TELECOM LIMITED	E
NORTHGATE EXPLORATIONS LIMITED	C E
NORTHUMBERLAND MINES LIMITED	E
NORTHWESTERN UTILITIES LIMITED	C
NOVA, AN ALBERTA CORPORATION	
NU-WEST GROUP LIMITED	E E E E
OCELOT INDUSTRIES LIMITED	E E
PAGE PETROLEUM LTD.	C
PALOMA PETROLEUM LTD.	EP
PEMBINA PIPELINE LTD.	C E
PEN WEST PETROLEUM LTD.	E
PETROL OIL & GAS COMPANY LIMITED, THE	C
PEYTO OILS LTD.	C



PLUMBING MART CORPORATION  
PONDER OILS LTD.  
PRADO EXPLORATIONS LIMITED  
PRINCIPAL VENTURE FUND LTD.  
QUEBEC-TELEPHONE  
QUEENSTON GOLD MINES LIMITED  
RANGER OIL LIMITED  
REDCON GOLD MINES LIMITED  
REDSTONE RESOURCES INC.  
REED STENHOUSE COMPANIES LIMITED  
RIO ALTO EXPLORATION LTD.  
RONALDS-FEDERATED LIMITED  
RONYX CORPORATION LIMITED  
ROYAL TRUSTCO' LIMITED  
ROYCAM COPPER MINES LIMITED  
RUPERTSLAND RESOURCES CO. LTD.  
SCARBORO RESOURCES LIMITED  
SCEPTRE RESOURCES LIMITED  
SCOTT'S RESTURANTS CO. LIMITED  
SCURRY-RAINBOW OILS LIMITED  
SEAGRAM COMPANY LTD., THE  
SHELTER HYDROCARBONS 78-1  
SHELTER HYDROCARBONS 79-1  
SIGMA MINES (QUEBEC) LIMITED  
SILVANA MINES INC.  
SIMPSONS-SEARS LIMITED  
SKYE RESOURCES LTD.  
STANDARD INDUSTRIES LTD.  
STEINBERG INC.  
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED  
TECUMSEH GAS STORAGE LIMITED  
TENNECO INC. (TSE, NYSE)  
TRANS-CANADA SHARES SERIES "A" (NEW)  
TRANSCANADA PIPELINES LIMITED  
TRECO INC.  
TRICENTROL LIMITED  
TRIMAC LIMITED  
TUNDRA GOLD MINES LIMITED  
TURBO RESOURCES LIMITED  
TWIN GOLD MINES LTD.  
UNION GAS LIMITED  
UNITED CANSO OIL & GAS LTD.  
UNIVEST GROWTH FUND  
WAINOCO 77 CANADA  
WAINOCO 78 CANADA  
WAINOCO 79 CANADA  
WAJAX LIMITED  
WALKER, HIRAM-GOODERHAM & WORTS LIMITED  
WESTBURNE INTERNATIONAL INDUSTRIES LTD.  
WESTERN BROADCASTING COMPANY LTD.  
WINWEST OIL & MINING LIMITED  
WITCO CHEMICAL CORPORATION  
WIX CORPORATION LIMITED  
WOODSREEF MINERALS LTD.  
XANADU FUND LIMITED  
YVANEX DEVELOPMENT LIMITED

C  
C  
B  
C  
E  
E  
C  
E  
E  
E  
E  
E  
E  
E E  
F E E E E F  
F  
C  
E  
E E E E  
A B  
C  
E  
E  
C  
E  
C E E  
C  
E  
E  
C  
A B  
C  
C  
E  
D  
E  
E E  
C  
E  
A B  
E E E  
E E  
C  
C  
C  
C  
E E E  
C  
E E  
C  
E  
E  
E  
E  
C  
E  
E  
C

435713 ONTARIO INC.  
(OFFEROR)  
SEAWAY TRUST COMPANY  
(OFFEREE)

D



AEC POWER LTD.	C
ALL-CANADIAN COMPOUND FUND	C
ALL-CANADIAN DIVIDEND FUND	C
ARCADIA MINERALS LIMITED	E
BBC REALTY INVESTORS	E
BM-RT REALITY INVESTMENTS	E
CAMBRIDGE GROWTH FUND	C
CANADA-ISRAEL DEVELOPMENT LTD.	A B
CANADIAN COMMERCIAL BANK	C
CANADIAN FARADAY LTD.	E
CANADIAN REALTY INVESTORS	C
CANAGEX MORTGAGE FUND	B C
CARNEGIE MINING CORPORATION LIMITED	C
COLONIAL OIL & GAS LIMITED	C
COLUMBUS FOUNDRIES INC.	E
CREDIT FONCIER CREDIT CANADIEN	E
DELTA PETROLEUM CORPORATION LTD.	A B
DESJARDINS ACTION FUND	C
DESJARDINS BONDS FUND	C
DESJARDINS INTERNATIONAL FUND	C
DESJARDINS SPEC. FUND	C
ERICKSON GOLD MINING CORP.	E
FIRSTMARK CORPORATION	C
GROLIER INCORPORATED	C
HEXAGON GAS COMPANY	E
IAC LIMITED	C E
JAMEX EXPLORATIONS LIMITED	A B
LADUBORO OILS LTD.	C
NATURAL RESOURCES GROWTH FUND LTD.	C
NEW CINCH URANIUM LTD.	E
NU-ENERGY DEVELOPMENT CORP.	A B
ORION CAPITAL CORPORATION	E
PACIFIC WESTERN AIRLINES LTD.	C
PEOPLES TELEPHONE COMPANY OF FOREST LIMITED	C
POTTER DISTILLERIES LTD.	C
QUARTET ENERGY RESOURCES LTD.	C
S. MADILL LTD.	A B
SIMPSONS-SEARS ACCEPTANCE CO. LTD.	C
TANDY CORPORATION	E
TEXACO INC.	C
UNITED STATES STEEL CORPORATION	C
WHIM CREEK CONSOLIDATED NL	E

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Sep. 10, 1980	Marco Tomassini Barbarossa	Irish Energy Oils & Minerals Inc. - 5% Convertible Debenture due December 31, 1981	\$ 176,250.00	\$ 176,250.00
Sep. 15, 1980	Imperial Oil Limited	TransCanada Pipelines Limited - Cumulative Redeemable Retractable First Preferred Shares Series "C"	50.00	200,000 shrs.
Sep. 15, 1980	Price (NFLD.) Pulp & Paper Limited	"	50.00	400,000 "
Sep. 15, 1980	Aquitaine Company of Canada Limited	"	50.00	100,000 "
Sep. 15, 1980	Tele-Metropole Inc.	"	50.00	100,000 "
Sep. 15, 1980	Interprovincial Pipe Line Limited	"	50.00	100,000 "
Sep. 15, 1980	Denis Wilson	Hill Park Estates - Units	16,000.00	2 units
Sep. 15, 1980	Stanley E. McIntee	"	16,000.00	2 "
Sep. 15, 1980	David Gordon	"	16,000.00	6 "
Sep. 15, 1980	David F. Abel	"	16,000.00	2 "
Sep. 15, 1980	Thomas A. Rosko	"	16,000.00	4 "
Sep. 15, 1980	Ross A. Hennigar	"	16,000.00	4 "
Sep. 15, 1980	R. E. Heneault	"	16,000.00	4 "
Sep. 15, 1980	William R. Loar	"	16,000.00	8 "
Sep. 15, 1980	Ivan R. Feltham	"	16,000.00	4 "
Sep. 15, 1980	Murray P. Wilson	"	16,000.00	2 "
Sep. 15, 1980	Brian Maxwell King	"	16,000.00	2 "

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Sep. 15, 1980	J. Peter G. Gordon	Hill Park Estates - Units	\$ 16,000.00	8 units
Sep. 15, 1980	Gene R. Laykish	"	16,000.00	2 "
Sep. 15, 1980	John Leng	"	16,000.00	4 "
Aug. 22, 1980	The Equitable Life Insurance Company of Canada	Cancom Equity Fund - Limited Partnership Units	250,000.00	2 "
Aug. 22, 1980	Canada Permanent Trust Company Account 10-L1170	"	250,000.00	1 unit
Aug. 22, 1980	Canada Permanent Trust Company Account 20-5202	"	250,000.00	1 "
Aug. 22, 1980	Corporation of the City of Ottawa in Trust for the City of Ottawa Super Annuation Fund	"	250,000.00	1 "
Aug. 22, 1980	Co-operators Insurance Association	"	250,000.00	1 "
Aug. 22, 1980	Montreal Trust Company as Trustee for Abitibi Employees Retirement Income Plan Trust Fund "C"	"	250,000.00	2 units
Aug. 22, 1980	Montreal Trust Company as Trustee for the Hospitals of Nova Scotia Pension Plan	"	250,000.00	1 unit
Aug. 22, 1980	Sun Life Assurance Co. of Canada	"	250,000.00	4 units
Sep. 8, 1980	W.E.P. Investments Limited	Precambrian Shield Resources Limited - Common Shares	6.00	250,000 shrs.

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Aug. 29, 1980	Murray Sweigman	"The World's Children II" - Units	\$ 10,000.00	1 unit
Aug. 29, 1980	Irwin Mintz	"	10,000.00	1 "
Aug. 29, 1980	William H. K. Davidson	"	10,000.00	1 "
Aug. 29, 1980	David N. Kwechansky	"	10,000.00	1 "
Aug. 29, 1980	Dr. Warren I. Cohen	"	10,000.00	2 units
Aug. 29, 1980	Dr. Sheldon Little	"	10,000.00	2 "
Aug. 29, 1980	Thomas Bortnick	"	10,000.00	1 unit
Aug. 29, 1980	Earl O'Neil	"	10,000.00	2 units
Aug. 29, 1980	Doreen O'Neil	"	10,000.00	1 unit
Aug. 29, 1980	Lawrence Silverberg	"	10,000.00	2 units
Aug. 29, 1980	David Fleury	"	10,000.00	1 unit
Aug. 29, 1980	W. Coombs	"	10,000.00	1 "
Aug. 29, 1980	Dr. Paul Levin	"	10,000.00	1 "
Aug. 29, 1980	Henry Gruenstein	"	10,000.00	1 "
Aug. 29, 1980	George Skocylak	"	10,000.00	1 "
Aug. 29, 1980	Martin Lerman	"	10,000.00	1 "
Aug. 29, 1980	Alan Lerman	"	10,000.00	1 "
Aug. 29, 1980	Dr. Barry W. Malcolm	"	10,000.00	1 "
Aug. 29, 1980	Dr. Joseph Gruss	"	10,000.00	2 units
Aug. 29, 1980	E. Higginson	"	10,000.00	1 unit
Aug. 29, 1980	Dr. M. Grossman	"	10,000.00	1 "



FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Sep. 5, 1980	Dr. Anthony Graham	"Tamarack South" - Units "A" and "B"	\$ 69,650.00	1 "A" unit
Sep. 5, 1980	Dr. Henry Brent	"	78,450.00	1 "B" "
Sep. 5, 1980	William C. Stephens	"	78,450.00	2 " units
Sep. 5, 1980	Peter Katz	"	69,650.00	2 "A" "
Sep. 5, 1980	Robert J. Clark	"	69,650.00	1 " unit
			78,450.00	1 "B" "
Sep. 5, 1980	Dr. Richard Chen	"	69,650.00	1 "A" "
			78,450.00	1 "B" "
Sep. 5, 1980	Dr. Walter Sorokolit	"	69,650.00	2 "A" units
			78,450.00	2 "B" "
Sep. 5, 1980	Alex P. Baunson	"	78,450.00	1 "B" unit
Sep. 5, 1980	Dr. S.A. Harris	"	78,450.00	1 " "
Sep. 5, 1980	Dr. Richard Austin	"	78,450.00	2 " units
Sep. 5, 1980	Dr. Robert McPhedran	"	69,650.00	1 "A" unit
			78,450.00	1 "B" "
Sep. 5, 1980	John C. Symmes	"	69,650.00	1 "A" units
			78,450.00	1 "B" "
Sep. 5, 1980	T.E.W. MacPherson	"	78,450.00	1 "B" unit
Sep. 5, 1980	Dr. Richard Perrin	"	69,650.00	1 "A" "
			78,450.00	1 "B" "
Sep. 5, 1980	Dr. Shirley Braithwaite	"	78,450.00	1 "B" "
Sep. 5, 1980	Rudy R. Toews	"	78,450.00	1 "B" "
Sep. 5, 1980	Dr. Terry Swaine	"	78,450.00	2 "B" units
Sep. 5, 1980	Dr. Ron Kellan	"	78,450.00	1 "B" unit
Sep. 5, 1980	K.S.R. Yantoo	"	69,650.00	2 "A" units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

Transaction Date	Purchaser	Security	Price	Amount
Sep. 5, 1980	Dr. Michael Cove	"Tamarack South" - Units "A" and "B"	\$ 69,650.00	1 "A" unit
Sep. 5, 1980	Ron Haken	"	78,450.00	1 "B" "
Sep. 5, 1980	Donald Carom M.D.	"	78,450.00	2 "B" units
Sep. 5, 1980	Donald V. Allen D.D.S.	"	69,650.00	3 "A" "
Sep. 5, 1980	Dr. Lary Turner	"	78,450.00	1 "B" unit
Sep. 5, 1980	Dr. David Grimes	"	69,650.00	2 "A" units
Sep. 5, 1980	Dr. Douglas McEwen	"	78,450.00	1 "B" unit
Sep. 5, 1980	Raymond M. Roman	"	78,450.00	1 "B" "
Sep. 5, 1980	Gordon Cornelius	"	78,450.00	1 "B" "
Sep. 5, 1980	Dr. Jerry Friedman	"	78,450.00	1 "B" "
Sep. 5, 1980	Roger Haddon	"	69,650.00	1 "A" "
Sep. 5, 1980	Dr. Dan Moore	"	69,650.00	1 " "
Sep. 5, 1980	Dr. Peter Apse	"	69,650.00	1 " "
Sep. 5, 1980	Dr. John Bracken	"	69,650.00	1 "A" "
Sep. 5, 1980	Dr. Howard Reed	"	69,650.00	1 " "
Sep. 5, 1980	Dr. Doug. McDermid	"	69,650.00	1 " "
Sep. 5, 1980	Dr. Brad Stevens	"	69,650.00	1 " "
Sep. 5, 1980	Dr. Garry Austman	"	78,450.00	1 "B" "
Sep. 5, 1980	Dr. Mina Mina	"	69,650.00	1 "A" "
Sep. 5, 1980	Fred Meredith	"	78,450.00	1 "B" "
Sep. 5, 1980	Robert Levy	"	78,450.00	1 " "
Sep. 5, 1980		"	78,450.00	2 "B" units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Aug. 7, 1980	Noricum International Ltd.	Advocate Mines Limited - Floating Rate Subordinated Note due December 31, 1985	\$ 400,000.00	\$ 400,000.00
Sep. 15, 1980	453356 Ontario Inc.	Mandarin Mines Limited - Common Shares	1.00	100,000 shrs.

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Aug. 7, 1980- Sep. 3, 1980	August 15, 1979	O.M.O.C. Advertising	Augdome Corporation Limited - Common Shares	\$ 1.625 to 3.00	15,000 shrs.
Aug. 29, 1980	January 9, 1980	Alexander Gordon Fisher	Proto Explorations & Holdings Inc. - Common Shares	1.75	100,000 "
July 1, 1980- July 4, 1980	August 15, 1979	O.M.O.C. Advertising	Augdome Corporation Limited - Common Shares	2.625 to 2.75	16,000 "
May 23, 1980- Sep. 12, 1980	August 15, 1979	O.M.O.C. Advertising	"	1.50 to 2.875	23,000
Sep. 8, 1980	August 16, 1979	Pat Clarke Group	Conventures Limited - Common Shares	Syndicate Dissolved and Distributed to Members	9,523 "
Sep. 8, 1980	May 14, 1980	Commerce Capital Trust Company	Bank of Montreal - Common Shares	28.62	10,000

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO  
SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Dr. Joseph A. Peller	Andres Wines Ltd. - Class "A" Shares	5,800 Shares
96267 Canada Limited	First Calgary Petroleum Ltd. - Common Shares	61,378 "
Prado Explorations Limited	Pango Gold Mines Limited - Common Shares	126,906 "













NOV 08 1989



3 1761 11468734 6

